

A photograph of the City Hall building in Topeka, Kansas. The building is a large, light-colored stone structure with several tall, narrow windows. The words "CITY HALL" are inscribed in large, dark letters on the upper part of the facade. An American flag is visible on a pole in front of the building. The scene is framed by bare tree branches at the top and some greenery at the bottom.

CITY
HALL

City of Topeka

QUARTERLY FINANCIAL REPORT

September 30th, 2024



Introduction

QUARTERLY REPORTING

At the end of each quarter, the Administrative and Financial Services Department reports on the City of Topeka's financial condition. The following quarterly financial report provides an analysis through the first three quarters (January 1st through September 30th) of fiscal year 2024. The information contained in this report is based on unaudited financial statements and excludes adjustments that may be required to conform with the City's annual reporting requirements.

This report provides an analysis of financial trends through the third quarter of 2024 compared to the same time period in 2023. An analysis of major revenues and expenditures is presented in the summary section.

The first section of the report outlines the City's major revenue streams and expenditures for budgeted funds and compares them to previous year information. The second section of the report outlines financial information on a budgetary basis for all City budgeted funds, including comparing year-to-date actuals with the adopted budget. The third section of the report summarizes the City's investment and debt portfolios, capital project information, and contains the actual quarterly report filed with The Topeka Metro News and the Topeka Capital Journal-- the official City newspaper.

BASIS OF REPORTING

This section describes the type of reporting that is utilized for this report which is different than the Annual Comprehensive Financial Report (ACFR) that is completed using Generally Accepted Accounting Principles (GAAP). The ACFR is prepared at year end and is reviewed by an independent auditor. This report is based upon a cash budgetary basis of accounting, which is legally required by the State of Kansas as a minimum for reporting, in which revenues are not recognized until received and encumbrances are reported as a charge to the current budget.

Enterprise and internal service funds are accounted for using the full accrual method of accounting. For this report, only revenues, cash expenditures, and certain short term receivables/payables are included. This report is prepared primarily for management of the City's budget and oversight of revenues and expenditures to recognize positive and negative trends throughout the fiscal year.

In 2015, the City changed how it presented this report from a modified accrual basis to a cash basis in order make the report easier to understand. Cash basis reporting only has two types of transactions, cash inflows and cash outflows. The ACFR is still presented on a modified accrual basis as required by GAAP. Below are explanations of the different basis of reporting.

Cash Budgetary Basis: Revenues are recognized when cash is received, and encumbrances are treated as expenditures.

Modified Accrual: Revenues are recognized as soon as they are both measurable and available, and encumbrances are not treated as expenditures.

Quarter to Date (QTD): This shows that the actuals presented in this report are only through the quarter the report is representing. This is true for both 2023 and 2024 actuals.

Major Citywide Expenditure Highlights

The purpose of this section is to describe the major expenditure types for all funds. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

TYPES OF EXPENDITURES

Capital Outlay: Capital Outlay expenditures include payments that are made for land, building improvements, furniture, motor vehicles, computer software, tools, and equipment.

Commodities: Commodities include materials for asphalt, rock, sand, salt, insecticide, fuel, chemicals, and office supplies.

Contractual: Contractual costs are expenditures related to the operations of the City. They include items such as property insurance premiums, utility costs, printing services, rent, and maintenance services.

Debt: Debt expenditures include the costs of principal and interest for all current outstanding debt and any debt obligations refinanced during the fiscal year.

Other Payments: Other Payments include expenditures for debt service payments and operating transfers. The types of expenditures in this category consist of transfers between funds and debt payments that are paid by the Utilities, Parking, and Debt Service funds.

Personnel: Personnel costs are expenditures related to employee compensation, including employee benefit costs such as the City's contribution for retirement, social security, and health insurance.

Object Category	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
Capital Outlay	(\$2,679,590)	(\$3,255,599)	(\$7,339,837)	(\$4,084,238)
Commodities	(\$12,764,489)	(\$18,735,284)	(\$16,917,232)	\$1,818,052
Contractual	(\$126,373,858)	(\$142,413,493)	(\$137,791,974)	\$4,621,520
Debt	(\$45,129,393)	(\$43,853,581)	(\$48,163,469)	(\$4,309,888)
Other Payments	(\$1,896,523)	(\$60,148,000)	(\$11,503,674)	\$48,644,326
Personnel	(\$79,555,605)	(\$122,112,203)	(\$84,347,983)	\$37,764,220
Total	(\$268,399,458)	(\$390,518,161)	(\$306,064,169)	\$84,453,992

NOTES

→ Actuals for both 2023 and 2024 are shown for the first 3 quarters of the year (January through September) in comparison to the total 2024 budget.

→ Debt is higher than the same time period in 2023 as a result of more interest payments being made.

→ Other Payments includes the transfer of funds for the Federal Funds Exchange program. This is used for infrastructure projects and was budgeted at a higher amount than 2023.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

TYPES OF REVENUES

Fees for Service: Fees for Service revenues are those collected in return for a service provided by the City such as water, stormwater, wastewater, and parking.

Franchise Fees: Franchise Fees are revenue generated from agreements between the City and local utilities for the use of rights-of-ways. These agreements result in 5-6% of the utility's revenue due to the City.

Intergovernmental Revenue: Intergovernmental Revenue is revenue collected by the City that comes from other governmental agencies such as the State of Kansas and Shawnee County.

Licenses & Permits: Licenses and Permits are revenues related to various permitting and licensing services available in the City Clerk and Development Services divisions. These include business licenses and development permits.

Miscellaneous : Miscellaneous revenue is all other revenues collected by the City that is not otherwise assigned to a category in this list.

Municipal Court: Municipal Court revenue are those fines and fee assessed and collected by the City's judicial system.

PILOTs: Payments in Lieu of Taxes (PILOTs) are payments made to the City by various organizations or agencies based on agreements. In these agreements, the City may have granted tax abatements, and PILOTs are a portion of the taxes that may be due to the City.

Special Assessments: Special Assessment revenue are the taxes levied against property owners inside an approved improvement district that provide for the construction of certain public projects such as water and sewer lines or streets.

Taxes: Tax revenues include ad valorem tax, sales taxes, transient guest tax, and motor vehicle tax.

- **Ad Valorem (Property) Tax:** Property tax is derived from tax levied on real property, personal property, and state assessed utilities.
- **Motor Vehicle Tax:** Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.
- **Sales Tax:** The City receives three sales taxes - two for direct operations and one for countywide purposes.
- **Transient Guest Tax:** This fund accounts for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City and compare current year and previous year actuals as well as current year budget to actuals for all City Funds.

Object Category	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
Ad Valorem Tax	\$56,194,106	\$57,210,430	\$58,781,309	\$1,570,879
Fees For Service	\$95,574,636	\$141,521,706	\$106,895,324	(\$34,626,382)
Fines	\$1,202,835	\$1,570,000	\$1,066,904	(\$503,096)
Franchise Fees	\$12,123,127	\$17,718,766	\$10,108,042	(\$7,610,724)
Intergovernmental Revenue	\$20,257,988	\$14,549,517	\$20,816,869	\$6,267,352
Investments from Interest	\$5,534,267	\$2,176,500	\$5,920,131	\$3,743,631
Licenses & Permits	\$1,223,784	\$1,376,988	\$1,173,609	(\$203,378)
Miscellaneous	\$111,672,016	\$2,112,480	\$12,856,066	\$10,743,585
Motor Vehicle	\$4,095,484	\$5,211,111	\$4,018,610	(\$1,192,501)
Municipal Court	\$459,647	\$563,150	\$411,332	(\$151,818)
PILOTS	\$6,103,901	\$5,983,664	\$4,680,540	(\$1,303,124)
Sales Tax	\$60,228,010	\$83,782,188	\$55,100,427	(\$28,681,760)
Special Assessments	\$4,080,777	\$4,203,568	\$4,162,292	(\$41,276)
Transient Guest Tax	\$2,375,423	\$3,798,675	\$2,330,224	(\$1,468,450)
Total	\$381,126,003	\$341,778,743	\$288,321,681	(\$53,457,061)

NOTES

→ Actuals for both 2023 and 2024 are shown for the first 3 quarters of the year (January through September) in comparison to the total 2024 budget. This causes revenues to appear under budget as only nine months of actuals are being compared to the entire year's budget.

→ Franchise Fees is low compared to prior year QTD actuals as full September revenue has not been received at the time of this report.

→ Intergovernmental Revenue largely includes the Special Highway Tax and the State Private Liquor Tax which have not been fully received or booked at this time. Additionally, in 2023 over \$4M for the City's ARPA Social Service Grants were recognized here which will not take place in 2024.

→ Complete Quarter 3 Investments from Interest have not been booked as of this report.

→ Miscellaneous revenue includes revenue received as a result of the Federal Funds Exchange program. More funds are being used via this program in 2024 compared to 2023.

Tax Revenue Breakdown

TYPES OF TAX REVENUE

Ad Valorem (Property) Tax: The Ad Valorem Tax is one of the largest single revenue streams available to Kansas cities. These revenues are derived from taxes levied on real property, personal property, and state assessed utilities. The Shawnee County Appraiser assigns values to real and personal properties, while the State of Kansas assigns values to state assessed utilities. The City maintains three taxing funds: the General Fund, Debt Service Fund, and Special Liability Fund.

Sales Tax: The City of Topeka receives three sales taxes: two for direct operations and one for countywide purposes. The two sales taxes that are utilized for operations are a one-cent sales tax for the General Fund and a half-cent sales tax utilized for maintenance on existing streets. In addition to those, the City also manages sales tax for the payment of debt service and pay-as-you-go community improvement districts.

Motor Vehicle: Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.

QUARTER TO DATE COLLECTIONS

● 2022 Actuals ● 2023 Actuals ● 2024 Actuals



101 - General Fund

The General Fund is the City of Topeka's primary operating fund. It finances a number of departments such as City Council, Mayor, Police, Fire, Executive, Public Works, and various others. The General Fund receives the largest portion of the mill levy to support various services throughout the City.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$27,911,172)	\$40,578,143	\$12,666,971	\$36,769,054
2	(\$31,108,355)	\$32,256,132	\$1,147,778	\$37,916,832
3	(\$29,062,166)	\$15,764,678	(\$13,297,488)	\$24,619,344
Total	(\$88,081,693)	\$88,598,953	\$517,261	\$24,619,344

Main Type ▼	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$94,061,101	\$113,631,143	\$88,598,953	(\$25,032,190)
Special Assessments	\$232,098	\$297,500	\$218,629	(\$78,871)
Sales Tax	\$29,350,287	\$42,082,474	\$26,503,658	(\$15,578,816)
PILOTS	\$6,007,222	\$5,907,664	\$4,544,882	(\$1,362,782)
Municipal Court	\$408,959	\$488,150	\$369,687	(\$118,463)
Motor Vehicle	\$2,359,803	\$3,327,645	\$2,553,791	(\$773,854)
Miscellaneous	\$426,939	\$314,111	\$348,151	\$34,040
Licenses & Permits	\$1,144,233	\$1,236,488	\$1,050,462	(\$186,025)
Investments from Interest	\$1,418,730	\$550,000	\$2,021,209	\$1,471,209
Intergovernmental Revenue	\$1,072,590	\$1,441,068	\$1,087,993	(\$353,075)
Franchise Fees	\$12,105,601	\$17,684,415	\$10,090,716	(\$7,593,700)
Fines	\$983,069	\$1,235,000	\$860,183	(\$374,817)
Fees For Service	\$3,141,049	\$4,110,068	\$3,092,769	(\$1,017,299)
Ad Valorem Tax	\$35,410,521	\$34,956,561	\$35,856,824	\$900,263
<input type="checkbox"/> Expenses	(\$76,433,528)	(\$115,006,998)	(\$88,081,693)	\$26,925,305
Personnel	(\$59,018,024)	(\$87,945,650)	(\$61,982,204)	\$25,963,446
Other Payments	\$465,781	(\$1,600,000)	(\$5,362,660)	(\$3,762,660)
Debt		(\$183,583)		\$183,583
Contractual	(\$14,980,999)	(\$21,160,129)	(\$16,695,560)	\$4,464,569
Commodities	(\$2,579,857)	(\$3,419,832)	(\$3,346,844)	\$72,988
Capital Outlay	(\$320,429)	(\$697,803)	(\$694,425)	\$3,378
Total	\$17,627,574	(\$1,375,855)	\$517,261	\$1,893,115

101 - General Fund Expenses

The purpose of this section is to describe the major expenditure types for the City's General Fund. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

Main Type ▲	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
☐ Expenses	(\$76,433,528)	(\$115,006,998)	(\$88,081,693)	\$26,925,305
Capital Outlay	(\$320,429)	(\$697,803)	(\$694,425)	\$3,378
Commodities	(\$2,579,857)	(\$3,419,832)	(\$3,346,844)	\$72,988
Contractual	(\$14,980,999)	(\$21,160,129)	(\$16,695,560)	\$4,464,569
Debt		(\$183,583)		\$183,583
Other Payments	\$465,781	(\$1,600,000)	(\$5,362,660)	(\$3,762,660)
Personnel	(\$59,018,024)	(\$87,945,650)	(\$61,982,204)	\$25,963,446
Total	(\$76,433,528)	(\$115,006,998)	(\$88,081,693)	\$26,925,305

NOTES

- Capital Outlay is ahead of the same time period in 2023 due to motor vehicle expenses that occurred in Quarter 1.
- Personnel is trending higher than 2023 as a result of increased compensation across the City from cost of living increases, union wage increases, and overall less vacancies.

101 - General Fund Revenues

The purpose of this section is to describe the major revenues of the City's General Fund. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$94,061,101	\$113,631,143	\$88,598,953	(\$25,032,190)
Ad Valorem Tax	\$35,410,521	\$34,956,561	\$35,856,824	\$900,263
Fees For Service	\$3,141,049	\$4,110,068	\$3,092,769	(\$1,017,299)
Fines	\$983,069	\$1,235,000	\$860,183	(\$374,817)
Franchise Fees	\$12,105,601	\$17,684,415	\$10,090,716	(\$7,593,700)
Intergovernmental Revenue	\$1,072,590	\$1,441,068	\$1,087,993	(\$353,075)
Investments from Interest	\$1,418,730	\$550,000	\$2,021,209	\$1,471,209
Licenses & Permits	\$1,144,233	\$1,236,488	\$1,050,462	(\$186,025)
Miscellaneous	\$426,939	\$314,111	\$348,151	\$34,040
Motor Vehicle	\$2,359,803	\$3,327,645	\$2,553,791	(\$773,854)
Municipal Court	\$408,959	\$488,150	\$369,687	(\$118,463)
PILOTS	\$6,007,222	\$5,907,664	\$4,544,882	(\$1,362,782)
Sales Tax	\$29,350,287	\$42,082,474	\$26,503,658	(\$15,578,816)
Special Assessments	\$232,098	\$297,500	\$218,629	(\$78,871)
Total	\$94,061,101	\$113,631,143	\$88,598,953	(\$25,032,190)

NOTES

→ Actuals for both 2023 and 2024 are shown for the first three quarters of the year (January through September) in comparison to the total 2024 budget. This causes revenues to appear under budget as only nine months of actuals are being compared to the entire year's budget.

→ Franchise Fees is low compared to prior year QTD actuals as full September revenue has not been received at the time of this report.

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

Department Name	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
☐ City Attorney	(\$1,071,075)	(\$1,743,962)	(\$1,143,474)	\$600,488
Commodities	(\$13,784)	(\$25,800)	(\$14,122)	\$11,678
Contractual	(\$133,311)	(\$194,745)	(\$135,230)	\$59,515
Personnel	(\$923,981)	(\$1,523,417)	(\$994,123)	\$529,295
☐ City Council	(\$268,202)	(\$391,897)	(\$299,026)	\$92,871
Commodities	(\$1,839)	(\$4,575)	(\$2,339)	\$2,236
Contractual	(\$21,584)	(\$42,055)	(\$27,515)	\$14,539
Personnel	(\$244,780)	(\$345,267)	(\$269,172)	\$76,095
☐ City Manager	(\$1,315,422)	(\$2,443,303)	(\$1,536,466)	\$906,837
Capital Outlay		(\$3,313)		\$3,313
Commodities	(\$54,935)	(\$102,604)	(\$53,812)	\$48,793
Contractual	(\$251,822)	(\$427,061)	(\$303,022)	\$124,039
Other Payments	(\$58)			
Personnel	(\$1,008,608)	(\$1,910,325)	(\$1,179,632)	\$730,692
☐ Financial Services	(\$2,631,763)	(\$3,142,881)	(\$5,694,752)	(\$2,551,871)
Commodities	(\$15,260)	(\$15,100)	(\$5,728)	\$9,372
Contractual	(\$757,077)	(\$550,586)	(\$557,443)	(\$6,857)
Other Payments	(\$178,905)		(\$3,484,558)	(\$3,484,558)
Personnel	(\$1,680,521)	(\$2,577,195)	(\$1,647,022)	\$930,173
☐ Fire Department	(\$23,716,765)	(\$36,003,280)	(\$25,892,939)	\$10,110,341
Capital Outlay		(\$107,500)	(\$17,685)	\$89,815
Commodities	(\$609,259)	(\$829,350)	(\$617,698)	\$211,652
Contractual	(\$1,786,184)	(\$3,186,222)	(\$2,407,079)	\$779,143
Debt		(\$183,583)		\$183,583
Personnel	(\$21,321,322)	(\$31,696,624)	(\$22,850,477)	\$8,846,147
☐ Human Resources	(\$1,173,080)	(\$2,158,261)	(\$1,286,092)	\$872,169
Commodities	(\$28,927)	(\$28,925)	(\$25,486)	\$3,439
Contractual	(\$381,814)	(\$923,876)	(\$432,041)	\$491,835
Personnel	(\$762,340)	(\$1,205,460)	(\$828,565)	\$376,895
☐ Mayor's Office	(\$108,871)	(\$170,727)	(\$120,613)	\$50,113
Commodities	(\$570)	(\$2,089)	(\$2,035)	\$54
Contractual	(\$15,749)	(\$39,779)	(\$21,970)	\$17,808
Personnel	(\$92,553)	(\$128,859)	(\$96,608)	\$32,251

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

Department Name	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
☐ Municipal Court	(\$1,252,168)	(\$2,097,035)	(\$1,420,309)	\$676,726
Capital Outlay		(\$2,500)	(\$421)	\$2,079
Commodities	(\$8,536)	(\$11,900)	(\$5,027)	\$6,873
Contractual	(\$327,194)	(\$461,551)	(\$409,947)	\$51,603
Personnel	(\$916,438)	(\$1,621,084)	(\$1,004,914)	\$616,170
☐ Planning Department	(\$1,989,124)	(\$3,838,884)	(\$2,650,300)	\$1,188,584
Commodities	(\$21,514)	(\$31,130)	(\$17,731)	\$13,399
Contractual	(\$220,314)	(\$548,431)	(\$429,361)	\$119,070
Personnel	(\$1,747,296)	(\$3,259,323)	(\$2,203,209)	\$1,056,114
☐ Police Department	(\$31,556,551)	(\$47,392,888)	(\$33,275,416)	\$14,117,473
Capital Outlay	(\$281,258)	(\$579,240)	(\$547,375)	\$31,865
Commodities	(\$1,650,300)	(\$2,197,199)	(\$1,639,469)	\$557,730
Contractual	(\$3,403,071)	(\$5,401,758)	(\$4,061,146)	\$1,340,612
Personnel	(\$26,221,922)	(\$39,214,691)	(\$27,027,426)	\$12,187,265
☐ Public Works	(\$4,962,316)	(\$8,335,471)	(\$5,637,676)	\$2,697,794
Capital Outlay	(\$1,915)	(\$5,250)		\$5,250
Commodities	(\$101,078)	(\$115,160)	(\$85,467)	\$29,693
Contractual	(\$2,852,459)	(\$3,759,256)	(\$2,730,383)	\$1,028,873
Other Payments	\$847,920			
Personnel	(\$2,854,784)	(\$4,455,804)	(\$2,821,826)	\$1,633,978
☐ Topeka Zoological Park	(\$1,274,786)	(\$0)	(\$83,926)	(\$83,925)
Contractual	(\$1,067,703)	\$317,639	(\$83,926)	(\$401,564)
Personnel	(\$207,083)	(\$317,639)		\$317,639

216 - Downtown Bus Improv Dist

The Downtown Business Improvement fund accounts for assessments that are levied against tenants within the downtown business improvement district.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1		(\$47,521)	(\$47,521)	\$51,843
2	(\$23,567)	\$173,259	\$149,692	\$201,535
3	(\$115,291)	(\$44)	(\$115,335)	\$86,201
Total	(\$138,858)	\$125,694	(\$13,164)	\$86,201

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$178,715	\$204,361	\$125,694	(\$78,667)
Special Assessments	\$178,666	\$204,361	\$173,375	(\$30,986)
Miscellaneous	\$48			
Investments from Interest	\$0		(\$47,681)	(\$47,681)
<input type="checkbox"/> Expenses	(\$155,369)	(\$338,608)	(\$138,858)	\$199,750
Other Payments		(\$115,000)		\$115,000
Contractual	(\$155,369)	(\$223,608)	(\$138,858)	\$84,750
Total	\$23,346	(\$134,247)	(\$13,164)	\$121,083

NOTES

→ No material changes.

217 - Topeka Tourism Bid

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$54,508)	\$76,486	\$21,978	\$26,286
2	(\$53,627)	\$87,766	\$34,139	\$60,425
3	(\$99,869)	\$86,190	(\$13,679)	\$46,746
Total	(\$208,003)	\$250,442	\$42,439	\$46,746

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$283,313	\$416,707	\$250,442	(\$166,265)
Special Assessments	\$283,313	\$416,707	\$250,442	(\$166,265)
<input checked="" type="checkbox"/> Expenses	(\$251,256)	(\$402,861)	(\$208,003)	\$194,858
Contractual	(\$251,256)	(\$402,861)	(\$208,003)	\$194,858
Total	\$32,057	\$13,846	\$42,439	\$28,593

NOTES

→ No material changes.

218 - Noto Business Improve District

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$33)	\$17,250	\$17,217	\$24,861
2		(\$3,750)	(\$3,750)	\$21,111
3	(\$4,199)	(\$800)	(\$4,999)	\$16,112
Total	(\$4,232)	\$12,700	\$8,468	\$16,112

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$12,650	\$15,000	\$12,700	(\$2,300)
Special Assessments	\$13,050	\$15,000	\$17,500	\$2,500
Investments from Interest	(\$400)		(\$4,800)	(\$4,800)
<input checked="" type="checkbox"/> Expenses	(\$33)	(\$15,000)	(\$4,232)	\$10,768
Contractual	(\$33)	(\$15,000)	(\$4,232)	\$10,768
Total	\$12,617	\$0	\$8,468	\$8,468

NOTES

→ No material changes.

227 - Court Technology Fund

The Court Technology fund collects fees in addition to existing mandatory court costs for upgrading the court's electronic records and payment system.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$3,173)	\$5,837	\$2,663	\$242,987
2		\$7,179	\$7,179	\$250,166
3	(\$600)	\$5,888	\$5,288	\$255,454
Total	(\$3,773)	\$18,903	\$15,130	\$255,454

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$20,135	\$25,000	\$18,903	(\$6,097)
Municipal Court	\$20,135	\$25,000	\$18,903	(\$6,097)
<input type="checkbox"/> Expenses	(\$43,112)	(\$243,000)	(\$3,773)	\$239,227
Other Payments		(\$180,000)		\$180,000
Contractual	(\$43,112)	(\$40,000)	(\$600)	\$39,400
Commodities		(\$3,000)	(\$967)	\$2,033
Capital Outlay		(\$20,000)	(\$2,206)	\$17,794
Total	(\$22,977)	(\$218,000)	\$15,130	\$233,130

NOTES

→ No material changes.

228 - Special Alcohol Program

The Special Alcohol fund is collected and distributed in accordance with state statute K.S.A. 79-41a04. Revenues come from a 10% tax on the sale of liquor and must be spent towards drug and alcohol abuse programs.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1		\$173,160	\$173,160	\$377,221
2	(\$259,859)	\$179,203	(\$80,656)	\$296,565
3	(\$249,637)	\$191,634	(\$58,002)	\$238,563
Total	(\$509,495)	\$543,997	\$34,501	\$238,563

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$536,295	\$720,534	\$543,997	(\$176,537)
Intergovernmental Revenue	\$536,295	\$720,534	\$543,997	(\$176,537)
<input type="checkbox"/> Expenses	(\$277,376)	(\$720,534)	(\$509,495)	\$211,039
Contractual	(\$277,376)	(\$720,534)	(\$509,495)	\$211,039
Total	\$258,920	\$0	\$34,501	\$34,501

NOTES

→ No material changes.

229 - Alcohol & Drug Safety

The Alcohol and Drug Safety fund receives revenue through Municipal Court fees and supports the probation officer who interacts directly with alcohol and drug safety cases.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$7,371)	\$3,511	(\$3,861)	\$3,610
2	(\$1,294)	\$2,311	\$1,017	\$4,627
3	(\$321)	\$3,418	\$3,097	\$7,724
Total	(\$8,987)	\$9,240	\$254	\$7,724

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$14,511	\$25,000	\$9,240	(\$15,760)
Municipal Court	\$14,511	\$25,000	\$9,240	(\$15,760)
<input type="checkbox"/> Expenses	(\$86,715)	(\$69,354)	(\$8,986)	\$60,367
Personnel	(\$84,226)	(\$26,010)	(\$6,225)	\$19,785
Other Payments		(\$37,000)		\$37,000
Contractual	(\$905)	(\$1,743)	(\$590)	\$1,154
Commodities	(\$1,584)	(\$4,600)	(\$2,171)	\$2,429
Total	(\$72,204)	(\$44,354)	\$254	\$44,607

NOTES

→ No material changes.

231 - Parkland Acquisitions

Funds for parkland districts are to be spent for acquisition or improvements within those districts.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1		\$3,039	\$3,039	\$948
2	(\$3,264)	\$2,430	(\$834)	\$114
3	(\$2,205)	\$2,214	\$9	\$123
Total	(\$5,469)	\$7,683	\$2,214	\$123

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Expenses	(\$11,715)		(\$5,469)	(\$5,469)
Contractual	(\$11,715)		(\$5,469)	(\$5,469)
<input type="checkbox"/> Revenues	\$7,419		\$7,683	\$7,683
Licenses & Permits	\$7,419		\$7,683	\$7,683
Total	(\$4,296)		\$2,214	\$2,214

NOTES

→ No material changes.

232 - Law Enforcement

This fund was established for collecting revenues through donations, federal monies, license fees, warrant fees, and Municipal Court fees. The purpose is to subsidize crime prevention activities including training, canine and officer equipment, and prevention programs.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$41,769)	\$95,264	\$53,495	\$1,725,155
2	(\$126,986)	\$84,474	(\$42,511)	\$1,682,644
3	(\$99,325)	\$38,595	(\$60,730)	\$1,621,914
Total	(\$268,080)	\$218,333	(\$49,746)	\$1,621,914

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$238,569	\$163,850	\$218,333	\$54,483
Municipal Court	\$16,042	\$25,000	\$13,502	(\$11,498)
Miscellaneous	\$116,180	\$15,000	\$94,287	\$79,287
Licenses & Permits	\$12,500	\$14,500	\$12,000	(\$2,500)
Investments from Interest	\$21,201	\$9,100	\$39,766	\$30,666
Intergovernmental Revenue		\$250	\$563	\$313
Fines	\$72,647	\$100,000	\$58,215	(\$41,785)
<input checked="" type="checkbox"/> Expenses	(\$350,003)	(\$577,500)	(\$268,080)	\$309,420
Contractual	(\$251,836)	(\$536,911)	(\$218,527)	\$318,384
Commodities	(\$29,258)	(\$40,589)	(\$2,765)	\$37,824
Capital Outlay	(\$68,909)		(\$46,788)	(\$46,788)
Total	(\$111,434)	(\$413,650)	(\$49,746)	\$363,904

NOTES

→ No material changes.

236 - Special Liability

The Special Liability fund is utilized to defend the City in court for cases, such as workers compensation, and claims against the City.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$178,012)	\$618,484	\$440,472	\$3,685,033
2	(\$188,215)	\$427,809	\$239,595	\$3,924,627
3	(\$303,070)	\$56,744	(\$246,326)	\$3,678,301
Total	(\$669,297)	\$1,103,038	\$433,740	\$3,678,301

Main Type ▼	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$985,010	\$1,015,862	\$1,103,038	\$87,176
PILOTS	\$4,220	\$1,000	\$5,923	\$4,923
Motor Vehicle	\$63,123	\$82,148	\$63,329	(\$18,819)
Miscellaneous		\$2,000		(\$2,000)
Investments from Interest	\$42,172		\$78,584	\$78,584
Ad Valorem Tax	\$875,494	\$930,714	\$955,201	\$24,488
<input type="checkbox"/> Expenses	(\$756,794)	(\$3,429,504)	(\$669,297)	\$2,760,207
Personnel	(\$477,189)	(\$680,635)	(\$395,175)	\$285,460
Other Payments		(\$2,000,000)		\$2,000,000
Contractual	(\$275,823)	(\$743,369)	(\$270,197)	\$473,172
Commodities	(\$3,782)	(\$5,500)	(\$3,926)	\$1,575
Total	\$228,216	(\$2,413,643)	\$433,740	\$2,847,383

NOTES

→ No material changes.

271 - Transient Guest Tax

These funds account for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$13,607)	\$569,230	\$555,623	\$607,737
2	(\$430,580)	\$477,155	\$46,575	\$654,312
3	(\$665,425)	\$618,850	(\$46,575)	\$607,737
Total	(\$1,109,612)	\$1,665,235	\$555,623	\$607,737

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$1,701,315	\$2,716,457	\$1,665,235	(\$1,051,222)
Transient Guest Tax	\$1,701,315	\$2,716,457	\$1,665,235	(\$1,051,222)
<input checked="" type="checkbox"/> Expenses	(\$1,175,408)	(\$2,965,043)	(\$1,109,612)	\$1,855,431
Other Payments	(\$113,474)	(\$1,200,000)	(\$106,981)	\$1,093,019
Contractual	(\$1,061,934)	(\$1,765,043)	(\$1,002,632)	\$762,412
Total	\$525,907	(\$248,586)	\$555,623	\$804,209

NOTES

→ No material changes.

272 - Tgt - Sunflower Soccer

This fund accounts for revenues received from transient guest tax and pays towards improvements at Sunflower Soccer.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$2,268)	\$113,392	\$111,125	\$642,614
2	(\$138,881)	\$100,348	(\$38,534)	\$604,081
3	(\$2,466)	\$126,163	\$123,697	\$727,778
Total	(\$143,615)	\$339,903	\$196,289	\$727,778

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$341,979	\$551,913	\$339,903	(\$212,010)
Transient Guest Tax	\$341,979	\$551,913	\$339,903	(\$212,010)
<input type="checkbox"/> Expenses	(\$143,758)	(\$548,697)	(\$143,615)	\$405,082
Other Payments		(\$250,000)		\$250,000
Contractual	(\$143,758)	(\$298,697)	(\$143,615)	\$155,082
Total	\$198,221	\$3,217	\$196,289	\$193,072

NOTES

→ No material changes.

273 - Transient Guest Tax (New)

This fund accounts for revenues received from transient guest tax and distributes funds to four community entities.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1		\$111,125	\$111,125	\$177,189
2	(\$87,291)	\$93,150	\$5,858	\$183,047
3	(\$113,213)	\$120,811	\$7,598	\$190,645
Total	(\$200,504)	\$325,086	\$124,581	\$190,645

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$332,129	\$530,304	\$325,086	(\$205,219)
Transient Guest Tax	\$332,129	\$530,304	\$325,086	(\$205,219)
<input type="checkbox"/> Expenses	(\$235,299)	(\$379,205)	(\$200,504)	\$178,701
Contractual	(\$235,299)	(\$379,205)	(\$200,504)	\$178,701
Total	\$96,831	\$151,099	\$124,581	(\$26,518)

NOTES

- No material changes.
- Quarter 3 payments have not been distributed at the time of this report.

274, 275 - COUNTYWIDE HALF CENT SALES TAX

This fund tracks sales tax being received from the state and transferred to the Joint Economic Development Organization (JEDO) for the funding of economic development and countywide infrastructure as authorized by voters in April of 2016.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$3,046,032)	\$5,282,054	\$2,236,021	\$16,297,432
2	(\$3,332,640)	\$4,250,406	\$917,766	\$17,215,198
3	(\$3,579,754)	\$4,883,818	\$1,304,063	\$18,519,262
Total	(\$9,958,426)	\$14,416,277	\$4,457,851	\$18,519,262

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$15,034,631	\$18,806,550	\$14,416,277	(\$4,390,273)
Sales Tax	\$14,878,181	\$18,806,550	\$14,076,123	(\$4,730,428)
Investments from Interest	\$156,450		\$340,154	\$340,154
<input checked="" type="checkbox"/> Expenses	(\$14,989,025)	(\$29,642,729)	(\$9,958,426)	\$19,684,303
Other Payments		(\$8,000,000)		\$8,000,000
Contractual	(\$14,988,735)	(\$21,642,729)	(\$9,958,426)	\$11,684,303
Capital Outlay	(\$290)			
Total	\$45,606	(\$10,836,179)	\$4,457,851	\$15,294,030

NOTES

→ The 2024 Capital Improvement Plan approved funding for the following projects: SW Topeka Blvd. -15th - 21st St. (Phase II), SW Huntoon St. - Gage Blvd. to Harrison St., and the Zoo Master Plan.

→ No material change.

276 - Federal Funds Exchange

Federal Funds Exchange is a voluntary program that allows local agencies to trade all or part of its federal fund allocation in a specific federal fiscal year with the Kansas Department of Transportation (KDOT) in exchange for state transportation dollars. The available funds are determined annually by KDOT for use on specific types of transportation improvement projects including, but not limited to, roadway construction, reconstruction, and pavement preservation.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$2,955,000)	\$4,700	(\$2,950,300)	\$450,117
2		\$1,579,284	\$1,579,284	\$2,029,401
3				\$2,029,401
Total	(\$2,955,000)	\$1,583,984	(\$1,371,016)	\$2,029,401

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$1,581,923	\$1,500,000	\$1,583,984	\$83,984
Investments from Interest	\$39,209		\$7,736	\$7,736
Intergovernmental Revenue	\$1,542,714	\$1,500,000	\$1,576,248	\$76,248
<input checked="" type="checkbox"/> Expenses	(\$499,400)	(\$3,750,000)	(\$2,955,000)	\$795,000
Other Payments	(\$499,400)	(\$3,750,000)	(\$2,955,000)	\$795,000
Total	\$1,082,523	(\$2,250,000)	(\$1,371,016)	\$878,984

NOTES

→ The Other Payments expense includes transfers to various capital projects that qualify for the use of these funds. Revenue from the State of Kansas has not been received at the time of this report.

286 - Retirement Reserve

The Retirement Reserve fund provides revenues for and absorbs those accrued sick leave, vacation, and other related costs of City employees upon their retirement.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$98,752)	\$522,510	\$423,758	\$4,828,489
2	(\$389,922)	\$584,044	\$194,122	\$5,022,612
3	(\$300,800)	\$484,771	\$183,971	\$5,206,583
Total	(\$789,473)	\$1,591,325	\$801,852	\$5,206,583

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$1,531,313	\$1,920,000	\$1,591,325	(\$328,675)
Investments from Interest	\$73,428	\$20,000	\$53,882	\$33,882
Fees For Service	\$1,457,886	\$1,900,000	\$1,537,443	(\$362,557)
<input type="checkbox"/> Expenses	(\$1,094,045)	(\$4,304,166)	(\$789,473)	\$3,514,692
Personnel	(\$1,080,809)	(\$786,996)	(\$776,279)	\$10,716
Other Payments		(\$3,500,000)		\$3,500,000
Contractual	(\$13,236)	(\$17,170)	(\$13,194)	\$3,976
Total	\$437,269	(\$2,384,166)	\$801,852	\$3,186,018

NOTES

→ No material changes.

289 - Historic Asset Tourism

Prior to 2017, this fund provided funding for acquisitions, rehabilitation, and preservation of historical landmarks or historic resources located within the City. The funding source was Transient Guest Tax (TGT). The allocation from TGT expired in 2016, so the only funds spent will be carried over from prior year grants.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1				\$29,711
2				\$29,711
3				\$29,711
Total				\$29,711

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Expenses		(\$16,781)		\$16,781
Contractual		(\$16,781)		\$16,781
Total		(\$16,781)		\$16,781

NOTES

→ No material changes.

291 - Special Street Repair

The Special Highway fund receives the motor fuel taxes from the State of Kansas and pays for street improvements and staffing to maintain those assets throughout the City.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$1,817,334)	\$1,307,743	(\$509,591)	\$3,079,590
2	(\$1,791,200)	\$1,565,527	(\$225,673)	\$2,853,917
3	(\$1,409,219)	\$1,419,778	\$10,559	\$2,864,476
Total	(\$5,017,753)	\$4,293,048	(\$724,705)	\$2,864,476

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$4,285,350	\$5,224,260	\$4,293,048	(\$931,212)
Miscellaneous	\$26,673	\$30,000	\$13,038	(\$16,962)
Investments from Interest	\$39,536		\$42,751	\$42,751
Intergovernmental Revenue	\$4,219,142	\$5,194,260	\$4,237,259	(\$957,001)
<input checked="" type="checkbox"/> Expenses	(\$4,444,006)	(\$8,208,806)	(\$5,017,753)	\$3,191,053
Personnel	(\$2,194,606)	(\$4,470,695)	(\$2,832,056)	\$1,638,638
Other Payments	(\$500,000)			
Contractual	(\$1,019,938)	(\$2,012,323)	(\$1,327,154)	\$685,169
Commodities	(\$529,514)	(\$1,425,788)	(\$858,542)	\$567,246
Capital Outlay	(\$199,947)	(\$300,000)		\$300,000
Total	(\$158,656)	(\$2,984,546)	(\$724,705)	\$2,259,841

NOTES

→ No material changes.

292 - Sales Tax Street Maint

The Citywide Half-Cent Sales Tax fund provides for street improvements on existing streets. This sales tax was approved by voters. This report reflects actual dollars expended year to date and does not include encumbered funds or prior obligations.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$360,792)	\$5,312,083	\$4,951,291	\$40,373,883
2	(\$1,841,569)	\$5,027,741	\$3,186,172	\$43,560,056
3	(\$4,988,102)	\$3,403,887	(\$1,584,215)	\$41,975,841
Total	(\$7,190,462)	\$13,743,711	\$6,553,249	\$41,975,841

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$15,330,811	\$21,442,018	\$13,743,711	(\$7,698,307)
Sales Tax	\$14,675,144	\$21,262,018	\$13,251,829	(\$8,010,189)
Miscellaneous	\$10,340	\$30,000	\$26,583	(\$3,417)
Investments from Interest	\$645,328	\$150,000	\$465,299	\$315,299
<input checked="" type="checkbox"/> Expenses	(\$9,093,160)	(\$32,660,128)	(\$7,190,462)	\$25,469,666
Personnel	(\$131,482)	(\$183,254)	(\$153,090)	\$30,164
Other Payments		(\$5,000,000)		\$5,000,000
Contractual	(\$8,854,839)	(\$25,614,474)	(\$6,847,490)	\$18,766,983
Commodities	(\$106,839)	(\$1,842,400)	(\$189,881)	\$1,652,518
Capital Outlay		(\$20,000)		\$20,000
Total	\$6,237,651	(\$11,218,110)	\$6,553,249	\$17,771,359

NOTES

→ No material changes.

299 - AFFORDABLE HOUSING TRUST

A special revenue fund established in 2020 to account for revenue and expenses related to affordable housing

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1				\$999,800
2	(\$500)		(\$500)	\$999,300
3				\$999,300
Total	(\$500)		(\$500)	\$999,300

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Expenses			(\$500)	(\$500)
Commodities			(\$500)	(\$500)
Total			(\$500)	(\$500)

NOTES

→ No material changes.

301 - Debt Service

The Debt Service fund pays for the general obligation and revenue bonds, excluding utilities, that the City has incurred. This fund pays these expenses by levying taxes, special assessments, making transfers, and receiving STAR bond sales tax revenue.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$1,768,855)	\$12,466,946	\$10,698,091	\$25,999,227
2		\$7,793,027	\$7,793,027	\$33,792,255
3	(\$18,461,313)	\$1,993,599	(\$16,467,715)	\$17,324,540
Total	(\$20,230,168)	\$22,253,572	\$2,023,403	\$17,324,540

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$20,930,988	\$20,067,773	\$22,253,572	\$2,185,799
Special	\$3,301,298	\$3,230,000	\$3,426,792	\$196,792
Sales Tax	\$149,310	\$143,964	\$185,473	\$41,509
PILOTS	\$66,432	\$75,000	\$93,208	\$18,208
Motor Vehicle	\$1,282,694	\$1,294,252	\$1,010,883	(\$283,369)
Miscellaneous	\$1,525,478	\$238,869	\$1,507,225	\$1,268,356
Investments from Interest	\$377,010	\$125,000	\$322,590	\$197,590
Intergovernmental Revenue	\$413,881	\$270,000	\$646,923	\$376,923
Ad Valorem Tax	\$13,814,886	\$14,690,687	\$15,060,479	\$369,791
<input checked="" type="checkbox"/> Expenses	(\$20,554,700)	(\$21,288,611)	(\$20,230,168)	\$1,058,442
Debt	(\$20,343,399)	(\$21,148,611)	(\$20,028,400)	\$1,120,211
Contractual	(\$211,300)	(\$140,000)	(\$201,768)	(\$61,768)
Total	\$376,288	(\$1,220,838)	\$2,023,403	\$3,244,242

NOTES

→ 2024 Quarter 1 debt expenses are ahead of 2023 QTD actuals as there was no significant bond payoff in Q1 2023. Instead, 2023 payoff occurred in Quarter 3 2023.

220, 402, 403, 405 - TAX INCREMENT FINANCING

The Tax Increment Financing fund was established to monitor the amount of property and sales taxes received for tax increment financing (TIF) districts created for redevelopment of blighted areas. Areas include College Hill, Wheatfield Village, Sherwood Crossing, and South Topeka.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$426,149)	\$486,050	\$59,901	\$59,866
2		\$479,659	\$479,659	\$539,524
3	(\$470,116)	\$52,170	(\$417,946)	\$121,578
Total	(\$896,265)	\$1,017,879	\$121,614	\$121,578

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$693,518	\$850,000	\$1,017,879	\$167,879
Ad Valorem Tax	\$693,518	\$850,000	\$1,017,879	\$167,879
<input type="checkbox"/> Expenses	(\$422,999)	(\$850,000)	(\$896,265)	(\$46,265)
Other Payments	(\$1,082)	(\$250,000)	(\$2,527)	\$247,473
Contractual	(\$421,917)	(\$600,000)	(\$893,738)	(\$293,738)
Total	\$270,518	\$0	\$121,614	\$121,614

NOTES

→ No material changes.

294, 295, 296, 297, 298, 400, 401, 406 - COMMUNITY IMPROVEMENT DISTRICTS

The Community Improvement District fund provides for the use of public financing for projects within a prescribed district to strengthen economic development, employment opportunities, enhance tourism, or upgrade older real estate.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$427,499)	\$406,254	(\$21,244)	\$14,338
2	(\$250,526)	\$367,958	\$117,432	\$131,770
3	(\$394,436)	\$278,333	(\$116,103)	\$15,668
Total	(\$1,072,460)	\$1,052,546	(\$19,915)	\$15,668

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$1,116,074	\$1,487,182	\$1,052,546	(\$434,636)
Sales Tax	\$1,116,074	\$1,487,182	\$1,052,546	(\$434,636)
<input type="checkbox"/> Expenses	(\$1,121,955)	(\$1,476,370)	(\$1,072,460)	\$403,909
Contractual	(\$1,121,955)	(\$1,476,370)	(\$1,072,460)	\$403,909
Total	(\$5,881)	\$10,812	(\$19,915)	(\$30,727)

NOTES

→ No material changes.

500 - Metro Trans Authority

The Topeka Metropolitan Transit Authority provides bus service within the Topeka city limits and works with other organizations to meet mass transit needs.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$3,526,293)	\$3,526,293	\$0	\$0
2	(\$2,441,676)	\$2,441,676	\$0	\$0
3		\$350,093	\$350,093	\$350,093
Total	(\$5,967,969)	\$6,318,062	\$350,093	\$350,093

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$5,815,578	\$6,289,534	\$6,318,062	\$28,528
PILOTS	\$26,027		\$36,528	\$36,528
Motor Vehicle	\$389,863	\$507,066	\$390,607	(\$116,459)
Ad Valorem Tax	\$5,399,687	\$5,782,468	\$5,890,926	\$108,459
<input type="checkbox"/> Expenses	(\$5,815,578)	(\$6,289,534)	(\$5,967,969)	\$321,565
Contractual	(\$5,815,578)	(\$6,289,534)	(\$5,967,969)	\$321,565
Total	\$0	\$0	\$350,093	\$350,093

NOTES

→ No material changes.

601 - Public Parking

The Parking fund supports all on-street and garage parking that the City owns. Revenues are utilized to support ongoing maintenance and debt service payments of the parking garages.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$559,323)	\$704,135	\$144,812	\$4,942,906
2	(\$664,325)	\$619,964	(\$44,360)	\$4,898,546
3	(\$1,219,597)	\$576,464	(\$643,133)	\$4,255,413
Total	(\$2,443,245)	\$1,900,563	(\$542,682)	\$4,255,413

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$1,801,685	\$2,332,320	\$1,900,563	(\$431,757)
Miscellaneous	\$15,083	\$22,000	\$14,619	(\$7,381)
Investments from Interest	\$17,136		\$33,764	\$33,764
Fines	\$147,120	\$235,000	\$148,506	(\$86,494)
Fees For Service	\$1,622,347	\$2,075,320	\$1,703,675	(\$371,646)
<input type="checkbox"/> Expenses	(\$2,427,110)	(\$3,079,418)	(\$2,443,245)	\$636,173
Personnel	(\$524,194)	(\$691,715)	(\$516,706)	\$175,009
Debt	(\$888,100)	(\$815,622)	(\$815,622)	\$0
Contractual	(\$911,876)	(\$1,331,257)	(\$918,767)	\$412,490
Commodities	(\$10,409)	(\$173,028)	(\$97,717)	\$75,311
Capital Outlay	(\$92,530)	(\$67,796)	(\$94,433)	(\$26,637)
Total	(\$625,424)	(\$747,098)	(\$542,682)	\$204,416

NOTES

→ No material changes.

613 - Information Technology

The information technology needs of the City are funded through this internal service fund.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$2,019,136)	\$1,484,095	(\$535,041)	(\$974,156)
2	(\$1,614,354)	\$1,501,646	(\$112,707)	(\$1,086,864)
3	(\$1,179,085)	\$1,484,095	\$305,010	(\$781,854)
Total	(\$4,812,574)	\$4,469,836	(\$342,738)	(\$781,854)

Main Type ▼	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$3,092,899	\$6,005,081	\$4,469,836	(\$1,535,245)
Miscellaneous	\$568		\$225	\$225
Franchise Fees	\$17,527	\$34,351	\$17,327	(\$17,024)
Fees For Service	\$3,074,804	\$5,970,730	\$4,452,284	(\$1,518,446)
<input type="checkbox"/> Expenses	(\$4,103,017)	(\$5,970,730)	(\$4,812,574)	\$1,158,155
Personnel	(\$1,419,276)	(\$2,822,067)	(\$1,962,535)	\$859,532
Other Payments	(\$0)			
Contractual	(\$2,627,821)	(\$3,071,025)	(\$2,823,686)	\$247,339
Commodities	(\$9,019)	(\$77,638)	(\$26,354)	\$51,284
Capital Outlay	(\$46,902)			
Total	(\$1,010,119)	\$34,352	(\$342,738)	(\$377,090)

NOTES

- This fund is negative due to long-term, unfunded pension liability.
- No material changes.

614 - Fleet Management

The Fleet fund pays for maintenance and repair of all City vehicles.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$969,547)	\$726,880	(\$242,667)	\$1,923,563
2	(\$780,446)	\$726,861	(\$53,585)	\$1,869,978
3	(\$901,700)	\$485,534	(\$416,166)	\$1,453,811
Total	(\$2,651,693)	\$1,939,275	(\$712,419)	\$1,453,811

Main Type ▼	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$1,970,609	\$2,817,180	\$1,939,275	(\$877,905)
Miscellaneous	\$214,515		\$10,546	\$10,546
Fees For Service	\$1,756,094	\$2,817,180	\$1,928,728	(\$888,452)
<input type="checkbox"/> Expenses	(\$1,552,505)	(\$3,934,274)	(\$2,651,693)	\$1,282,581
Personnel	(\$1,155,370)	(\$1,906,960)	(\$1,322,589)	\$584,371
Other Payments	(\$17,914)		(\$589,581)	(\$589,581)
Contractual	(\$307,615)	(\$838,570)	(\$475,618)	\$362,952
Commodities	(\$46,143)	(\$88,744)	(\$54,250)	\$34,494
Capital Outlay	(\$25,464)	(\$1,100,000)	(\$209,655)	\$890,345
Total	\$418,104	(\$1,117,094)	(\$712,419)	\$404,676

NOTES

- No material changes.
- September revenue has not been entered at the time of this report.

615 - Facilities Operations

The Facilities fund pays for all maintenance of facilities throughout the City of Topeka.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$612,080)	\$971,396	\$359,315	(\$558,843)
2	(\$777,954)	\$967,202	\$189,247	(\$369,596)
3	(\$693,078)	\$967,148	\$274,070	(\$95,526)
Total	(\$2,083,112)	\$2,905,745	\$822,633	(\$95,526)

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$1,083,363	\$3,753,679	\$2,905,745	(\$847,934)
Miscellaneous	\$11,600		\$4,302	\$4,302
Fees For Service	\$1,071,763	\$3,753,679	\$2,901,443	(\$852,236)
<input checked="" type="checkbox"/> Expenses	(\$1,972,214)	(\$3,657,295)	(\$2,083,112)	\$1,574,183
Personnel	(\$540,954)	(\$1,064,199)	(\$601,287)	\$462,913
Other Payments	\$60,946		\$76,466	\$76,466
Contractual	(\$1,408,637)	(\$2,433,096)	(\$1,437,964)	\$995,132
Commodities	(\$83,570)	(\$160,000)	(\$101,860)	\$58,140
Capital Outlay			(\$18,467)	(\$18,467)
Total	(\$888,852)	\$96,384	\$822,633	\$726,249

NOTES

- This fund is negative due to long-term, unfunded pension liability.
- No material changes.

621 - Water Utility

The Water fund supports all water operations throughout the City and surrounding areas. Fees for Service are the primary revenue for the Water fund, and expenses are utilized for operations, capital improvements, and debt service.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$11,601,342)	\$11,221,532	(\$379,810)	\$70,251,154
2	(\$8,110,270)	\$12,980,702	\$4,870,432	\$75,121,585
3	(\$19,466,952)	\$15,562,984	(\$3,903,968)	\$71,217,617
Total	(\$39,178,564)	\$39,765,217	\$586,653	\$71,217,617

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$37,188,317	\$51,551,802	\$39,765,217	(\$11,786,585)
Miscellaneous	\$1,665,708	\$1,251,500	\$1,206,218	(\$45,282)
Investments from Interest	\$763,196	\$625,500	\$564,221	(\$61,279)
Fees For Service	\$34,759,413	\$49,674,802	\$37,994,778	(\$11,680,024)
<input checked="" type="checkbox"/> Expenses	(\$34,496,381)	(\$52,593,962)	(\$39,178,564)	\$13,415,398
Personnel	(\$6,225,802)	(\$10,892,607)	(\$6,686,611)	\$4,205,996
Other Payments	(\$1,907)	(\$9,124,425)	(\$27,433)	\$9,096,992
Debt	(\$12,432,340)	(\$10,704,226)	(\$13,410,997)	(\$2,706,771)
Contractual	(\$8,548,785)	(\$12,284,960)	(\$9,086,199)	\$3,198,761
Commodities	(\$7,287,547)	(\$9,187,745)	(\$9,967,324)	(\$779,580)
Capital Outlay		(\$400,000)		\$400,000
Total	\$2,691,936	(\$1,042,160)	\$586,653	\$1,628,814

NOTES

→ Fund balance represents ACFR standards.

623 - Stormwater Utility

The Stormwater fund supports all stormwater operations throughout the City. Fees for service serve as the primary revenue for the stormwater fund, and expenses are utilized for operations and capital improvement projects.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$1,628,926)	\$3,041,639	\$1,412,713	\$30,705,304
2	(\$1,194,890)	\$2,978,729	\$1,783,839	\$32,489,143
3	(\$3,209,848)	\$2,846,763	(\$363,085)	\$32,126,059
Total	(\$6,033,664)	\$8,867,132	\$2,833,468	\$32,126,059

Main Type ▼	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$8,130,556	\$10,857,900	\$8,867,132	(\$1,990,768)
Miscellaneous	\$19,118		\$18,619	\$18,619
Investments from Interest	\$275,122	\$115,900	\$269,606	\$153,706
Fees For Service	\$7,836,317	\$10,742,000	\$8,578,906	(\$2,163,094)
<input type="checkbox"/> Expenses	(\$5,904,441)	(\$13,708,172)	(\$6,033,664)	\$7,674,508
Personnel	(\$1,290,380)	(\$2,347,212)	(\$1,284,985)	\$1,062,227
Other Payments		(\$6,275,991)		\$6,275,991
Debt	(\$2,103,276)	(\$2,188,192)	(\$2,679,667)	(\$491,475)
Contractual	(\$2,281,245)	(\$2,323,441)	(\$1,817,320)	\$506,121
Commodities	(\$229,540)	(\$223,335)	(\$250,827)	(\$27,491)
Capital Outlay		(\$350,000)	(\$865)	\$349,135
Total	\$2,226,115	(\$2,850,272)	\$2,833,468	\$5,683,739

NOTES

→ Fund balance represents ACFR standards.

625 - Wastewater Fund

The Wastewater fund supports all wastewater operations throughout the City. Fees for services serve as the primary revenue for the wastewater fund, and expenses are utilized for operations, capital improvement projects, and debt service.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$6,815,144)	\$9,918,378	\$3,103,233	\$102,862,580
2	(\$5,505,814)	\$9,705,983	\$4,200,170	\$107,062,749
3	(\$13,959,940)	\$10,099,805	(\$3,860,135)	\$103,202,614
Total	(\$26,280,898)	\$29,724,166	\$3,443,268	\$103,202,614

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$27,107,698	\$39,094,550	\$29,724,166	(\$9,370,384)
Special Assessments	\$72,352	\$40,000	\$73,053	\$33,053
Miscellaneous	\$185,712	\$4,000	\$40,724	\$36,724
Licenses & Permits	\$59,632	\$126,000	\$103,464	(\$22,536)
Investments from Interest	\$970,005	\$541,000	\$909,365	\$368,365
Fees For Service	\$25,819,997	\$38,383,550	\$28,597,559	(\$9,785,991)
<input checked="" type="checkbox"/> Expenses	(\$24,209,795)	(\$45,867,083)	(\$26,280,898)	\$19,586,186
Personnel	(\$3,932,505)	(\$6,397,876)	(\$4,380,025)	\$2,017,851
Other Payments	(\$30,864)	(\$17,915,584)	(\$28,367)	\$17,887,217
Debt	(\$9,362,278)	(\$8,813,347)	(\$11,228,783)	(\$2,415,436)
Contractual	(\$9,101,932)	(\$10,366,591)	(\$8,761,001)	\$1,605,590
Commodities	(\$1,782,216)	(\$2,073,685)	(\$1,882,722)	\$190,963
Capital Outlay		(\$300,000)		\$300,000
Total	\$2,897,904	(\$6,772,533)	\$3,443,268	\$10,215,801

NOTES

→ Fund balance represents ACFR standards.

640 - Property & Vehicle Insurance

This fund is one of the City's Risk Funds. The Property and Vehicle Insurance fund is responsible for maintaining the City's property and vehicle insurance. In 2024, the City made the decision to become self-insured for vehicle insurance.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$2,575,141)	\$700,318	(\$1,874,823)	(\$747,711)
2	(\$41,428)	\$701,883	\$660,454	(\$87,257)
3	(\$538,617)	\$690,195	\$151,578	\$64,321
Total	(\$3,155,186)	\$2,092,396	(\$1,062,791)	\$64,321

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$2,047,373	\$2,727,445	\$2,092,396	(\$635,050)
Miscellaneous	\$31,944		\$57,280	\$57,280
Investments from Interest	\$1,153		(\$10,469)	(\$10,469)
Fees For Service	\$2,014,275	\$2,727,445	\$2,045,585	(\$681,861)
<input type="checkbox"/> Expenses	(\$2,712,097)	(\$2,809,643)	(\$3,155,186)	(\$345,543)
Contractual	(\$2,710,966)	(\$2,809,643)	(\$3,152,384)	(\$342,741)
Commodities	(\$1,131)		(\$2,802)	(\$2,802)
Total	(\$664,724)	(\$82,198)	(\$1,062,791)	(\$980,593)

NOTES

→ As of 2024, the City has become self-insured for vehicle insurance.

641 - Workers Comp Self Ins

This fund is one of the City's Risk Funds. The Workers Compensation Self Insurance fund is responsible for the workers compensation claims that the City receives.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$576,076)	\$846,705	\$270,628	\$10,407,352
2	(\$473,291)	\$910,090	\$436,799	\$10,844,151
3	(\$446,575)	\$703,192	\$256,617	\$11,100,768
Total	(\$1,495,943)	\$2,459,988	\$964,044	\$11,100,768

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$2,312,625	\$3,196,224	\$2,459,988	(\$736,236)
Miscellaneous	\$95,572	\$50,000	\$11,220	(\$38,780)
Investments from Interest	\$136,121		\$254,367	\$254,367
Fees For Service	\$2,080,932	\$3,146,224	\$2,194,400	(\$951,824)
<input type="checkbox"/> Expenses	(\$1,528,559)	(\$2,348,789)	(\$1,495,943)	\$852,846
Personnel	(\$152,092)	(\$205,261)	(\$165,447)	\$39,814
Contractual	(\$1,374,287)	(\$2,143,528)	(\$1,328,867)	\$814,661
Commodities	(\$2,181)		(\$1,629)	(\$1,629)
Total	\$784,066	\$847,435	\$964,044	\$116,609

NOTES

→ No material changes.

642 - Group Health Insurance

This is one of the City's Risk Funds. The Group Health Insurance fund is responsible for the health insurance provided by the City of Topeka.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$3,937,475)	\$3,910,965	(\$26,510)	\$3,968,863
2	(\$4,172,718)	\$3,891,891	(\$280,827)	\$3,688,036
3	(\$4,044,968)	\$3,862,973	(\$181,995)	\$3,506,041
Total	(\$12,155,162)	\$11,665,830	(\$489,332)	\$3,506,041

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$10,652,408	\$16,174,143	\$11,665,830	(\$4,508,313)
Miscellaneous	\$6,647	\$5,000	\$9,771	\$4,771
Investments from Interest	\$77,691	\$30,000	\$99,481	\$69,481
Fees For Service	\$10,568,070	\$16,139,143	\$11,556,578	(\$4,582,564)
<input type="checkbox"/> Expenses	(\$10,754,687)	(\$16,174,142)	(\$12,155,162)	\$4,018,981
Personnel	(\$146,346)	(\$183,472)	(\$144,460)	\$39,011
Contractual	(\$10,605,736)	(\$15,988,171)	(\$12,009,142)	\$3,979,029
Commodities	(\$2,605)	(\$2,500)	(\$1,559)	\$941
Total	(\$102,280)	\$1	(\$489,332)	(\$489,333)

NOTES

→ No material changes.

643 - Risk Management Reserve

This is one of the City's Risk Funds. The Risk Management Reserve is available to assist the City with risk-associated expenses.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$875)	\$7,920	\$7,045	\$428,809
2		\$3,502	\$3,502	\$432,311
3				\$432,311
Total	(\$875)	\$11,421	\$10,546	\$432,311

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$5,022	\$10,000	\$11,421	\$1,421
Special Assessments			\$2,500	\$2,500
Investments from Interest	\$5,022	\$10,000	\$8,921	(\$1,079)
<input checked="" type="checkbox"/> Expenses		(\$2,000)	(\$875)	\$1,125
Contractual		(\$2,000)	(\$875)	\$1,125
Total	\$5,022	\$8,000	\$10,546	\$2,546

NOTES

→ No material changes.

644 - Unemployment Comp

This is one of the City's Risk Funds. The Unemployment Compensation fund pays for the City's unemployment expenses.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$86)	\$24,287	\$24,202	\$452,923
2	(\$11,555)	\$25,223	\$13,668	\$466,592
3	(\$7,053)	\$18,574	\$11,521	\$478,113
Total	(\$18,693)	\$68,084	\$49,391	\$478,113

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input type="checkbox"/> Revenues	\$60,921	\$81,565	\$68,084	(\$13,481)
Investments from Interest	\$4,852		\$9,553	\$9,553
Fees For Service	\$56,069	\$81,565	\$58,532	(\$23,033)
<input type="checkbox"/> Expenses	(\$11,911)	(\$81,442)	(\$18,693)	\$62,749
Contractual	(\$11,911)	(\$81,442)	(\$18,693)	\$62,749
Total	\$49,010	\$123	\$49,391	\$49,268

NOTES

→ No material changes.

720 - Public Health Emergency Response

This is a special revenue fund established in 2020 to account for revenue and expenses related to the COVID-19 public health emergency along with other federal stimulus support.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$2,996,243)	\$2,292,716	(\$703,527)	\$362,889
2	(\$6,307,627)	\$4,614,793	(\$1,692,834)	(\$1,329,945)
3	(\$5,144,246)		(\$5,144,246)	(\$6,474,191)
Total	(\$14,448,116)	\$6,907,510	(\$7,540,607)	(\$6,474,191)

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$7,379,393		\$6,907,510	\$6,907,510
Investments from Interest	\$454,535		\$429,868	\$429,868
Intergovernmental Revenue	\$6,924,858		\$6,477,641	\$6,477,641
<input checked="" type="checkbox"/> Expenses	(\$8,394,939)		(\$14,448,116)	(\$14,448,116)
Personnel	(\$134,580)		(\$8,186)	(\$8,186)
Contractual	(\$7,997,030)		(\$14,168,989)	(\$14,168,989)
Commodities	(\$22,514)		(\$22,514)	(\$22,514)
Capital Outlay	(\$240,816)		(\$248,428)	(\$248,428)
Total	(\$1,015,547)		(\$7,540,607)	(\$7,540,607)

NOTES

- This fund does not have budgeted amounts as it was created to account for special revenue funds that were established as a result of the COVID-19 public health emergency.
- ARPA funds are being spent on various construction projects as noted in the City's Capital Improvement Plan and being distributed to local social service agencies.
- Revenue for this fund has not been reconciled at the time of this report. As a result, the fund balance appears negative when it is not.

730 - Opioid Settlement Fund

A special fund whose revenue can be used on activities that prevent, reduce, treat, or mitigate the effects of substance abuse and addiction or to reimburse localities for previous expenses in these areas. Revenue in this fund comes from the State of Kansas who reached multiple settlements with pharmaceutical companies and related organizations. The authority to spend these funds comes from Kansas House Bill 2079.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1	(\$1,100)	\$46,342	\$45,242	\$436,373
2	(\$1,100)	\$50,392	\$49,292	\$485,665
3	(\$1,650)	\$299,391	\$297,741	\$783,407
Total	(\$3,850)	\$396,126	\$392,276	\$783,407

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
<input checked="" type="checkbox"/> Revenues	\$292,266		\$396,126	\$396,126
Investments from Interest	\$3,592		\$8,961	\$8,961
Intergovernmental Revenue	\$288,674		\$387,165	\$387,165
<input checked="" type="checkbox"/> Expenses	(\$4,400)	(\$28,585)	(\$3,850)	\$24,735
Contractual	(\$4,400)	(\$28,585)	(\$3,850)	\$24,735
Total	\$287,866	(\$28,585)	\$392,276	\$420,861

NOTES

→ No material changes.

740 - Economic Development Fund

The purpose of the fund shall be to promote, stimulate, and improve the economic welfare of the City and assist in the creation, retention, expansion, and development of economic opportunities for its citizens.

Quarter	2024 Expenses	2024 Revenues	'24 Surplus / (Deficit)	'24 Running Fund Balance
1				\$1,038,355
2				\$1,038,355
3				\$1,038,355
Total				\$1,038,355

Main Type	2023 QTD Actuals	Total 2024 Budget	2024 QTD Actuals	Budget Variance
☐ Expenses	(\$500,000)	(\$500,000)		\$500,000
Contractual		(\$500,000)		\$500,000
Other Payments	(\$500,000)			
☐ Revenues	\$500,000			
Miscellaneous	\$500,000			
Total	\$0	(\$500,000)		\$500,000

NOTES

→ No material changes .

INVESTMENTS

The following shows the City's investment portfolio.

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Topeka, Kansas
August 31, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	158,021,000	157,309,404.99	157,845,697.67	48.7	5.0	5,676,518.75
Municipal Bonds	50,000	48,185.50	50,000.00	0.0	0.0	1,000.00
Treasury Notes	33,960,000	32,945,025.56	33,526,013.50	10.3	4.5	451,885.00
	192,031,000	190,302,616.05	191,421,711.18	59.0	4.9	6,129,403.75
Cash and Equiv.						
Cash and Equivalents	13,366,185	14,917,719.57	14,917,719.57	4.6	0.0	0.00
Certificate of Deposit	51,684,000	51,684,000.00	51,684,000.00	15.9	5.0	2,610,642.10
Treasury Bills	66,480,000	65,648,037.86	66,231,816.29	20.4	3.5	0.00
	131,530,185	132,249,757.43	132,833,535.86	41.0	3.7	2,610,642.10
TOTAL PORTFOLIO	323,561,185	322,552,373.48	324,255,247.04	100.0	4.4	8,740,045.85

GENERAL OBLIGATION DEBT REPORT

The following shows the City's General Bond Obligations as of August 2024. Obligations are separated by governmental, business, and other.

As of August 1, 2024

City of Topeka Kansas | Monthly Debt Report for August 2024

Bond Series	Transaction Description	Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Outstanding as of January 1, 2024	Outstanding as of August 1, 2024
Governmental General Obligation Bonds General Obligation bonds are backed by the full faith and guarantee of the Governing Body to appropriate funding on an annual basis.									
2017A	General Obligation Bonds	Tax-Exempt	09/05/17	2.250 - 5.000	28,490,000	2/15 & 8/15	8/15	\$ 13,745,000	\$ 12,050,000
2018A	General Obligation Bonds	Tax-Exempt	09/04/18	3.000 - 5.000	7,225,000	2/15 & 8/15	8/15	\$ 5,690,000	\$ 5,260,000
2018B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/04/18	3.000 - 3.250	5,285,000	2/15 & 8/15	8/15	\$ 4,145,000	\$ 3,825,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	36,495,161	2/15 & 8/15	8/15	\$ 26,963,352	\$ 23,955,914
2019B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/10/19	2.000 - 4.000	1,440,000	2/15 & 8/15	8/15	\$ 1,200,000	\$ 1,115,000
2020A	General Obligation Bonds	Tax-Exempt	08/18/20	1.000 - 3.500	14,110,000	2/15 & 8/15	8/15	\$ 9,270,679	\$ 8,534,312
2021A	General Obligation Bonds	Tax-Exempt	04/13/21	1.000 - 4.000	35,070,000	2/15 & 8/15	8/15	\$ 25,858,761	\$ 21,713,470
2021B	General Obligation Bonds (Zoo Projects)	Taxable	04/13/21	1.200 - 3.000	2,735,000	2/15 & 8/15	8/15	\$ 2,375,000	\$ 2,005,000
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	20,077,464	2/15 & 8/15	8/15	\$ 18,045,723	\$ 16,202,437
2022A	General Obligation Bonds	Tax-Exempt	02/14/22	2.000 - 4.000	14,695,000	2/15 & 8/15	8/15	\$ 12,990,000	\$ 11,460,000
2022B	General Obligation Bonds	Tax-Exempt	08/30/22	3.000 - 5.000	16,715,000	2/15 & 8/15	8/15	\$ 16,715,000	\$ 15,860,000
2023A	General Obligation Bonds	Tax-Exempt	09/05/23	4.000 - 5.000	5,515,000	2/15 & 8/15	8/15	\$ -	\$ 5,515,000
Subtotal Governmental G.O. Bonds								\$ 136,998,515	\$ 127,496,133
Business-type General Obligation Bonds Business type General Obligation bonds are offset by revenues derived, as in this case parking fees, however in the failure of those fees to raise enough revenue they are still backed by the taxing authority of the Governing Body.									
2017A	General Obligation Bonds	Tax-Exempt	05/19/16	2.500 - 5.000	1,662,982	2/15 & 8/15	8/15	\$ 4,110,000	\$4,110,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	\$ 172,109	172,109
2020A	General Obligation Bonds - (Water)	Tax-Exempt	08/18/20	1.000 - 3.500	3,645,063	2/15 & 8/15	8/15	\$ 2,765,688	2,765,688
2021A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	\$ 631,530	631,530
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	912,536	2/15 & 8/15	8/15	\$ 672,563	672,563
Subtotal Business-type G.O. Bonds								\$ 8,351,890	\$ 8,351,890
Other General Obligation Bonds (See Footnotes) TIF and STAR bonds are also offset by revenues derived from property and sales tax, however in the failure of those fees to raise enough revenue they are backed by the taxing authority of the Governing Body.									
2011A	Full Faith and Credit STAR Bonds (Heartlan	Tax-Exempt	09/20/11	2.000 - 3.250	9,855,000	2/15 & 8/15	8/15	\$ 1,435,000	\$ 1,435,000
2016A	Full Faith and Credit Tax Increment Refundir	Tax-Exempt	05/19/16	2.000 - 2.000	4,430,000	2/15 & 8/15	8/15	\$ 1,095,000	\$ 1,095,000
Subtotal Other General Obligation Bonds								\$ 2,530,000	\$ 2,530,000
TOTAL GENERAL OBLIGATION BONDS								\$ 147,880,405	\$ 138,378,023

REVENUE BOND DEBT REPORT

The following shows the City's Revenue Bond Obligations as of August 2024. Obligations are separated by utilities, other, and temporary notes.

City of Topeka Kansas | Monthly Debt Report for August 2024

Bond Series	Transaction Description	Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Outstanding as of January 1, 2024	Outstanding as of August 1, 2024
Utility Revenue Bonds		Revenue bonds are guaranteed solely from revenues generated by the utilities, which include water, storm water and wastewater. These typically carry a higher interest rate since they are not backed by tax revenues and the general credit of the City.							
2014A	Combined Utility Revenue Bonds	Tax-Exempt	12/23/14	3.125 - 5.000	45,510,000	2/1 & 8/1	8/1	\$24,665,000	\$23,885,000
2016A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/06/16	2.000 - 3.000	24,945,000	2/1 & 8/1	8/1	21,825,000	\$ 20,400,000
2017A	Combined Utility Revenue Bonds	Tax-Exempt	09/05/17	2.250 - 5.000	17,975,000	2/1 & 8/1	8/1	15,685,000	\$ 15,245,000
2018A	Combined Utility Revenue Bonds	Tax-Exempt	09/11/18	3.000 - 5.000	45,695,000	2/1 & 8/1	8/1	41,125,000	\$ 40,115,000
2019A	Combined Utility Revenue Bonds	Tax-Exempt	09/17/19	2.000 - 4.000	33,270,000	2/1 & 8/1	8/1	24,485,000	\$ 21,875,000
2020A	Combined Utility Revenue Bonds	Tax-Exempt	09/08/20	1.000 - 3.000	94,885,000	2/1 & 8/1	8/1	89,880,000	\$ 88,095,000
2021A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/07/21	2.000 - 4.000	68,280,000	2/1 & 8/1	8/1	52,585,000	\$ 47,580,000
2021B	Combined Utility Junior Lien Revenue Bonds	Taxable	09/07/21	2.000 - 3.000	14,990,000	2/1 & 8/1	8/1	14,230,000	\$ 13,860,000
2023A	Combined Utility Junior Lien Revenue Bonds	Tax-Exempt	09/12/23	4.000 - 5.000	89,385,000	2/1 & 8/1	8/1	89,385,000	\$ 87,540,000
Subtotal Utility Revenue Bonds								\$ 373,865,000	\$ 358,595,000
Other Revenue Bonds									
Subtotal Other Revenue Bonds								-	-
TOTAL REVENUE BONDS								\$ 373,865,000	\$ 358,595,000
Temporary Notes		These are temporary debt instruments used for municipalities to raise capital for infrastructure improvements while awaiting permanent financing.							
2023A	Temporary Notes	Tax-Exempt	09/05/23	5.750	1,400,000	At Maturity	10/01/24	-	1,400,000
2023B	Temporary Notes	Taxable	09/05/23	6.500	8,015,000	At Maturity	10/01/24	-	8,015,000
TOTAL TEMPORARY NOTES								\$ -	\$ 9,415,000
TOTAL INDEBTEDNESS OF THE CITY								\$ 521,745,405	\$ 506,388,023

VENDOR DIVERSITY REPORT

The City has established an overall annual goal of 40 percent of M/W/DBE participation in City issued bid solicitations released to the public. This goal is based upon evidence of available M/W/DBEs relative to all businesses ready, willing, and available to participate in bids. Per section 3.30.460(b)(3) Affirmative action programs of the Topeka Municipal Code, a Program Review Committee has been established for the purpose of reviewing and evaluating the City's minority, women, and disadvantaged business enterprise utilization. The Program Review Committee reports their review of participation and utilization of these business enterprises on a quarterly basis to the City Manager.



Vendor Diversity Report

Invoice Date From 07/01/2024 Invoice Date To 09/30/2024

NOTE: Report contains both Active and Inactive Vendors

	2,331	16,934,253.45
AFRIC	66	158,116.32
ASIAN	4	34,045.05
FEM	366	865,587.24
HISP	58	503,525.94
MIN	1	57,500.00
NATIV	2	3,025.50
NONE	906	5,193,081.31
OTHER	1,033	12,656,531.16
SMALL	1,055	10,390,672.21
VET	4	20,353.12
Total Number of Invoices	5,826	Total Invoice Amount \$46,816,691.30

Table 1

Updated 2024 figures below in Table 2 are provided by taking the number of M/W/DBE vendors that participated in bid events, in comparison to the number of M/W/DBE vendors that were awarded bids.

	2024 Quarter 1	2024 Quarter 2	2024 Quarter 3	2024 Quarter 4
Performance Measures				
Total dollars paid to all vendors by purchase order	59,860,421	56,228,898	46,816,691	
Dollars paid to diverse vendors by purchase order	1,749,769	2,435,330	1,642,153	
Diverse vendor spending by purchase order as a percent	2.92%	4.33%	3.51%	
Total number of bid events awarded to all vendors	57	43	57	
Total number of bid events with diverse vendor participation	50	35	32	
Total number of bid events awarded to diverse vendors	15	14	17	
Diverse vendor awards as a percent	30.00%	40.00%	53.13%	
Total number of bid events released to the public	69	56	40	0
*Diverse Vendor Classifications: AFRIC, ASIAN, DIS, FEM, HISP, MIN, NATIV, VET				
*Diverse Vendor Classifications Do Not Include: NONE, OTHER, SMALL				

Table 2