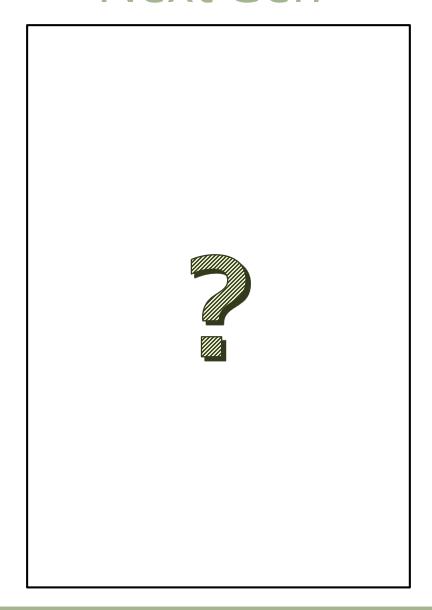


Current Gen



Next Gen



Many Boats...

- 2019 Downtown Market Strategy
- Dynamic Core TIF District
- Convention/Hotel Site Study
- TMTA Relocation Study
- Fieldhouse Site Study
- Docking Building Study
- Mayors Institute on City Design
- Downtown Parking Study
- D1/D3 Building Design & Sign Standards
- Momentum 2022

- Pappan's Ferry Charrette Plan/NPS
- NOTO Arts District Master Plan / LaMotte
- Historic District Design Guidelines
- Historic North Topeka East Neighborhood Plan
- Kansas Avenue Design
- Riverfront Master Plan
- Polk-Quincy Viaduct design
- Trails and Greenways Plan
- 2000 Downtown Topeka Redevelopment Plan

What is it?



- Physical Development/Land Use Guide
- Market-Based (<10 yrs)
- Aspirational (>10 yrs)
- Aligns **10** districts together ("plans within a plan")

- Welcome
 - Civic pride, high aesthetic, authentic
- Activate
 - Living, workspace, co-work, 3rd spaces
- Compliment
 - Mix of uses, extend stay
- Connect
 - Walkable

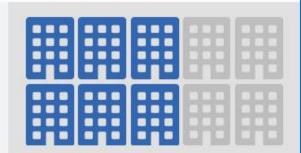




Jobs/ Wages

EMPLOYMENT TRENDS Downtown Topeka

Downtown contains
60%
of the region's office space



Average Downtown wages are

18%

higher than the rest of the region's



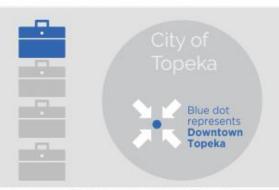
Downtown contains

24%

of the city's jobs in less than

2%

of the land area



ource: CoStar 2018 (top), On the Map, Bureau of Labor Statistics, Development Strategies (middle), SRI 2018 (bottom)

DOWNTOWNS ARE GROWING



top cities gained population in their Downtowns (2000 to 2010).



Mid-size cities are leading the way.



Higher education, craft brewing, and festivals are catalysts for growth.

COMPANIES ARE INTENTIONALLY MOVING DOWNTOWN



Companies are looking for talent, identity, and collaboration.



of companies surveyed relocated from a suburban location or opened a new branch in downtown.



Professional/ Technical, Information, Finance & Insurance are leading the way.



PEOPLE

Target Demo (s)

Singles Couples

Income

\$35,000-\$45,000

Tenure

80% Renter

Peak Activity Hours

Evening/Late Evening Weekends

Product Types

Apartments - New and Rehabbed

Level Of Support

High

MID-CAREER & EMPTY NESTERS

Target Demo (s)

Empty Nesters Professional Couples

Income

\$70,000-\$75,000

Tenure

20% Renter

Peak Activity Hours

Early Evening Weekends

Product Types

Townhomes and Condo Apartments

Level Of Support Moderate



Target Demo (s)

Graduates Undergraduates

Income

\$20,000-\$25,000

Tenure

100% Renter

Peak Activity Hours

Evening Weekends

Product Types

Apartments

Level Of Support

Low

PRODUCTS



NEW CONSTRUCTION

Avg. Rent Per Month \$850-\$1,200

Unit Sizes (Sq. Ft.) 600-950

Avg. Rent Per Sq. Ft. \$1.25-\$1.50

Demand

± 350

Target Market

Young Professionals Mid-Career Professionals Students



TOWNHOMES

Avg. Rent Per Month \$1,000-\$1,650

Unit Sizes (Sq. Ft.) 1,100-1,850

Avg. Rent Per Sq. Ft. \$0.90-\$1,10 Demand ± 100

Target Market

Empty Nesters Mid-Career Professionals





Avg. Rent Per Month \$750-\$1,200

Unit Sizes (Sq. Ft.) 700-1,100

Avg. Rent Per Sq. Ft. \$1.00-\$1.25 Demand ± 175

Target Market

Young Professionals Mid-Career Professionals

Downtown Topeka Master Plan



FOR-SALE

Avg. Sale Price \$200K-\$350K+

Unit Sizes (Sq. Ft.) 1,500-2,500

Price Per Sq. Ft. \$120-\$150+

Demand ± 250

Target Market

Empty Nesters Mid-Career Professionals

7

MARKET CONCLUSIONS

HOUSING

900

New Housing Units RETAIL

690K

Supportable SF

300K

New/Rehabbed SF HOSPITALITY

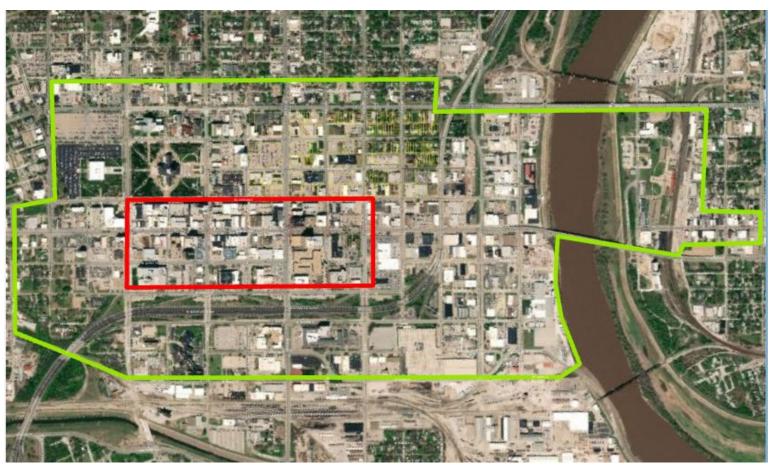
200

New Rooms

Downtown Topeka Master Plan



Downtown Topeka



Downtown Topeka – 740 acres

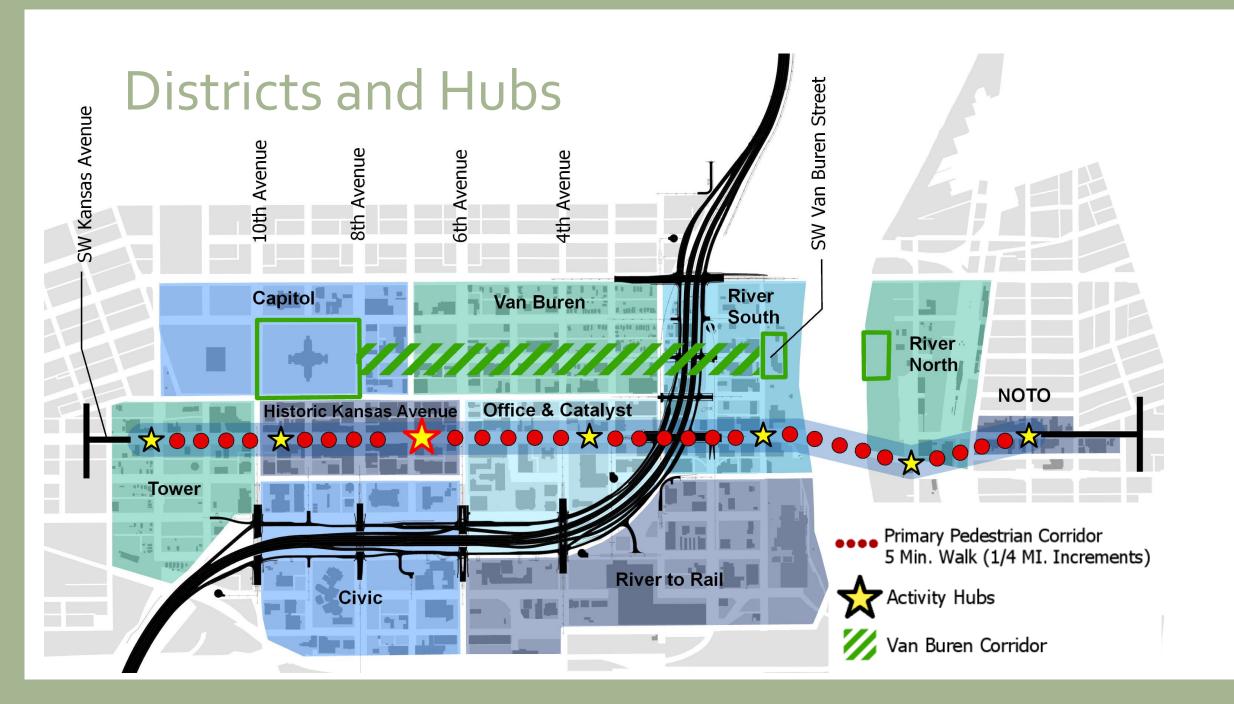
Downtown Lawrence – 100 acres

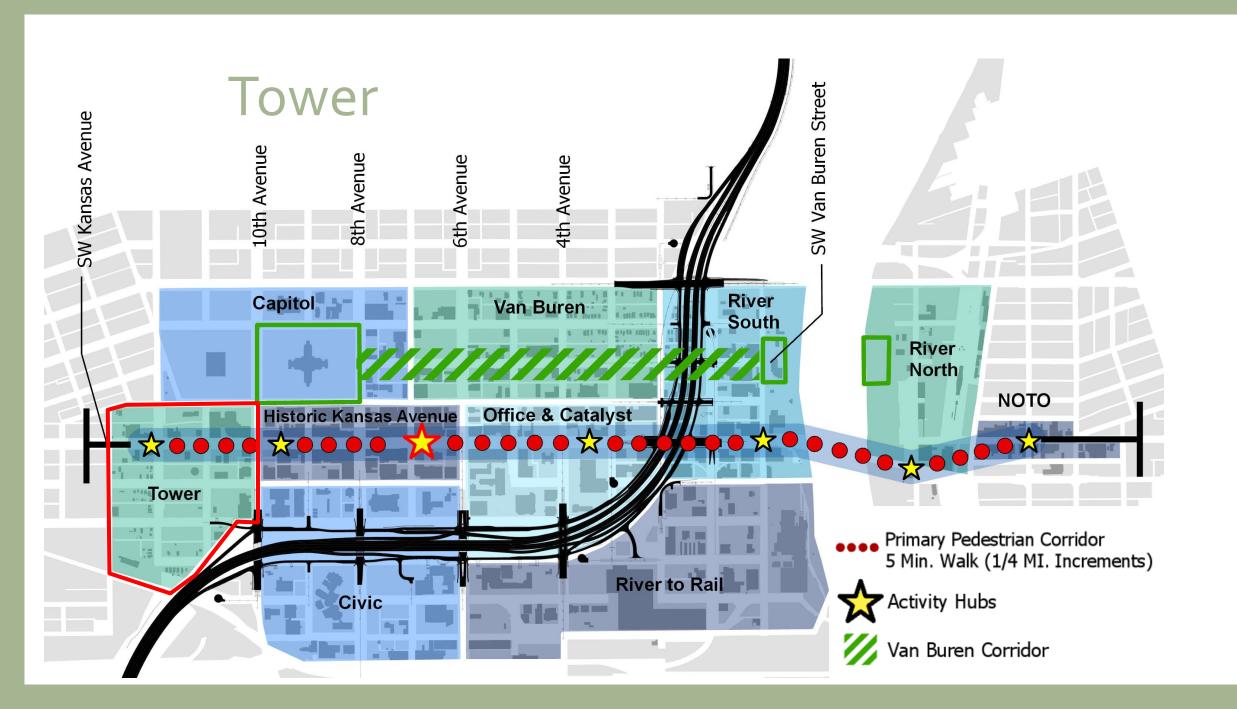
"There is not enough development opportunity to reinvest in all areas of downtown that need reinvestment today"

-Downtown Market Strategy Topeka, KS Development Strategies (2019)

Takeaway:

Make investments that are carefully targeted and optimally located for increasing chances of success





District Brand













Tower Urban Village

As Downtown Topeka progresses, it will be able to attract more mature residents who are looking for different types of housing than young professionals. This new neighborhood could include a signature sports complex that will be surrounded by new homes in the form of townhomes, duplexes, and small-scale apartment buildings. Residents will appreciate being within walking distance of the activity on Kansas Avenue, while maintaining a little more space, privacy, and quiet. Redevelopment in this district can be used to help build a better connection to heritage sites farther to the south and east.

- Sports complex
- Residential village
- Townhomes
- Signature park space
- Connection to heritage sites

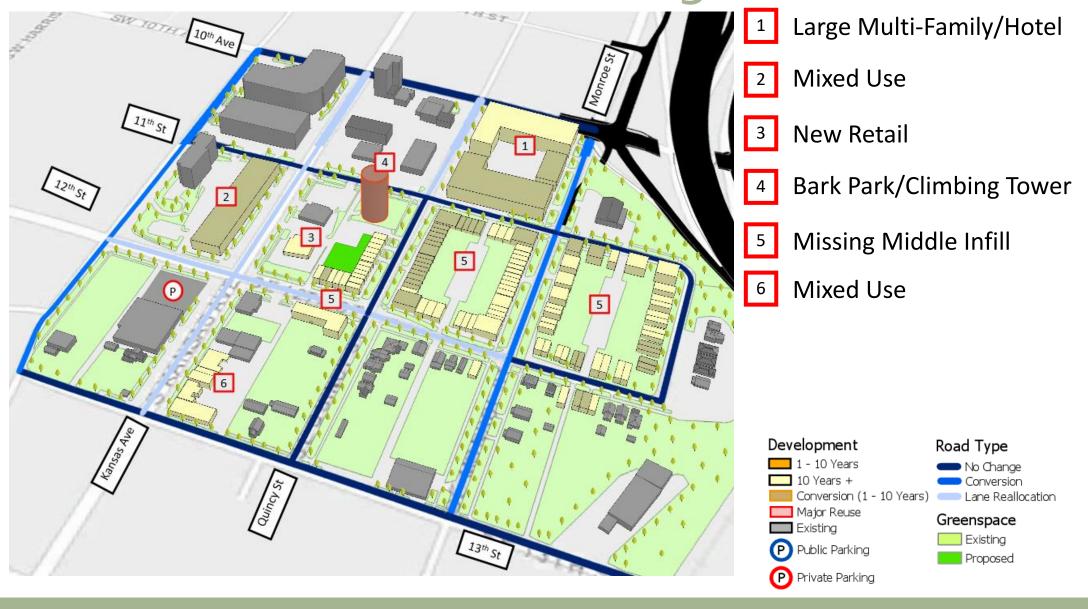
Tower – Sports Complex/Fieldhouse



- Sports Complex/Fieldhouse
- 2 Boutique Hotel
- ³ Mixed Use/Hotel
- 4 Retail Use
- 5 Climbing Tower/Observation Deck
- 6 Mixed Use
- 7 Mixed Use
- 8 Large Multi-Family
- 9 Flex (Missing Middle/Parking)

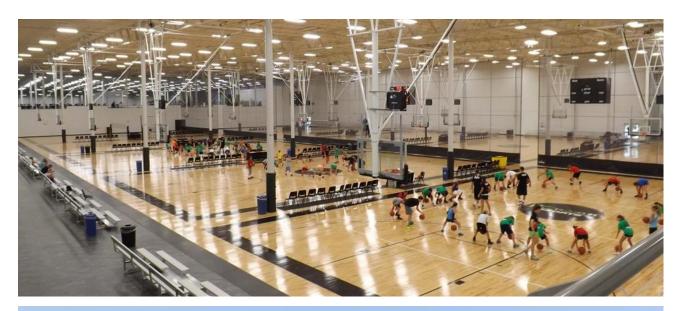


Tower – Residential Village



Activity Center





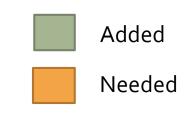


Residential Village





Meeting the Needs – Tower (Sports Complex)





^{*} All projected growth is expected more than 10 years in the future.

"If you don't see it,

before you see it,

you will never see it"
-Anonymous

Takeaway:
We need to have believable vision

