



City of Topeka

Annual
Comprehensive
Financial Report

2021



ANNUAL COMPREHENSIVE FINANCIAL REPORT

CITY OF TOPEKA, KANSAS

For The Year Ending December 31, 2021

Prepared by the Administrative and Financial Services Department

Contents

Introductory Section	
Letter of transmittal	i-vii
Organizational chart	viii
List of principal officials	ix
GFOA Certificate	x
Financial Section	
Independent auditor's report	1-3
Management's discussion and analysis	4-15
Basic financial statements:	
Government-wide financial statements:	
Statement of net position	16-17
Statement of activities	18
Fund financial statements:	
Balance sheet—governmental funds	19
Reconciliation of the total governmental fund balance to net position of governmental activities	20
Statement of revenues, expenditures and changes in fund balance—governmental funds	21
Reconciliation of the statement of revenues, expenditures and changes in fund balance—governmental funds to the changes in net position of governmental activities	22
Statement of revenues, expenditures and changes in fund balance—budget and actual (budgetary basis) general fund	23
Statement of revenues, expenditures and changes in fund balance—budget and actual (budgetary basis) ½% sales tax fund	24
Statement of net position—proprietary funds	25-26
Statement of revenues, expenses and changes in net position—proprietary funds	27
Statement of cash flows—proprietary funds	28-29
Statement of fiduciary net position—fiduciary funds	30
Statement of changes in fiduciary net position—custodial funds	31
Notes to the basic financial statements	32-76
Required supplementary information:	
Schedule of changes in total OPEB liability and related ratios—City Plan	77
Schedule of changes in total OPEB liability and related ratios—KPERs Plan	78
Schedule of the City's proportionate share of the net pension liability—KPERs	79
Schedule of the City's contributions—KPERs	80
Notes to required supplementary information	81
Combining statements and individual fund schedules:	
Combining statements, nonmajor governmental funds:	
Fund descriptions	82-84
Combining balance sheet—nonmajor governmental funds	85-89
Combining statement of revenues, expenditures and changes in fund balances—nonmajor governmental funds	90-94
Schedule of revenues, expenditures and changes in fund balance—budget and actual (Budgetary basis):	
Downtown Improvement District Fund	95
Court Technology Fund	96
Special Alcohol Program Fund	97
Alcohol and Drug Safety Fund	98

Contents (Continued)

Financial Section (Continued)

Special Street Repairs Fund	99
Sales Tax—Street Repairs Fund	100
Law Enforcement Fund	101
Special Liability Expense Fund	102
Transient Guest Tax Fund	103
Retirement Reserve Fund	104
KP&F Equalization Fund	105
Neighborhood Revitalization Fund	106
Historic Asset Tourism Fund	107
Debt Service Fund	108
Community Improvement Districts Fund and Tax Increment Financing Districts Fund	109
Internal service fund descriptions	110
Combining statement of net position—internal service funds	111
Combining statement of revenues, expenses and changes in net position— internal service funds	112
Combining statement of cash flows—internal service funds	113
Combining statement of net position—risk management funds	114
Combining statement of revenues, expenses and changes in net position— risk management funds	115
Combining statement of cash flows—risk management funds	116
Fiduciary fund descriptions	117
Statement of fiduciary net position—custodial funds	118
Statement of changes in fiduciary net position—custodial funds	119

Statistical Section

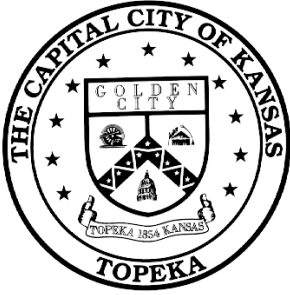
Statistical section contents	120
Net position by component	121
Changes in net position	122-123
Changes in fund balances, governmental funds	124
Fund balances, governmental funds	125
Tax revenue by source, governmental funds	126
Local sales tax revenues	127
Street repair sales tax revenues	127
Local sales taxable collections by category	128
Direct and overlapping sales tax rates	129
Assessed value and estimated actual value of taxable property	130
Property tax levies and collections	130
Principal property taxpayers	131
Direct and overlapping property tax rates	132
Direct and overlapping governmental activities debt	133
Ratios of outstanding debt by type	134
Ratios of general bonded debt outstanding	135
Legal debt margin information	136
Pledged-revenue coverage	137
Demographic and economic statistics	138
Property value, construction and bank deposits	138
Principal employers	139
Full-time equivalent City government employees by function/program	140
Operating indicators by function/program	141
Capital asset statistics by function/program	142

Contents (Continued)

Statistical Section—Other Information

Schedule of bonded indebtedness and other financing by issue	143
Schedule of temporary notes outstanding by project	144
Debt service payments to final maturity	145
Schedule of industrial revenue bonds by obligee	146
Schedule of special assessment debt	147
Employment and unemployment statistics	148
Summary of projects by funding source	149-159

INTRODUCTORY SECTION



CITY OF TOPEKA

William E Cochran, Interim City Manager

Administrative and Financial Services Department

Central Accounting Division
215 SE 7th Street, Room 358
Topeka, Kansas 66603914
Tel.: (785) 368-1653

Stephen Wade, Director of Administrative and
Financial Services
Email: swade@topeka.org
Fax: 785-368-3975
www.topeka.org

June 14, 2022

Honorable Mayor Michael A Padilla
Honorable Members of the City Council
and Citizens of Topeka, KS:

I am pleased to present the Annual Comprehensive Financial Report (Annual Audit) of the City of Topeka, Kansas (the City) for the fiscal year ended December 31, 2021. The ACFR has been prepared by the Administrative and Financial Services Department in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe that the data, as presented, is accurate in all material respects; that its presentation fairly shows the financial position and the results of the City's operations as measured by the financial activity of its various funds; and that the included disclosures will provide the reader with an understanding of the City's financial affairs.

RSM US, LLP, an independent firm of licensed certified public accountants, audited the City's financial statements and issued unmodified opinions on the City of Topeka's financial statements for the year ended December 31, 2021.

GASB Statement No. 34 requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Our ACFR is divided into the following sections:

The Introductory Section includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

The Financial Section is prepared in accordance with the GASB 34 requirements by including the MD&A, the Basic Financial Statements including notes, and the Required Supplementary Information. The Basic Financial Statements include the government-wide financial statements that present an overview of the City's entire financial operations and the fund financial statements that present the financial information of each of the City's major funds, as well as non-major governmental, fiduciary and other funds. Also included in this section is the Independent Auditors' Report on the basic financial statements.

The Statistical Section includes tables containing historical financial data, debt statistics, and miscellaneous social and economic data of the City that are of interest to potential investors in our bonds and to other readers. The data includes ten-year revenue and expenditure information.

PROFILE OF TOPEKA

Topeka is the capital city of Kansas and the seat of Shawnee County. It is situated along the Kansas River in northeast Kansas. As of the 2020 census, the city population was 126,587 and has shown a modest population growth of 2.6 percent since 2000. The Topeka Metropolitan Statistical Area had a 2020 population of 247,189. In addition to Topeka, Shawnee County includes three small incorporated towns and a variety of recreational facilities, lakes, golf courses, and both suburban and “rural” housing options. Topeka was chartered as a city in February 1857 and chosen as the capital city of Kansas in 1861.

The City of Topeka operates under a council-manager form of government. This system of local government combines the strong political leadership of elected officials with the managerial experience of a professional local government manager. The City is governed by a ten-member Governing Body, including a directly elected Mayor and a nine-member City Council, elected by district. Governing Body members serve 4-year staggered terms. A City Manager, appointed by the Governing Body, is responsible for the implementation of the Governing Body’s policy and the day-to-day operations of the City. The City has approximately 1,180 employees responsible for a wide range of services, including public safety, municipal court, construction and maintenance of the City’s street and traffic infrastructure network, water utility, wastewater utility, stormwater utility, social services, planning and zoning, the zoo, and many others.

Topeka is located in the center of the United States, approximately equidistant between the east and west coasts and between Mexico and Canada. Topeka’s transportation needs are served by a comprehensive transportation network, including Interstate Highway 70 / 470, Interstate Highway 35 (Kansas Turnpike), U.S. Highway 24, U.S. Highway 40, U.S. Highway 75, and Kansas Highway 4. Burlington Northern Santa Fe and Union Pacific serve the region’s freight needs while AMTRAK Passenger Rail Service is available to either Chicago or Los Angeles. Forbes Field Airport provides limited scheduled air service and Kansas City International, a 73 mile Interstate drive east of Topeka, is served by 8 major commercial airlines and their connection partners, offering over 88 daily departures with nonstop jet service to 48 destinations.

MAJOR INITIATIVES AND ACHIEVEMENTS

A number of significant initiatives, outlined below, are underway in Topeka that are expected to have a positive effect on the City’s economic health and its ability to provide services to residents and businesses.

Economic Development

The challenge of financing local public infrastructure improvements and operations has been met creatively by both government and citizens in the recent past. Funding in the form of a dedicated citywide sales tax to address existing infrastructure needs has been established. The 10-year citywide ½ cent

sales tax was initially approved in 2009 and was recently renewed for another 10 years. It is currently set to expire in October 2029. It is specifically dedicated to improving *existing* citywide infrastructure. To date, over \$180 million of sales tax revenue has been collected for use in improving existing streets, curbs, and sidewalks.

In addition to a specific citywide sales tax, Topeka also receives funds from a countywide ½ cent sales tax. The tax was approved by the voters and speaks to the strong City/County relationship and commitment to community, economic, and infrastructure development. This sales tax generates approximately \$15 million annually – including \$5 million for countywide economic development. It initially was set to expire in December 2017. However, in November of 2017, City voters approved a 15-year extension starting in 2017 and lasting until 2031. The primary use is intended to encourage economic development and quality of life improvements.

The downtown redevelopment project, started in 2014, is a \$5.8 million restoration project spanning four blocks. The project included landscaping and pocket parks, new street, sidewalk and lighting improvements as well as new water mains and storm sewers. An influx of private capital – over \$3.0 million – makes this project a unique public/private partnership. The private contributions are pledged to enhance aesthetics, including decorative arches and eight new pocket parks. The construction of a Downtown Plaza was completed and opened for public use in 2020.

The Topeka economy benefits from strong healthcare and government sectors and a growing warehouse distribution presence. In addition, the City is a critical partner in the Kansas and Missouri animal healthcare corridor. These strong and growing economic sectors will benefit from the City's focus on infrastructure improvement.

TOPEKA'S ECONOMY AND OUTLOOK

Topeka is the economic hub of northeast Kansas and a vital retail center. Topeka collects more than 90% of Shawnee County's sales tax. A 2021 Kansas Department of Revenue pull factor report shows Topeka's pull factor as 1.35 - meaning that Topeka "exports" a significant share of its sales tax burden to non-Topeka residents. Topeka has a diverse business community ranging from federal and state government to distribution centers and manufacturing facilities, complimented by a full range of retail and service businesses. This employer mix presents both opportunities and challenges for Topeka.

Washburn University, located in the center of the city, offers broadly-based liberal arts and professional education through more than 200 certificate, associate, baccalaureate, master's, doctorate, and juris doctorate programs through the College of Arts and Sciences and the Schools of Law, Business, Nursing and Applied Studies. Washburn, which serves a student population of approximately 7,000, has new campus living centers and lifestyle amenities that have resulted in more traditional students finding Washburn a perfect fit for their college years. Topeka is also the home of the Washburn Institute of Technology which offers a wide variety of secondary, post-secondary, and customized workforce development programs. In addition, the University of Kansas, Kansas State University, and Emporia State University are within an hour's drive bringing the total number of college students in the immediate area to more than 58,000.

Topeka and Shawnee County are served by five public school districts that offer a wide variety of quality educational programs to more than 26,000 students. Additionally, a number of private schools provide educational alternatives to both elementary and secondary students.

Topeka offers a quality of life that includes a zoo, parks, golf courses, community theatre, concerts and shows, festivals, sporting events, and a myriad of social services. Attractions include Heartland Motorsports Park Topeka, the Topeka Zoo and Conservation Center, the Brown vs. Board National Historic Site, the State Capitol complex and Governor's Mansion, the Evel Knievel Museum, the Kansas History Center, the Great Overland Station, the NOTO Arts District, and a variety of museums. The community boasts two outstanding hospitals, five specialized medical facilities, and a wide variety of specialized health services that make it a major regional medical center for the state.

In the recent year the City has seen significant growth in economic development districts. Several new developments have recently opened or are under construction including the Wheatfield Village mixed use redevelopment and the completion of the renovation of the Shawnee County Expocentre.

The City's property tax revenue, one of the single largest sources of tax revenue for the City's general fund, has grown at a modest pace in recent years, reflecting the growth in property values and prices during the time period. Trends in other sources of local tax revenue—sales tax primarily—have also seen steady growth.

The Public Health Emergency-COVID-19 that began in the first quarter of 2020 has presented many challenges for the City. Through the first quarter of 2022, Topeka's economy has been more resilient than expected at the beginning of the crisis with economic activity continuing evidenced through strong sales tax performance and an active real estate market. However, it is unclear what the long term impact will be on Topeka's economy.

OTHER FINANCIAL INFORMATION

Internal Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Process

The City's budget is a detailed operating plan which identifies estimated costs and results in relation to estimated revenues. The budget includes: (1) the programs, projects, services, and activities to be carried on during the fiscal year; (2) the estimated revenue available to finance the operating plan; and (3) the estimated spending requirements of the operating plan. The budget represents a process where policy decisions by the Governing Body are made, implemented, and controlled.

The annual budget process begins 15 months before the start of each fiscal year when the Administrative and Financial Services Department prepares a revised five-year financial forecast. The financial forecast serves as the foundation for planning and control, projecting revenues and expenditures for the next five years and comparing the prior year's projections with actual results. The Administrative and Financial Services Department also reviews and coordinates the annual Capital Improvement Program and Budget. The resulting proposed budget is submitted to the City Manager. The City Manager reviews and, as appropriate, revises the proposed budget and then, six months before the new year, submits a recommended budget to the Governing Body. The Governing Body holds public hearings to receive input from citizens. The budget is adopted approximately three months before the start of the new fiscal year and is submitted to the State of Kansas in compliance with State statutes.

The legal level of budgetary control is at the individual fund level, and City policy provides authority for intra-fund modifications of the budget. The budget is prepared by fund, function, cost center, and superior commitment item. Legal appropriated annual budgets are statutorily required for most, but not all, operations. City practice is to adopt budgets for all funds. Budget to actual comparisons are provided in this report for each individual governmental fund for which a legal appropriated annual budget has been adopted.

Cash Management

The City manages a pooled funds investment program for all cash. The City's investment priorities seek the preservation of capital, liquidity, and yield. A priority is placed on the soundness of financial institutions holding our assets and the types of investments permitted by the State of Kansas statutes.

Risk Management

It is the policy of the City to purchase commercial insurance against property or liability risks. The City is self-insured for workers' compensation claims. Claims payment history (experience) and payroll costs (exposure) are considered when calculating the claims liabilities and workers' compensation outstanding liabilities for each department. The City's insurance/self-insurance program is reviewed annually in the budget process. The claims liabilities and workers' compensation liabilities reported on the statement of net assets have been actuarially determined and include an estimate of incurred but not reported losses.

INDEPENDENT AUDIT

Topeka Municipal Code Section 3.25.010 requires that all funds established by the Director of Administrative and Financial Services be managed in accordance with generally accepted accounting principles in accordance with the National Council on Governmental Accounting. The records, represented in the Annual Comprehensive Financial Report, have been audited by the nationally recognized certified public accounting firm, RSM US, LLP. The Independent Auditors' Report on our current financial statements is presented in the Financial Section. As a recipient of Federal and State financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principal and Audit Requirements for Federal Awards. Single audits are intended to eliminate duplication of audit effort by providing for only one audit entity-wide, specifically designed to meet the needs of all interested parties. Although individual federal grantor agencies may still arrange for additional audit work if they consider it necessary for their purposes, the law requires that any additional work be built upon the single audit.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (ACFR) to the City of Topeka for its Annual Comprehensive Financial Report (ACFR) for the period ending December 31, 2020. In addition to this award, the City also received the Distinguished Budget Award for the 2021 budget and has applied for the Popular Annual Financial Award (PAFR) for the period ending December 31, 2020.

I would like to express my appreciation to the entire staff of the Administrative and Financial Services Department whose professionalism, dedication, and efficiency are responsible for the preparation of this report. Certain individuals worked many extra hours and exhibited extraordinary effort in ensuring the accuracy and timeliness of this report. Finally, I want to thank the Mayor and the City Council for their interest and support in planning and conducting the City's financial operations.

Respectfully submitted,

William E Cochran



Interim City Manager

Stephen Wade



Director of Administrative and Financial Services

Rachelle Mathews

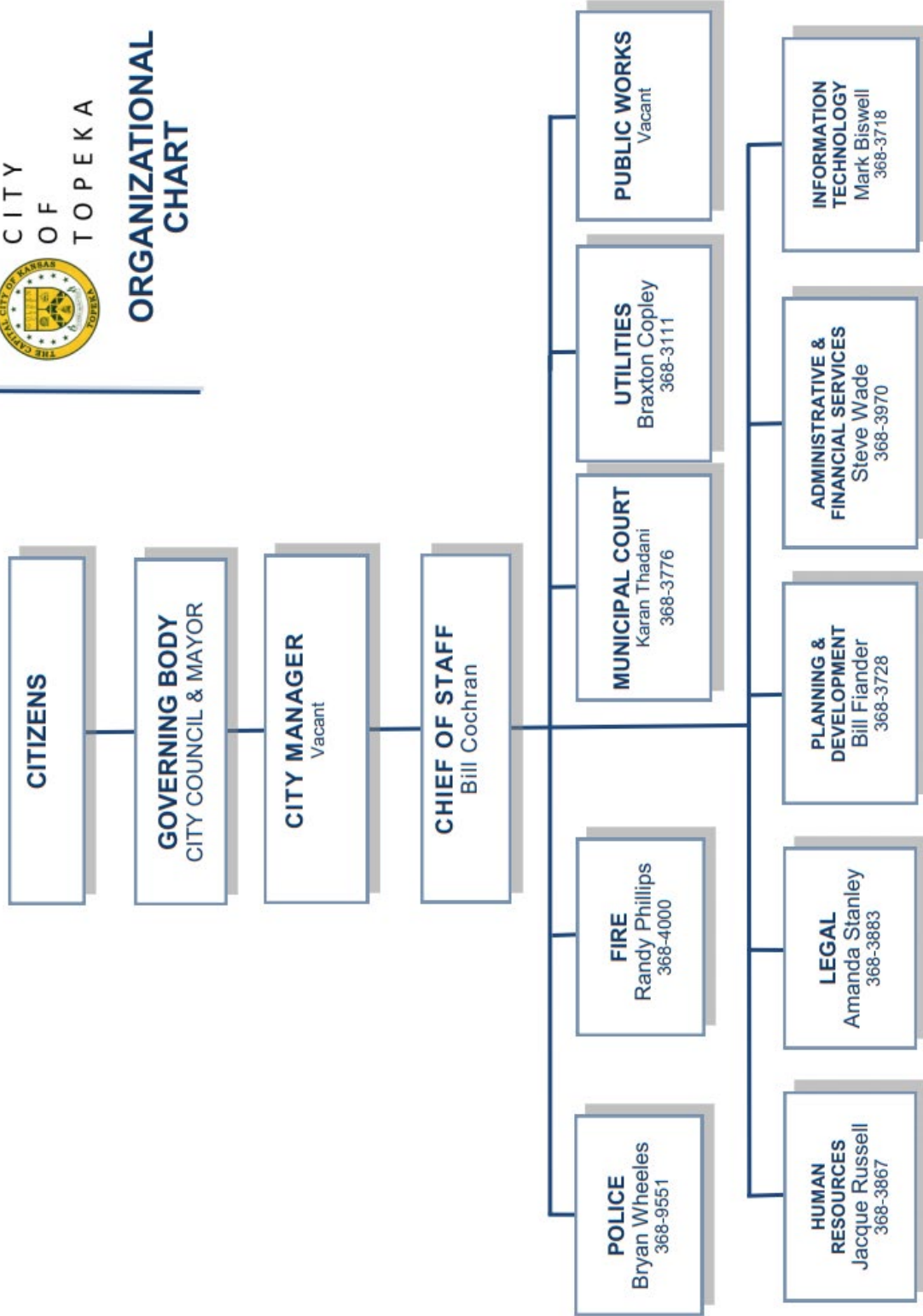


Deputy Director of Administrative and Financial Services



CITY
OF
TOPEKA

ORGANIZATIONAL CHART



March 2022

City of Topeka, Kansas
Annual Comprehensive Financial Report
Principal Officials for the Year Ended December 31, 2021

Mayor

Michael Padilla, Mayor

City Council Members

<u>Name</u>	<u>District #</u>	<u>Current Term Expires</u>
Karen Hiller	1	November 2025
Christina Valdivia-Alcala	2	November 2023
Sylvia Ortiz	3	November 2025
Tony Emerson	4	November 2023
Brett Kell	5	November 2025
Hannah Naeger	6	November 2023
Neil Dobler	7	November 2025
Spencer Duncan	8	November 2023
Michael Lesser	9	November 2025

City Manager

William E Cochran, Interim City Manager

Department Heads

City Attorney, Amanda Stanley
Chief of Fire, Randall Phillips
Chief of Police, Brian Wheelles
Director of Administrative and Financial Services, Stephen Wade
Director of Human Resources, Jacque M. Russell
Director of Information Technology, Mark M. Biswell
Director of Planning and Development, William Fiander
Interim Director of Public Works, Braxton Copley
Director of Utilities, Braxton Copley
Municipal Court, Administrative Judge Karan Thadani

Prepared by Administrative and Financial Services Department

Stephen Wade, Director of Administrative and Financial Services
Rachelle Mathews, Deputy Director of Administrative and Financial Services
Amanda Meyer, Accountant II
Kristin E. Ready, Accountant II
Deidre E. Chinn, Accounts Receivable and Utility Billings Specialist
Joshua McAnarney, Senior Financial Analyst



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Topeka
Kansas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



RSM US LLP

Independent Auditor's Report

Honorable Mayor and
Members of the City Council of the
City of Topeka, Kansas

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Topeka, Kansas (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Topeka, Kansas, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and ½% Sales Tax Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Friends of the Topeka Zoo (the Zoo), the discretely presented component unit of the City, which represents all of the assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Zoo, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 4.J. of the financial statements, the discretely presented component unit of the City (the Friends of the Topeka Zoo, audited by other auditors) changed its method of accounting to accounting principles generally accepted in the United States of America from the modified cash basis of accounting. The change had a material impact on the discretely presented component unit financial statements. Accordingly, the prior year financial statements for 2020 have been restated, which affected beginning net position for the year ended December 31, 2021. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and the pension and other postemployment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

RSM US LLP

Kansas City, Missouri
June 8, 2022

CITY OF TOPEKA, KANSAS

MANAGEMENT'S DISCUSSION AND ANALYSIS Fiscal Year Ended December 31, 2021

As management of the City of Topeka, KS, we offer you this discussion and analysis, which is an overview and analysis of the City of Topeka's (the "City") financial statements, a narrative overview and analysis of the financial activities of the City for the year ended December 31, 2021. We present all amounts as whole dollars, except as otherwise indicated. The information contained here, as well as the information contained in the letter of transmittal, are intended to provide the reader of the financial statements with a well-rounded picture of the City's financial condition.

Financial Highlights

- The assets and deferred outflows of the City of Topeka exceeded its liabilities and deferred inflows at the end of 2021 by \$460.4 million. This is our total net position, and of this amount, \$49.4 million is not specifically assigned for restricted purposes and may be used to meet the government's ongoing obligations.
- The City's total net position increased by \$15.8 million. Of that change the Governmental Funds increased \$10.4 million and Business type activities increased \$5.4 million. Major drivers for those changes in net position include:
 - Cash in the Governmental Funds increasing \$38.1 million, while cash in the business-type funds decreased \$9.9 million;
 - Other governmental current assets (e.g., receivables, prepayments, inventory, etc.) increased \$2.6 million while these same assets in the business-type activities decreased \$0.3 million;
 - Governmental capital assets (net of depreciation) decreased \$10.9 million. Business-type capital assets (net of depreciation) increased \$7.1 million;
 - Governmental deferred outflow of resources (e.g., Pension/OPEB related amounts) decreased \$4.8 million. Business-type deferred outflow of resources decreased \$0.2 million;
 - Governmental long-term liabilities decreased \$35.0 million primarily due to the receipt of the American Rescue Plan funds that increased current liabilities.
 - Business-type activities increased by \$21.8 million related to the conversion of short term notes to long term debt.
 - Governmental deferred inflows of resources increased by \$26.0 million and business-type activities decreased by \$1.6 million. Both primarily due to changes in deferred pensions amounts.
- At December 31, 2021, the fund balance for the general fund was \$26.6 million or 28.1% of expenditures.
- The City reported a net position of \$11.2 million for its component unit (Friends of the Zoo). It is important to note that Friends of the Zoo changed its method of accounting from modified cash basis to Generally Accepted Accounting Principles (GAAP) in 2021 and therefore their prior year net position has been restated.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves

The City presents two kinds of statements, each providing a different perspective of the City's finances. The reporting focus is on both the City as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the City's overall financial status. The fund financial statements focus on the individual parts of the City government, reporting the City's operations in more detail than the government-wide statements. Both perspectives allow the user to address relevant questions, broaden the basis of comparison and enhance the City's accountability.

Government-wide Financial Statements

The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, in a manner like a private-sector business. The Statement of Net Position presents information on all the City's assets and liabilities, deferred outflows, and deferred inflows with the difference between the two reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Based on this criteria, the City's financial position continues to improve.

The *Statement of Activities* presents information showing how the City's Net Position changed during the most recent fiscal year. All changes in Net Position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, and community services. The business-type activities include the water and sanitary sewer, sanitation, storm sewer, and parking.

The government-wide financial statements include not only the City (known as the primary government), but also the legally separate entities for which the City is financially accountable.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into two categories: *governmental funds* and *proprietary funds*.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental funds and governmental activities.

Proprietary Funds - The City maintains two different types of proprietary funds. The first type, Enterprise funds, are used to report the same functions presented as business-type activities in the government-wide financial statements. The city uses enterprise funds to account for its water, sewer operations, storm water, and public parking. The second type, Internal Service funds, are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for shared administrative costs, health care costs, fleet maintenance, workers compensation and liability expenses. These activities have been included within the governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the combined water, sewer, and storm water fund, a major fund, from the parking fund, a non-major fund. Individual fund data for the enterprise funds and the internal service funds is provided in the form of combining statements on pages 25-29 of this report.

Notes to the financial statements - The notes to the basic financial statements begin on page 32 of this report. They provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary and other information - In addition to the basic financial statements and accompanying notes, the report also presents certain required supplementary information concerning the City's progress in funding its obligation to fund its outstanding OPEB and Pension costs found on pages 77 of this report. The combining statements are presented immediately following the required supplementary information.

Financial Analysis - Government-wide Financial Statements

As noted earlier, Net Position may serve over time as a useful indicator of the City's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$460.4 million at December 31, 2021. Table 1 summarizes the assets and deferred outflows of resources, liabilities and deferred inflows of resources and Net Position for governmental activities, business-type activities, and the total primary government.

Table 1
City of Topeka
Condensed Statement of Net Position
December 31, 2020

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 257,659,289	\$ 216,884,106	\$ 144,197,900	\$ 157,318,007	\$ 401,857,189	\$ 374,202,113
Capital assets, non-depreciable	48,465,667	48,395,321	116,611,092	107,689,517	165,076,759	156,084,838
Capital assets, net of depreciation	242,269,779	253,134,677	356,507,105	349,344,570	598,776,884	602,479,247
Total assets	<u>548,394,735</u>	<u>518,414,104</u>	<u>617,316,097</u>	<u>614,352,094</u>	<u>1,165,710,832</u>	<u>1,132,766,198</u>
Deferred outflows of resources	28,601,534	33,434,799	3,684,232	3,904,812	32,285,766	37,339,611
Long-term liabilities outstanding	224,825,625	259,781,985	330,675,956	308,839,800	555,501,581	568,621,785
Other liabilities	70,500,900	46,809,226	28,760,796	54,836,224	99,261,696	101,645,450
Total liabilities	<u>295,326,525</u>	<u>306,591,211</u>	<u>359,436,752</u>	<u>363,676,024</u>	<u>654,763,277</u>	<u>670,267,235</u>
Deferred inflows of resources	80,886,703	54,907,485	1,950,960	327,728	82,837,663	55,235,213
Net position						
Net investments in capital assets	145,011,816	157,239,423	183,635,381	182,599,450	328,647,197	339,838,873
Restricted	65,182,848	65,182,848	17,205,713	99,091	82,388,561	65,281,939
Unrestricted	(9,411,623)	(32,072,064)	58,771,523	71,554,613	49,359,900	39,482,549
Total net position	<u>\$ 200,783,041</u>	<u>\$ 190,350,207</u>	<u>\$ 259,612,617</u>	<u>\$ 254,253,154</u>	<u>\$ 460,395,658</u>	<u>\$ 444,603,361</u>

The largest portion of the City's net position, \$328.6 million (71.4%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, etc.) less any related debt and deferred outflows/inflows of resources used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these are not available for future spending. Although the City's investments in its capital assets is reported net of related debt and deferred inflows/outflows of resources, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A second component of the City's total net position, \$82.4 million (17.9%), is classified as restricted net position. This component represents resources that are subject to external restrictions on how they may be used. These restrictions derive from various sources, such as state statutes or legislation, donor restrictions, and bond covenants.

The final component of the City's total net position, \$49.4 million (10.8%); (\$9.4 million) deficit governmental activities and \$58.8 million business-type activities), is classified as unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors. These are resources that can be considered usable for any purpose, although they may not be in a spendable form such as cash. It is not uncommon for the governmental activities column to report an unrestricted net position deficit, this is due to existence of long-term liabilities that are funded on a pay as you go basis. Resources are appropriated each year as payments become due, rather than accumulating assets in advance.

Table 2
City of Topeka, Kansas
Statement of Activities and Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues						
Charges for services	\$ 10,661,828	\$ 10,857,921	\$ 84,616,194	\$ 81,230,040	\$ 95,278,022	\$ 92,087,961
Operating grants and contributions	13,323,863	20,895,403	500,000	-	13,823,863	20,895,403
Capital grants and contributions	9,148,578	10,321,771	-	-	9,148,578	10,321,771
General revenues						
Property taxes	46,207,608	44,646,000	-	-	46,207,608	44,646,000
Sales taxes	65,831,655	58,049,375	-	-	65,831,655	58,049,375
Franchise taxes	13,696,309	13,239,426	-	-	13,696,309	13,239,426
Motor fuel taxes	5,003,333	4,685,315	-	-	5,003,333	4,685,315
Payment in lieu of taxes	8,330,204	7,866,785	-	-	8,330,204	7,866,785
Service assessments	-	-	-	-	-	-
Alcoholic beverage taxes	1,672,200	1,457,607	-	-	1,672,200	1,457,607
Transient guest taxes	2,527,571	1,781,594	-	-	2,527,571	1,781,594
Miscellaneous	1,293,523	170,869	6,201,877	4,838,342	7,495,400	5,009,211
Unrestricted investment earnings	369,649	1,762,253	319,064	1,415,013	688,713	3,177,266
Gain on sale of capital assets	62,626	57,518	-	-	62,626	57,518
Total general revenues	178,128,947	175,791,837	91,637,135	87,483,395	269,766,082	263,275,232
Expenses						
General government	22,280,194	21,587,144	-	-	22,280,194	21,587,144
Public safety	71,266,533	74,336,261	-	-	71,266,533	74,336,261
Public works	50,088,353	51,875,759	-	-	50,088,353	51,875,759
Miscellaneous	-	-	-	-	-	-
Economic Development	11,399,719	9,826,739	-	-	11,399,719	9,826,739
Parks and Recreation	2,838,008	4,585,049	-	-	2,838,008	4,585,049
Public Housing	6,902,349	5,638,619	-	-	6,902,349	5,638,619
Social Services	656,412	627,882	-	-	656,412	627,882
Interest and fiscal charges	2,264,545	5,154,666	-	-	2,264,545	5,154,666
Water, Water Pollution Control, & Stormwater Utility	-	-	83,819,158	72,815,843	83,819,158	72,815,843
Public Parking	-	-	2,458,514	2,469,134	2,458,514	2,469,134
Total expenses	167,696,113	173,632,119	86,277,672	75,284,977	253,973,785	248,917,096
Increase (decrease) in net position before transfers and special item	10,432,834	2,159,718	5,359,463	12,198,418	15,792,297	14,358,136
Transfers in (out)	-	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	-
Change in Net Position	10,432,834	2,159,718	5,359,463	12,198,418	15,792,297	14,358,136
Net Position - Beginning	190,350,207	188,190,489	254,253,154	242,054,736	444,603,361	430,245,225
Net Position - Ending	\$ 200,783,041	\$ 190,350,207	\$ 259,612,617	\$ 254,253,154	\$ 460,395,658	\$ 444,603,361

Governmental Activity Highlights

Total revenues and expenses both performed favorably for the City in 2021 compared to 2020, below is a summary of the performance and highlights in the year.

- Revenue Highlights
 - Operating and grants and contributions decreased \$7.8 million primarily due to the receipt of approximately \$9.2 million in fiscal year 2020 for the CARES Act federal grant. This was a onetime disbursement and not indicative of future grant collections.
 - Property tax revenues increased \$1.6 million primarily due to the rising property values within the City's tax base.
 - Sales tax increased \$7.8 million primarily due to the strong economic performance of consumer spending in the retail and food service areas.
- Expense Highlights
 - Public Safety and Public Work expense decreased \$3.1 million and \$1.8 million respectively and both were due to lower personnel costs and position vacancies within those areas.
 - Economic Development expense increased \$1.3 million primarily due to the increased spending of our ½ cent sales tax that is used to encourage economic development by constructing quality of life infrastructure improvements.
 - Public Housing expense increased \$1.3 million primarily due to the additional funding the City was able to secure and disburse related to COVID-19 related public assistance
 - Interest and fiscal charges decreased \$2.9 million primarily due to the decrease in market interest rates that began in 2020 due to the COVID-19 pandemic and that carried in the 2021 fiscal year.

Business-type Activity Highlights

- Revenue Highlights
 - Total program revenues increased \$4.2 million in 2021 from 2020. This was primarily due to a \$3.4 million increase in charges for services related to the approved utility rate increases for the 2021 service year.
- Expense Highlights
 - Total expense increased \$11.0 million in 2021 from 2020. This was primarily due to increases of \$3.2 million in contractual services and \$5.5 million in supplies expense related to the increased cost of labor, commodities, and ongoing global supply chain issues.

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. In 2011 the City implemented GASB 54, which changed the structure of the fund balance from Reserved and Unreserved to presenting fund balances of nonspendable, restricted, committed, assigned, and unassigned. The nonspendable portion of fund balance is what cannot be spent due to the fund's form or the requirement that it be maintained intact. Examples would be inventories or prepaid items. The restricted portion of fund balance includes limitations imposed by creditors, grantors, contributors, or laws. The committed portion of fund balance includes limitations imposed by the City Council. The assigned portion of fund balance includes amounts designated by the City Council and City Manager intended to be used for a designated purpose. Examples of this would be encumbrances or purchase orders to suppliers. Lastly, the unassigned portion of fund balance includes monies not falling into the other categories.

As of December 31, 2021, the City's governmental funds reported combined ending fund balances of \$105.4 million, an increase of \$16.2 million or 18.2%. The general fund is the chief operating fund of the City. During 2021, the fund balance of the general fund increased \$4.3 million or 19.5% to \$26.6 million. The increase in fund balance was primarily due to increases in sales tax revenues.

Table 3
Change in Governmental Fund Balance

Fund	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance
General	\$ 22,239,514	\$ 26,565,519	\$ 4,326,005
1/2% Sales Tax	12,026,277	11,709,128	(317,149)
Debt Service	14,332,539	12,304,036	(2,028,503)
Other Governmental Funds	40,596,322	54,815,966	14,219,644
Total Governmental Funds	\$ 89,194,652	\$ 105,394,649	\$ 16,199,997

The 1/2 cent sales tax fund did meet the definition of a major fund per GASB guidelines for 2021, as such, it is shown in its own column, whereas in 2020 it was reported combined with the Nonmajor Governmental Funds. The Debt Service reported a decrease in fund balance of \$2.0 million and was primarily due to the planned retirement of short term notes using debt service funds.

As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represented 26.4% of total general fund expenditures, and total fund balance represented 28.1% of total fund expenditures. For the General Fund, the City has adopted a fund policy that requires the city to maintain a minimum unassigned fund balance that is equal to at a minimum 15% of General Fund revenues but with a target of 20% of General Fund revenues. For 2021, the General Fund's unassigned fund balance of \$26.2 million exceeded the minimum fund balance requirement.

Proprietary funds

The City's proprietary funds financial statements provide the same type of information found in the government wide financial statements, but in more detail. Unrestricted net position of the Water, Stormwater and Sewer Fund at the end of 2021 was \$56.2 million, a decrease of \$12.7 million from the previous year. The unrestricted net position of the Parking Fund at the end of 2021 was \$1.8 million, a decrease of \$100 thousand from the previous year. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities and additional information can also be found in the *Basic Financial Statements* section.

General Fund Budgetary Highlights

The General Fund is used to account for all activities of the City not otherwise accounted for by a specified fund. It is also the largest of the City's governmental funds, comprised of mostly general tax revenues, and provides basic city services such as Police, Fire, Administration, Planning and Development, and Public Works. Each departmental expenditure budget must be developed and justified each year during the legally required budget adoption process.

- Total General Fund revenues on a budgetary basis were \$99.0 million, \$2.4 million or 2.5% more than the final budget of \$96.7 million. The final revenue budget does not include prior year fund balance.
- Current year property and sales taxes were \$68.0 million, which was \$4.8 million or 7.6% more than budget.
- Current year Franchise Fees were \$13.7 million, which was \$846 thousand or -5.8% less than budget.
- Total 2021 General Fund expenditures on a budgetary basis were \$94.5 million, which was \$1.7 million or -1.8% less than the final budgeted expenditures.

Capital Assets and Debt Administration

Capital Assets

Table 4
City of Topeka's Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 867,682	\$ 867,682	\$ 1,675,360	\$ 1,675,360	\$ 2,543,042	\$ 2,543,042
Construction in Progress	44,557,004	44,522,926	97,449,858	89,039,534	142,006,862	133,562,460
Easements	3,040,981	3,004,713	17,485,874	16,974,623	20,526,855	19,979,336
Buildings, Improvements, Infrastructure	234,541,866	244,542,385	353,975,933	346,271,829	588,517,799	590,814,214
Furniture and Fixtures	25,895	29,741	4,486	5,296	30,381	35,037
Vehicles	5,774,235	7,223,225	1,945,310	2,511,971	7,719,545	9,735,196
Software	-	-	-	-	-	-
Tools and Equipment	1,927,783	1,339,326	581,676	555,474	2,509,459	1,894,800
Total Capital Assets	\$ 290,735,446	\$ 301,529,998	\$473,118,497	\$ 457,034,087	\$763,853,943	\$ 758,564,085

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2021, totaled \$290.7 million, and \$473.1 million, net of accumulated depreciation, respectively. This investment in capital assets includes land, buildings and systems, improvements, construction in progress, machinery and equipment, storm sewers, roads, bridges, water, and sewer lines. The City's investment in capital assets for the year ended December 31, 2021, was \$763.8 million. Highlights of capital asset activity during the year ended December 31, 2021 included the following major additions:

- Capitalization of \$9.9 million in governmental construction projects. These projects included street improvements, infrastructure improvements, zoo improvements and fire station improvements.
- Capitalization of \$27.0 in business type construction projects. These projects included replacement and installation of new water lines, sanitary sewers and drain improvements.

Debt

At December 31, 2021, the City's total outstanding bonded indebtedness was \$469.7 million. Of this amount, \$145.1 million was general obligation debt, backed by the full faith and credit of the government. Revenue bonds outstanding totaled \$314.1 million secured by a pledge of the revenues derived from user fees for the specific enterprise fund or funds that benefited from the bond issue. The remainder of the bonded indebtedness consisted of tax increment and sales tax revenue bonds in the amount of \$5.4 million and temporary notes of \$5.1 million. In 2021 the City retired all the outstanding Kansas State Revolving Loan program loans totaling \$23.5 million.

Other highlights include

- General obligation debt decreased by \$5.5 million or -3.8%;
- Revenue bonded debt increased by \$42.2 million or 15.5%. This was partially due to the conversion of approximately \$23.5 million in State Revolving Loans to revenue bonds for interest savings;
- Temporary notes decreased by \$19.4 million or -79.3%;
- The City of Topeka received a rating of AA on its general obligation debt by Moody's. The City's revenue bonds have been rated Aa3 for senior liens and A1 for junior lien by Moody's;
- On December 31, 2021, the debt limitation for the City of Topeka was \$406.4 million. The City's general obligation debt applicable to the limit as of December 31, 2021, was \$120.7 million. Kansas statutes limit the amount of general obligation debt a city may issue to 30 percent of total assessed valuation. The City is currently only using 29.7% of the maximum debt limit allowed under statutes;
- More information on debt may be found in the statistical section of this Annual Report in Note 3, Section H to the basic financial statements.

Conclusion

The City's underlying economic base continues to be more resilient than original analysis projected which drove higher than projected sales tax collection during the ongoing COVID-19 pandemic. Sales tax collection within the City is driven by retail trade and the accommodation and food services areas of consumer spending. These areas demonstrated continued resilience in 2021.

The City received \$22.8 million from the American Rescue Plan Act, also known as the "ARPA Act" from the federal government. The funding was deposited in the Public Health Emergency fund as unearned revenue for the City's recognition of lost revenue related to the ongoing public health emergency. A higher personnel vacancy rate along with changes in service delivery, resulted in expenditure savings throughout almost all categories and departments.

As a result of these factors, the City's fiscal 2021 financial results were stronger than expected with revenues exceeding expenditures in the General Fund. Notably, this is largely the result of one-time events and should not be expected to be replicated in the future.

Requests for Information

This financial report is designed to provide a general overview of the City of Topeka's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Department of Administrative and Financial Services Department, City of Topeka, 215 SE 7th Street, Room 358, Topeka, Kansas 66603-3914.

City of Topeka, Kansas

Statement of Net Position
December 31, 2021

	Primary Government			Component Unit
	Total Governmental Activities	Total Business-type Activities	Total Primary Government	Friends of the Topeka Zoo
Assets and Deferred Outflows of Resources				
Current assets:				
Cash and investments in Treasurer's Fund	\$ 154,707,752	\$ 111,687,494	\$ 266,395,246	\$ 5,154,633
Beneficial interest in trust	-	-	-	7,343,073
Receivables (net of allowance for uncollectibles)	100,848,389	8,154,491	109,002,880	4,495
Campaign promises to give	-	-	-	1,615,258
Internal balances	(730,945)	730,945	-	-
Due from other governments	2,432,190	-	2,432,190	-
Inventory	214,949	2,163,093	2,378,042	71,031
Prepaid costs	186,954	5,445	192,399	108,326
Restricted cash and investments in Treasurer's Fund	-	5,019,014	5,019,014	-
Total current assets	257,659,289	127,760,482	385,419,771	14,296,816
Noncurrent assets:				
Restricted cash and investments in Treasurer's Fund	-	16,437,418	16,437,418	-
Campaign promises to give	-	-	-	228,667
Capital assets, nondepreciable:				
Not being depreciated	48,465,667	116,611,092	165,076,759	1,485,652
Being depreciated, net of depreciation	242,269,779	356,507,105	598,776,884	289,580
Total noncurrent assets	290,735,446	489,555,615	780,291,061	2,003,899
Total assets	548,394,735	617,316,097	1,165,710,832	16,300,715
Deferred outflows of resources:				
Deferred amount on refunding	2,716,915	1,800,630	4,517,545	-
Deferred pension amounts	23,395,829	1,259,316	24,655,145	-
Deferred KPERS OPEB amounts	268,353	68,028	336,381	-
Deferred OPEB amounts	2,220,437	556,258	2,776,695	-
Total deferred outflows of resources	28,601,534	3,684,232	32,285,766	-
Total assets and deferred outflows of resources	\$ 576,996,269	\$ 621,000,329	\$ 1,197,996,598	\$ 16,300,715

(Continued)

City of Topeka, Kansas

Statement of Net Position (Continued)
December 31, 2021

	Primary Government			Component Unit
	Total Governmental Activities	Total Business-type Activities	Total Primary Government	Friends of the Topeka Zoo
Liabilities:				
Current liabilities:				
Accounts payable and other current liabilities	\$ 11,606,451	\$ 6,242,541	\$ 17,848,992	\$ 591,291
Salaries and wages payable	1,745,835	341,632	2,087,467	175,883
Retainage payable	-	508,452	508,452	-
Accrued interest payable	1,475,340	329,941	1,805,281	-
Due to other government	212,639	91,154	303,793	-
Due to others	3,299,547	5,214	3,304,761	-
Temporary notes payable	5,233,002	-	5,233,002	-
Liabilities payable from restricted assets	-	5,019,014	5,019,014	-
Estimated insurance claims	3,081,588	-	3,081,588	-
Unearned revenue	22,838,416	470,242	23,308,658	256,783
Due within one year	21,008,082	15,752,606	36,760,688	414,950
Total current liabilities	70,500,900	28,760,796	99,261,696	1,438,907
Noncurrent liabilities, due in more than one year	224,825,625	330,675,956	555,501,581	3,700,050
Total liabilities	295,326,525	359,436,752	654,763,277	5,138,957
Deferred inflows of resources:				
Property taxes levied for a subsequent period	52,992,658	-	52,992,658	-
Deferred pension amounts	27,052,644	1,738,484	28,791,128	-
Deferred KPERS OPEB amounts	565,543	143,369	708,912	-
Deferred OPEB amounts	275,858	69,107	344,965	-
Total deferred inflows of resources	80,886,703	1,950,960	82,837,663	-
Total liabilities and deferred inflows of resources	376,213,228	361,387,712	737,600,940	5,138,957
Net position:				
Net investment in capital assets	145,011,816	183,635,381	328,647,197	289,580
Restricted for debt service	12,304,037	-	12,304,037	-
Restricted for sinking funds	-	17,205,713	17,205,713	-
Restricted for public safety	1,766,623	-	1,766,623	-
Restricted for public works	27,466,062	-	27,466,062	-
Restricted for capital campaign	-	-	-	8,084,086
Restricted for capital projects	20,371,172	-	20,371,172	-
Restricted for economic development	93,970	-	93,970	-
Restricted for claims and judgements	1,349,489	-	1,349,489	-
Restricted for other purposes	1,831,495	-	1,831,495	1,000,000
Unrestricted	(9,411,623)	58,771,523	49,359,900	1,788,092
Total net position	\$ 200,783,041	\$ 259,612,617	\$ 460,395,658	\$ 11,161,758

See notes to the basic financial statements.

City of Topeka, Kansas

Statement of Activities
For the Year Ended December 31, 2021

	Program Revenues				Net (Expenses) Revenue and Changes in Net Position			Component Unit Friends of the Topeka Zoo
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Total Governmental Activities	Total Business-type Activities	Total Primary Government	
Governmental activities:								
General government	\$ 22,280,194	\$ 7,262,313	\$ 196,130	\$ -	\$ (14,821,751)	\$ -	\$ (14,821,751)	\$ -
Public safety	71,266,533	569,519	207,844	-	(70,489,170)	-	(70,489,170)	-
Public works	50,088,353	2,660,173	-	9,148,578	(38,279,602)	-	(38,279,602)	-
Economic development	11,399,719	-	7,181,122	-	(4,218,597)	-	(4,218,597)	-
Parks and recreation	2,838,008	169,823	-	-	(2,668,185)	-	(2,668,185)	-
Housing & neighborhood development	6,902,349	-	5,738,767	-	(1,163,582)	-	(1,163,582)	-
Social services	656,412	-	-	-	(656,412)	-	(656,412)	-
Interest and fiscal charges	2,264,545	-	-	-	(2,264,545)	-	(2,264,545)	-
Total governmental activities	167,696,113	10,661,828	13,323,863	9,148,578	(134,561,844)	-	(134,561,844)	-
Business-type activities:								
Water, Water Pollution Control, & Stormwater Utility	83,819,158	82,467,515	500,000	4,513,893	-	3,662,250	3,662,250	-
Public Parking	2,458,514	2,148,679	-	-	-	(309,835)	(309,835)	-
Total business-type activities	86,277,672	84,616,194	500,000	4,513,893	-	3,352,415	3,352,415	-
Total primary government	\$ 253,973,785	\$ 95,278,022	\$ 13,823,863	\$ 13,662,471	(134,561,844)	3,352,415	(131,209,429)	-
Component Unit, Friends of the Zoo	\$ 4,384,021	\$ 4,911,966	\$ 2,091,292	\$ -	-	-	-	2,619,237
General revenues:								
Property taxes					46,207,608	-	46,207,608	-
Sales taxes					65,831,655	-	65,831,655	-
Franchise taxes					13,696,309	-	13,696,309	-
Motor fuel taxes					5,003,333	-	5,003,333	-
Payment in lieu of taxes					8,330,204	-	8,330,204	-
Alcoholic beverage taxes					1,672,200	-	1,672,200	-
Transient guest taxes					2,527,571	-	2,527,571	-
Miscellaneous					1,293,523	1,687,984	2,981,507	159,902
Unrestricted investment earnings					369,649	319,064	688,713	432,596
Gain on sales of capital assets					62,626	-	62,626	-
Subtotal general revenues					144,994,678	2,007,048	147,001,726	592,498
Change in net position					10,432,834	5,359,463	15,792,297	3,211,735
Net position, beginning - as restated					190,350,207	254,253,154	444,603,361	7,950,023
Net position, ending					\$ 200,783,041	\$ 259,612,617	\$ 460,395,658	\$ 11,161,758

See notes to the basic financial statements.

City of Topeka, Kansas

Balance Sheet
 Governmental Funds
 December 31, 2021

	General	1/2% Sales Tax	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and investments in Treasurer's Fund	\$ 22,156,764	\$ 12,586,041	\$ 11,332,674	\$ 85,709,265	\$ 131,784,744
Receivables (net of allowance for uncollectibles):					
Accounts receivable	83,968	-	-	462,095	546,063
Note receivable	-	-	925,000	-	925,000
Taxes receivable	42,680,306	2,716,635	18,947,649	4,207,973	68,552,563
Special assessments	-	-	30,674,725	-	30,674,725
Interest receivable	48,089	-	31,944	49,637	129,670
Due from other funds	1,099,787	-	-	38,082	1,137,869
Due from other governments	-	-	-	2,432,190	2,432,190
Prepaid costs	186,954	-	-	-	186,954
Total assets	\$ 66,255,868	\$ 15,302,676	\$ 61,911,992	\$ 92,899,242	\$ 236,369,778
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
Accounts and contracts payable	\$ 2,750,533	\$ 1,636,243	\$ -	\$ 5,754,345	\$ 10,141,121
Salaries and wages payable	1,546,033	-	-	105,017	1,651,050
Accrued interest	-	-	-	54,684	54,684
Due to other funds	229,584	-	-	1,110,976	1,340,560
Due to other governments	212,639	-	-	-	212,639
Due to others	103,515	1,957,305	-	1,238,727	3,299,547
Temporary notes payable	-	-	-	5,233,002	5,233,002
Unearned revenue	-	-	-	22,838,416	22,838,416
Total liabilities	4,842,304	3,593,548	-	36,335,167	44,771,019
Deferred inflows of resources					
Unavailable revenues - property taxes	34,848,045	-	18,925,746	930,337	54,704,128
Unavailable revenues - special assessments	-	-	30,674,725	-	30,674,725
Unavailable revenues - other	-	-	7,485	817,772	825,257
Total deferred inflows of resources	34,848,045	-	49,607,956	1,748,109	86,204,110
Fund balance:					
Nonspendable	186,954	-	-	-	186,954
Restricted	-	11,709,128	12,304,036	52,393,724	76,406,888
Committed	-	-	-	3,671,718	3,671,718
Assigned	159,569	-	-	-	159,569
Unassigned	26,218,996	-	-	(1,249,476)	24,969,520
Total fund balances	26,565,519	11,709,128	12,304,036	54,815,966	105,394,649
Total liabilities, deferred inflows of resources and fund balances	\$ 66,255,868	\$ 15,302,676	\$ 61,911,992	\$ 92,899,242	\$ 236,369,778

See notes to the basic financial statements.

City of Topeka, Kansas

**Reconciliation of the Total Governmental Fund Balance to Net Position of Governmental Activities
December 31, 2021**

Total governmental fund balances	\$ 105,394,649
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The assets of the internal service funds in the amount of \$251,887 are excluded from this amount and included in the internal service fund amount below.	290,483,559
Pension and OPEB contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position. The deferred outflow of resources of the internal service funds in the amount of \$1,761,847 are excluded from this amount and included in the internal service fund amount below.	
Deferred pension amounts	22,083,442
Deferred KPERS OPEB amounts	253,300
Deferred OPEB amounts	2,100,910
Pension and OPEB fundings are reported as revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position. The deferred inflow of resources of the internal service funds in the amount of \$282,027 are excluded from this amount and included in the internal service fund amount below.	
Deferred pension amounts	(25,535,383)
Deferred KPERS OPEB amounts	(533,819)
Deferred OPEB amounts	(261,008)
The following liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (These amounts exclude \$3,396,895 in self insurance claims, \$6,719,385 in net pension liability, \$409,286 in accrued compensated absences, and \$296,376 of OPEB which are included in the internal service fund amount below.) These liabilities at year end consist of:	
Compensated absences	(9,196,146)
Net pension liability	(76,291,537)
Total KPERS OPEB liability	(1,461,722)
Total OPEB liability	(4,815,467)
General obligation bonds payable, net of premiums and discounts	(142,323,904)
Tax increment bonds payable	(5,395,000)
Capital lease payable	(1,045,916)
Accrued interest on bonds	(1,420,656)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable in the governmental funds.	33,211,452
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide financial statements but are not reported in the governmental fund statements.	2,716,915
An internal service fund is used by the City's management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities column in the statement of net position. A portion of the internal service fund activities are allocated to business type activities in the amount of \$782,027.	12,819,372
Net position of governmental activities	\$ 200,783,041

See notes to the basic financial statements.

City of Topeka, Kansas

Statement of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds
 For the Year Ended December 31, 2021

	General	1/2% Sales Tax	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Taxes and service assessments	\$ 67,956,840	\$ 11,010,881	\$ 17,708,465	\$ 23,573,531	\$ 120,249,717
Special assessments with debt commitments	-	-	3,198,041	-	3,198,041
Payment in lieu of taxes - interfund	7,692,666	-	-	-	7,692,666
Licenses and permits	1,748,825	-	-	36,359	1,785,184
Franchise fees	13,696,309	-	-	-	13,696,309
Intergovernmental	1,371,061	7,181,122	196,130	13,851,619	22,599,932
Fees for services	962,339	-	-	2,059,279	3,021,618
Administrative fees - interfund	3,246,201	-	-	-	3,246,201
Fines and forfeitures	1,865,780	-	-	210,753	2,076,533
Interest from investments	251,162	-	143,843	(26,848)	368,157
Miscellaneous	191,408	-	413,348	1,173,879	1,778,635
Total revenues	98,982,591	18,192,003	21,659,827	40,878,572	179,712,993
Expenditures:					
Current:					
General government	12,580,742	-	-	8,790,417	21,371,159
Public safety	69,572,793	-	-	1,636,140	71,208,933
Public works	9,266,868	7,498,271	-	15,340,087	32,105,226
Parks and recreation	2,891,941	-	-	31,191	2,923,132
Economic development	-	11,010,881	-	388,831	11,399,712
Housing & neighborhood development	-	-	-	6,923,679	6,923,679
Social services	-	-	-	656,416	656,416
Capital outlay	-	-	-	10,357,534	10,357,534
Debt service:					
Principal retirement	188,347	-	20,997,246	-	21,185,593
Interest and fiscal costs	-	-	3,992,120	41,056	4,033,176
Issuance costs	-	-	328,932	153,120	482,052
Total expenditures	94,500,691	18,509,152	25,318,298	44,318,471	182,646,612
Excess (deficiency) of revenue over (under) expenditures	4,481,900	(317,149)	(3,658,471)	(3,439,899)	(2,933,619)
Other Financing Sources (Uses):					
Issuance of debt	-	-	-	17,914,400	17,914,400
Issuance of refunding debt	-	-	44,816,096	-	44,816,096
Issuance of debt premium	-	-	3,408,011	632,565	4,040,576
Payment to refunded bond escrow agent	-	-	(47,700,082)	-	(47,700,082)
Transfers in	176,328	-	1,105,943	1,756,137	3,038,408
Transfers (out)	(375,561)	-	-	(2,662,847)	(3,038,408)
Sale of property - proceeds received	43,338	-	-	19,288	62,626
Total other financing sources (uses)	(155,895)	-	1,629,968	17,659,543	19,133,616
Net change in fund balance	4,326,005	(317,149)	(2,028,503)	14,219,644	16,199,997
Fund balance, beginning of year	22,239,514	12,026,277	14,332,539	40,596,322	89,194,652
Fund balance, end of year	\$ 26,565,519	\$ 11,709,128	\$ 12,304,036	\$ 54,815,966	\$ 105,394,649

See notes to the basic financial statements.

City of Topeka, Kansas

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds to the Changes in Net Position of Governmental Activities
For the Year Ended December 31, 2021**

Total Net Change In Fund Balances - Governmental Funds	\$	16,199,997
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays in the period and other transactions involving capital assets.		
Net book value of assets disposed	(139,354)	
Capital outlays	11,825,336	
Depreciation expense	<u>(22,475,649)</u>	(10,789,667)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds		(1,646,671)
An internal service fund is used by the city's management to charge the costs of certain activities to the individual funds. The revenues and expenses of certain internal service funds are reported with governmental activities. A portion of the internal service fund activities are allocated to business-type activities in the amount of \$63,802.		1,225,844
Some expenses reported in the statement of activities, such as compensated absences, pension and OPEB, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Changes in compensated absences		(360,151)
Change in accrued interest		538,567
OPEB expense		(246,708)
Pension expense		1,545,549
Bond and temporary note proceeds are other financing sources in the governmental funds, but they increase long-term liabilities in the statement of net position and do not affect the statement of activities. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Proceeds on issuance of bonds, net of premiums	(66,771,072)	
GO and TIF bond payments	68,534,956	
Capital lease principal payments	350,719	
Amortization of premiums/discounts	3,272,978	
Change in deferred amounts of refunding	<u>(1,421,507)</u>	3,966,074
Changes in net position of governmental activities	<u>\$</u>	<u>10,432,834</u>

See notes to the basic financial statements.

City of Topeka, Kansas

**Statement of Revenues, Expenditures and Changes in Fund Balance—
Budget and Actual (Budgetary Basis)
General Fund
For the Year Ended December 31, 2021**

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and service assessments	\$ 67,956,840	\$ 63,164,437	\$ 63,164,437	\$ 4,792,403
Licenses and permits	1,748,825	1,768,584	1,768,584	(19,759)
Franchise fees	13,696,309	14,542,645	14,542,645	(846,336)
Payment in lieu of taxes - interfund	7,692,666	7,692,664	7,692,664	2
Intergovernmental	1,371,061	1,716,725	1,716,725	(345,664)
Fees for services	962,339	1,398,222	1,398,222	(435,883)
Administrative fees - interfund	3,246,201	3,200,231	3,200,231	45,970
Fines and forfeitures	1,865,780	2,485,500	2,485,500	(619,720)
Interest from investments	251,162	365,019	365,019	(113,857)
Miscellaneous	191,408	285,098	285,098	(93,690)
Total revenues	98,982,591	96,619,125	96,619,125	2,363,466
Expenditures:				
General government	12,580,742	11,866,366	11,866,366	714,376
Lease expense	188,347	178,051	178,051	10,296
Public safety	69,572,793	71,083,060	71,083,060	(1,510,267)
Public works	9,266,868	8,690,569	8,690,569	576,299
Miscellaneous	-	-	-	-
Parks and recreation	2,891,941	4,425,776	4,425,776	(1,533,835)
Total expenditures	94,500,691	96,243,822	96,243,822	(1,743,131)
Excess (deficiency) of revenues over (under) expenditures	4,481,900	375,303	375,303	4,106,597
Other financing sources (uses):				
Transfer in	176,328	195,694	195,694	(19,366)
Transfer out	(375,561)	-	-	(375,561)
Sale of property	43,338	26,500	26,500	16,838
Total other financing sources (uses)	(155,895)	222,194	222,194	(378,089)
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	4,326,005	\$ 597,497	\$ 597,497	\$ 3,728,508
Budgetary fund balance, January 1	22,239,514			
Budgetary fund balance, December 31	26,565,519			
Reconciliation to GAAP				
Current year encumbrances	-			
GAAP Fund Balance, December 31	\$ 26,565,519			

See notes to the basic financial statements.

City of Topeka, Kansas

**Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
(Budgetary Basis)
1/2% Sales Tax Fund
For the Year Ended December 31, 2021**

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues				
Taxes and assessments	\$ 18,192,003	\$ 17,402,591	\$ 17,402,591	\$ 789,412
Miscellaneous	-	492,135	492,135	(492,135)
Total revenues	<u>18,192,003</u>	<u>17,894,726</u>	<u>17,894,726</u>	<u>297,277</u>
Expenditures				
Public works	7,498,271	10,048,193	10,048,193	(2,549,922)
Economic development	11,010,881	12,087,680	12,087,680	(1,076,799)
Total expenditures	<u>18,509,152</u>	<u>22,135,873</u>	<u>22,135,873</u>	<u>(3,626,721)</u>
Excess (deficiency) of revenues over (under) expenditures	(317,149)	<u>\$ (4,241,147)</u>	<u>\$ (4,241,147)</u>	<u>\$ 3,923,998</u>
Budgetary fund balance, January 1	<u>12,026,277</u>			
Budgetary fund balance, December 31	11,709,128			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u><u>\$ 11,709,128</u></u>			

See notes to the basic financial statements.

City of Topeka, Kansas

Statement of Net Position
 Proprietary Funds
 December 31, 2021

	Business-Type Activities:			Internal Service Funds
	Enterprise Funds			
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Fund - Parking	Total Enterprise Funds	
Assets and Deferred Outflows of Resources				
Current assets:				
Cash and investments in Treasurer's Fund	\$ 109,624,954	\$ 2,062,540	\$ 111,687,494	\$ 22,923,008
Accounts receivables (net of allowance for uncollectibles)	8,048,325	106,166	8,154,491	9,399
Accrued interest	-	-	-	10,969
Inventory	2,163,093	-	2,163,093	214,949
Prepaid costs	3,510	1,935	5,445	-
Due from other funds	-	-	-	269,783
Restricted cash and investments in Treasurer's Fund	5,019,014	-	5,019,014	-
Total current assets	124,858,896	2,170,641	127,029,537	23,428,108
Noncurrent assets:				
Restricted cash and investments in Treasurer's Fund	16,338,327	99,091	16,437,418	-
Capital assets:				
Capital assets not being depreciated	115,552,761	1,058,331	116,611,092	-
Depreciable capital assets being depreciated, net	346,800,373	9,706,732	356,507,105	251,887
Total capital assets	462,353,134	10,765,063	473,118,197	251,887
Total noncurrent assets	478,691,461	10,864,154	489,555,615	251,887
Total assets	603,550,357	13,034,795	616,585,152	23,679,995
Deferred outflows of resources:				
Deferred amounts on refunding	1,776,884	23,746	1,800,630	-
Deferred pension amounts	1,200,369	58,947	1,259,316	1,312,387
Deferred KPERS OPEB amounts	64,844	3,184	68,028	15,053
Deferred OPEB amounts	530,974	25,284	556,258	119,527
Total deferred outflows of resources	3,573,071	111,161	3,684,232	1,446,967
Total assets and deferred outflows of resources	\$ 607,123,428	\$ 13,145,956	\$ 620,269,384	\$ 25,126,962

(Continued)

City of Topeka, Kansas

Statement of Net Position (Continued)
 Proprietary Funds
 December 31, 2021

	Business-Type Activities:			
	Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Fund - Parking	Total Enterprise Funds	
Liabilities and Deferred Inflows of Resources				
Current liabilities:				
Accounts payable	\$ 6,193,840	\$ 48,701	\$ 6,242,541	\$ 1,465,319
Accrued payroll and benefits	332,882	8,750	341,632	94,796
Retainage payable	508,452	-	508,452	-
Accrued interest	263,712	66,229	329,941	-
Due to other funds	49,272	1,810	51,082	16,010
Due to other governments	91,154	-	91,154	-
Due to other	5,214	-	5,214	-
Self insurance claims	-	-	-	3,081,588
General obligation bonds payable	-	469,208	469,208	-
Revenue bonds payable	14,720,000	-	14,720,000	-
Current liabilities (payable from restricted assets):				
Accrued interest	3,654,271	-	3,654,271	-
Deposits	1,364,743	-	1,364,743	-
Compensated absences and other benefits	553,956	9,442	563,398	205,877
Unearned revenue	470,242	-	470,242	-
Total current liabilities	28,207,738	604,140	28,811,878	4,863,590
Noncurrent liabilities:				
General obligation bonds payable	3,347,058	6,668,845	10,015,903	-
Revenue bonds payable	314,470,192	-	314,470,192	-
Compensated absences and other benefits	668,403	11,061	679,464	203,409
Net pension liability	3,662,951	179,877	3,842,828	4,533,897
Total OPEB liability - KPERS	374,201	18,376	392,577	86,868
Total OPEB liability	1,217,038	57,954	1,274,992	273,964
Total noncurrent liabilities	323,739,843	6,936,113	330,675,956	5,098,138
Total liabilities	351,947,581	7,540,253	359,487,834	9,961,728
Deferred inflows of resources:				
Deferred pension amounts	1,657,108	81,376	1,738,484	1,517,261
Deferred KPERS OPEB amounts	136,658	6,711	143,369	31,724
Deferred OPEB amounts	65,966	3,141	69,107	14,850
Total deferred inflows of resources	1,859,732	91,228	1,950,960	1,563,835
Total liabilities and deferred inflows of resources	\$ 353,807,313	\$ 7,631,481	\$ 361,438,794	\$ 11,525,563
Net Position				
Net investment in capital assets	\$ 179,984,625	\$ 3,650,756	\$ 183,635,381	\$ 251,887
Restricted for sinking funds	17,106,622	99,091	17,205,713	-
Unrestricted	56,224,868	1,764,628	57,989,496	13,349,512
Total net position	\$ 253,316,115	\$ 5,514,475	258,830,590	\$ 13,601,399
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			782,027	
Total net position			\$ 259,612,617	

See notes to the basic financial statements.

City of Topeka, Kansas

**Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2021**

	Business-Type Activities:			
	Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Fund - Parking	Total Enterprise Funds	
Operating revenues:				
Charges for services	\$ 82,467,515	\$ 2,148,679	\$ 84,616,194	\$ 24,553,819
Other	1,485,749	202,235	1,687,984	97,117
Total operating revenues	83,953,264	2,350,914	86,304,178	24,650,936
Operating expenses:				
Personnel services	15,137,672	462,228	15,599,900	3,689,284
Contractual services	27,115,113	1,238,720	28,353,833	8,170,390
Supplies	13,917,758	64,583	13,982,341	947,957
Depreciation	19,522,292	732,387	20,254,679	70,549
Insurance claims	-	-	-	10,533,891
Total operating expenses	75,692,835	2,497,918	78,190,753	23,412,071
Operating income (loss)	8,260,429	(147,004)	8,113,425	1,238,865
Nonoperating revenues (expenses):				
Interest income	314,312	4,752	319,064	50,719
Intergovernmental	500,000	-	500,000	-
Interest and amortization (expense)	(7,905,648)	63,270	(7,842,378)	-
Debt issuance costs	(319,873)	(17,590)	(337,463)	-
Gain on sale of capital assets	29,120	-	29,120	62
Total nonoperating revenues (expenses)	(7,382,089)	50,432	(7,331,657)	50,781
Income (loss) before contributions	878,340	(96,572)	781,768	1,289,646
Capital contributions	4,513,893	-	4,513,893	-
Change in net position	5,392,233	(96,572)	5,295,661	1,289,646
Net position, beginning of year	247,923,882	5,611,047		12,311,753
Net position, end of year	<u>\$ 253,316,115</u>	<u>\$ 5,514,475</u>		<u>\$ 13,601,399</u>
Adjustment for the net effect of the current year activity between the internal service funds and the enterprise funds			63,802	
Changes in net position of business-type activities			<u>\$ 5,359,463</u>	

See notes to the basic financial statements.

City of Topeka, Kansas

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Business-Type Activities: Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Fund - Parking	Total Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers	\$ 82,655,576	\$ 2,116,918	\$ 84,772,494	\$ 24,552,917
Payments to suppliers	(50,648,764)	(1,529,108)	(52,177,872)	(20,151,557)
Payments to employees	(11,623,025)	(385,956)	(12,008,981)	(3,071,684)
Other receipts	1,485,749	202,235	1,687,984	97,117
Net cash provided by operating activities	21,869,536	404,089	22,273,625	1,426,793
Cash flows from capital and related financing activities:				
Proceeds from general obligation bonds	-	2,208,904	2,208,904	-
Proceeds from revenue bonds	83,157,088	-	83,157,088	-
Payments on temporary notes	(18,859,014)	-	(18,859,014)	-
Premium on issuance of general obligation bonds	-	190,774	190,774	-
Premium on issuance of revenue bonds	6,609,841	-	6,609,841	-
Debt issuance costs	(319,873)	(17,590)	(337,463)	-
Principal paid on general obligation bonds	(411,900)	(2,828,671)	(3,240,571)	-
Principal paid on revenue bonds	(41,075,000)	-	(41,075,000)	-
Principal paid on state revolving loans	(23,474,854)	-	(23,474,854)	-
Principal paid on temporary notes	-	-	-	-
Interest paid on capital debt	(8,673,125)	(280,189)	(8,953,314)	-
Purchases of capital assets	(31,682,612)	-	(31,682,612)	(65,664)
Proceeds from sale of capital assets	29,120	-	29,120	62
Net cash used in capital and related financing activities	(34,700,329)	(726,772)	(35,427,101)	(65,602)
Cash flows from investing activities:				
Interest received	314,312	4,752	319,064	145,408
Receipts from sale of investments	6,700,297	-	6,700,297	-
Net cash provided by investing activities	7,014,609	4,752	7,019,361	145,408
Cash flows from noncapital financing activities:				
Intergovernmental receipts	500,000	-	500,000	-
Interfund activity	10,858	1,055	11,913	(143,948)
Transfers in	-	-	-	-
Net cash provided by (used in) noncapital financing activities	510,858	1,055	511,913	(143,948)
Net increase (decrease) in cash and cash equivalents	(5,305,326)	(316,876)	(5,622,202)	1,362,651
Cash and cash equivalents, January 1	136,287,621	2,478,507	138,766,128	21,560,357
Cash and cash equivalents, December 31	<u>\$ 130,982,295</u>	<u>\$ 2,161,631</u>	<u>\$ 133,143,926</u>	<u>\$ 22,923,008</u>
Cash and cash equivalents reported on the statement of net position:				
Cash and investments in Treasurer's Fund	\$ 109,624,954	\$ 2,062,540	\$ 111,687,494	\$ 22,923,008
Restricted cash and investments in Treasurer's Fund:				
Current	5,019,014	-	5,019,014	-
Noncurrent	16,338,327	99,091	16,437,418	-
Total	<u>\$ 130,982,295</u>	<u>\$ 2,161,631</u>	<u>\$ 133,143,926</u>	<u>\$ 22,923,008</u>

(Continued)

City of Topeka, Kansas

Statement of Cash Flows (Continued)
 Proprietary Funds
 For the Year Ended December 31, 2021

	Business-Type Activities: Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Fund - Parking	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 8,260,429	\$ (147,004)	\$ 8,113,425	\$ 1,238,865
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	19,522,292	732,387	20,254,679	70,549
(Increase) decrease in accounts receivable	226,127	(31,761)	194,366	(902)
(Increase) decrease in inventory	654,143	-	654,143	(4,978)
Increase (decrease) in accounts payable	(7,180,100)	(75,784)	(7,255,884)	356,029
Increase (decrease) in accrued payroll and benefits	22,934	704	23,638	27,532
Increase (decrease) in due to other governments	60,681	-	60,681	-
Increase (decrease) in self-insurance claims	-	-	-	81,069
Increase (decrease) in deposits	(54,939)	-	(54,939)	-
Increase (decrease) in compensated absences	329,522	(3,187)	326,335	149,146
Increase (decrease) in unearned revenue	16,873	-	16,873	-
Increase (decrease) in net pension liability	(1,925,482)	(169,400)	(2,094,882)	(2,185,488)
Increase (decrease) in total OPEB liability	389,479	1,671	391,150	51,532
(Increase) decrease deferred outflows	(10,308)	24,060	13,752	318,513
Increase (decrease) deferred inflows	1,557,885	72,403	1,630,288	1,324,926
Net cash provided by operating activities	\$ 21,869,536	\$ 404,089	\$ 22,273,625	\$ 1,426,793
Noncash capital and investing activities:				
Capital assets in accounts payable	\$ 508,452	\$ -	\$ 508,452	\$ -
Contributed capital assets	\$ 4,513,893	\$ -	\$ 4,513,893	\$ -

See notes to the basic financial statements.

City of Topeka, Kansas

**Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021**

	Custodial Funds
<hr/>	
Assets	
Cash and investments in Treasurer's Fund	\$ 379,558
Accounts receivable	<u>1,016,041</u>
Total assets	<u><u>\$ 1,395,599</u></u>
Liabilities	
Accounts and contracts payable	<u>\$ 1,395,599</u>
Total liabilities	<u><u>\$ 1,395,599</u></u>
Net Position	
Restricted for others	<u>\$ -</u>
Total net position	<u><u>\$ -</u></u>

See notes to the basic financial statements.

City of Topeka, Kansas

**Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021**

	Custodial Funds
<hr/>	
Additions:	
Fees collections for other governments	\$ 14,268,616
Tax collections for other governments	5,367,417
Total additions	<u>19,636,033</u>
Deductions:	
Payments of fees to other governments	14,268,616
Payments of tax collections to other governments	5,367,417
Total deductions	<u>19,636,033</u>
Net increase in fiduciary net position	<u>-</u>
Net position, beginning of year	<u>-</u>
Net position, end of year	<u><u>\$ -</u></u>

See notes to the basic financial statements.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

A. Reporting entity:

The City of Topeka (the City) is a municipal corporation governed by a Mayor and nine Council members all elected on a non-partisan basis. The City at large elects the Mayor, and the nine Council members are elected by district. The accompanying financial statements present the financial position of the City (the primary government) and its component unit.

The Friends of the Topeka Zoo, Inc. (FOTZ) is organized as a not-for-profit under Section 501(c)(3) of the Internal Revenue Code. The purpose of the organization is to carry on general charitable, benevolent, social service, educational and public benefit work in the community, particularly for developing and improving zoos and zoo facilities in Topeka and Shawnee County, Kansas, and improving the educational influence of zoos with children and adults. The City is considered to be financially accountable for FOTZ, and therefore is classified as a discretely presented component unit.

FOTZ is a private nonprofit organization that reports under the Financial Accounting Standards Board (FASB), including Topic 958. As such, certain revenue recognition criteria and presentation features are different from Governmental Accounting Standards Board (GASB) revenue recognition criteria and presentation features. No modifications have been made to FOTZ's financial information in the City's financial statements for these differences. Complete financial statements for FOTZ may be obtained at the entities' administrative office, 635 SW Gage Blvd, Topeka, KS.

The accounting and reporting policies of the City of Topeka, Kansas, relating to the funds included in the accompanying financial statements, conform to generally accepted accounting principles applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the GASB. Certain significant accounting policies of the City are described below.

B. Government-wide and fund financial statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the City of Topeka (primary government and its component unit). As a general rule, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

Note 1. Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation:

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements and fiduciary fund financial statements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position. The operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in total net position. Under the accrual basis of accounting, revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the modified *accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain compensated absences and claims and judgments, are recorded only when the obligations are due and are expected to be liquidated with expendable available financial resources.

Those revenues susceptible to accrual are sales taxes, franchise taxes, special assessments, investment earnings, and certain Federal and State grants and entitlements. Licenses, permits, fees for services, fines, and parking meter revenues are not susceptible to accrual, because generally they are not measurable until received in cash. Property taxes and special assessments, though measurable, are not available to finance current period obligations. Therefore, property taxes and special assessment receivables are recorded and a deferred inflow of resources is recorded in the fund statements until they become available.

The City of Topeka reports the following major governmental funds:

The *general fund* is the main operating fund of the City. This fund is used to account for all financial resources of the City, except those accounted for and reported in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the general fund. This fund accounts for activities of general government, public safety, public works, parks and recreation, zoo and planning.

The *½% sales tax fund* (special revenue fund) is used to fund general government, public works, and zoo commitments.

The *debt service fund* is used to account for the accumulation of financial resources for the payment of principal, interest, and related costs on general long-term debt paid primarily from taxes levied by the City.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The City of Topeka reports the following major proprietary fund:

The combined *water, storm water, and water pollution control utility fund* provides accountability for all phases of operation and maintenance of the City's public water supply, water pollution control functions (*i.e.*, wastewater treatment), and storm water utility systems.

The City reports the following types of nonmajor governmental funds:

Special revenue funds are used to account for the proceeds of specific revenue resources that are legally restricted or committed to expenditure for specified purposes.

Capital project funds are used to account for capital project related resources and project costs.

The City of Topeka reports the following types of nonmajor proprietary funds:

Enterprise funds are used for activities which are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's nonmajor enterprise fund is the parking fund.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Internal service funds are used to report any activity that provides goods or services to other funds, departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City's internal service funds include *information technology, fleet services, facility operations and risk management (which consists of funds for property insurance, workman's compensation insurance, group health insurance, a risk reserve fund, and unemployment insurance fund)*. The schedules for the internal service funds can be found in the *Other Fund Statements and Schedules* section.

Additionally, the City reports the following fund type:

Fiduciary funds are used to account for resources that are held by the government as a trustee or as an agent for parties outside the government and that cannot be used to support the City's own programs. The City of Topeka has no fiduciary trust funds but maintains three fiduciary custodial funds. A more detailed list of these funds and their purposes can be found in the *Other Fund Financial Statements and Schedules* section.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, where the amounts are reasonably equivalent in value to the interfund services provided, and other charges between the City's water and wastewater function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Fund Balance, and Net Position:

1. Deposits and investments

The City of Topeka considers *cash and cash equivalents* to be cash on hand, demand deposits, and short-term investments with maturities of three months or less from the date of acquisition.

The City's Financial Services Department maintains and administers a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is included on the combined balance sheet or statement of net position as *Cash and investments in treasurer's fund*.

For purposes of the statement of cash flows, the City considers cash and cash equivalents (including restricted cash and cash equivalents) to be currency on hand, demand deposits with banks, amounts included in pooled cash and investment accounts and liquid investments held outside the pooled fund with a maturity of three months or less when purchased.

Kansas statutes authorize the City, with certain restrictions, to deposit or invest directly in temporary notes, no-fund warrants, open accounts, time deposits, certificates of deposit, repurchase agreements, U.S. Treasury bills and notes, and the State's Municipal Investment Pool (MIP). The MIP is not registered with the Securities Exchange Commission and is governed by the State of Kansas Pooled Money Investment Board. The MIP operates in accordance with applicable State laws and regulations. The reported value of the City's investment in the MIP is the same as the fair value of its pool shares. MIP does not include any involuntary participants. Other investments of the City are also reported at fair value.

Statutes require that collateral, which has a fair value equal to 100% of the investment (less Federally insured amounts), be assigned for the benefit of the City to secure an investment of City funds. The statutes provide for an exception for peak deposit periods during taxpaying time where, for a period of 60 days, the amount of required collateral may be reduced by one-half.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Property taxes are levied November 1 on property values assessed at the previous January 1, as certified by the County Appraiser on June 15 of each year. The tax levy can be paid by property owners in two installment payments. The first half is due on December 20 of the year levied, and the second half is due on the following May 10. The payment is considered past due on the day after the due date, at which time the applicable property is subject to lien.

Note 1. Summary of Significant Accounting Policies (Continued)

Special assessments receivable reflects the property taxes collectable by the City for the purpose of repaying the Special Assessment debt held by the City. The amount collectable by the City is reduced each year as the taxes are levied against the property and, subsequently, collected by the City. Special assessments receivable is expressed net of allowances for doubtful accounts, based on foreclosed properties. At December 31, 2021, the City had \$30,674,725 in special assessments receivable in the Debt Service Fund. In the governmental funds, this receivable is reported as unavailable revenue, and recognized as revenue in the period the amounts become available.

3. Inventories and prepaid items

Inventories are valued at cost using the first in, first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

In both government-wide and fund financial statements, payments made to vendors for goods or services that will benefit periods beyond the current fiscal year, are recorded as prepaid items when they are deemed material, and it is considered appropriate.

4. Restricted assets

Certain proceeds of governmental and business-type bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the *statement of net position*, because their use is limited by applicable bond covenants. An amount is placed under restricted assets if resources need to be set aside to subsidize potential deficiencies from the enterprise fund's operation that could affect debt service payments. These amounts will be shown in the *Restricted assets: Cash and investments in treasurer's fund* account on the Combined Water, Stormwater & Water Pollution Control Utility Fund *statement of net position*.

5. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City reports a deferred amount on refunding reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City reports changes in the pension and OPEB plans' liability proportion and assumptions, net difference between projected and actual earnings on pension plan and OPEB plan investments and differences between expected and actual experience are reported as deferred outflows of resources in the government activities.

Note 1. Summary of Significant Accounting Policies (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple types of items, which arise under the accrual and modified accrual basis of accounting that qualify for reporting in this category. The governmental funds report unavailable revenues from special assessments and other and property taxes levied for a subsequent period. The City reports a deferred amount on refunding resulting from the difference in the carrying value of refunded debt and its reacquisition price, in the government wide and proprietary fund statement of net position. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Differences between expected and actual experience, changes in assumptions and changes in the pension and OPEB plans' liability proportion are reported as deferred inflows. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines most capital assets, as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Land improvements, building improvements, and infrastructure, have a minimum value of \$25,000, to meet the capitalization threshold. All such capital assets that are purchased or constructed are valued at historical cost where records are available and at an estimated historical cost where no such records exist. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their acquisition value. Grant funded capital assets follow the capitalization threshold specified in the grant, if nothing is specified in the grant, then the City follows its capitalization policy. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Cost of assets sold or retired and the related amounts of accumulated depreciation are eliminated from the accounts in the year of sale or retirement and any resulting gain or loss is reflected in the basic financial statements.

Depreciation of the City's capital assets is computed using the straight-line method and the following useful life ranges:

Buildings and improvements	20 Years
Furniture and office equipment	5-10 Years
Motor vehicles	5 Years
Tools and equipment	5-10 Years
Infrastructure	10-50 Years
Software	10 Years

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

7. Compensated absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation and sick leave balances. Under the terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. After completing a probationary period, vacation is earned at a rate of .0462 to .1154 per hour for a 40-hour employee, depending on the length of service. A 400-hour per week employee can accumulate up to 240 hours in a year. A 24-hour employee earns at a rate of .0462 to .1296 per hour and is allowed to carry over 360 hours per year. All accrued vacation will be paid out upon termination of services from the City at the regular rate. The City's compensated absence liability is normally liquidated in the General Fund and the Water, Stormwater & Water Pollution Control Utility Fund. Sick leave for a 40-hour employee is earned at a rate of .0462 per hour and has a maximum accrual of 1,040 hours. Sick leave for a 24-hour employee is earned at the same rate, but employees are allowed to carry up to 1,388 hours. Accrued sick leave will only be paid out upon an employee retiring and paid at 35% of their sick leave balance, with a maximum of 400 hours for a 40-hour employee and a maximum of 520 hours for a 24-hour employee.

8. Long-term obligations

In the government-wide financial statements and in the fund financial statements for proprietary fund types, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the term of the related bonds using the bonds outstanding method, which approximates the effective interest method. In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts received on debt issuances are also reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as an expenditure in the period incurred.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERs) and additions to/deductions from KPERs fiduciary net position have been determined on the same basis as they are reported by KPERs. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Equity classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

Net investment in capital assets: Capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgage notes, or other liabilities that are attributable to the acquisition, construction, or improvement of those assets.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Restricted net position: Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; (2) law through constitutional provisions or enabling legislation. *When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first and then unrestricted resources, as they are needed.*

Unrestricted net position: All other net assets that do not meet the definition of "restricted" or "net investment in capital assets."

The City reports governmental fund balances by the five following classifications:

Nonspendable: Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Amounts with restrictions that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts that can only be used for specific purposes and imposed by formal action of the government's highest level of decision-making authority. In the case of the City it is the City Council and the formal action would be an ordinance to modify or rescind the commitment.

Assigned: Amounts constrained by the City's departmental director's intent, through contract and procurement policies, to be used for specific purposes but are not formally restricted by external resources or committed by City Council.

Unassigned: Amount of the remaining fund balance not in any of the other classifications. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in other governmental funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that governmental fund.

For the classification of fund balances, the City considers restricted amounts to have been spent first when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Expenditures are to be spent from restricted fund balance first, followed by committed, assigned, and lastly unassigned fund balance.

The City has an adopted fund balance policy with Resolution No. 8824 for the General Fund, Debt Service Fund, Motor Fuel Tax Fund (Special Street Repairs), and Special Liabilities Fund. For the General Fund, the policy states the City shall maintain a minimum unassigned fund balance equal to 15% of the General Fund revenues and a target unassigned fund balance of 20% of the General Fund revenues. For the Debt Service Fund, the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Debt Service Fund revenues. For the Motor Fuel Tax Fund (Special Street Repairs), the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Motor Fuel Tax Fund (Special Street Repairs) revenues.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

For the Special Liability Fund, the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Special Liability Fund revenues. In the event that reserves are used resulting in a balance below the minimum balance, for the funds with an adopted fund balance policy, a plan will be developed by the City Manager and such plan will be included in the formulation of the five-year forecast presented during the annual budget process to replenish reserve levels.

The governmental fund balance classifications as of December 31, 2021 are as follows:

	General	1/2% Sales Tax	Debt Service	Other Governmental Funds	Total Governmental Funds
Fund balances:					
Nonspendable, prepaid items	\$ 186,954	\$ -	\$ -	\$ -	\$ 186,954
Restricted for:					
Crime prevention and public safety	-	-	-	1,672,599	1,672,599
Infrastructure repairs and projects	-	-	-	43,694,595	43,694,595
Economic development	-	11,709,128	-	-	11,709,128
Alcohol and drug programs	-	-	-	201,559	201,559
Debt service	-	-	12,304,036	-	12,304,036
Claims and judgements	-	-	-	2,894,549	2,894,549
Tourism	-	-	-	268,796	268,796
Other purposes	-	-	-	3,661,626	3,661,626
Total restricted for	-	11,709,128	12,304,036	52,393,724	76,406,888
Committed to:					
Crime prevention and public safety	-	-	-	381,094	381,094
Housing and community improvements	-	-	-	460,782	460,782
Public health emergency response	-	-	-	2,797,825	2,797,825
Other purposes	-	-	-	32,017	32,017
Total committed to	-	-	-	3,671,718	3,671,718
Assigned to, contractual services and commodities	159,569	-	-	-	159,569
Unassigned	26,218,996	-	-	(1,249,476)	24,969,520
Total fund balances	\$ 26,565,519	\$ 11,709,128	\$ 12,304,036	\$ 54,815,966	\$ 105,394,649

10. Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported on the financial statements and accompanying notes. Actual results could differ from those estimates.

11. Pending Governmental Accounting Standards Board Statements

At December 31, 2021, the GASB had issued several statements that are not yet effective and have not yet been implemented by the City. The statements that might impact the City are as follows:

GASB Statement No. 87, *Leases*, requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement will be effective for the City beginning with its year ending December 31, 2022.

Note 1. Summary of Significant Accounting Policies (Continued)

GASB Statement No. 91, *Conduit Debt Obligations*, will be effective for the City beginning with its year ending December 31, 2022. This Statement establishes a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. Under Statement 91 a government entity no longer reports a liability for any conduit debt that it has issued; however, the issuer should recognize a liability for any additional commitments or voluntary commitments to support the debt service.

GASB Statement No. 92, *Omnibus 2020*, addresses practice issues that have been identified during implementation and application of certain GASB statements. In particular, this Statement addresses the effective date of GASB Statement No. 87, *Leases* and Implementation Guide No. 2019-3, *Leases*, which is effective upon issuance. It also addresses (1) Reporting of intra-entity transfers of assets between the primary government employer and component unit defined benefit retirement plans; (2) The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits; (3) The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements; (4) Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition; (5) Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers; (6) Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature; and (7) Terminology used to refer to derivative instruments, all of which are effective for the City with its year ending December 31, 2022.

GASB No. 93, *Replacement of Interbank Offered Rates* establishes how the City will report the change of any of its variable payment debt that are tied to the London Interbank Offered Rate (LIBOR) when the LIBOR standard is no longer used after December 31, 2021. This statement will be effective for the City with its year ending December 31, 2021 except for provision relating to the removal of the LIBOR rate, which will be effective for the fiscal year ending December 31, 2022.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* will improve financial reporting by addressing issues related to public-private and public-public partnerships and provides guidance for accounting and reporting for availability payment arrangements. This statement will be effective for the City with its year ending December 31, 2023.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)* will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The statement will be effective for the City with its year ending December 31, 2023.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans. The statement will be effective for the City with its year ending December 31, 2022.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 2. Stewardship, Compliance and Accountability

A. Budgetary information

As of December 31, 2021, the City operated under the below budgetary policies. Effective with the 2021 fiscal budget, the City will operate under the new directives established in Senate Bill 13.

Kansas state statutes require that an annual operating budget be legally adopted for all governmental fund types, unless specifically exempted by statute. The statutes provide for the following sequence and timetable in the adoption of the City's legal annual operating budget:

- Preparation of the budget for the succeeding year on or before August 1.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25.

The statutes allow the governing body to increase the originally adopted budget only for previously unanticipated increases in revenue, other than those attributed to *ad valorem* property taxes. To do this, a notice of public hearing to amend the budget must be published in the official, local newspaper. No sooner than ten days after publication, the hearing may be held, and the governing body may amend the budget at that time.

Under Kansas statutes, management cannot amend the budget without approval of the governing body. The statutes establish the legal level of budgetary control at the fund level by prohibiting expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management is not allowed to amend a fund's total budgeted expenditures without the City Council's approval.

Management is permitted to transfer budgeted amounts between divisions within City departments or line items within an individual fund. Within each department, divisions are given the latitude to exceed specific line items, but total expenditures may not exceed the total budgeted expenditures for the division without proper justification.

Budget comparison statements and schedules are presented for each budgeted governmental fund, showing actual revenues and expenditures compared to legally budgeted revenues and expenditures. Budget comparison statements and schedules are not presented for funds that are not legally required to adopt a budget.

The City's legal, annual, operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Normally, revenues are recognized when cash is received, if not susceptible to accruals. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments, which are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

The funds with legally adopted, annual budgets consist of the General Fund, Debt Service Fund and the following Special Revenue Funds: 1/2% Sales Tax Fund, Special Street Repairs Fund, Sales Tax – Street Repairs Fund, Special Liability Expense Fund, Special Alcohol Program Fund, Alcohol and Drug Safety Fund, Transient Guest Tax Fund, Retirement Reserve Fund, KP & F Equalization Fund, Neighborhood Revitalization Fund, Historic Asset Tourism Fund, Law Enforcement Fund, Downtown Improvement District Fund, and Court Technology Fund. A legal annual operating budget is not required for capital projects funds (such as bridges, streets and traffic ways), but each project is taken before the City Council for approval, as well as trust funds, proprietary funds, and certain other special revenue funds. Spending in funds that are not subject to legal, annual, operating budget requirements are controlled by Federal regulations, other statutes, Council approved budgets, by the use of external spending limits or by the external organization contributing the funds.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds

A. Deposits and investments

At December 31, 2021, the City's carrying values of cash and investments are summarized as follows:

Cash and cash equivalents:	
Deposits	\$ 35,610,948
Certificates of deposits	45,400,000
Total cash and cash equivalents	<u>81,010,948</u>
Investments:	
State Treasurer Municipal Investment Pool	25,830,485
Kansas Municipal Bonds	7,720,527
U.S. Treasury notes	24,695,341
U.S. Government Agency securities	148,973,935
Total investments	<u>207,220,288</u>
Total cash and investments	<u>\$ 288,231,236</u>

Deposits and investments of the City are reflected in the government-wide financial statements and fiduciary financial statements as follows:

	Government-Wide Statement of Net Position	Fiduciary Statement of Net Position
Cash and investments in Treasurer's Fund	\$ 266,395,246	\$ 379,558
Restricted assets:		
Cash and investments in Treasurer's Fund—current	5,019,014	-
Cash and investments in Treasurer's Fund—noncurrent	16,437,418	-
	<u>\$ 287,851,678</u>	<u>\$ 379,558</u>

At December 31, 2021, the City had the following investments:

City Investments by fair value level	December 31, 2021	Fair Value Measurement Using Quoted Prices in Active Markets for Identical Assets Level 1	Fair Value Measurement Using Significant Other Observable Inputs Level 2	Fair Value Measurement Using Unobservable Inputs Level 3	Rating	Weighted Average Maturity (In Years)
U.S. Agencies	\$ 148,973,935	\$ -	\$ 148,973,935	\$ -	Moody's Aaa	0.95
U.S. Treasury Notes	24,695,341	-	24,695,341	-	Moody's Aaa	0.11
Kansas Municipal Bonds	7,720,527	-	7,720,527	-	Not rated	0.04
State Treasurer's Municipal Investment Pool	25,830,485	-	25,830,485	-	AAAf/S1+	N/A
Total investments by fair value level	<u>\$ 207,220,288</u>	<u>\$ -</u>	<u>\$ 207,220,288</u>	<u>\$ -</u>		

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles (GAAP). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices for identical assets in an active market that an entity has the ability to access; Level 2 inputs quoted prices for similar assets in active markets and inputs that are observable for the asset, either directly or indirectly, for substantially the full term of the asset; and Level 3 inputs are inputs that are unobservable for the asset which are typically based upon the City's own assumptions as there is little, if any, related market activity.

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments.

U.S. Treasury securities: These investments are reported at fair value using other observable significant inputs including but not limited to quoted prices for similar securities, interest rates and fixed-income pricing models.

Government-sponsored enterprises: U.S. Government securities and Kansas Municipal Bonds are reported at fair value based on bullet (noncall) spread scale for each issuer for maturities going out to 40 years. These spreads represent credit risk and are obtained from the new issue market, secondary trading and dealer quotes.

An Option Adjusted Spread (OAS) model is incorporated to adjust spreads of issues that have early redemption features. Final spreads are added to a U.S. Treasury curve. A cash discounting yield/price routine calculates prices from final yields to accommodate odd coupon payment dates typical of medium-term notes.

The City has no assets reported at fair value on a nonrecurring basis and no other investments meeting the fair value disclosure requirements of Governmental Accounting Standards Board (GASB) Statement No. 72.

Interest rate risk: The City manages interest rate risk by dividing its pooled cash into four sub-portfolios. Its day-to-day and secondary liquidity portfolios are invested in securities maturing in not more than 30-days and not more than one-year, respectively. Its income portfolio (moneys not expected to be needed for cash flow purposes during the course of the year) is invested in securities with maturities of two years or less in accordance with state law. Investments held in accordance with bond programs are invested to match the expected cash flow needs of each bond program.

Credit risk: Kansas state law (K.S.A. 10-301 and K.S.A. 12-1675) specifies the types of investments in which a municipality may invest. Generally, these are limited to bank deposits and high-quality Federal and local securities. State law also provides for investment of City funds in the Municipal Investment Pool (MIP) within the State Treasury. At December 31, 2021 the City's investment in the MIP was rated AA Af/S1+ and the investments in both U.S. Agencies and U.S. Treasury Notes were rated Aaa.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

Concentration of credit risk: The City's Investment Policy limits concentration of risk by imposing portfolio limits on most types of investments, except in bank deposits (which are either FDIC insured or fully collateralized) and US Treasury securities. Investments are made in consideration of safety, liquidity, rate of return, and diversification.

As of December 31, 2021, the City's investments include FFCB, FHLB, FHLMC, FNMA, which represent 46%, 20%, 12% and 3%, respectively, of total investments.

Custodial credit risk on deposits: In the case of deposits of cash and cash equivalents, custodial credit risk is the risk that in the event of failure of a financial institution, the City's deposits may not be returned. State law (K.S.A. 9-1402) mandates that a bank must pledge collateral equal to 100% of the market value of the City's deposits, using those types of collateral allowed by the law. At December 31, 2021, the City had deposits totaling \$73,044,798 in financial institutions, with FDIC coverage of \$1,250,000 and with collateral assets pledged to the City by the institutions having a fair market value of \$118,192,423. FOTZ had deposits totaling \$5,242,820. Any funds in excess of FDIC insurance amount are transferred (swept) into either interest-bearing demand deposit accounts or money market deposit accounts at other FDIC insured banks within the network. FOTZ has not experienced any such losses in the past, and does not believe it was exposed to any significant financial risk on these cash balances at December 31, 2021.

Custodial credit risk on investments: The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction the City will not be able to recover the value of investment. The City's investments in government securities are registered in the name of the City and therefore not exposed to custodial credit risk.

State law (K.S.A. 12-1675) allows monies not associated with a bond program or a multi-year capital investment fund, to be invested in the following types of securities:

- Temporary notes or no-fund warrants of the City;
- Savings deposits, time deposits, open accounts, certificates of deposit or time certificates of deposit with maturities of not more than two years in banks, savings and loan associations and savings banks which have main or branch offices located within the corporate boundaries of the City ("Bank Deposits"); or

Repurchase agreements with banks, savings and loan associations and savings banks, which have main or branch offices located within the corporate boundaries of the City, for direct obligations of, or obligations that are insured as to principal and interest by, the United States government or any agency thereof. The City may enter into such investments with banks, savings and loan associations and savings banks with main or branch offices in Shawnee County, Kansas, if no such institutions within the corporate boundaries of the City are willing to enter into such agreements or if the agreements bid by in-city institutions do not provide an interest rate equal to or greater than that rate defined in K.S.A. 12-1675a(g). Finally, the City may enter into such investments with banks, savings and loan associations and savings banks with main or branch offices in the state if no such institutions within the corporate boundaries of the City or of Shawnee County, Kansas, are willing to enter into such agreements or if the agreements bid by in-city institutions do not provide an interest rate equal to or greater than that rate defined in K.S.A. 12-1675(a)(g).

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

In the event banks, savings and loan associations and savings banks eligible for investments in savings deposits, time deposits, open accounts, certificates of deposit or time certificates of deposit with maturities of not more than two years cannot or will not make such investments available to the City at interest rates equal to or greater than the rate set forth in K.S.A. 12-1675a(g), the City may invest in the following:

- United States Treasury bills or notes with maturities as the governing body shall determine, but not exceeding two years. The City is required to purchase such securities from: (a) banks, savings and loan associations and savings banks; (b) the federal reserve bank of Kansas City, Missouri; (c) primary government securities dealers which report to the market report division of the federal reserve bank of New York; or (d) or any broker-dealer engaged in the business of selling government securities which is registered in compliance with the requirements of section 15 or 15C of the securities exchange act of 1934 and registered pursuant to K.S.A. 17-12a401;
- The municipal investment pool fund established in K.S.A. 12-1677a, and amendments thereto;
- Multiple municipal client investment pools managed by the trust departments of banks which have main or branch offices located in Shawnee County, Kansas, or with trust companies incorporated under Kansas law which have contracted to provide trust services under the provisions of K.S.A. 9-2107 with banks that have main or branch offices located Shawnee County, Kansas; or
- General obligation municipal bonds or other general obligations issued by any municipality of the state of Kansas as defined in K.S.A. 10-1101.

Bond and note proceeds, as well as the balances in a capital improvement fund created pursuant to K.S.A 12-1,118, may be invested in accordance with K.S.A. 10-131. Permitted investments include:

- Investments authorized by KSA 12-1675 et seq. (as described above).
- Municipal investment pool.
- Direct obligations of the United States government or agency thereof.
- Temporary notes of the City.
- (Interest-bearing time deposits in commercial banks located in Shawnee County, Kansas.
- Obligations such as the Federal National Mortgage Association, Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation or other qualified obligations.
- Money market funds investing solely in US Treasury and Agencies.
- Receipts evidencing ownership interest in US Treasury and Agencies.
- Repurchase agreements for securities such as direct obligations of the United States government or agency thereof or obligations such as the Federal national Mortgage Association, Federal Home Loan Banks, Federal Home Loan Mortgage Corporation or other qualified obligations.
- Municipal bonds or other obligations issued by any Kansas municipality bearing that municipality's general obligation.
- Bonds of any Kansas municipality that have been advance refunded and are fully secured as to payment of principal and interest by US Treasury and Agencies.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

B. Receivables

Year-end receivables for the governmental activities and business-type activities in the aggregate, are as follows:

	Governmental Activities	Business- Type Activities	Total
Accounts receivable	\$ 555,462	\$ 8,154,491	\$ 8,709,953
Notes receivable	925,000	-	925,000
Taxes receivable	68,552,563	-	68,552,563
Special assessments receivable	30,674,725	-	30,674,725
Interest receivable	140,639	-	140,639
	<u>\$100,848,389</u>	<u>\$ 8,154,491</u>	<u>\$109,002,880</u>

All trade receivables are shown net of an allowance for uncollectibles. At December 31, 2021 an allowance of \$671,698 is recorded in the business-type activities.

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred inflows of resources reported in the governmental funds were as follows:

	General	Debt Service	Nonmajor Governmental	Total
Property Tax	\$ 34,848,045	\$ 18,925,746	\$ 930,337	\$ 54,704,128
Special Assessments	-	30,674,725	-	30,674,725
Other Unavailable Revenues	-	7,485	817,772	825,257
	<u>\$ 34,848,045</u>	<u>\$ 49,607,956</u>	<u>\$ 1,748,109</u>	<u>\$ 86,204,110</u>

C. Beneficial interest in McFarland Trusts

During the year ended December 31, 2018, FOTZ became the beneficiary of three separate funds that were set up through the Kay E. McFarland Trust. The contribution of these funds has been reflected as capital grants and contributions on the statement of activities. The investments held in these accounts are recorded at their fair value at year end and are considered Level 1 investments of the fair value hierarchy using prices quoted in active markets. The funds are controlled solely by the trustee of the McFarland Trust and are released to FOTZ at various times per the guidelines of the Trust.

The first fund is the Endowment Fund that was funded initially with \$1,000,000 of assets. This fund will pay a blended total return distribution of 4.5% each year annually to FOTZ for operational expenses of Kay's Garden. The value of this account at year end was \$1,395,670.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

The second fund is the Charitable Trust Fund that was funded initially with \$1,620,000 of assets. This fund will be used for debt service and construction of Kay’s Garden. After debt service for the garden is complete the fund may be used to support other projects. The value of this account at year end was \$2,206,713.

The third fund is the Garden Fund that was funded initially with \$3,080,000 of assets. The purpose of this fund is to make semi-annual payments to FOTZ for the purpose of paying down bonds to build the Garden itself. The value of this account at year end was \$3,740,691.

D. Capital assets

Capital asset activity for the year ended December 31, 2021, was as follows:

	Balance 12/31/2020	Additions	Retirements	Balance 12/31/2021
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 867,682	\$ -	\$ -	\$ 867,682
Intangible easements	3,004,713	36,268	-	3,040,981
Construction in progress	44,522,926	9,960,160	9,926,082	44,557,004
Total capital assets not being depreciated	48,395,321	9,996,428	9,926,082	48,465,667
Capital assets, being depreciated:				
Building improvements and infrastructure	1,043,524,399	10,296,540	27,936	1,053,793,003
Furniture	4,344,598	-	-	4,344,598
Vehicles	28,822,088	551,777	1,185,356	28,188,509
Software	2,727,528	-	-	2,727,528
Tools and equipment	7,138,338	972,337	318,600	7,792,075
Total capital assets being depreciated	1,086,556,951	11,820,654	1,531,892	1,096,845,713
Less accumulated depreciation for:				
Building improvements and infrastructure	798,982,014	20,269,123	-	819,251,137
Furniture	4,314,857	3,846	-	4,318,703
Vehicles	21,598,863	1,918,061	1,102,650	22,414,274
Software	2,727,528	-	-	2,727,528
Tools and equipment	5,799,012	355,168	289,888	5,864,292
Total accumulated depreciation	833,422,274	22,546,198	1,392,538	854,575,934
Total capital assets being depreciated, net	253,134,677	(10,725,544)	139,354	242,269,779
Governmental activities capital assets, net	\$ 301,529,998	\$ (729,116)	\$ 10,065,436	\$ 290,735,446

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

	Balance 12/31/2020	Additions	Retirements	Balance 12/31/2021
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,675,360	\$ -	\$ -	\$ 1,675,360
Intangible easements	16,974,623	511,251	-	17,485,874
Construction in progress	89,039,534	35,391,684	26,981,360	97,449,858
Total capital assets not being depreciated	107,689,517	35,902,935	26,981,360	116,611,092
Capital assets, being depreciated:				
Building improvements and infrastructure	649,572,485	26,986,590	-	676,559,075
Furniture	791,306	-	-	791,306
Vehicles	10,421,976	216,860	87,190	10,551,646
Tools and equipment	4,907,354	213,764	28,122	5,092,996
Total capital assets being depreciated	665,693,121	27,417,214	115,312	692,995,023
Less accumulated depreciatlion for:				
Building improvements and infrastructure	303,300,656	19,282,486	-	322,583,142
Furniture	786,010	810	-	786,820
Vehicles	7,910,005	783,521	87,190	8,606,336
Tools and equipment	4,351,880	187,862	28,122	4,511,620
Total accumulated depreciation	316,348,551	20,254,679	115,312	336,487,918
Total capital assets being depreciated, net	349,344,570	7,162,535	-	356,507,105
Business-type activities capital assets, net	\$ 457,034,087	\$ 43,065,470	\$ 26,981,360	\$ 473,118,197

The City's depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General government	\$ 1,238,689
Parks and recreation	58,516
Public safety	2,108,958
Public works	19,069,486
Internal service	70,549
Total depreciation	<u>\$ 22,546,198</u>
Business-type activities:	
Parking garages	\$ 732,387
Water, sewer and stormwater utilities	19,522,292
Total depreciation	<u>\$ 20,254,679</u>

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

FOTZ property and equipment consists of the following as of December 31, 2021:

	Balance 12/31/2020	Additions	Retirements	Balance 12/31/2021
Capital assets, not being depreciated:				
Construction in progress	\$ -	\$ 1,485,652	\$ -	\$ 1,485,652
Capital assets, being depreciated:				
Furniture and equipment	118,481	272,035	34,618	355,898
Software	46,401	5,926	-	52,327
Total capital assets	164,882	277,961	34,618	408,225
Less accumulated depreciation for furniture, equipment and software	119,053	34,210	34,618	118,645
Capital assets, being depreciated, net	45,829	243,751	-	289,580
 Component units capital assets, net	 \$ 45,829	 \$ 1,729,403	 \$ -	 \$ 1,775,232

Depreciation expense for the year ended December 31, 2021 was \$34,210.

E. Construction commitments

The City had open, active construction projects on December 31, 2021. These projects included bridge repairs, building and facility updates, repairs of existing streets and traffic signals, bike trails, water mains, and the construction of additional wastewater facilities. At year-end, the City's open project expenditures and remaining commitments with contractors, by category were as follows:

	Spent to Date	Remaining Commitment
General Government	\$ 20,958,558	\$ 1,075,268
Public Works - Streets	16,072,297	618,703
Public Works - Special Assessment	3,141,280	519,009
Public Works - Bridges	1,333,606	274,017
Combined Utilities	97,449,858	9,557,895
	<u>\$ 138,955,599</u>	<u>\$ 12,044,892</u>

The capital projects fund and the 1/2% sales tax fund will fund general government and public works. The enterprise funds will fund the combined utilities commitment.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

F. Interfund Receivables, Payables and Transfers Activity

At December 31, 2021, the following funds had interfund receivables and payables to the following funds:

	Due to Other Funds:					Total
	General Fund	Nonmajor Governmental Funds	Water, Stormwater & Water Pollution Control Utility Fund	Nonmajor Enterprise Fund—Parking	Internal Service Funds	
Due from other funds:						
General Fund	\$ 4,243	\$ 1,062,857	\$ 32,335	\$ 304	\$ 48	\$ 1,099,787
Nonmajor						
Governmental Funds	29,903	5,174	1,431	1,422	152	38,082
Internal Service Funds	195,438	42,945	15,506	84	15,810	269,783
	<u>\$ 229,584</u>	<u>\$ 1,110,976</u>	<u>\$ 49,272</u>	<u>\$ 1,810</u>	<u>\$ 16,010</u>	<u>\$ 1,407,652</u>

The City uses interfund receivables and payables as needed when pooled cash is negative within a fund until investments mature or grant proceeds are received. Management expects all payables to be cleared in less than one year.

Interfund transfers for the year ended December 31, 2021 were as follows:

	Transfer In			Total
	General Fund	Debt Service Fund	Nonmajor Governmental Funds	
Transfer out:				
General Fund	\$ -	\$ -	\$ 375,561	\$ 375,561
Nonmajor Governmental Funds	176,328	1,105,943	1,380,576	2,662,847
	<u>\$ 176,328</u>	<u>\$ 1,105,943</u>	<u>\$ 1,756,137</u>	<u>\$ 3,038,408</u>

Significant interfund transfers consisted of the following:

General Fund received \$176,328 from the Nonmajor Governmental Funds related to the 10% of the tax collected that the City keeps after paying all of the approved Transit Guest Tax contracts.	\$ 176,328
Nonmajor Governmental funds received \$375,561 from the General Fund for capital projects	375,561
Debt service funds received \$1,105,943 from the Nonmajor Governmental Funds for debt payments	1,105,943
Nonmajor Governmental Funds received \$1,380,576 for affordable public housing expenses	1,380,576

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

Interfund charges for support services paid to the General Fund during 2021 were as follows:

Special Street Repair Fund	\$ 121,938
Water, Stormwater & WPC Fund	2,760,983
Nonmajor Governmental Funds	62,975
Nonmajor Enterprise Fund	97,436
Internal Service Funds	202,869
	<u>\$ 3,246,201</u>

In 2021, payments in lieu of taxes of \$7,496,563 and \$196,103 were made to the General Fund by the Water, Stormwater & WPC Utility Fund and the Public Parking Facilities Fund, respectively. The payment in lieu of taxes is based on applying the levy rate to 33% of the net book value of capital assets and 3% of service revenues.

G. Leases

Operating leases: The City has operating leases for computers and licenses. The expenditures for these operating leases for the year ended December 31, 2021 were \$763,257. The future minimum lease payments for these leases are as follows:

Year ending December 31:	
2022	\$ 587,624
2023	343,926
2024	118,056
	<u>\$ 1,049,606</u>

Capital leases: The City has entered into capital lease agreements, as lessee, for financing the acquisition of software and server equipment, telecommunications equipment, fire equipment and trucks, and enterprise resource planning software. Capital assets acquired under capital leases are amortized over their estimated useful lives and are included in depreciation expense. These capital leases have been recorded at the present value of their future minimum lease payments as of the inception date, in accordance with generally accepted accounting principles.

The cost and accumulated depreciation of property under capital lease obligations was \$2,081,347 and \$1,553,261 as of December 31, 2021, respectively.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

The future minimum lease obligations for governmental activities and the net present value of these minimum lease payments at December 31, 2021, were as follows:

	<u>Governmental Activities</u>
Year ending December 31:	
2022	\$ 375,108
2023	179,568
2024	179,568
2025	179,568
2026	<u>179,568</u>
Total minimum lease payments	1,093,380
Less: amount representing interest	<u>47,464</u>
Net present value of minimum lease payments	<u><u>\$ 1,045,916</u></u>

H. Long-Term Debt

Changes in long term liabilities:

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021	Due Within One Year
Governmental activities:					
Bond payable:					
General obligation bonds	\$ 139,547,000	\$ 56,765,496	\$ 61,194,956	\$ 135,117,540	\$ 14,297,015
Tax increment and other bonds	6,770,000	-	1,375,000	5,395,000	1,415,000
Less deferred amounts:					
For issuance premium	6,439,122	4,040,576	3,273,067	7,206,631	-
For issuance discounts	(356)	-	(89)	(267)	-
Capital leases	1,396,635	-	350,719	1,045,916	375,108
Total OPEB liability**	5,309,946	1,328,075	-	6,638,021	-
Net pension liability**	111,275,271	-	30,449,837	80,825,434	-
Compensated absences**	9,096,135	3,649,309	3,140,012	9,605,432	4,920,959
Governmental activity long-term liabilities	<u>\$ 279,833,753</u>	<u>\$ 65,783,456</u>	<u>\$ 99,783,502</u>	<u>\$ 245,833,707</u>	<u>\$ 21,008,082</u>

** - For governmental activities, total OPEB liability, net pension liability and compensated absences, are generally liquidated by the General Fund.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

	Balance			Balance		
	12/31/2020	Additions	Reductions	12/31/2021	Due Within	One Year
Business-type activities:						
Bond payable:						
General obligation bonds	\$ 11,031,300	\$ 2,208,904	\$ 3,240,571	\$ 9,999,633	\$ 469,208	
Less deferred amounts:						
For issuance premium	610,985	175,844	301,351	485,478	-	
Revenue bonds	271,930,000	83,270,000	41,075,000	314,125,000	14,720,000	
Less deferred amounts:						
For issuance premium	10,148,008	6,712,458	1,795,274	15,065,192	-	
State revolving loan (direct borrowing)	23,474,854	-	23,474,854	-	-	
Total OPEB liability	1,276,421	391,148	-	1,667,569	-	
Net pension liability	5,937,710	-	2,094,882	3,842,828	-	
Compensated absences	916,527	1,242,864	916,529	1,242,862	563,398	
Business-type activity long-term liabilities	\$ 325,325,805	\$ 94,001,218	\$ 72,898,461	\$ 346,428,562	\$ 15,752,606	

The following paragraphs summarize the long-term liability activity for 2021 for the governmental and business-type activities as presented in the above table.

The City has issued revenue bonds and has also entered into long-term agreements with the Kansas Department of Health and Environment for loans from its Water Pollution Control and Public Water Supply State Revolving Loan Funds. Proceeds from both types of long-term debt are used to finance the City's water, water pollution control, and storm water utilities, which are responsible for all phases of operation and maintenance of the City's public water supply, wastewater treatment, and storm water activities. The water, water pollution control, and storm water debt transactions are reported in separate funds for internal accounting purposes. However, the revenue generated by the Combined Water, Water Pollution Control, and Storm Water Utility Fund is pledged in loan agreements and in bond covenants for repayment of debt.

The revenue bonds require that the City have a debt service coverage ratio of not less than 1.25. The City is in compliance with this covenant.

At January 1, 2021, the City owed \$16,052,937 to the Kansas Water Pollution Control State Revolving Loan Fund (WPC-SRF); during the year, the City repaid loan principal of \$16,052,937. No outstanding balance was due the WPC-SRF at December 31, 2021.

At January 1, 2021, the City owed \$7,421,917 to the Kansas Public Water Supply State Revolving Loan Fund (PWS-SRF); during the year, the City repaid loan principal of \$7,421,917. No outstanding balance was due the PWS-SRF at December 31, 2021.

The City's procedure was to back the SRF loans through bond insurance instead of full faith and credit of the City. The City is not willing to change its policy regarding the use of full faith and credit for SRF loans, in consideration of its general obligation bond ratings.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

General obligation bonds

The City issues general obligation bonds to provide funds for the acquisition and construction or improvement of major capital assets. General obligation bonds have been issued for both governmental and business-type activities. The principal amount of general obligation bonds outstanding at January 1, 2021, was \$150,578,300. During the year, general obligation bonds totaling \$64,435,527 were retired, and \$58,974,400 of general obligation bonds were issued, bringing the December 31, 2021 outstanding balance to \$145,117,173.

General obligation bonds are direct obligations of the government, and the full faith and credit of the City are pledged to their repayment. These bonds generally are issued as 20-year serial bonds with nearly level debt service payments due each year. General obligation bonds currently outstanding type are as follows:

Series	Date Issued	Original Amount	Interest Rate	Maturity Date	Outstanding Amount as of December 31, 2021
Governmental activities:					
Series 2016B	9/13/2016	\$ 22,705,000	2.00% - 5.00%	8/15/2036	\$ 15,415,000
Series 2017A	9/5/2017	24,010,000	2.00% - 5.00%	8/15/2036	15,370,000
Series 2018A	8/7/2018	7,225,000	3.00% - 5.00%	8/15/2033	6,100,000
Series 2018B	8/7/2018	5,285,000	3.00% - 3.25%	8/15/2033	4,460,000
Series 2019A	9/10/2019	36,495,161	2.00% - 3.00%	8/15/2034	29,883,350
Series 2019B	9/10/2019	1,440,000	2.00% - 4.00%	8/15/2034	1,280,000
Series 2020A	8/18/2020	10,644,338	1.00% - 3.50%	8/15/2035	9,976,837
Series 2021A	4/13/2021	33,773,631	1.00% - 4.00%	8/15/2035	29,819,889
Series 2021B	4/13/2021	2,735,000	1.20% - 3.00%	8/15/2028	2,735,000
Series 2021C	9/14/2021	20,077,464	1.00% - 4.00%	8/15/2036	20,077,464
					<u>\$ 135,117,540</u>
Business-type activities:					
Series 2017A	9/5/2017	4,480,000	2.00% - 5.00%	8/15/2036	\$ 4,405,000
Series 2019A	9/10/2019	594,839	2.00% - 3.00%	8/15/2031	378,822
Series 2020A	8/18/2020	3,645,063	1.00% - 3.50%	8/15/2035	3,233,163
Series 2021A	9/10/2021	1,296,369	2.00% - 3.00%	8/15/2031	1,070,112
Series 2021C	9/14/2021	912,536	1.00% - 4.00%	8/15/2031	912,536
					<u>\$ 9,999,633</u>

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
Year ending December 31:				
2022	\$ 14,297,015	\$ 3,681,209	\$ 469,208	\$ 243,314
2023	14,464,665	3,285,068	750,655	231,213
2024	14,185,373	2,680,437	770,445	202,758
2025	13,795,583	2,165,041	780,340	183,139
2026	13,153,455	1,667,940	796,458	163,321
2027-2031	50,486,331	4,054,371	4,085,988	546,286
2032-2036	14,735,118	518,905	2,346,539	189,918
	<u>\$ 135,117,540</u>	<u>\$ 18,052,971</u>	<u>\$ 9,999,633</u>	<u>\$ 1,759,949</u>

Tax increment and other bonds

The tax increment and other bonds consist of \$3,275,000 of STAR bonds for Heartland Park race track, which mature on August 15, 2025 with an interest rate of 2.00%—3.25%, and \$2,120,000 of tax increment bonds for College Hill development, which mature on August 15, 2025 with an interest rate of 2.00%.

Tax Increment and other bond debt service requirements to maturity are as follows:

	Principal	Interest
Year ending December 31:		
2022	\$ 1,415,000	\$ 140,763
2023	1,450,000	105,638
2024	1,500,000	67,338
2025	1,030,000	26,538
	<u>\$ 5,395,000</u>	<u>\$ 340,277</u>

The Series 2016 tax increment financing bonds for the College Hill Redevelopment contains an acceleration clause. If an event of default occurs and is continuing, the Trustee may, and if requested by the owners of not less than a majority in principal amount of the Bonds Outstanding shall, by written notice to the City, declare the principal of all Bonds Outstanding and the interest accrued thereon to be due and payable, and upon any such declaration such principal and interest shall become immediately due and payable.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

Revenue bonds

The City also issues revenue bonds. The City pledges income derived from the fees and charges to users of the related assets to pay debt service on revenue bonds. The principal amount of revenue bonds outstanding at January 1, 2021, was \$271,930,000. In 2021, the City retired \$41,075,000 of revenue bonds and issued \$83,270,000 of revenue bonds.

Revenue bonds outstanding at year-end are \$314,125,000, as follows:

Series	Date Issued	Original Amount	Interest Rate	Maturity Date	Outstanding Amount as of December 31, 2021
Series 2014A	12/23/2014	\$ 45,510,000	3.125% - 5.00%	8/1/2044	\$ 26,140,000
Series 2016A	9/6/2016	24,945,000	2.00% - 3.00%	8/1/2046	23,265,000
Series 2017A	9/5/2017	17,975,000	2.25% - 5.00%	8/1/2047	16,505,000
Series 2018A	9/11/2018	45,695,000	3.00% - 5.00%	8/1/2048	43,005,000
Series 2019A	9/17/2019	33,270,000	2.00% - 4.00%	8/1/2049	28,790,000
Series 2020A	9/8/2020	94,885,000	1.00% - 3.00%	8/1/2050	93,150,000
Series 2021A	9/7/2021	68,280,000	2.00% - 4.00%	8/1/2051	68,280,000
Series 2021B	9/7/2021	14,990,000	2.00% - 3.00%	8/1/2051	14,990,000
					\$ 314,125,000

Revenue bond debt service requirements to maturity are as follows:

Year ending December 31:	Principal	Interest	Total
2022	\$ 14,720,000	\$ 9,140,764	\$ 23,860,764
2023	14,925,000	8,836,266	23,761,266
2024	13,425,000	8,280,765	21,705,765
2025	13,900,000	7,828,765	21,728,765
2026	14,330,000	7,326,515	21,656,515
2026-2031	64,430,000	29,849,413	94,279,413
2032-2036	52,145,000	21,415,031	73,560,031
2037-2041	47,290,000	15,054,728	62,344,728
2042-2046	48,795,000	8,364,401	57,159,401
2047-2050	30,165,000	1,875,781	32,040,781
	\$ 314,125,000	\$ 117,972,429	\$ 432,097,429

The City has pledged future utility revenues, net of specified operating expenses, to repay \$432,097,429 in revenue bonds principal and interest. The bonds are payable from utility net revenues through December 31, 2050. Annual principal and interest payments on the bonds have required an average of 40% of net revenues. The City's debt covenants require that 200% of the annual debt service payment be available in pledged revenues. Principal and interest paid for the current year and total net revenues for the current year were \$23,860,764 and \$47,403,560, respectively. This equates to a net revenue/debt ratio of 2.0 which meets the requirement. The City takes into consideration the 200% covenant requirement when establishing its utility rate model.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

In March 2021, the City issued \$35,070,000 in Series 2021A General Obligation Refunding Bonds. The proceeds of this issue were used to currently refund the Series 2015A General Obligation Bonds. The net carrying amount of the old debt was greater than the reacquisition price by \$1,831,732. This amount is recorded as a deferred outflow in the Governmental Activities and is amortized over the remaining life of the current debt or the refunded debt, whichever is shorter. The transaction will reduce debt service payments by approximately \$3,720,252 over the next 15 years and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$3,479,626.

In August 2021, the City issued \$20,990,000 in Series 2021C General Obligation Refunding and Improvement Bonds and \$4,140,000 in Series 2021A General Obligation Temporary Renewal and Improvement Notes. A portion of the proceeds of these issues were used to currently refund the Series 2016A General Obligation Bonds and the 2020A General Obligation Temporary Renewal and Improvement Notes and provide funds for general municipal improvements. The net carrying amount of the 2016A Bond was less than the reacquisition price by \$748,400. This amount is recorded as a deferred inflow in the Governmental Activities and is amortized over the remaining life of the current debt or the refunded debt, whichever is shorter. The transaction will reduce debt service payments by approximately \$969,252 over the next 10 years and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$919,274.

In September 2021, the City issued \$68,280,000 in Series 2021A Combined Utility Refunding and Improvement Revenue Bonds and \$14,990,000 in Series 2021B Taxable Combined Utility Junior Live Revenue Bonds. A portion of the proceeds of these issues were used to currently refund the Series 2013A Combined Utility Refunding Revenue Bonds, the WPC-SRF and PWS-SRF loans and the Series 2020B Taxable General Obligation Temporary Notes. The net carrying amount of the old debt was greater than the reacquisition price by \$793,724. This amount is recorded as a deferred outflow in the Water, Stormwater & Water Pollution Control Utility and is amortized over the remaining life of the current debt or the refunded debt, whichever is shorter. The transaction will reduce debt service payments by approximately \$11,438,997 over the next 10 years and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$10,198,338.

I. Debt Defeasance

In prior years, the City issued refunding bonds to defease the 2019A General Obligation Temporary Renewal and Improvement Notes. The outstanding balances on the bonds totaled \$637,828 as of December 31, 2021. Securities were deposited in an irrevocable trust with an escrow agent (refunding that occurred in the current year, was called within 90 days) to provide for all future debt service payments. Therefore, these issues are considered defeased, and the liability has been removed from long-term debt.

J. Conduit debt

The City has issued industrial revenue bonds to finance the purchase of land and construction of facilities leased to local businesses. The lease agreements provide for rentals sufficient to service the debt repayment of the related bonds. The bonds and related interest costs are payable solely from lessee rentals and do not constitute general liabilities of the City. The lessees have the option of purchasing the leased properties at any time during the lease periods for amounts sufficient to retire the related outstanding bonds. At the end of the lease periods, which conform to bond maturity schedules, the lessees may either purchase the property for a nominal amount or renew the leases annually at nominal amounts. Industrial revenue bonds outstanding at December 31, 2021, totaled \$43,583,000.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 3. Detailed Notes on all Funds (Continued)

K. Short-term debt—notes

The City issues bond anticipation notes (BANs) to fund the work in process for capital projects, depositing the proceeds in its capital improvement funds. The City issues BANs to cover expense until the project is finalized and/or a general fund or revenue bond issuance is completed. Notes outstanding at December 31, 2021 mature on October 1, 2022 and bear interest of 1.50% to 2.00%. The temporary notes payable in the statement of net position for the governmental activities includes \$168,002 of issuance premium.

Short-term debt activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
Governmental activities notes	\$ 5,935,618	\$ 11,198,002	\$ 11,900,618	\$ 5,233,002
Business-type notes	18,859,014	-	18,859,014	-
	<u>\$ 24,794,632</u>	<u>\$ 11,198,002</u>	<u>\$ 30,759,632</u>	<u>\$ 5,233,002</u>

During the current year, the debt service fund issued \$6,890,000 in temporary notes to release reserved cash. The City did this as an internal transaction and paid down \$5,965,000 during the year, the temporary note had \$925,000 remaining balance at December 31, 2021. The debt service fund has a temporary note receivable of \$925,000 recorded as of December 31, 2021 to reflect this temporary note payable owed from the non-major capital projects fund. This transaction allowed the City to use Debt Service Fund surplus amounts, to retire the temporary notes, in compliance with state statutes.

L. Restricted assets

The balances of internally and externally restricted asset accounts in the enterprise funds are as follows:

	Water, Stormwater & WPC Utility Fund	Nonmajor Enterprise Fund	Total
Bond reserve	\$ 16,338,327	\$ -	\$ 16,338,327
Sinking fund	-	99,091	99,091
Accrued interest	3,654,271	-	3,654,271
Water consumer deposits	1,240,037	-	1,240,037
Water consumer deposits flushing meters	124,706	-	124,706
Total restricted assets	<u>\$ 21,357,341</u>	<u>\$ 99,091</u>	<u>\$ 21,456,432</u>

Note 4. Other Information

A. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Under the Kansas Tort Claims Act, K.S.A. 75-6101 to 75-6115, general liability claims against the City are limited within the scope of the act to an occurrence aggregate of \$500,000. The City self-insures for general liability claims up to this statutory dollar limit and has a self-insured retention on third party vehicle liability claims of \$250,000. The City purchases commercial insurance coverage for physical damage to City property. For each of the past three years, settlements have been within coverage limits.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The City is also self-insured for several other categories of potential loss. As part of its self-insurance program, the City has established internal self-insurance funds for employee health insurance, workers' compensation, and unemployment compensation (jointly, the internal self-insurance funds). The claims liability is based upon estimates of the ultimate cost of claims, including inflation factors and historical trend data. Other non-incremental costs are not included in the basis for estimating the liability. There has been no significant reduction in commercial or self-insurance coverage from the prior year.

The internal self-insurance funds accrue the required amounts for the payment of anticipated claims by apportioning rate charges among the various City departments. Rates are based on historical and expected future expenses pursuant to eight-year actuarial studies. These rate charges are reported as expenditures in the applicable funds. Risks attributable to the workers' compensation self-insurance fund have excess reinsurance coverage above \$500,000.

The health self-insurance fund has catastrophic stop-loss reinsurance for all claims, except those for prescription drugs, to help protect the City against extraordinary losses. It also maintains a trust reserve. Our management of this program and claims experience over the past several years has enabled us to not only maintain but upgrade benefit coverage with continued 100% payment of individual employee plans and no increases in dependent premiums.

A reconciliation of changes in liabilities for claims, including claims incurred but not reported, for the past two years follows:

	2021	2020
Claims liabilities at beginning of the year	\$ 3,000,519	\$ 2,867,197
Claims incurred during the year	11,219,648	10,016,299
Claims paid during the year	(11,138,579)	(9,882,977)
Claims liabilities at end of the year	<u>\$ 3,081,588</u>	<u>\$ 3,000,519</u>

B. Contingent liabilities

The City is involved in lawsuits arising in the ordinary course of activities, including claims regarding wrongful death, personal injury, civil rights actions and wrongful termination cases. While cases may have future financial effect, management, based on advice of counsel, believes that their ultimate outcome will not be material to the basic financial statements.

The City is party to various claims, legal actions and complaints arising in the ordinary course of business. The City has insurance that covers some claims, up to statutory limits, and has set aside money in a special liability fund for payment of non-insured settlements and judgments.

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, and all States of the United States of America.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

It is unknown how long the adverse conditions associated with the coronavirus will last and what the complete financial effect will be to the City.

It is reasonable possible that estimates made in the financial statements have been, or will be, materially and adversely impacted in the near term as a result of these conditions, including expected credit losses on receivables and investments; net pension and OPEB liabilities and related deferred assets and liabilities; and contingent obligations.

C. Jointly governed organizations

On December 9, 2004, Shawnee County and the City entered into an interlocal agreement, pursuant to the provisions of *K.S.A. 12 2901 et seq.*, as amended. Pursuant to the terms of the interlocal agreement the County and the City agreed to continue the Joint Economic Development Organization (the “JEDO”), a separate legal entity, created by the County and the City in 2001, to provide the economic development program for the County and the City.

The JEDO is comprised of a seven (7)-member board, which includes three County Commissioners, the Mayor and Deputy Mayor of the City, and two City Council members. The Chair of the JEDO rotates between the County and the City on a yearly basis. Under the terms of the interlocal agreement, the JEDO must remain in existence during the term of the one-half of one percent countywide sales tax approved by the voters imposed on January 1, 2017 and extending through December 31, 2031, plus one year. The revenues derived from the sales tax are deposited with the JEDO, which administers the monies as directed by the vote and under the terms of the interlocal agreement. During the year ended December 31, 2021, the City paid \$9,053,576 to JEDO in accordance with the interlocal agreement. The City is owed \$1,957,305 from the State of Kansas, which is subsequently due to JEDO for sales taxes earned, but not received and is included in taxes receivable. An annual audit of the JEDO is required to be provided to the City and the County and filed with the City Clerk, the County Clerk and at the Topeka-Shawnee County Public Library.

D. Other Postemployment Benefits—City Plan

The City offers a single employer plan for retirees’ health benefits which are described below in this footnote. The City also participates in a single employer other postemployment benefits plan administered by KPERs specific to long-term disability benefits and life insurance benefits, which City employees are also allowed to participate in, this plan is further described in Note 4.E. A summary of the total OPEB liability is as follows:

	Governmental Activities	Business-Type Activities	Total
City OPEB liability (as discussed in this Note)	\$ 5,089,431	\$ 1,274,992	\$ 6,364,423
KPERs OPEB liability (as discussed in Note 4.E)	1,548,590	392,577	1,941,167
Total OPEB liability	<u>\$ 6,638,021</u>	<u>\$ 1,667,569</u>	<u>\$ 8,305,590</u>

A summary of the total OPEB expense is as follows:

City OPEB expense (as discussed in this Note)	\$ 1,036,857
KPERs OPEB expense (as discussed in Note 4.E)	137,733
Total OPEB expense	<u><u>\$ 1,174,590</u></u>

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

Plan description and benefits: The City's health plan is self-funded. The City has a single employer plan for retirees' health benefit. The benefit plan is authorized by Personnel Code Article III, Section 4 Group Insurance B and K.S.A. 12-5040. Retirees have the option to continue with the City plan and pay the monthly premium. However, once the retiree drops the coverage they forfeit their right to future coverage. The City offers major medical health insurance and prescription coverage. The City does offer dental insurance, but the benefit is paid by the retirees on a full cost basis and is assumed to not produce an implicit subsidy. The City's other postemployment benefit liability is normally liquidated in the General Fund and the Water, Stormwater & Water Pollution Control Utility Fund. The plan does not issue a stand-alone report.

Funding policy: The current plan is financed on a pay as you go basis. The retirees pay the same premium established for active employees. The City did not contribute to the plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms: The City has the following employees covered by the Plan as of December 31, 2021:

Active employees	1,065
Retirees and covered spouses	48
	<u>1,113</u>

Total OPEB liability: The City's total OPEB liability of \$6,364,423 was determined by an actuarial valuation as of January 1, 2021. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions:

Actuarial cost method	Entry age normal as a level percentage of payroll
Inflation	2.50%
Salary scale per employee	2.50%
Discount rate	1.96% measurement date 2.74% year preceding measurement date

To the extent Plan (or Trust) assets are projected to be sufficient to make projected benefit payments, the discount rate will equal the expected return on such assets. To the extent a Plan is not projected to be sufficient to make future benefit payments the yield or index for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher should be factored in. Plan assets do not apply to the City's program. The municipal bond rate was determined by taking the average of the published yields from the S&P Municipal Bond 20-year High Grade and the Fidelity GO AA-20 Years indexes.

Mortality was updated from RP-2014 using MP-2016 Full Generational Improvement with specified years of set forward to the Society of Actuaries Pub-2010 Public Retirement Plans Headcount-Weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted for the period January 1, 2016 – December 31, 2018. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2020 KPERS pension valuation.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The City has determined these assumptions are reasonable for its plan. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the KPERS pension valuation.

The changes in the total OPEB liability are as follows:

Balance, December 31, 2020	\$ 4,524,278
Changes for the year:	
Service cost	227,943
Interest	121,908
Difference between expected and actual experience	1,022,335
Benefit paid	(606,081)
Changes in benefits terms	395,962
Changes in assumptions	678,078
Net changes	1,840,145
Balance, December 31, 2021	\$ 6,364,423

Changes in assumptions: The discount rate was changed from 2.74% at the beginning of the measurement period to 1.96% at the end of the measurement period. The salary assumption was changed from rates that vary based on years of service between General and Public Safety, to a flat 2.5% for all. The assumed proportion of future retiring employees with a covered spouse was lowered from 20% to 15%. Previously it was assumed 20% of current retirees with single coverage would add a spouse after one year out, that assumption was eliminated.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the City using the discount rate of 1.96%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	1% Decrease 0.96%	Discount Rate 1.96%	1% Increase 2.96%
Total OPEB liability	\$ 6,996,794	\$ 6,364,424	\$ 5,795,547

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the City using the healthcare cost trend rate of 7.00% in 2021 decreasing to an ultimate rate of 4.50% in 2033, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rate:

	Health Care Cost Trend Rates		
	1% Decrease	Actual	1% Increase
Total OPEB liability	\$ 5,657,126	\$ 6,364,424	\$ 7,211,529

OPEB Expense: For the year ended December 31, 2021, the City recognized OPEB expense of \$1,036,857.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources: At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,717,366	\$ -
Changes of assumptions	1,059,329	344,965
	<u>\$ 2,776,695</u>	<u>\$ 344,965</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average remaining service lives of plan participants (actives and retirees) as follows:

Year ending December 31:	
2022	\$ 291,043
2023	291,043
2024	291,043
2025	290,897
2026	276,047
Thereafter	991,657
	<u>\$ 2,431,730</u>

E. Other Postemployment Benefits—KPERs

Plan Description: The City participates in a single employer long-term disability other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERs). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERs members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

Benefits: Benefits are established by statute and may be amended by the KPERs Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3%) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERs retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The monthly long-term disability benefit is 60% of the member's monthly compensation, with a minimum of \$100 and a maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability begins after age 60, benefits are payable while the disability continues, for a period of five years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of (1) the member's annual rate of compensation at the time of disability, or (2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less 1-percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

Employees covered by benefit terms: The City has the following employees covered by the Plan as of June 30, 2021:

Active employees	539
Disabled members	21
	<u>560</u>

Total OPEB Liability: The City's total KPERS OPEB liability of \$1,941,167 was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021 as the measurement date, using the following actuarial assumptions:

Actuarial cost method	Entry age normal
Inflation	2.75%
Salary increases	3.50%
Discount rate	2.16% measurement date 2.21% year preceding measurement date

Mortality rates were based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2020.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted for the period January 1, 2016 – December 31, 2018. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2020 KPERS pension valuation.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The changes in the total OPEB liability are as follows:

Balance, December 31, 2020	<u>\$ 2,062,089</u>
Changes for the year:	
Service cost	133,810
Interest	46,138
Effect of economic/demographic gains or losses	(86,961)
Effect of assumptions changes or inputs	3,636
Benefit payments	<u>(217,545)</u>
Net changes	<u>(120,922)</u>
Balance, December 31, 2021	<u><u>\$ 1,941,167</u></u>

Changes in assumptions: The discount rate was changed from 2.21% at the beginning of the measurement period to 2.16% at the end of the measurement period.

Sensitivity of the total KPERS OPEB liability to changes in the discount rate: The following presents the total KPERS OPEB liability of the City using the discount rate of 2.26%, as well as what the City's total KPERS OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (1.16%)	Discount Rate (2.16%)	1% Increase (3.16%)
Total OPEB liability	<u>\$ 2,013,439</u>	<u>\$ 1,941,167</u>	<u>\$ 1,868,365</u>

Sensitivity of the total KPERS OPEB liability to changes in the healthcare cost trend rates: The health care cost trend rates do not affect liabilities related to the long-term disability benefits sponsored by KPERS

OPEB expenses: For the year ended December 31, 2021, the City recognized OPEB expense of \$137,733.

Deferred Outflows of Resources and Deferred Inflows of Resources: At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 206,809	\$ 642,729
Changes of assumptions	129,572	66,183
	<u>\$ 336,381</u>	<u>\$ 708,912</u>

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average remaining service lives of plan participants (actives and retirees) as follows:

Year ending June 30:	
2022	\$ (42,215)
2023	(42,215)
2024	(42,215)
2025	(42,215)
2026	(39,225)
Thereafter	(164,446)
	<u>\$ (372,531)</u>

F. Employee Retirement Systems and Pension Plans

A summary of the net pension liability is as follows:

	Governmental Activities	Business-Type Activities	Total
Net pension liability	\$ 80,825,434	\$ 3,842,828	\$ 84,668,262

Description of Pension Plan: The City participates in a cost-sharing multiple-employer pension plan (Pension Plan), administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

Public employees, which includes:

- State/School employees
- Local employees
- Police and Firemen
- Judges

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in the Local employees group and the Kansas Police and Firemen group.

KPERS issues a stand-alone annual comprehensive financial report, which is available on the KPERS website at www.kpers.org.

Note 4. Other Information (Continued)

Benefits: Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions: Member contributions are established by state law, and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll for the fiscal year ended June 30, 2021.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The actuarially determined employer contribution rates (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rates are as follows:

	Actuarial Employer Rate	Statutory Employer Capped Rate
Local government employees	8.87%	8.87%
Police and firemen	22.80%	22.80%

Member contribution rates as a percentage of eligible compensation for the fiscal year 2021 are 6.00% for Local employees and 7.15% for Police and Firemen.

Employer allocations: Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City's share of the collective pension amounts as of December 31, 2021, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal years ended June 30, 2021.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2021, the City's proportion for the Local employees group was 1.584%, which was a decrease of 0.141% from its proportion measured at June 30, 2020. At June 30, 2021, the City's proportion for the Police and Firemen group was 6.882%, which was a decrease of 0.199% from its proportion measured at June 30, 2020.

Net pension liability: At December 31, 2021, the City reported a liability of \$19,001,558 and \$65,666,704, for its total proportionate share of the net pension liability for the Local and Police and Firemen groups, respectively.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

Actuarial assumptions: The total pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021, using the following actuarial assumptions:

Assumption	Rate
Actuarial cost method	Entry age normal
Price inflation	2.75%
Salary increase	3.50 to 12.00%, including price inflation
Investment rate of return	7.25% percent compounded annually, net of investment expense, and including price inflation

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2016 through December 31, 2018.

The long-term expected rate of return of pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset	Long-Term Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equities	23.50%	5.20%
Non-U.S. Equities	23.50%	6.40%
Private Equity	8.00%	9.50%
Private Real Estate	11.00%	4.45%
Yield Driven	8.00%	4.70%
Real Return	11.00%	3.25%
Fixed Income	11.00%	1.55%
Short-term Investments	4.00%	0.25%
	<u>100.00%</u>	

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate: The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
Local	\$ 31,255,719	\$ 19,001,558	\$ 8,274,892
Police and firemen	98,559,441	65,666,704	38,151,923
	<u>\$ 129,815,160</u>	<u>\$ 84,668,262</u>	<u>\$ 46,426,815</u>

Pension expense: For the year ended December 31, 2021, the City recognized Local pension expense of \$1,443,077 and Police and Firemen pension expense of \$8,115,603, which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

Deferred outflows of resources and deferred inflows of resources: At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for Local and Police and Firemen groups from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ 5,931,630	\$ 172,051
Net differences between projected and actual earning on investments	-	23,974,879
Changes of assumptions	12,093,377	-
Changes in proportion	322,580	4,644,198
	<u>18,347,587</u>	<u>28,791,128</u>
Contributions subsequent to the measurement date	6,307,558	-
	<u>\$ 24,655,145</u>	<u>\$ 28,791,128</u>

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

\$6,307,558 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Local Group Amount	Police and Firemen Group Amount	Total
Year ending December 31:			
2022	\$ (444,233)	\$ (530,339)	\$ (974,572)
2023	(608,791)	(745,425)	(1,354,216)
2024	(825,528)	(1,386,611)	(2,212,139)
2025	(1,967,590)	(4,295,940)	(6,263,530)
2026	63,262	297,654	360,916
	<u>\$ (3,782,880)</u>	<u>\$ (6,660,661)</u>	<u>\$ (10,443,541)</u>

Deferred outflows and inflows of resources related to the difference between expected and actual plan experience, changes in proportionate share and changes in assumptions are being amortized over a closed period equal to the average of the expected service lives of all employees at the beginning of each measurement period. Deferred outflows of resources related to the difference between projected and actual earning on pension plan investments is being amortized over a closed five-year period.

Description of Deferred Compensation Plan: In 2004, the City entered into an agreement with ING Group to be the exclusive third-party provider under the City's Internal Revenue Code Section 457 (deferred compensation) plan. Costs of the Section 457 Plan are borne by the participants. The deferred compensation plan administered by ING, which is available to all benefit eligible employees, permits employees to defer taxes on the portion of their salary designated for deposit with the third-party provider until future years. The deferred compensation is not subsequently available to employees until the occurrence of a defined "qualifying event," which includes separation from employment, retirement, death, or certain unforeseeable emergencies.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights "are held in trust for the exclusive benefit of (employee) participants and their beneficiaries". The City, which does not have access to those properties or rights, provides neither administrative services to nor investment advice for the plan, and therefore does not include the balances and activities of the plan in the City's financial statements.

G. Commitments and Encumbrances

Community Improvement District: On May 3, 2012 the City established the Holiday Square Community Improvement District (CID) for economic development purposes and to finance capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$3,926,464. The amount reimbursed to the developer as of December 31, 2021, was \$830,481.

In January 28, 2014, the City established the Crosswinds Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax.

The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$5,400,000. The amount reimbursed to the developer as of December 31, 2021, was \$1,966,227.

On October 3, 2017, the City established the SE 29th Street Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$900,000. The amount reimbursed to the developer as of December 31, 2021, was \$247,272.

On September 4, 2018, the City established the Cyrus Hotel Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$5,000,000. The amount reimbursed to the developer as of December 31, 2021, was \$194,474.

Note 4. Other Information (Continued)

On November 14, 2017, the City established the Wheatfield Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$1,559,574. The amount reimbursed to the developer as of December 31, 2021, was \$446,668.

On May 7, 2019, the City established the Wanamaker Hills (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$6,046,550. The amount reimbursed to the developer as of December 31, 2021, was \$497,115.

On June 18, 2019, the City established the Sherwood Crossing (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$822,715. The amount reimbursed to the developer as of December 31, 2021, was \$211,814.

On April 1, 2021, the City established the Downtown Ramada Inn (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2021, the amount of eligible reimbursable project costs submitted by the developer was \$0. The amount reimbursed to the developer as of December 31, 2021, was \$0.

Encumbrances: There were no encumbrances outstanding at December 31, 2021.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

H. Tax Abatements

Neighborhood Revitalization Program: The City has established a Neighborhood Revitalization Program (NRP), which provides tax rebates to property owners making improvements that raise the appraised value of residential property by 10% and of commercial property by 20%. The program is intended to promote the revitalization of the City's intensive care, at-risk neighborhoods and downtown by creating an incentive for the rehabilitation, conservation, and redevelopment of these areas. A partial or full property tax rebate up to 10 years may be given based on the incremental increase in appraised value resulting from improvements made to a property in the targeted areas which encompasses 21% of the city's land area. Rebates are most incentivized for historic properties, intensive care neighborhoods, and new housing. The NRP is authorized under City policy and Kansas statute K.S.A. 12-117. To receive a rebate as part of the NRP, applicants must submit an application, complete their improvement, and meet all program criteria. Because the rebate is not given until property taxes are paid, there are no provisions for recapturing taxes. The amount of the City's share of rebates issued in 2021 was \$761,499.

Abatements of Other Governments: The City is also subject to tax abatements granted by Shawnee County, Kansas. The agreements have been negotiated under Section 13 of Article 11 of the Kansas Constitution, which specifies that the property for which the exemption is granted will be used for manufacturing articles of commerce, conducting research and development or storing goods or commodities which are sold or traded in interstate commerce. The exemption may be granted for a maximum of ten years. The County's Statement of Policy and Procedure for Tax Exemptions and Incentives for Economic Development by Shawnee County Home Rule Resolution No. HR-2002-9, governs the issuance of tax exemptions within the County and dictates the following procedures: 1. The applicant shall apply for a tax exemption by filing a written application, 2. The County shall then determine whether the requested tax exemption may be lawfully granted and should be granted, 3. The amount of the tax incentive will then be determined in accordance with the policy, and 4. Upon the failure of the business to fully and timely pay the in lieu tax payments, as may be required as a condition of granting of an exemption, or to provide reports or other information requested by the City and reasonably necessary for the implementation of the policy, the City may either deny, revoke, or not renew the authorization of such an exemption. All requests for a tax exemption for economic development purposes shall be considered and acted upon in accordance with the County's Statement of Policy and Procedure for Tax Exemptions and Incentives for Economic Development by Shawnee County Home Rule Resolution No. HR-2002-9. The amount of City taxes abated during 2021 was \$3,406,357. The City has not made any commitments as part of the agreements other than to reduce taxes.

The City has not made any commitments as part of the agreements other than to reduce taxes.

I. Subsequent Events

On February 14th, 2022, the City issued \$14,695,000 in General Obligation Refunding Bonds, Series 2022A. Funds were used to refund General Obligation Bonds, Series 2016B. The bonds were issued for the purpose of acquiring, enlarging, extending or improving any municipal utility.

On April 28th, 2022, the City issued \$1,680,000 in General Obligation Temporary Notes, Series 2022A. The bonds were issued for the purpose of acquiring, enlarging, extending or improving any municipal utility.

City of Topeka, Kansas

Notes to the Basic Financial Statements

Note 4. Other Information (Continued)

J. Restatement of Discretely Presented Component Units

During the year the Friends of the Topeka Zoo determined that U.S. GAAP is a more appropriate basis of accounting than the modified cash basis of accounting previously utilized. The change in method of accounting resulted in adjustments to prior periods. Accordingly, the Organization restated its consolidated financial statements for the affected years. The effect of the restatement was to decrease net assets without donor restrictions by \$1,451,708 and decrease net assets with donor restrictions by \$3,110,000.

The effect of the restatement on the change in net assets without donor restrictions and statement of financial position as of and for the year ended December 31, 2020 are as follows:

	As Previously Reported	Restated
Payable to the City of Topeka, current portion	\$ -	\$ 413,350
Deferred membership revenue	-	166,708
Payable to the City of Topeka, long-term portion	-	3,981,650
Net assets (deficit), without donor restrictions	1,317,967	(133,741)
Net assets, with donor restrictions	11,193,764	8,083,764

REQUIRED SUPPLEMENTARY INFORMATION

City of Topeka, Kansas

Required Supplementary Information
 Schedule of Changes in Total OPEB Liability and Related Ratios—City Plan

	2021	2020	2019	2018
Service cost	\$ 227,943	\$ 158,429	\$ 148,618	\$ 133,319
Interest	121,908	155,463	121,652	129,858
Change in benefit terms	395,962	-	-	-
Benefit paid	(606,081)	(377,976)	(385,093)	(210,799)
Difference between expected and actual experience	1,022,335	258,979	894,226	18,851
Changes in assumptions	678,078	508,947	(537,682)	100,971
Net change in total OPEB liability	1,840,145	703,842	241,721	172,200
Total OPEB liability, beginning	4,524,278	3,820,436	3,578,715	3,406,515
Total OPEB liability, ending	\$ 6,364,423	\$ 4,524,278	\$ 3,820,436	\$ 3,578,715
Covered payroll	\$ 64,881,064	\$ 71,885,845	\$ 67,767,197	\$ 65,614,990
Total OPEB liability as a percentage of covered payroll	9.81%	6.29%	5.64%	5.45%

Notes to schedule:

2021 Changes of assumptions: The discount rate was changed from 2.74% at the beginning of the year to 1.96% at the end of the year. The salary assumption was changed from rates that vary based on years of service between General and Public Safety to a flat 2.5% for all. The assumed proportion of future retiring employees with a covered spouse was lowered from 20% to 15%. Previously it was assumed 20% of current retirees with single coverage would add a spouse after one year out, that assumption was eliminated. This resulted in an increase of costs by \$678,078.

2020 Changes of assumptions: The discount rate was changed from 4.10% at the beginning of the year to 2.74% at the end of the year. This resulted in an increase of costs by \$508,947.

2019 Changes of assumptions: The discount rate was changed from 3.44% at the beginning of the year to 4.10% at the end of the year. This resulted in a reduction of costs by \$537,682.

2018 Changes of assumptions: The discount rate was changed from 3.78% at the beginning of the year to 3.44% at the end of the year. This resulted in an increase of costs by \$100,971.

2018 was the City's first year implementing GASB Statement No. 75 for the OPEB liability. This schedule will become a 10-year schedule, as information becomes available, in accordance with GASB Statement No. 75 requirements.

City of Topeka, Kansas

**Required Supplementary Information (Continued)
Schedule of Changes in Total OPEB Liability and Related Ratios—KPERs Plan**

	2021	2020	2019	2018
Service cost	\$ 133,810	\$ 119,623	\$ 110,404	\$ 109,489
Interest	46,138	89,422	105,134	90,425
Effect of economic/demographic gains or losses	(86,961)	(585,857)	(140,280)	352,193
Effect of assumptions changes or inputs	3,636	120,457	43,662	(38,187)
Benefit payments	(217,545)	(231,690)	(346,744)	(301,970)
Net change in total OPEB liability	(120,922)	(488,045)	(227,824)	211,950
Total OPEB liability, beginning	2,062,089	2,550,134	2,777,958	2,566,008
Total OPEB liability, ending	\$ 1,941,167	\$ 2,062,089	\$ 2,550,134	\$ 2,777,958
Covered payroll	\$ 29,647,554	\$ 29,969,352	\$ 29,861,317	\$ 28,913,231
Total OPEB liability as a percentage of covered payroll	6.55%	6.88%	8.54%	9.61%

Notes to schedule:

2021 Changes of assumptions: The discount rate was changed from 2.21% at the beginning of the year to 2.16% at the end of the year. This resulted in an increase of costs by \$3,636.

2020 Changes of assumptions: The discount rate was changed from 3.50% at the beginning of the year to 2.21% at the end of the year. This resulted in an increase of costs by \$120,457.

2019 Changes of assumptions: The discount rate was changed from 3.87% at the beginning of the year to 3.50% at the end of the year. This resulted in a increase of costs by \$43,662.

2018 Changes of assumptions: The discount rate was changed from 3.58% at the beginning of the year to 3.87% at the end of the year. This resulted in a reduction of costs by \$38,187.

2018 was the City's first year implementing GASB Statement No. 75 for the OPEB liability. This schedule will become a ten year schedule, as information becomes available, in accordance with GASB Statement No. 75 requirements.

City of Topeka, Kansas

**Required Supplementary Information (Continued)
Schedule of the City's Proportionate Share of the Net Pension Liability—KPERs**

	Local 12/31/2021	Police and Firemen 12/31/2021	Local 12/31/2020	Police and Firemen 12/31/2020	Local 12/31/2019	Police and Firemen 12/31/2019
City's proportion of the net pension liability	1.584%	6.882%	1.725%	7.081%	1.731%	7.158%
City's proportionate share of the net pension liability	\$ 19,001,558	\$ 65,666,704	\$ 29,900,608	\$ 87,312,373	\$ 24,199,652	\$ 72,443,603
City's covered payroll	\$ 30,947,582	\$ 40,119,003	\$ 31,804,427	\$ 38,896,587	\$ 31,287,593	\$ 38,270,126
City's proportionate share of the net pension liability as a percentage of its covered payroll	61.40%	163.68%	94.01%	224.47%	77.35%	189.30%
Plan fiduciary net position as a percentage of the total pension liability	81.14%	76.09%	70.77%	66.81%	75.02%	71.22%

	Local 12/31/2018	Police and Firemen 12/31/2018	Local 12/31/2017	Police and Firemen 12/31/2017	Local 12/31/2016	Police and Firemen 12/31/2016	Local 12/31/2015	Police and Firemen 12/31/2015
City's proportion of the net pension liability	1.72%	7.27%	1.65%	7.43%	1.63%	7.85%	1.66%	8.01%
City's proportionate share of the net pension liability	\$ 23,985,147	\$ 69,985,422	\$ 23,855,151	\$ 69,704,423	\$ 25,127,903	\$ 72,935,093	\$ 21,732,588	\$ 58,178,917
City's covered payroll	\$ 29,714,446	\$ 36,819,385	\$ 28,183,553	\$ 37,083,948	\$ 27,574,365	\$ 36,914,198	\$ 27,750,977	\$ 36,381,311
City's proportionate share of the net pension liability as a percentage of its covered payroll	80.72%	190.08%	84.64%	187.96%	91.13%	197.58%	78.31%	159.91%
Plan fiduciary net position as a percentage of the total pension liability	74.22%	71.53%	72.15%	70.99%	68.55%	69.30%	71.98%	74.60%

The amounts presented for each fiscal year were determined as of December 31. Data became available with the inception of GASB 68 during fiscal year 2015, therefore, 10 years of data is unavailable.

City of Topeka, Kansas

**Required Supplementary Information (Continued)
Schedule of the City's Contributions—KPERs**

	Local 12/31/2021	Police and Firemen 12/31/2021	Local 12/31/2020	Police and Firemen 12/31/2020	Local 12/31/2019	Police and Firemen 12/31/2019
Contractually required contribution	\$ 2,618,987	\$ 9,004,648	\$ 2,764,384	\$ 8,734,818	\$ 2,814,028	\$ 8,576,591
Contributions in relation to the contractually required contribution	2,618,987	9,004,648	2,764,384	8,734,818	2,814,028	8,576,591
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 29,526,347	\$ 39,494,068	\$ 32,106,672	\$ 29,861,352	\$ 31,653,863	\$ 38,755,496
Contributions as a percentage of covered payroll	8.87%	22.80%	8.61%	29.25%	8.89%	22.13%

	Local 12/31/2018	Police and Firemen 12/31/2018	Local 12/31/2017	Police and Firemen 12/31/2017	Local 12/31/2016	Police and Firemen 12/31/2016	Local 12/31/2015	Police and Firemen 12/31/2015
Contractually required contribution	\$ 2,593,128	\$ 7,540,599	\$ 2,513,838	\$ 7,006,729	\$ 2,587,251	\$ 7,572,539	\$ 2,614,051	\$ 7,884,872
Contributions in relation to the contractually required contribution	2,593,128	7,540,599	2,513,838	7,006,729	2,587,251	7,572,539	2,614,051	7,884,872
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 30,907,339	\$ 37,534,087	\$ 29,714,446	\$ 36,819,385	\$ 28,183,553	\$ 37,083,948	\$ 27,574,365	\$ 36,914,198
Contributions as a percentage of covered payroll	8.39%	20.09%	8.46%	19.03%	9.18%	20.42%	9.48%	21.36%

Data became available with the inception of GASB 68 during fiscal year 2015. Therefore, 10 years of data is unavailable.

City of Topeka, Kansas

**Kansas Public Employees Retirement System (KPERs)
Notes to Required Supplementary Information**

Actuarial methods and assumptions used to determine the actuarially determined contributions:

The following actuarial methods and assumptions were used in the December 31, 2020 valuation to determine the actuarially determined contribution.

Valuation timing	December 31, 2020
Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	12 - 25 years (layered bases)
Asset valuation method	5-year smoothed value
Inflation	2.75%
Salary increases including inflation	Police and firemen 3.50% to 12.00%, including price inflation Local, 3.50% to 11.50%, including price inflation
Long-term rate of return	7.75%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The RP-2014 mortality tables with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using scale MP-2016.

**COMBINING STATEMENTS AND INDIVIDUAL FUND
SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specific purposes.

Fund Name	Statutory or Other Authority	Purpose
Public Health Emergency Response Fund	Topeka Ordinance 20271	Accounts for receipts and expenditures related to the COVID-19 public health emergency and other federal stimulus support.
Downtown Improvement District	Topeka Ordinance #196985	Accounts for assessments levied against tenants within the downtown business improvement district to provide for improvements and promotion of the downtown business area.
Court Technology Fund	Topeka Ordinance #19502	Adds a court fee to existing mandatory court costs and fees for upgrading the court's electronic records and payment systems.
Special Alcohol Program	K.S.A. 79-41a04	Accountability and use of one-third of City's distributable portion of special tax on sales of alcoholic beverages in private clubs. The resources of this fund may be used only for services or programs for prevention, education or treatment of alcohol or drug abuse.
Alcohol & Drug Safety	K.S.A. 8-1008	Fees are collected by Municipal Court on diversions of criminal proceedings to provide drug and alcohol evaluations and appropriate referrals to include an internal Alcohol Information School by certified counselors, as well as case management ensuring both the needs of the client and Municipal Court are met.
Park Land Acquisition	Administrative Topeka Ordinance #17226/18065	Reserves funds transferred from City departments and contributed by other entities for future land acquisitions for park improvements and developments.
Special Street Repairs	KSA 79-3401	This fund accounts for intergovernmental allocations and expenditures for repair, minor reconstruction, alteration, and maintenance – including snow removal and sweeping – of all streets and thoroughfares.
Sales Tax Street Repairs	K.S.A 12-1,118 and ORDINANCE NO. 19866	This fund provides funding through taxes for costs of maintenance and improvements to existing City streets, curbs, gutters, sidewalks, alleys and street lighting.
Law Enforcement	K.S.A. 13-14-a02, 60-4100,74-5607 Topeka City Code Section 106:227-229 Topeka Ordinance #17796	This fund was established for collecting revenues through means of donations, federal monies, warrant fees, Municipal Court fees and license fees in order to subsidize crime prevention activities including training, canine and officer equipment and crime prevention programs.
Special Liability Expense	K.S.A. 75-6110	Provides resources from a property tax levy to pay costs of defending the City and its officers and employees against tort or civil rights claims and to pay judgments or settlements resulting from such claims.
Transient Guest Tax	K.S.A. 12-1697 Resolution #4045 Charter Ordinance #69 (Topeka)	Accounts for revenues received from a transient guest tax imposed on hotel and motel room rentals. Used for promotion of conventions and tourism in Topeka.

Nonmajor Governmental Funds
Special Revenue Funds (Continued)

Fund Name	Statutory or Other Authority	Purpose
Retirement Reserve	Administrative Action Code 3.25.010 (City)	Provides funding for and absorbs those accrued sick leave, vacation and other related costs of City employees upon their retirement.
KP&F Equalization	Administrative Action Ordinance #18269 & #18290 Resolution 7487 (Topeka)	Provides funding for retirement of the KP&F liabilities and a reserve fund for any future 15% excess contribution liabilities.
Neighborhood Revitalization	Administrative Action Ordinance #18222 (Topeka)	Provides funding for the redevelopment of designated revitalization areas and dilapidated structures.
Historic Asset Tourism	Administrative Action Ordinance #17238 (Topeka)	Provides funding for acquisition, rehabilitation and preservation of historic landmarks or historic resources located within the City.
Community Improvement Districts	K.S.A. 12-6a26 & K.S.A. 12-771	Provides the use of public financing to fund projects within a prescribed district to strengthen economic development and employment opportunities, enhance tourism or upgrade older real estate through redevelopment and rehabilitation.
Tourism Business Improvement District	Administrative Action Ordinance #20064 (Topeka)	The Tourism Business Improvement District fund provides for a \$1 per night per room tax on hotels in the City that will be provided to the Topeka Lodging Association to provide supplemental funding for the design and administration of the Downtown Topeka Plaza.
TIF College	K.S.A. 12-1770A & Topeka Ordinance 18566	This fund was established to monitor the amount of property and sales taxes received for tax increment financing districts created for redevelopment of blighted areas.
Donations & Gifts	Administrative	Established to house donations and gifts for departments in the General Fund.
Governmental & Miscellaneous Grants	Public Law 93-838 (City Code Chapter 42 Contracts (Various Grant)	Accounts for the receipts and expenditures of proceeds provided by various governmental departments for Community Development Block grant Programs, various other grants related to health and social service programs, and law enforcement programs. Other grants included are miscellaneous grants from all sources to provide for things such as community clean up, recreational equipment and public safety.
Law Enforcement Trust	K.S.A. 28-172a; K.S.A. 13-14a02, K.S.A. 60-4100, K.S.A. 74-5607	Accounts for federal and state seized monies held by the City until the funds can be dispersed to appropriate parties.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds)

Fund Name	Purpose
Capital Projects	This fund is used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
Developer Projects	This fund was established to house the expenditures of projects that are funded by developers of the community.

City of Topeka, Kansas

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2021

	Special Revenue Funds			
	Public Health Emergency Response	Downtown Improvement District	Court Technology Fund	Special Alcohol Program
Assets				
Cash and investments in Treasurer's Fund	\$ 25,666,789	\$ 133,151	\$ 270,914	\$ 80,008
Receivables (net of allowance for uncollectibles)				
Accounts receivable	-	14,670	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 25,666,789	\$ 147,821	\$ 270,914	\$ 80,008
Liabilities and Fund Balances				
Liabilities:				
Accounts and contracts payable	\$ 30,548	\$ -	\$ -	\$ 60,986
Salaries and wages payable	-	-	-	-
Accrued interest	-	-	-	-
Due to other funds	-	-	-	-
Due to others	-	-	-	-
Temporary notes payable	-	-	-	-
Unearned revenues	22,838,416	-	-	-
Total liabilities	22,868,964	-	-	60,986
Deferred Inflows of Resources				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balance:				
Restricted	-	-	-	19,022
Committed	2,797,825	147,821	270,914	-
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	2,797,825	147,821	270,914	19,022
Total liabilities, deferred inflows of resources and fund balances	\$ 25,666,789	\$ 147,821	\$ 270,914	\$ 80,008

Special Revenue Funds

Alcohol & Drug Safety	Park Land Acquisition	Special Street Repairs	Sales Tax Street Repairs	Law Enforcement	Special Liability Expense	Transient Guest Tax
\$ 186,458	\$ 9,285	\$ 2,974,975	\$ 22,901,635	\$ 1,703,772	\$ 2,908,145	\$ 152,998
-	-	-	-	-	-	-
-	-	-	3,230,518	-	930,337	-
-	-	-	42,198	1,045	-	-
-	-	-	-	-	-	-
-	-	851,794	-	-	-	762,624
<u>\$ 186,458</u>	<u>\$ 9,285</u>	<u>\$ 3,826,769</u>	<u>\$ 26,174,351</u>	<u>\$ 1,704,817</u>	<u>\$ 3,838,482</u>	<u>\$ 915,622</u>
\$ 2,151	\$ 11,292	\$ 12,834	\$ 2,680,518	\$ 32,599	\$ 3,344	\$ 592,353
1,538	-	92,240	2,512	-	8,727	-
-	-	-	-	-	-	-
232	-	12,638	553	-	1,525	54,473
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,921</u>	<u>11,292</u>	<u>117,712</u>	<u>2,683,583</u>	<u>32,599</u>	<u>13,596</u>	<u>646,826</u>
-	-	-	-	-	930,337	-
-	-	-	-	-	-	-
-	-	-	-	-	930,337	-
182,537	-	3,709,057	23,490,768	1,672,218	2,894,549	268,796
-	-	-	-	-	-	-
-	(2,007)	-	-	-	-	-
<u>182,537</u>	<u>(2,007)</u>	<u>3,709,057</u>	<u>23,490,768</u>	<u>1,672,218</u>	<u>2,894,549</u>	<u>268,796</u>
<u>\$ 186,458</u>	<u>\$ 9,285</u>	<u>\$ 3,826,769</u>	<u>\$ 26,174,351</u>	<u>\$ 1,704,817</u>	<u>\$ 3,838,482</u>	<u>\$ 915,622</u>

(Continued)

City of Topeka, Kansas

Combining Balance Sheet
 Nonmajor Governmental Funds (Continued)
 December 31, 2021

	Special Revenue Funds			
	Retirement Reserve	KP&F Equalization	Neighborhood Revitalization	Historic Asset Tourism
Assets				
Cash and investments in Treasurer's Fund	\$ 3,414,202	\$ 109,891	\$ 241,931	\$ 29,711
Receivables (net of allowance for uncollectibles)				
Accounts receivable	-	-	-	-
Taxes receivable	-	-	-	-
Interest receivable	6,105	289	-	-
Due from other funds	38,082	-	-	-
Due from other governments	-	-	-	-
Total assets	\$ 3,458,389	\$ 110,180	\$ 241,931	\$ 29,711
Liabilities and Fund Balances				
Liabilities:				
Accounts and contracts payable	\$ 46,233	\$ -	\$ -	\$ -
Salaries and wages payable	-	-	-	-
Accrued interest	-	-	-	-
Due to other funds	2,339	-	-	-
Due to others	-	-	-	-
Temporary notes payable	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	48,572	-	-	-
Deferred Inflows of Resources				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balance:				
Restricted	3,409,817	-	-	-
Committed	-	110,180	241,931	29,711
Unassigned (deficit)	-	-	-	-
Total fund balance (deficit)	3,409,817	110,180	241,931	29,711
Total liabilities, deferred inflows of resources and fund balances	\$ 3,458,389	\$ 110,180	\$ 241,931	\$ 29,711

Special Revenue Funds

Community Improvement Districts	Tourism Business Improvement District	TIF College	Donations & Gifts	Governmental & Miscellaneous Grants	Law Enforcement Trust
\$ 171,497	\$ 34,723	\$ -	\$ 251,809	\$ -	\$ 1,240,934
275,483	-	-	-	167,494	801
12,084	35,034	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	817,772	-
<u>\$ 459,064</u>	<u>\$ 69,757</u>	<u>\$ -</u>	<u>\$ 251,809</u>	<u>\$ 985,266</u>	<u>\$ 1,241,735</u>

\$ 388,034	\$ 67,451	\$ -	\$ -	\$ 378,538	\$ 2,983
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	857,805	-
-	-	356	-	-	1,238,371
-	-	-	-	-	-
-	-	-	-	-	-
<u>388,034</u>	<u>67,451</u>	<u>356</u>	<u>-</u>	<u>1,236,343</u>	<u>1,241,354</u>

-	-	-	-	-	-
-	-	-	-	817,772	-
-	-	-	-	817,772	-

-	-	-	251,809	-	381
71,030	2,306	-	-	-	-
-	-	(356)	-	(1,068,849)	-
<u>71,030</u>	<u>2,306</u>	<u>(356)</u>	<u>251,809</u>	<u>(1,068,849)</u>	<u>381</u>

<u>\$ 459,064</u>	<u>\$ 69,757</u>	<u>\$ -</u>	<u>\$ 251,809</u>	<u>\$ 985,266</u>	<u>\$ 1,241,735</u>
-------------------	------------------	-------------	-------------------	-------------------	---------------------

(Continued)

City of Topeka, Kansas

Combining Balance Sheet
 Nonmajor Governmental Funds (Continued)
 December 31, 2021

	<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
	Capital Projects	Developer Projects	
Assets			
Cash and investments in Treasurer's Fund	\$ 23,226,437	\$ -	\$ 85,709,265
Receivables (net of allowance for uncollectibles)			
Accounts receivable	500	3,147	462,095
Taxes receivable	-	-	4,207,973
Interest receivable	-	-	49,637
Due from other funds	-	-	38,082
Due from other governments	-	-	2,432,190
Total assets	<u>\$ 23,226,937</u>	<u>\$ 3,147</u>	<u>\$ 92,899,242</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts and contracts payable	\$ 1,444,481	\$ -	\$ 5,754,345
Salaries and wages payable	-	-	105,017
Accrued interest	54,684	-	54,684
Due to other funds	-	181,411	1,110,976
Due to others	-	-	1,238,727
Temporary notes payable	5,233,002	-	5,233,002
Unearned Revenue	-	-	22,838,416
Total liabilities	<u>6,732,167</u>	<u>181,411</u>	<u>36,335,167</u>
Deferred Inflows of Resources			
Unavailable revenues - property taxes	-	-	930,337
Unavailable revenues - other	-	-	817,772
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,748,109</u>
Fund balance:			
Restricted	16,494,770	-	52,393,724
Committed	-	-	3,671,718
Unassigned (deficit)	-	(178,264)	(1,249,476)
Total fund balance (deficit)	<u>16,494,770</u>	<u>(178,264)</u>	<u>54,815,966</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 23,226,937</u>	<u>\$ 3,147</u>	<u>\$ 92,899,242</u>

City of Topeka, Kansas

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021**

	Special Revenue Funds			
	Public Health Emergency Response	Downtown Improvement District	Court Technology Fund	Special Alcohol Program
Revenues:				
Taxes and assessments	\$ -	\$ 192,325	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	557,400
Fees for services	-	-	-	-
Fines and forfeitures	-	-	28,001	-
Interest from investments	-	-	-	-
Miscellaneous	1,458	(79)	-	-
Total revenues	1,458	192,246	28,001	557,400
Expenditures:				
Current:				
General government	2,250,109	206,530	40,192	-
Public safety	-	-	-	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	1,165,755	-	-	-
Social services	-	-	-	656,416
Capital outlay	-	-	-	-
Debt Service:				
Interest and fiscal costs	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	3,415,864	206,530	40,192	656,416
Excess (deficiency) of revenues over (under) expenditures	(3,414,406)	(14,284)	(12,191)	(99,016)
Other financing sources (uses)				
Issuance of debt	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Sale of property - proceeds received	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance (deficit)	(3,414,406)	(14,284)	(12,191)	(99,016)
Fund balance (deficit), beginning of year	6,212,231	162,105	283,105	118,038
Fund balance (deficit), end of year	\$ 2,797,825	\$ 147,821	\$ 270,914	\$ 19,022

Special Revenue Funds

Alcohol & Drug Safety	Park Land Acquisition	Special Street Repairs	Sales Tax Street Repairs	Law Enforcement	Special Liability Expense	Transient Guest Tax
\$ -	\$ -	\$ -	\$ 17,770,429	\$ -	\$ 851,073	\$ 2,527,572
-	23,859	-	-	12,500	-	-
-	-	5,812,412	98,710	-	-	-
-	-	245,284	-	-	-	-
25,839	-	-	-	131,433	-	-
-	-	-	(26,409)	4,777	-	-
-	-	18,521	34,566	389,280	1,143	-
25,839	23,859	6,076,217	17,877,296	537,990	852,216	2,527,572
86,624	-	152,133	-	-	637,698	2,243,426
-	-	-	-	443,584	-	-
318	-	5,237,357	9,720,608	-	-	-
-	31,191	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
86,942	31,191	5,389,490	9,720,608	443,584	637,698	2,243,426
(61,103)	(7,332)	686,727	8,156,688	94,406	214,518	284,146
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(176,328)
-	-	19,288	-	-	-	-
-	-	19,288	-	-	-	(176,328)
(61,103)	(7,332)	706,015	8,156,688	94,406	214,518	107,818
243,640	5,325	3,003,042	15,334,080	1,577,812	2,680,031	160,978
\$ 182,537	\$ (2,007)	\$ 3,709,057	\$ 23,490,768	\$ 1,672,218	\$ 2,894,549	\$ 268,796

(Continued)

City of Topeka, Kansas

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Year Ended December 31, 2021**

	Special Revenue Funds			
	Retirement Reserve	KP&F Equalization	Neighborhood Revitalization	Historic Asset Tourism
Revenues:				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Fees for services	1,813,995	-	-	-
Fines and forfeitures	-	-	-	-
Interest from investments	(5,193)	(23)	-	-
Miscellaneous	-	-	-	-
Total revenues	1,808,802	(23)	-	-
Expenditures:				
Current:				
General government	1,409,308	-	-	-
Public safety	-	84,361	-	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	-	-	1,205	-
Social services	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Interest and fiscal costs	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	1,409,308	84,361	1,205	-
Excess (deficiency) of revenues over (under) expenditures	399,494	(84,384)	(1,205)	-
Other financing sources (uses),				
Issuance of debt	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Sale of property - proceeds received	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	399,494	(84,384)	(1,205)	-
Fund balance (deficit), beginning of year	3,010,323	194,564	243,136	29,711
Fund balance (deficit), end of year	\$ 3,409,817	\$ 110,180	\$ 241,931	\$ 29,711

Special Revenue Funds

Community Improvement Districts	Tourism Business Improvement District	TIF College	Donations & Gifts	Governmental & Miscellaneous Grants	Law Enforcement Trust
\$ 1,792,915	\$ 371,406	\$ 67,811	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	5,820,931	-
-	-	-	-	-	-
-	-	-	-	25,480	-
-	-	-	-	-	-
-	-	-	900	728,978	-
<u>1,792,915</u>	<u>371,406</u>	<u>67,811</u>	<u>900</u>	<u>6,575,389</u>	<u>-</u>
-	3,308	-	-	-	-
-	-	-	-	862,650	-
-	-	-	-	379,448	-
-	-	-	-	-	-
1,724,811	388,831	-	-	-	-
-	-	-	-	5,756,719	-
-	-	-	-	-	-
-	-	-	-	171,237	-
-	-	-	-	-	8,115
-	-	-	-	-	-
<u>1,724,811</u>	<u>392,139</u>	<u>-</u>	<u>-</u>	<u>7,170,054</u>	<u>8,115</u>
68,104	(20,733)	67,811	900	(594,665)	(8,115)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(68,167)	(250,000)	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(68,167)</u>	<u>(250,000)</u>	<u>-</u>	<u>-</u>
68,104	(20,733)	(356)	(249,100)	(594,665)	(8,115)
2,926	23,039	-	500,909	(474,184)	8,496
<u>\$ 71,030</u>	<u>\$ 2,306</u>	<u>\$ (356)</u>	<u>\$ 251,809</u>	<u>\$ (1,068,849)</u>	<u>\$ 381</u>

(Continued)

City of Topeka, Kansas

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Continued)
 For the Year Ended December 31, 2021

	<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
	Capital Projects	Developer Projects	
Revenues:			
Taxes and assessments	\$ -	\$ -	\$ 23,573,531
Licenses and permits	-	-	36,359
Intergovernmental	1,562,166	-	13,851,619
Fees for services	-	-	2,059,279
Fines and forfeitures	-	-	210,753
Interest from investments	-	-	(26,848)
Miscellaneous	1,492	(2,380)	1,173,879
Total revenues	<u>1,563,658</u>	<u>(2,380)</u>	<u>40,878,572</u>
Expenditures:			
Current:			
General government	36,278	-	7,065,606
Public safety	245,545	-	1,636,140
Public works	2,356	-	15,340,087
Parks and recreation	-	-	31,191
Economic development	-	-	2,113,642
Housing & neighborhood development	-	-	6,923,679
Social services	-	-	656,416
Capital outlay	10,186,149	148	10,357,534
Debt Service:			
Interest and fiscal costs	32,941	-	41,056
Issuance costs	153,120	-	153,120
Total expenditures	<u>10,656,389</u>	<u>148</u>	<u>44,318,471</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,092,731)</u>	<u>(2,528)</u>	<u>(3,439,899)</u>
Other financing sources (uses),			
Issuance of debt	17,914,400	-	17,914,400
Issuance of debt premium	632,565	-	632,565
Transfers in	1,756,137	-	1,756,137
Transfers (out)	(2,168,352)	-	(2,662,847)
Sale of property - proceeds received	-	-	19,288
Total other financing sources (uses)	<u>18,134,750</u>	<u>-</u>	<u>17,659,543</u>
Net change in fund balance	9,042,019	(2,528)	14,219,644
Fund balance (deficit), beginning of year	<u>7,452,751</u>	<u>(175,736)</u>	<u>40,596,322</u>
Fund balance (deficit), end of year	<u>\$ 16,494,770</u>	<u>\$ (178,264)</u>	<u>\$ 54,815,966</u>

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Downtown Improvement District Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 192,325	\$ 282,130	\$ 282,130	\$ (89,805)
Miscellaneous	-	20,000	20,000	(20,000)
Total revenues	<u>192,325</u>	<u>302,130</u>	<u>302,130</u>	<u>(109,805)</u>
Expenditures, general government	<u>206,609</u>	<u>302,130</u>	<u>302,130</u>	<u>(95,521)</u>
Excess (deficiency) of revenues over (under) expenditures	(14,284)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,284)</u>
Budgetary fund balance, January 1	<u>162,105</u>			
Budgetary fund balance, December 31	147,821			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u><u>\$ 147,821</u></u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Court Technology Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, fines and forfeitures	\$ 28,001	\$ 52,785	\$ 52,785	\$ (24,784)
Expenditures, General government	40,192	66,000	66,000	(25,808)
Excess (deficiency) of revenues over (under) expenditures	(12,191)	<u>\$ (13,215)</u>	<u>\$ (13,215)</u>	<u>\$ 1,024</u>
Budgetary fund balance, January 1	<u>283,105</u>			
Budgetary fund balance, December 31	270,914			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 270,914</u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Special Alcohol Program Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, intergovernmental	\$ 557,400	\$ 671,000	\$ 671,000	\$ (113,600)
Expenditures, social services	656,416	671,000	671,000	(14,584)
Excess (deficiency) of revenues over (under) expenditures	(99,016)	\$ -	\$ -	\$ (99,016)
Budgetary fund balance, January 1	118,038			
Budgetary fund balance, December 31	19,022			
Reconciliation to GAAP				
Encumbrances	-			
GAAP Fund Balance, December 31	\$ 19,022			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Alcohol and Drug Safety Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, fines and forfeitures	\$ 25,839	\$ 74,800	\$ 74,800	\$ (48,961)
Expenditures, General government	86,942	111,075	111,075	(24,133)
Excess (deficiency) of revenues over (under) expenditures	(61,103)	<u>\$ (36,275)</u>	<u>\$ (36,275)</u>	<u>\$ (24,828)</u>
Budgetary fund balance, January 1	<u>243,640</u>			
Budgetary fund balance, December 31	182,537			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 182,537</u>			

City of Topeka, Kansas

**Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
(Budgetary Basis)
Special Street Repairs Fund
For the Year Ended December 31, 2021**

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Intergovernmental	\$ 5,812,412	\$ 5,639,935	\$ 5,639,935	\$ 172,477
Fees for services	245,284	205,200	205,200	40,084
Miscellaneous	18,521	34,000	34,000	(15,479)
Total revenues	<u>6,076,217</u>	<u>5,879,135</u>	<u>5,879,135</u>	<u>197,082</u>
Expenditures, public works	<u>5,389,490</u>	<u>6,401,424</u>	<u>6,401,424</u>	<u>(1,011,934)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>686,727</u>	<u>(522,289)</u>	<u>(522,289)</u>	<u>1,209,016</u>
Other financing sources (uses), sale of property	<u>19,288</u>	-	-	<u>19,288</u>
Total other financing sources (uses)	<u>19,288</u>	-	-	<u>19,288</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>706,015</u>	<u>\$ (522,289)</u>	<u>\$ (522,289)</u>	<u>\$ 1,228,304</u>
Budgetary fund balance, January 1	<u>3,003,042</u>			
Budgetary fund balance, December 31	3,709,057			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 3,709,057</u>			

City of Topeka, Kansas

Statement of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Sales Tax—Street Repairs Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and service assessments	\$ 17,770,429	\$ 15,029,175	\$ 15,493,995	\$ 2,276,434
Interest from investments	(26,410)	-	-	(26,410)
	98,710	-	-	98,710
Miscellaneous	34,566	60,300	60,300	(25,734)
Total revenues	<u>17,877,295</u>	<u>15,089,475</u>	<u>15,554,295</u>	<u>2,323,000</u>
Expenditures, public works	<u>9,720,607</u>	<u>15,596,148</u>	<u>15,596,148</u>	<u>(5,875,541)</u>
Excess (deficiency) of revenues over (under) expenditures	8,156,688	<u>\$ (506,673)</u>	<u>\$ (41,853)</u>	<u>\$ 8,198,541</u>
Budgetary fund balance, January 1	<u>15,334,080</u>			
Budgetary fund balance, December 31	23,490,768			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u><u>\$ 23,490,768</u></u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Law Enforcement Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Intergovernmental	\$ -	\$ 5,000	\$ 5,000	\$ (5,000)
Fines and forfeitures	131,433	160,000	160,000	(28,567)
Licenses and permits	12,500	14,500	14,500	(2,000)
Interest	4,776	20,000	20,000	(15,224)
Miscellaneous	390,776	30,000	30,000	360,776
Total revenues	<u>539,485</u>	<u>229,500</u>	<u>229,500</u>	<u>309,985</u>
Expenditures, public safety	445,079	550,000	550,000	(104,921)
Total expenditures	<u>445,079</u>	<u>550,000</u>	<u>550,000</u>	<u>(104,921)</u>
Excess (deficiency) of revenues over (under) expenditures	94,406	<u>\$ (320,500)</u>	<u>\$ (320,500)</u>	<u>\$ 414,906</u>
Budgetary fund balance, January 1	<u>1,577,812</u>			
Budgetary fund balance, December 31	1,672,218			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u><u>\$ 1,672,218</u></u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Special Liability Expense Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 846,764	\$ 845,605	\$ 845,605	\$ 1,159
PILOTs	4,309	2,000	2,000	2,309
Miscellaneous	1,143	-	-	1,143
Total revenues	<u>852,216</u>	<u>847,605</u>	<u>847,605</u>	<u>4,611</u>
Expenditures, general government	<u>637,698</u>	<u>1,327,310</u>	<u>1,327,310</u>	<u>(689,612)</u>
Excess (deficiency) of revenues over (under) expenditures	214,518	<u>\$ (479,705)</u>	<u>\$ (479,705)</u>	<u>\$ 694,223</u>
Budgetary fund balance, January 1	<u>2,680,031</u>			
Budgetary fund balance, December 31	2,894,549			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 2,894,549</u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Transient Guest Tax Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, taxes and assessments	\$ 2,527,571	\$ 3,164,057	\$ 3,164,057	\$ (636,486)
Expenditures:				
General government	322,697	444,076	444,076	(121,379)
Grants other agencies	1,920,728	2,039,183	2,039,183	(118,455)
Contingency	-	671,962	671,962	(671,962)
Total expenditures	<u>2,243,425</u>	<u>3,155,221</u>	<u>3,155,221</u>	<u>(911,796)</u>
Excess (deficiency) of revenues over (under) expenditures	284,146	8,836	8,836	275,310
Other financing sources (uses), transfers (out)	<u>(176,328)</u>	<u>(193,757)</u>	<u>(193,757)</u>	<u>17,429</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	107,818	<u>\$ (184,921)</u>	<u>\$ (184,921)</u>	<u>\$ 292,739</u>
Budgetary fund balance, January 1	<u>160,978</u>			
Budgetary fund balance, December 31	268,796			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u><u>\$ 268,796</u></u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Retirement Reserve Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Fees for service	\$ 1,813,995	\$ 1,872,136	\$ 1,872,136	\$ (58,141)
Interest from investments	(5,192)	-	-	(5,192)
Total revenues	<u>1,808,803</u>	<u>1,872,136</u>	<u>1,872,136</u>	<u>(63,333)</u>
Expenditures, general government	<u>1,409,309</u>	<u>2,517,771</u>	<u>2,517,771</u>	<u>(1,108,462)</u>
Excess (deficiency) of revenues over (under) expenditures	399,494	<u>\$ (645,635)</u>	<u>\$ (645,635)</u>	<u>\$ 1,045,129</u>
Budgetary fund balance, January 1	<u>3,010,323</u>			
Budgetary fund balance, December 31	3,409,817			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 3,409,817</u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 KP&F Equalization Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, interest from investments	\$ (23)	\$ -	\$ -	\$ (23)
Expenditures, public safety	84,361	369,596	393,483	(309,122)
Excess (deficiency) of revenues over (under) expenditures	(84,384)	<u>\$ (369,596)</u>	<u>\$ (393,483)</u>	<u>\$ 309,099</u>
Budgetary fund balance, January 1	<u>194,564</u>			
Budgetary fund balance, December 31	110,180			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 110,180</u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Neighborhood Revitalization Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, miscellaneous	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General government	1,205	160,000	160,000	(158,795)
Housing and neighborhood development	-	160,000	160,000	(160,000)
Total expenditures	<u>1,205</u>	<u>320,000</u>	<u>320,000</u>	<u>(318,795)</u>
Excess (deficiency) of revenues over (under) expenditures	(1,205)	<u>\$ (320,000)</u>	<u>\$ (320,000)</u>	<u>\$ 318,795</u>
Budgetary fund balance, January 1	<u>243,136</u>			
Budgetary fund balance, December 31	241,931			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 241,931</u>			

City of Topeka, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
 (Budgetary Basis)
 Historic Asset Tourism Fund
 For the Year Ended December 31, 2021

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures, general government	-	(12,930)	(12,930)	12,930
Excess (deficiency) of revenues over (under) expenditures	-	<u>\$ 12,930</u>	<u>\$ 12,930</u>	<u>\$ (12,930)</u>
Budgetary fund balance, January 1	<u>29,711</u>			
Budgetary fund balance, December 31	29,711			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 29,711</u>			

City of Topeka, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
(Budgetary Basis)
Debt Service Fund
For the Year Ended December 31, 2021**

	Actual	Budgeted Amounts		Variance with
		Original	Final	Final Budget
Revenues:				
Taxes	\$ 17,618,819	\$ 17,367,323	\$ 17,367,323	\$ 251,496
Special assessments with debt commitments	3,198,041	3,161,507	3,161,507	36,534
Intergovernmental	196,130	270,000	270,000	(73,870)
Miscellaneous	3,408,009	225,092	225,092	3,182,917
PILOTs	89,646	5,000	5,000	84,646
Interest from investments and miscellaneous	143,843	133,982	133,982	9,861
Total revenues	24,654,488	21,162,904	21,162,904	3,491,584
Expenditures:				
Debt service:				
Principal	20,834,874	16,423,147	16,423,147	4,411,727
Interest and fiscal costs	4,483,790	5,153,107	5,153,107	(669,317)
Contingency	-	-	-	-
Total expenditures	25,318,664	21,576,254	21,576,254	3,742,410
Excess (deficiency) of revenues over (under) expenditures	(664,176)	(413,350)	(413,350)	(250,826)
Other financing sources (uses):				
Transfers (out)	-	-	-	-
Transfers in	1,105,942	225,092	225,092	880,850
Proceeds from Refunding Debt	45,229,813	-	-	45,229,813
Payments to Escrow	(47,700,082)	-	-	(47,700,082)
Total other financing sources (uses)	(1,364,327)	225,092	225,092	(1,589,419)
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(2,028,503)	\$ (188,258)	\$ (188,258)	\$ (1,840,245)
Budgetary fund balance, January 1	14,332,539			
Budgetary fund balance, December 31	12,304,036			
Reconciliation to GAAP				
Encumbrances	-			
GAAP Fund Balance, December 31	<u>\$ 12,304,036</u>			

City of Topeka, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual
(Budgetary Basis)
Community Improvement Districts Fund and Tax Increment Financing Districts Fund
For the Year Ended December 31, 2021**

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, taxes	\$ 1,792,915	\$ 2,610,000	\$ 2,610,000	\$ (817,085)
Expenditures, general government	1,724,811	2,610,000	2,610,000	(885,189)
Excess (deficiency) of revenues over (under) expenditures	68,104	\$ -	\$ -	\$ 68,104
Budgetary fund balance, January 1	2,926			
Budgetary fund balance, December 31	71,030			
Reconciliation to GAAP				
Encumbrances	-			
GAAP Fund Balance, December 31	\$ 71,030			

Internal Service Funds

Internal Service Funds are used to account for financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fund Name	Statutory or Other Authority	Purpose
Information Technology	Topeka City Code Section 3.25.020	Accounts for assets, liabilities, revenues and expenses in the operation of the Information Technology Department.
Fleet Services	Topeka Ordinance #15665	Accounts for the assets, liabilities, revenues and expenses of fleet services for Public Works Department vehicles and also for other City departments' vehicles as needed.
Facility Operations	Topeka City Code Section 3.25.020	Accounts for assets, liabilities, revenues and expenses for maintaining municipal buildings and infrastructure.

Risk Managements, includes the following areas:

Fund Name	Statutory or Other Authority	Purpose
Workers' Compensation	K.S.A. 12-2615	Administered by the Risk Management Division of the Human Resource Department, provides accountability for expenditures and revenues for workers compensation claims.
Property Insurance	K.S.A. 12-2615	Administered by the Risk Management Division, provides accountability of expenditures and revenues for physical damage to City vehicles and aircraft.
Group Health Insurance	Administrative	Provides fiscal and accounting control for the City Employee Health Self-Insurance Plan.
Risk Management Reserve	K.S.A. 12-2615	Administered by the Risk Management Division of the Human Resource Department, provides moneys to reimburse the City from insurable losses not otherwise insured.
Unemployment Compensation	Administrative	Administered by the Risk Management Division of the Human Resource Department, established to account for assessments made against compensation paid to City employees, to be used only to reimburse the State for unemployment compensation payments.

City of Topeka, Kansas

Combining Statement of Net Position
Internal Service Funds
December 31, 2021

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
Assets and Deferred Outflows of Resources					
Current assets:					
Cash and investments in Treasurer's Fund	\$ 932,652	\$ 2,690,449	\$ 567,647	\$ 18,732,260	\$ 22,923,008
Accounts receivable, net	-	-	9,399	-	9,399
Interest receivable	-	-	-	10,969	10,969
Inventory	-	214,949	-	-	214,949
Due from other funds	-	-	-	269,783	269,783
Total current assets	932,652	2,905,398	577,046	19,013,012	23,428,108
Noncurrent assets:					
Capital assets being depreciated, net	15,391	118,025	118,471	-	251,887
Total assets	948,043	3,023,423	695,517	19,013,012	23,679,995
Deferred outflows of resources:					
KPERS pension deferred outflows of resources	378,573	555,241	378,573	-	1,312,387
KPERS OPEB deferred outflows of resources	4,342	6,369	4,342	-	15,053
OPEB deferred outflows of resources	34,479	50,569	34,479	-	119,527
Total deferred outflows of resources	417,394	612,179	417,394	-	1,446,967
Total assets and deferred outflows of resources	\$ 1,365,437	\$ 3,635,602	\$ 1,112,911	\$ 19,013,012	\$ 25,126,962
Liabilities and Deferred Inflows of Resources					
Current liabilities (payable from current assets):					
Accounts payable	\$ 112,016	\$ 633,331	\$ 381,731	\$ 338,241	\$ 1,465,319
Accrued payroll and benefits	28,855	45,028	14,480	6,433	94,796
Due to other funds	6,014	6,299	2,917	780	16,010
Self-insurance claims	-	-	-	3,081,588	3,081,588
Compensated absences and other benefits	102,165	79,531	20,274	3,907	205,877
Total current liabilities (payable from current assets)	249,050	764,189	419,402	3,430,949	4,863,590
Noncurrent liabilities:					
Compensated absences and other benefits	98,767	84,594	17,140	2,908	203,409
Net pension liability - KPERS	1,307,855	1,918,187	1,307,855	-	4,533,897
Total OPEB liability - KPERS	25,058	36,752	25,058	-	86,868
Total OPEB liability	79,028	115,908	79,028	-	273,964
Total noncurrent liabilities	1,510,708	2,155,441	1,429,081	2,908	5,098,138
Total liabilities	1,759,758	2,919,630	1,848,483	3,433,857	9,961,728
Deferred inflows of resources:					
KPERS pension deferred inflows of resources	437,749	642,033	437,479	-	1,517,261
KPERS OPEB deferred inflows of resources	9,151	13,422	9,151	-	31,724
OPEB deferred inflows of resources	4,284	6,282	4,284	-	14,850
Total deferred inflows of resources	451,184	661,737	450,914	-	1,563,835
Total liabilities and deferred inflows of resources	\$ 2,210,942	\$ 3,581,367	\$ 2,299,397	\$ 3,433,857	\$ 11,525,563
Net Position (Deficit)					
Net investment in capital assets	\$ 15,391	\$ 118,025	\$ 118,471	\$ -	\$ 251,887
Unrestricted (deficit)	(860,896)	(63,790)	(1,304,957)	15,579,155	13,349,512
Total net position (deficit)	\$ (845,505)	\$ 54,235	\$ (1,186,486)	\$ 15,579,155	\$ 13,601,399

City of Topeka, Kansas

**Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2021**

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
Operating revenues:					
Charges for services	\$ 3,885,706	\$ 2,418,941	\$ 1,634,937	\$ 16,614,235	\$ 24,553,819
Other	34,352	1,657	1,738	59,370	97,117
Total operating revenues	3,920,058	2,420,598	1,636,675	16,673,605	24,650,936
Operating expenses:					
Personnel services	1,534,004	1,549,631	481,938	123,711	3,689,284
Contractual services	2,380,613	296,117	756,275	4,737,385	8,170,390
Supplies	193,013	636,812	115,766	2,366	947,957
Depreciation and amortization	3,421	45,614	21,514	-	70,549
Insurance claims	-	-	-	10,533,891	10,533,891
Total operating expenses	4,111,051	2,528,174	1,375,493	15,397,353	23,412,071
Operating income (loss)	(190,993)	(107,576)	261,182	1,276,252	1,238,865
Nonoperating revenues:					
Interest income	-	-	-	50,719	50,719
Gain on sale of capital assets	-	62	-	-	62
Total nonoperating revenues	-	62	-	50,719	50,781
Income (loss) before transfers	(190,993)	(107,514)	261,182	1,326,971	1,289,646
Transfers in	-	-	-	-	-
Change in net position	(190,993)	(107,514)	261,182	1,326,971	1,289,646
Net position (deficit), beginning of year	(654,512)	161,749	(1,447,668)	14,252,184	12,311,753
Net position (deficit), end of year	\$ (845,505)	\$ 54,235	\$ (1,186,486)	\$ 15,579,155	\$ 13,601,399

City of Topeka, Kansas

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
Cash flows from operating activities:					
Receipts from customers and users	\$ 3,885,706	\$ 2,419,473	\$ 1,633,503	\$ 16,614,235	\$ 24,552,917
Payments to suppliers and providers	(2,972,673)	(681,416)	(1,137,728)	(15,359,740)	(20,151,557)
Payments to employees	(1,281,438)	(1,099,462)	(603,199)	(87,585)	(3,071,684)
Other receipts	34,352	1,657	1,738	59,370	97,117
Net cash provided by (used in) operating activities	(334,053)	640,252	(105,686)	1,226,280	1,426,793
Cash flows from capital and related financing activities:					
Purchase of capital assets	-	(17,375)	(48,289)	-	(65,664)
Proceeds from sale of capital assets	-	62	-	-	62
Net cash (used in) capital and related financing activities	-	(17,313)	(48,289)	-	(65,602)
Cash flows from investing activities,					
Interest received	-	-	-	145,408	145,408
Cash flows from noncapital financing activities:					
Intrafund activity	4,749	5,256	1,720	(155,673)	(143,948)
Transfer in	-	-	-	-	-
Net cash provided by (used in) noncapital financing activities	4,749	5,256	1,720	(155,673)	(143,948)
Net increase (decrease) in cash and cash equivalents	(329,304)	628,195	(152,255)	1,216,015	1,362,651
Cash and cash equivalents, January 1	1,261,956	2,062,254	719,902	17,516,245	21,560,357
Cash and cash equivalents, December 31	<u>\$ 932,652</u>	<u>\$ 2,690,449</u>	<u>\$ 567,647</u>	<u>\$ 18,732,260</u>	<u>\$ 22,923,008</u>
Cash and equivalents reported on the statement of net position, cash and investments in Treasurer's Fund					
	<u>\$ 932,652</u>	<u>\$ 2,690,449</u>	<u>\$ 567,647</u>	<u>\$ 18,732,260</u>	<u>\$ 22,923,008</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (190,993)	\$ (107,576)	\$ 261,182	\$ 1,276,252	\$ 1,238,865
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	3,421	45,614	21,514	-	70,549
(Increase) decrease in accounts receivable	-	532	(1,434)	-	(902)
(Increase) decrease in inventory	-	(4,978)	-	-	(4,978)
Increase (decrease) in accounts payable	(44,455)	589,895	(53,522)	(135,889)	356,029
Increase (decrease) in accrued payroll and benefits	4,953	14,018	4,002	4,559	27,532
Increase (decrease) in self-insurance claims	-	-	-	81,069	81,069
Increase (decrease) in compensated absences	59,978	69,350	19,529	289	149,146
Increase (decrease) in net pension liability	(661,619)	(630,544)	(893,325)	-	(2,185,488)
Increase (decrease) in total OPEB liability	13,429	35,339	2,764	-	51,532
(Increase) decrease in deferred outflows	100,074	57,486	160,953	-	318,513
Increase (decrease) in deferred inflows	381,159	571,116	372,651	-	1,324,926
Net cash provided by (used in) operating activities	\$ (334,053)	\$ 640,252	\$ (105,686)	\$ 1,226,280	\$ 1,426,793

City of Topeka, Kansas

Combining Statement of Net Position
 Risk Management Funds
 December 31, 2021

	Property Insurance	Workman's Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
Assets						
Current assets:						
Cash and investments in						
Treasurer's Fund	\$ 837,778	\$ 9,170,802	\$ 8,026,922	\$ 395,576	\$ 301,182	\$ 18,732,260
Interest receivable	-	5,701	5,022	246	-	10,969
Due from other funds	-	50,144	218,159	-	1,480	269,783
Total current assets	837,778	9,226,647	8,250,103	395,822	302,662	19,013,012
Total assets	\$ 837,778	\$ 9,226,647	\$ 8,250,103	\$ 395,822	\$ 302,662	\$ 19,013,012
Liabilities						
Current liabilities (payable from current assets):						
Accounts payable	\$ 2,612	\$ 20,322	\$ 315,307	\$ -	\$ -	\$ 338,241
Accrued payroll and benefits	-	5,112	1,321	-	-	6,433
Due to other funds	-	681	99	-	-	780
Self-insurance claims	145,000	2,036,465	900,123	-	-	3,081,588
Compensated absences and other benefits	-	3,907	-	-	-	3,907
Total current liabilities (payable from current assets)	147,612	2,066,487	1,216,850	-	-	3,430,949
Noncurrent liabilities, compensated absences and other benefits	-	2,908	-	-	-	2,908
Total liabilities	147,612	2,069,395	1,216,850	-	-	3,433,857
Net Position						
Unrestricted	690,166	7,157,252	7,033,253	395,822	302,662	15,579,155
Total net position	\$ 690,166	\$ 7,157,252	\$ 7,033,253	\$ 395,822	\$ 302,662	\$ 15,579,155

City of Topeka, Kansas

Combining Statement of Revenues, Expenses and Changes in Net Position
 Risk Management Funds
 For the Year Ended December 31, 2021

	Property Insurance	Workman's Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
Operating revenues:						
Charges for services	\$ 2,124,278	\$ 2,503,465	\$ 11,916,899	\$ -	\$ 69,593	\$ 16,614,235
Other	35,311	9,639	14,420	-	-	59,370
Total operating revenues	2,159,589	2,513,104	11,931,319	-	69,593	16,673,605
Operating expenses:						
Personnel services	-	82,407	41,304	-	-	123,711
Contractual services	1,830,001	852,295	2,054,955	-	134	4,737,385
Supplies	-	-	2,366	-	-	2,366
Insurance claims	352,926	256,413	9,902,403	-	22,149	10,533,891
Total operating expenses	2,182,927	1,191,115	12,001,028	-	22,283	15,397,353
Operating income (loss)	(23,338)	1,321,989	(69,709)	-	47,310	1,276,252
Nonoperating revenues:						
Interest income	-	25,577	24,095	1,047	-	50,719
Change in net position	(23,338)	1,347,566	(45,614)	1,047	47,310	1,326,971
Net position, beginning of year	713,504	5,809,686	7,078,867	394,775	255,352	14,252,184
Net position, end of year	\$ 690,166	\$ 7,157,252	\$ 7,033,253	\$ 395,822	\$ 302,662	\$ 15,579,155

City of Topeka, Kansas

**Combining Statement of Cash Flows
Risk Management Funds
For the Year Ended December 31, 2021**

	Property Insurance	Workman's Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
Cash flows from operating activities:						
Receipts from customers and users	\$ 2,124,278	\$ 2,503,465	\$ 11,916,899	\$ -	\$ 69,593	\$ 16,614,235
Payments to suppliers and providers	(2,186,533)	(1,328,351)	(11,822,573)	-	(22,283)	(15,359,740)
Payments to employees	-	(56,719)	(30,866)	-	-	(87,585)
Other receipts	35,311	9,639	14,420	-	-	59,370
Net cash provided by (used in) operating activities	(26,944)	1,128,034	77,880	-	47,310	1,226,280
Cash flows from investing activities:						
Interest received	-	69,243	72,912	3,253	-	145,408
Cash flows from noncapital financing activities:						
Intrafund activity	-	60,904	(218,085)	-	1,508	(155,673)
Net increase (decrease) in cash and cash equivalents	(26,944)	1,258,181	(67,293)	3,253	48,818	1,216,015
Cash and cash equivalents, January 1	864,722	7,912,621	8,094,215	392,323	252,364	17,516,245
Cash and cash equivalents, December 31	<u>\$ 837,778</u>	<u>\$ 9,170,802</u>	<u>\$ 8,026,922</u>	<u>\$ 395,576</u>	<u>\$ 301,182</u>	<u>\$ 18,732,260</u>
Cash and equivalents reported on the statement of net position:						
Cash and investments in Treasurer's Fund	<u>\$ 837,778</u>	<u>\$ 9,170,802</u>	<u>\$ 8,026,922</u>	<u>\$ 395,576</u>	<u>\$ 301,182</u>	<u>\$ 18,732,260</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ (23,338)	\$ 1,321,989	\$ (69,709)	\$ -	\$ 47,310	\$ 1,276,252
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:						
Increase (decrease) in accounts payable	(3,606)	(165,630)	33,347	-	-	(135,889)
Increase (decrease) in accrued payroll and benefits	-	3,656	903	-	-	4,559
Increase (decrease) in self- insurance claims	-	(32,270)	113,339	-	-	81,069
Increase (decrease) in compensated absences	-	289	-	-	-	289
Net cash provided by (used in) operating activities	\$ (26,944)	\$ 1,128,034	\$ 77,880	\$ -	\$ 47,310	\$ 1,226,280

Fiduciary Funds

Fiduciary Funds are used to account for assets held by governmental units in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. All City of Topeka fiduciary funds are Custodial Funds.

Fund Name	Statutory or Other Authority	Purpose
Municipal Court Trust	K.S.A. 12-4116 & Topeka Ordinance #16635; K.S.A. 75-5670; K.S.A. 74-5607 & K.S.A. 28-172a	Fees are collected on cases filed in Municipal Court, which are mandated by the state, for judicial education and training of judges, administering the statewide trauma system, to maintain the state law enforcement training center, and collects motor vehicle reinstatement fees. All of the funds collected are remitted to the state on a monthly basis.
SNCO Holding	Administrative	Receives, holds, and disburses refuse payments to Shawnee County for combined water/trash billings.
Metropolitan Transit Authority	Administrative	Receives and disburses the Shawnee County taxes.

City of Topeka, Kansas

Statement of Fiduciary Net Position
 Custodial Funds
 December 31, 2021

	Municipal Court Trust	SNCO Holding	Metropolitan Transit Authority	Totals
Assets				
Cash and investments in Treasurer's Fund	\$ 25,447	\$ 273,918	\$ 80,193	\$ 379,558
Receivables (net of allowance for uncollectibles), accounts receivable	-	1,016,041	-	1,016,041
Total assets	\$ 25,447	\$ 1,289,959	\$ 80,193	\$ 1,395,599
Liabilities				
Accounts payable	\$ 25,447	\$ 1,289,959	\$ 80,193	\$ 1,395,599
Due to other governments	-	-	-	-
Due to others	-	-	-	-
Total liabilities	25,447	1,289,959	80,193	1,395,599
Net Position				
Restricted for others	-	-	-	-
Total net position	\$ -	\$ -	\$ -	\$ -

City of Topeka, Kansas

**Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021**

	Municipal Court Trust	SNCO Holding	Metropolitan Transit Authority	Totals
Additions:				
Fees collections for other governments	394,769	\$ 13,873,847	\$ -	\$ 14,268,616
Tax collections for other governments	-	-	5,367,417	5,367,417
Total additions	394,769	13,873,847	5,367,417	19,636,033
Deductions:				
Payments of fees to other governments	394,769	13,873,847	-	14,268,616
Payments of tax collections to other governments	-	-	5,367,417	5,367,417
Total deductions	394,769	13,873,847	5,367,417	19,636,033
Net increase in fiduciary net position	-	-	-	-
Net position, beginning of year	-	-	-	-
Net position, end of year	\$ -	\$ -	\$ -	\$ -

STATISTICAL SECTION

STATISTICAL SECTION

This part of the City of Topeka’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements and note disclosures say about the City’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	121-125
Revenue Capacity These schedules contain information to help the reader assess the City’s revenue sources.	126-132
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	133-137
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	138-139
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	140-142

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Topeka, Kansas
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net investment in capital assets	\$219,947,253	\$216,765,361	\$220,539,444	\$ 191,293,176	\$ 185,155,591	\$ 172,739,034	\$ 167,266,727	\$ 161,262,020	\$ 157,239,423	\$ 145,011,816
Restricted for debt service	4,939,942	3,896,624	3,977,552	5,221,106	5,682,111	6,944,664	8,580,089	11,461,268	14,332,539	12,304,037
Restricted for capital projects	-	-	-	-	-	-	-	-	7,452,751	-
Restricted for public health emergency response									6,212,231	-
Restricted for economic development									12,026,277	-
Restricted for public safety	482,554	1,564,357	1,570,825	1,917,770	1,885,190	1,841,717	1,926,970	1,741,419	1,577,812	1,766,623
Restricted for public works	17,116,346	16,961,660	24,813,275	24,337,222	20,593,254	14,564,797	18,232,010	15,604,159	18,337,122	27,466,062
Restricted for other purposes	2,903,646	7,220,319	6,679,966	5,703,900	6,108,726	16,491,472	6,060,678	31,498,269	7,617,188	23,646,126
Unrestricted	2,603,167	2,479,829	4,726,913	(32,653,448)	(32,106,597)	(26,754,979)	(12,382,836)	(33,761,542)	(34,445,136)	(9,411,623)
Total Governmental Activities Net Position	247,992,908	248,888,150	262,307,975	195,819,726	187,318,275	185,826,705	189,683,638	187,805,593	190,350,207	200,783,041
Business-Type Activities										
Net investment in capital assets	146,726,445	152,845,663	148,856,817	163,523,409	161,813,578	164,452,662	143,837,224	190,469,539	182,599,450	183,635,381
Restricted for debt service	9,262,760	8,150,943	7,989,756	7,989,756	8,206,520	8,804,083	11,577,442	-	-	-
Restricted for capital projects	14,334,567	16,078,575	8,911,354	8,769,868	6,936,651	6,914,614	6,914,614	-	-	-
Restricted for deposits	-	-	-	-	-	-	-	-	-	-
Restricted for sinking funds	3,289,494	3,755,794	17,958,544	1,901,215	1,901,215	1,901,215	1,901,215	99,091	99,091	17,205,713
Unrestricted	39,926,662	34,432,924	33,363,595	33,588,387	39,176,397	42,255,435	71,062,992	51,486,106	71,554,613	58,771,523
Total Business-Type Activities Net Position	213,539,928	215,263,899	217,080,066	215,772,635	218,034,361	224,328,009	235,293,487	242,054,736	254,253,154	259,612,617
Primary Government										
Net investment in capital assets	366,673,698	369,611,024	369,396,261	354,816,585	346,969,169	337,191,696	311,103,951	351,731,559	339,838,873	328,647,197
Restricted	52,329,309	57,628,272	71,901,272	55,840,837	51,313,667	57,462,562	55,193,018	60,404,206	67,655,011	82,388,561
Unrestricted	42,529,829	36,912,753	38,090,508	934,939	7,069,800	15,500,456	58,680,156	17,724,564	37,109,477	49,359,900
Total Primary Government Net Position	\$461,532,836	\$464,152,049	\$479,388,041	\$ 411,592,361	\$ 405,352,636	\$ 410,154,714	\$ 424,977,125	\$ 429,860,329	\$ 444,603,361	\$ 460,395,658

Note: Starting in 2012 the City implemented GASB 63 and GASB 65, so the format of the schedule has changed to be Net Position versus Net Assets

*Restated due to accounting changes in sales tax, fines and forfeitures, compensated absences for public safety, and moving of fiduciary funds.

City of Topeka, Kansas
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities:										
General Government	\$ 10,552,948	\$ 11,156,000	\$ 11,465,726	\$ 13,786,674	\$ 13,466,865	\$ 14,386,282	\$ 13,988,771	\$ 19,803,990	\$ 21,587,144	\$ 22,280,194
Public Safety	55,805,618	58,713,711	62,281,840	61,251,608	66,743,087	68,081,184	66,505,207	73,015,825	74,336,261	71,266,533
Public Works	57,800,789	61,257,941	52,344,002	55,672,216	64,511,425	60,764,330	54,794,256	57,194,339	51,875,759	50,088,353
Miscellaneous	3,260,507	2,295,172	2,602,268	3,114,322	3,102,361	4,445,027	3,395,631	-	-	-
Parks and Recreation	2,866,108	2,979,990	2,788,252	3,058,534	3,015,394	3,217,782	4,477,801	4,557,143	4,585,049	2,838,008
Public Housing	5,244,401	4,065,479	4,589,860	4,370,594	4,055,154	3,940,428	4,126,533	4,286,652	5,638,619	6,902,349
Social Services	677,925	580,973	515,433	636,349	604,038	538,902	542,965	562,534	627,882	656,412
Economic Development	-	-	-	-	-	9,004,532	9,607,852	9,616,733	9,826,739	11,399,719
Capital Leases	870,000	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	5,830,386	4,449,400	5,319,365	3,179,606	4,388,345	5,153,042	5,838,559	4,309,300	5,154,666	2,264,545
Total Governmental Activities Expenses	142,908,682	145,498,666	141,906,746	145,069,903	159,886,669	169,531,509	163,277,575	173,346,516	173,632,119	167,696,113
Business-Type Activities:										
Water, Water Pollution Control, & Stormwater Utility	58,978,600	59,356,712	61,744,893	62,784,919	64,388,157	62,835,383	65,503,021	72,919,171	72,815,843	83,819,158
Public Parking	3,045,521	3,106,590	3,161,834	2,953,966	3,190,334	2,993,100	2,959,169	3,032,450	2,469,134	2,458,514
Total Business-Type Activities Expenses	62,024,121	62,463,302	64,906,727	65,738,885	67,578,491	65,828,483	68,462,190	75,951,621	75,284,977	86,277,672
Total Primary Government Expenses	204,932,803	207,961,968	206,813,473	210,808,788	227,465,160	235,359,992	231,739,765	249,298,137	248,917,096	253,973,785
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	7,107,104	7,612,602	7,273,552	7,247,727	5,920,734	6,290,452	7,144,922	6,527,035	7,322,009	7,262,313
Public Safety	1,726,176	741,919	2,168,459	3,449,353	2,666,231	2,556,186	594,812	628,323	550,756	569,519
Public Works	1,351,462	1,821,039	1,256,973	1,361,029	1,486,850	1,648,600	2,610,436	3,539,592	2,515,090	2,660,173
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	660,532	524,437	19,592	18,168	19,320	16,880	590,173	720,706	470,066	169,823
Public Housing	112,937	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions										
General Government	245,589	221,019	178,486	190,135	122,560	55,722	199,841	179,564	9,160,304	196,130
Public Safety	1,680,687	11,636	6,901	99,372	34,270	5,399	310,857	267,919	441,478	207,844
Public Works	326,169	-	-	-	-	-	-	-	-	-
Miscellaneous	3,245,027	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	4,539,155	5,801,330	5,714,177	6,131,081	7,181,122
Parks and Recreation	137,235	-	-	-	-	-	-	-	-	-
Public Housing	5,381,350	4,164,857	4,916,265	4,612,467	5,331,937	3,589,559	3,996,117	4,345,353	5,162,540	5,738,767
Social Services	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions										
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	12,136,135	16,455,997	14,336,249	19,237,068	20,078,676	10,459,624	11,121,576	12,830,709	10,321,771	9,148,578
Parks and Recreation	1,007,071	-	-	-	-	-	-	-	-	-
Total Gov. Activities Program Revenues	35,117,474	31,553,506	30,156,477	36,215,319	35,660,578	29,161,577	32,370,064	34,753,378	42,075,095	33,134,269
Business-Type Activities:										
Charges for Services:										
Water, Water Pollution Control, & Stormwater Utility	64,835,463	58,460,057	58,575,992	60,162,429	63,645,019	66,740,720	72,756,215	73,974,371	79,191,601	82,467,515
Public Parking	3,240,041	2,909,290	2,819,454	2,625,856	2,599,564	2,602,692	2,690,923	2,806,574	2,038,439	2,148,679
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	500,000
Capital Grants and Contributions	2,240,638	-	-	-	-	-	-	-	3,691,501	4,513,893
Total Business-Type Act. Program Revenues	70,316,142	61,369,347	61,395,446	62,788,285	66,244,583	69,343,412	75,447,138	76,780,945	84,921,541	89,630,087
Total Primary Government Program Revenues	\$ 105,433,616	\$ 92,922,853	\$ 91,551,923	\$ 99,003,604	\$ 101,905,161	\$ 98,504,989	\$ 107,817,202	\$ 111,534,323	\$ 126,996,636	\$ 122,764,356
Net (Expense) Revenue										
Governmental Activities	\$ (107,791,208)	\$ (113,945,160)	\$ (111,750,269)	\$ (108,854,584)	\$ (124,226,091)	\$ (140,369,932)	\$ (130,907,511)	\$ (138,593,138)	\$ (131,557,024)	\$ (134,561,844)
Business-Type Activities	8,292,021	(1,093,955)	(3,511,281)	(2,950,600)	(1,333,908)	3,514,929	6,984,948	829,324	9,636,564	3,352,415
Total Primary Government Net Expense	\$ (99,499,187)	\$ (115,039,115)	\$ (115,261,550)	\$ (111,805,184)	\$ (125,559,999)	\$ (136,855,003)	\$ (123,922,563)	\$ (137,763,814)	\$ (121,920,460)	\$ (131,209,429)

City of Topeka, Kansas
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<i>...continued</i>										
General revenues:										
Governmental Activities:										
Taxes										
Property taxes	\$ 35,038,165	\$ 35,163,854	\$ 39,854,410	\$ 40,155,575	\$ 44,185,848	\$ 41,783,520	\$ 42,035,684	\$ 44,791,299	\$ 44,646,000	\$ 46,207,608
Sales taxes	49,071,293	50,278,644	52,307,397	52,137,146	55,012,686	64,677,625	55,648,002	55,250,790	58,049,375	65,831,655
Franchise taxes	11,542,112	12,517,785	14,758,026	13,720,537	14,078,919	13,973,191	14,400,099	13,992,231	13,239,426	13,696,309
Motor fuel taxes	5,807,499	3,313,921	3,555,972	3,465,072	3,398,833	3,721,221	4,621,676	4,713,596	4,685,315	5,003,333
Payment in lieu of taxes	5,436,000	7,063,853	6,957,993	7,282,854	7,254,737	7,264,903	7,471,168	7,480,292	7,866,785	8,330,204
Service assessments	295,511	365,948	357,542	401,915	412,208	493,888	-	-	-	-
Alcoholic beverage taxes	1,579,658	1,570,185	1,547,122	1,547,083	1,577,272	1,619,970	1,803,375	1,928,010	1,457,607	1,672,200
Transient guest taxes	1,950,933	2,314,781	2,484,726	2,545,883	2,691,679	2,668,430	2,742,302	2,646,995	1,781,594	2,527,571
Miscellaneous	13,939	2,036,806	933,871	1,055,776	1,088,364	1,472,068	2,022,908	3,003,785	170,869	1,293,523
Unrestricted investment earnings	66,989	131,892	252,940	314,138	502,216	888,864	1,977,204	2,715,139	1,762,253	369,649
Gain on sale of capital assets	-	82,733	35,625	179,210	16,975	-	-	192,956	57,518	62,626
Transfers in (out)	-	-	-	(3,790,050)	(560,000)	-	-	-	-	-
Special Item - park and recreation transfer	(33,460,801)	-	-	-	-	-	-	-	-	-
Total governmental activities	77,341,298	114,840,402	123,045,624	119,015,139	129,659,737	138,563,680	132,722,418	136,715,093	133,716,742	144,994,678
Business-Type Activities										
Unrestricted investment earnings	607,677	474,340	518,454	721,630	575,290	644,033	1,847,444	3,058,689	1,415,013	319,064
Miscellaneous	-	2,253,454	4,772,029	3,444,587	2,419,162	1,900,181	2,565,063	2,866,083	1,146,841	1,687,984
Gain (loss) on sale of capital assets	95,715	90,132	36,965	168,772	41,783	59,594	43,071	7,153	-	-
Transfers	-	-	-	3,790,050	560,000	-	-	-	-	-
Total Business-Type Activities	703,392	2,817,926	5,327,448	8,125,039	3,596,235	2,603,808	4,455,578	5,931,925	2,561,854	2,007,048
Total Primary Government	\$ 78,044,690	\$ 117,658,328	\$ 128,373,072	\$ 127,140,178	\$ 133,255,972	\$ 141,167,488	\$ 137,177,996	\$ 142,647,018	\$ 136,278,596	\$ 147,001,726
Change in Net Position										
Governmental Activities:	\$ (30,449,910)	\$ 895,242	\$ 11,295,355	\$ 10,160,555	\$ 5,433,646	\$ (1,806,252)	\$ 1,814,907	\$ (1,878,045)	\$ 2,159,718	\$ 10,432,834
Business-Type Activities	8,995,413	1,723,971	1,816,167	5,174,439	2,262,327	6,118,737	11,440,526	6,761,249	12,198,418	5,359,463
Total Primary Government	\$ (21,454,497)	\$ 2,619,213	\$ 13,111,522	\$ 15,334,994	\$ 7,695,973	\$ 4,312,485	\$ 13,255,433	\$ 4,883,204	\$ 14,358,136	\$ 15,792,297

Note: Starting in 2012 the City implemented GASB 63 and GASB 65, so the format of the schedule has changed to be Net Position versus Net Assets

*Governmental Activities were restated to include the Regional Planning Commission.

**Concession fund(Business-Type) was closed into the Public Golf Course fund

The capital outlay expense was reclassified for all years into the General Government

**Restated due to accounting changes in sales tax, fines and forfeitures, compensated absences for public safety, and moving of fiduciary funds.

City of Topeka, Kansas
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Revenues:											
Taxes and assessments	\$ 87,462,639	\$ 91,437,147	\$ 98,560,047	\$ 98,705,588	\$ 102,302,416	\$ 113,344,683	\$ 105,904,651	\$ 107,068,255	\$ 109,303,798	\$ 120,249,717	
Assessments with debt commitments	2,085,984	1,875,559	2,168,623	1,976,450	2,345,440	3,135,948	3,043,217	3,955,222	3,194,712	3,198,041	
Licenses and permits	1,505,989	1,253,586	1,651,599	1,575,816	1,717,297	1,730,954	1,358,003	2,233,856	1,615,265	1,785,184	
Franchise fee	11,542,112	12,517,785	14,758,026	13,720,537	14,078,919	13,973,191	14,400,099	13,992,231	13,239,426	13,696,309	
Intergovernmental	22,873,107	19,876,671	18,116,201	16,835,116	22,206,141	19,631,581	20,115,748	19,698,311	30,230,221	22,599,932	
Fees for service	2,551,654	2,581,067	2,799,449	3,289,148	3,025,356	3,384,644	3,563,518	3,983,735	3,493,944	3,021,618	
Administrative fees - interfund	3,483,059	3,483,956	3,972,966	3,641,493	2,574,663	2,761,717	2,838,831	2,890,274	3,216,588	3,246,201	
Fines and forfeitures	2,735,189	3,022,820	3,312,706	3,569,819	2,775,822	2,634,802	2,323,005	1,300,950	2,018,734	2,076,533	
Investment income	68,611	131,892	252,940	314,138	502,216	888,864	1,977,204	2,713,482	1,762,253	368,157	
Miscellaneous	1,741,076	2,032,806	933,871	1,055,776	1,088,364	1,520,082	1,993,274	2,649,098	1,539,164	1,778,635	
Total revenues	136,049,420	138,213,289	146,526,428	144,683,881	152,616,634	163,006,466	157,517,550	160,485,414	169,614,105	172,020,327	
Expenditures:											
Current:											
General government	10,193,560	10,656,091	11,037,016	12,203,324	13,132,979	14,233,959	13,788,991	14,143,302	19,413,506	21,371,159	
Public safety	54,427,083	58,721,570	61,263,713	64,421,170	66,181,144	66,415,262	67,198,856	69,609,739	68,226,492	71,208,933	
Public works	27,524,858	37,091,050	29,658,922	34,655,831	41,634,947	38,611,878	35,864,216	38,742,733	31,874,629	32,105,226	
Public works - planning	753,713	-	-	-	-	-	-	-	-	-	
Miscellaneous	3,254,582	2,295,172	2,602,268	3,114,322	3,102,361	4,445,027	3,395,631	4,010,722	-	-	
Parks and recreation	2,466,126	2,979,514	2,790,462	3,170,611	2,982,206	3,297,450	4,352,125	4,482,026	4,337,616	2,923,132	
Housing & neighborhood development	5,238,562	4,096,215	4,589,860	4,370,594	4,055,154	3,952,567	4,126,533	4,324,259	5,623,084	6,923,679	
Social services	677,925	580,973	515,433	636,349	604,038	538,902	542,965	562,534	624,959	656,416	
Economic development	5,925	-	-	-	-	9,004,532	9,607,853	9,616,733	9,826,739	11,399,712	
Capital Outlay	15,830,983	8,826,119	17,488,208	15,682,104	18,128,774	17,426,203	12,605,372	16,004,849	14,387,396	10,357,534	
Debt service:											
Principal retirement	15,418,031	14,616,860	16,786,698	16,535,216	15,370,731	13,641,306	14,048,270	36,771,120	23,319,514	21,185,593	
Interest and fiscal costs	6,245,492	6,142,123	5,277,400	5,604,642	5,950,420	5,766,791	6,089,105	5,493,562	4,852,160	4,515,228	
Total expenditures	142,036,840	146,005,687	152,009,980	160,394,163	171,142,754	177,333,877	171,619,917	203,761,579	182,486,095	182,646,612	
Excess (deficiency) of revenues over expenditures	(5,987,420)	(7,792,398)	(5,483,552)	(15,710,282)	(18,526,120)	(14,327,411)	(14,102,367)	(43,276,165)	(12,871,990)	(10,626,285)	
Other financing sources (uses):											
Original Issuance of debt	-	-	5,590,000	52,809,613	46,392,600	24,010,000	12,510,000	20,000,000	3,314,937	17,914,400	
Original Issuance of debt premium	-	-	39,627	3,140,642	2,556,037	1,370,222	359,903	1,036,385	415,295	4,040,576	
Original issuance of debt discount	-	-	-	-	-	-	-	-	-	-	
Refunding issuance	27,170,000	33,682,895	-	-	-	-	-	19,560,161	7,150,000	44,816,096	
Refunding issuance premium	854,522	1,534,209	-	-	-	-	-	-	-	-	
Refunding issuance discount	(1,590)	-	-	-	-	-	-	-	-	-	
Payment for refunding bond escrow agent	(27,685,868)	(19,371,454)	-	(37,510,877)	(23,830,975)	(11,885,000)	-	-	-	(47,700,082)	
Payment for refunding bond cost of issuance	-	-	-	-	-	-	-	-	-	-	
Payment for refunding bond interest	-	-	-	-	-	-	-	-	-	-	
Payment for refunding redemption premium	-	-	-	-	-	-	-	-	-	-	
Payment in lieu of taxes - interfund	5,436,000	7,063,853	6,957,993	7,282,854	7,254,737	7,264,903	7,471,168	7,474,791	7,619,884	7,692,666	
Transfers in	5,978,789	1,525,717	1,688,945	5,873,100	2,314,897	1,851,716	931,776	2,300,838	23,852,759	3,038,408	
Transfers out	(6,818,159)	(1,521,717)	(1,888,945)	(9,338,150)	(3,607,083)	(1,561,716)	(931,776)	(2,300,838)	(23,852,759)	(3,038,408)	
Capital leases	-	870,000	-	870,000	2,942,588	924,576	-	-	-	-	
Contributed capital	-	-	-	16,314	-	-	-	-	1,042,150	-	
Sale of property	142,176	82,733	46,909	185,009	39,263	54,505	70,425	192,956	57,518	62,626	
Total other financing sources (uses)	5,075,870	23,866,236	12,434,529	23,328,505	34,062,064	22,029,206	20,411,496	48,264,293	19,599,784	26,826,282	
Special item - park and recreation transfer	-	(4,845,490)	(3,031,721)	(2,043,929)	(918,255)	-	-	-	-	-	
Net change in fund balances	\$ (911,550)	\$ 11,228,348	\$ 3,919,256	\$ 5,574,294	\$ 14,617,689	\$ 7,701,795	\$ 6,309,129	\$ 4,988,128	\$ 6,727,794	\$ 16,199,997	
Debt service as a percentage of noncapital expenditures	**	17.17%	15.13%	16.40%	15.30%	13.93%	12.14%	12.66%	22.51%	16.76%	14.92%

See breakdown of taxes and assessments on next page.

All years have been adjusted to reduce expenditures by Construction and Engineering and other amounts

**Restated due to accounting changes in sales tax, fines and forfeitures, compensated absences for public safety, and moving of fiduciary funds.

City of Topeka, Kansas
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 13,316	\$ 200,820	\$ 194,053	\$ 128,121	\$ 308,242	\$ 139,145	\$ 139,145	\$ 109,356	\$ 113,627	\$ 186,954
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	618,902	502,828	772,767	672,826	1,121,414	280,673	284,442	210,772	210,772	159,569
Unassigned	5,476,120	9,353,610	17,303,180	18,180,919	19,064,148	20,557,837	21,589,420	21,430,048	21,915,115	26,218,996
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total General Fund	\$ 6,108,338	\$ 10,057,258	\$ 18,270,000	\$ 18,981,866	\$ 20,493,804	\$ 20,977,655	\$ 22,013,007	\$ 21,750,176	\$ 22,239,514	\$ 26,565,519
All Other Governmental Funds										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	27,392,230	29,642,960	37,041,618	37,179,998	41,154,489	48,776,832	54,126,160	60,672,047	60,454,241	76,406,888
Committed	2,210,591	1,776,178	1,732,544	1,671,977	1,385,677	1,199,892	1,260,965	1,222,727	7,150,891	3,671,718
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(13,886,439)	(7,689,301)	(16,225,549)	(10,315,260)	(18)	(81,853)	(306,298)	(1,562,988)	(649,994)	(1,249,476)
Total all other governmental fund	\$ 15,716,382	\$ 23,729,837	\$ 22,548,613	\$ 28,536,715	\$ 42,540,148	\$ 49,894,871	\$ 55,080,827	\$ 60,331,786	\$ 66,955,138	\$ 78,829,130
Total all governmental funds	\$ 21,824,720	\$ 33,787,095	\$ 40,818,613	\$ 47,518,581	\$ 63,033,952	\$ 70,872,526	\$ 77,093,834	\$ 82,081,962	\$ 89,194,652	\$ 105,394,649

CITY OF TOPEKA, Kansas
Tax Revenue by Source, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Fiscal Year	Property Tax	Auto Ad Valorem	TIF Property Tax	Local Sales Tax	Street Repair Sales Tax	JEDO Sales Tax	Starbond Sales Tax	TIF Sales Tax	Transient Guest Tax	Payments in Lieu of Tax	Service and Special Assessments	Total
2012	32,276,245	3,302,893	191,293	27,279,045	13,644,890	8,058,097	78,526	10,735	1,950,933	5,760,746	2,412,624	94,966,027
2013	34,873,515	3,313,921	215,495	27,930,147	13,965,074	8,321,528	61,895	-	2,314,781	7,138,696	2,241,507	100,376,559
2014	39,601,623	3,555,972	230,613	28,993,482	14,496,741	8,652,048	165,127	-	2,484,726	7,000,655	2,390,303	107,571,290
2015	40,110,274	3,831,441	181,580	28,980,895	14,474,856	8,599,553	81,842	-	2,545,883	7,529,928	2,452,504	108,788,756
2016	40,390,408	3,619,913	175,522	30,567,025	15,283,512	9,082,251	79,898	-	2,691,679	7,254,737	2,345,440	111,490,385
2017	41,783,520	3,721,221	207,950	30,227,578	15,113,789	9,004,532	40,786	-	2,668,430	7,264,903	3,135,948	113,168,657
2018	42,035,684	4,621,676	213,605	30,925,494	15,462,747	9,188,267	71,494	-	2,742,303	7,471,168	3,043,217	115,775,655
2019	44,791,299	4,713,596	237,739	30,642,374	15,321,187	9,188,923	98,306	-	2,646,995	7,480,292	3,955,222	119,075,933
2020	44,206,570	4,685,315	314,465	31,597,228	15,798,614	9,547,390	77,267	-	1,781,594	7,799,231	3,194,712	119,002,386
2021	45,936,976	5,003,332	469,106	35,658,368	17,770,429	11,010,881	117,601	-	2,527,571	7,948,927	3,198,041	129,641,232
Change	42%	51%	145%	31%	28%	37%	50%		30%	38%	33%	37%
					a	b	c	d	e	f		

a - In April 2009 the voters passed a 1/2% increase in City Sales tax to fund maintenance and improvements to existing streets, gutters, curbs, sidewalks, alleys and street lighting.
b - In August 2004 the voters passed a 1/2% increase in County-wide Sales tax to fund economic development and countywide infrastructure development, including the Topeka Boulevard Bridge.
c - The City approved a STAR bond district for Heartland Park Topeka, a major motorsports complex.
d - The City approved TIF districts for College Hill and Eastgate development.
e - Transient Guest Tax increased to 7% in 2013 to allot 1% to a local sporting facility.
f - Payments in lieu of taxes are payments to the General Fund by proprietary funds to compensate the General Fund for the cost of services provided. The charge is based on property values.

**City of Topeka, Kansas
Local Sales Tax Revenues
Last Ten Years
Accrual Basis**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Original Budget	<u>\$ 27,140,000</u>	<u>\$ 28,000,000</u>	<u>\$ 27,200,000</u>	<u>\$ 28,773,637</u>	<u>\$ 29,869,085</u>	<u>\$ 30,167,776</u>	<u>\$ 31,484,036</u>	<u>\$ 31,484,036</u>	<u>\$ 31,191,569</u>	<u>\$ 30,255,822</u>
Amended Budget										
Revenue Recognized by Month:										
January	2,210,872	2,227,217	2,265,506	2,214,241	2,280,218	2,226,700	2,431,540	2,211,437	2,394,851	2,697,624
February	2,055,332	1,982,322	2,182,414	2,214,136	2,401,319	2,373,164	2,331,839	2,251,532	2,369,067	2,479,477
March	2,407,884	2,372,853	2,354,164	2,442,108	2,563,745	2,536,863	2,705,326	2,671,722	2,449,406	3,153,328
April	2,237,133	2,248,910	2,431,604	2,341,353	2,385,779	2,438,203	2,524,210	2,487,990	2,482,268	3,263,862
May	2,293,789	2,547,187	2,477,962	2,349,114	2,546,310	2,469,715	2,678,285	2,592,843	2,579,508	2,925,362
June	2,485,636	2,421,918	2,438,336	2,444,842	2,639,251	2,571,397	2,682,458	2,566,019	2,887,872	2,845,948
July	2,050,811	2,251,125	2,380,085	2,548,219	2,473,215	2,506,193	2,588,083	2,487,320	2,638,958	2,991,918
August	2,266,253	2,327,903	2,411,077	2,347,426	2,516,543	2,543,220	2,618,607	2,590,385	2,759,869	2,714,487
September	2,235,777	2,154,319	2,398,366	2,398,266	2,492,052	2,520,574	2,514,425	2,544,445	2,600,518	2,539,063
October	2,008,369	2,260,450	2,247,575	2,349,570	2,397,589	2,471,002	2,410,366	2,580,573	2,846,256	3,468,753
November	2,354,255	2,361,500	2,398,713	2,391,935	2,574,961	2,597,446	2,600,325	2,629,500	2,585,378	2,870,817
December	2,672,935	2,774,444	3,007,682	2,939,685	3,296,044	2,973,101	2,830,029	3,028,609	3,003,277	3,590,219
Total	<u>\$ 27,279,045</u>	<u>\$ 27,930,147</u>	<u>\$ 28,993,484</u>	<u>\$ 28,980,895</u>	<u>\$ 30,567,025</u>	<u>\$ 30,227,578</u>	<u>\$ 30,915,493</u>	<u>\$ 30,642,374</u>	<u>\$ 31,597,228</u>	<u>\$ 35,540,858</u>

**City of Topeka, Kansas
Street Repair Sales Tax Revenues
December 31, 2021
Accrual Basis**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Budget	<u>13,500,000</u>	<u>13,800,000</u>	<u>13,800,000</u>	<u>14,210,000</u>	<u>\$ 14,671,708</u>	<u>14,619,605</u>	<u>14,765,801</u>	<u>14,765,801</u>	<u>15,493,995</u>	<u>15,029,175</u>
Revenue Recognized by Month:										
January	1,105,436	1,113,609	1,132,753	1,107,121	1,140,109	1,113,350	1,215,770	1,105,718	1,197,426	1,348,812
February	1,027,666	991,161	1,091,207	1,107,068	1,200,659	1,186,582	1,165,919	1,125,766	1,184,534	1,239,738
March	1,203,942	1,186,427	1,177,082	1,221,054	1,281,872	1,268,432	1,352,663	1,335,861	1,224,703	1,576,664
April	1,118,566	1,124,455	1,215,802	1,170,676	1,192,889	1,219,101	1,262,105	1,243,995	1,241,134	1,631,931
May	1,146,894	1,273,593	1,238,981	1,174,557	1,273,155	1,234,858	1,339,143	1,296,421	1,289,754	1,462,681
June	1,242,818	1,210,959	1,219,168	1,222,421	1,319,625	1,285,699	1,346,229	1,283,010	1,443,936	1,422,974
July	1,025,405	1,125,562	1,190,042	1,258,518	1,236,607	1,253,097	1,294,042	1,243,660	1,319,479	1,495,959
August	1,133,127	1,163,951	1,205,538	1,173,713	1,258,272	1,271,610	1,309,303	1,295,192	1,379,934	1,357,244
September	1,117,888	1,077,160	1,199,183	1,199,133	1,246,026	1,260,287	1,257,213	1,272,223	1,300,259	1,269,532
October	1,004,185	1,130,225	1,123,787	1,174,785	1,198,794	1,235,501	1,205,183	1,290,286	1,423,128	1,734,376
November	1,177,128	1,180,750	1,199,356	1,195,968	1,287,480	1,298,722	1,300,162	1,314,750	1,292,689	1,435,409
December	1,341,835	1,387,222	1,503,841	1,469,843	1,648,022	1,486,550	1,415,015	1,514,304	1,501,639	1,795,109
Total	<u>13,644,890</u>	<u>13,965,074</u>	<u>14,496,740</u>	<u>14,474,856</u>	<u>15,283,512</u>	<u>15,113,789</u>	<u>15,462,747</u>	<u>15,321,187</u>	<u>15,798,615</u>	<u>17,770,429</u>

TABLE 6
(UNAUDITED)

City of Topeka, Kansas
Local Sales Taxable Collections by Category
Last Ten Fiscal Years

Category	Local Sales Taxable Collections by Category							
	2012	% of Total	2013	% of Total	2014	% of Total	2015	% of Total
Utilities	\$ 3,493,790	7.32%	\$ 3,620,997	6.93%	\$ 4,038,745	7.13%	\$ 2,990,481	7.21%
Construction	\$ 1,458,162	2.85%	\$ 1,639,511	3.16%	\$ 1,854,444	2.98%	\$ 1,124,347	3.26%
Manufacturing	\$ 1,073,275	1.83%	\$ 1,278,657	1.80%	\$ 1,312,178	2.19%	\$ 975,721	2.55%
Wholesale Trade	\$ 2,281,879	4.92%	\$ 2,130,409	5.27%	\$ 2,241,886	4.66%	\$ 2,007,214	4.24%
Retail Trade	\$ 28,689,452	58.14%	\$ 29,629,578	58.61%	\$ 30,306,575	58.56%	\$ 25,842,995	59.00%
Information	\$ 2,382,983	5.33%	\$ 2,406,165	4.76%	\$ 2,644,771	4.86%	\$ 2,252,695	4.79%
Real Estate and Rental and Leasing	\$ 930,463	2.01%	\$ 732,811	1.87%	\$ 725,686	1.90%	\$ 544,364	1.46%
Accommodation and Food Services	\$ 5,499,928	11.18%	\$ 5,643,427	10.96%	\$ 5,844,859	11.23%	\$ 5,012,211	11.24%
Other Services	\$ 3,182,836	6.41%	\$ 3,136,195	6.65%	\$ 3,172,128	6.50%	\$ 2,705,724	6.25%
Total	\$ 48,992,768	100%	\$ 50,217,748	100%	\$ 52,141,271	100%	\$ 43,455,751	100%
City Sales Tax Rate	1.00%		1.50%*		1.50%		1.50%	

Category	Local Sales Taxable Collections by Category							
	2016	% of Total	2017	% of Total	2018	% of Total	2019	% of Total
Utilities	\$ 1,422,181	7.75%	\$ 1,480,816	6.88%	\$ 1,322,034	3.10%	\$ 1,248,182	3.08%
Construction	\$ 1,668,590	3.56%	\$ 1,778,407	2.59%	\$ 1,617,264	3.64%	\$ 1,643,290	3.70%
Manufacturing	\$ 1,118,878	2.52%	\$ 1,238,333	2.25%	\$ 962,495	2.44%	\$ 1,002,385	2.57%
Wholesale Trade	\$ 2,266,422	4.30%	\$ 2,448,288	4.62%	\$ 3,028,310	4.94%	\$ 3,054,389	5.09%
Retail Trade	\$ 26,695,050	58.12%	\$ 28,160,341	59.47%	\$ 26,670,799	58.22%	\$ 26,586,307	58.51%
Information	\$ 3,346,640	5.07%	\$ 3,102,872	5.18%	\$ 2,757,158	7.30%	\$ 2,594,152	6.45%
Real Estate and Rental and Leasing	\$ 706,447	1.39%	\$ 779,858	1.25%	\$ 710,406	1.54%	\$ 733,755	1.62%
Accommodation and Food Services	\$ 4,998,464	11.21%	\$ 5,210,411	11.53%	\$ 5,273,647	10.90%	\$ 5,219,191	10.83%
Other Services	\$ 3,629,880	6.08%	\$ 3,929,330	6.23%	\$ 3,936,213	7.92%	\$ 3,881,911	8.16%
Total	\$ 45,852,553	100%	\$ 48,128,657	100%	\$ 46,278,325	100%	\$ 45,963,561	100%
City Sales Tax Rate	1.50%		1.50%		1.50%		1.50%	

Category	Local Sales Taxable Collections by Category			
	2020	% of Total	2021	% of Total
Utilities	\$ 1,125,474	2.54%	\$ 1,326,557	2.49%
Construction	\$ 1,538,342	3.47%	\$ 1,819,130	3.41%
Manufacturing	\$ 1,046,817	2.36%	\$ 1,253,750	2.35%
Wholesale Trade	\$ 2,916,172	6.57%	\$ 3,646,493	6.84%
Retail Trade	\$ 27,167,810	61.19%	\$ 31,328,181	58.76%
Information	\$ 2,060,678	4.64%	\$ 2,509,840	4.71%
Real Estate and Rental and Leasing	\$ 655,639	1.48%	\$ 781,589	1.47%
Accommodation and Food Services	\$ 4,641,603	10.46%	\$ 6,000,089	11.25%
Other Services	\$ 3,058,176	6.89%	\$ 4,645,568	8.71%
Total	\$ 44,395,842		\$ 53,311,197	
City Sales Tax Rate	1.50%		1.50%	

Note (1) - Data is listed based on when the local sales tax became the major revenue source for the City.

* Collections for a .50% citywide tax began October 1st, 2009

Source: Kansas Department of Revenue.

City of Topeka, Kansas
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Fiscal Year	City Direct Rates			Other Overlapping Governments					Grand Total
	Local	Street Repair	Total	State of Kansas	Shawnee County	Shawnee County 0.25%	Shawnee County Joint Economic Dev Org (JEDO)	Washburn University	
2012	1%	0.50%	1.50%	6.30%	0.25%	-	0.25%	0.65%	8.95%
2013	1%	0.50%	1.50%	6.15%	0.25%	-	0.25%	0.65%	8.80%
2014	1%	0.50%	1.50%	6.15%	0.25%	-	0.25%	0.65%	8.80%
2015	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2016	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2017	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2018	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2019	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2020	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%
2021	1%	0.50%	1.50%	6.50%	0.25%	-	0.25%	0.65%	9.15%

a

Source: Kansas Department of Revenue

a - In April 2009 the voters passed a 1/2% increase in City Sales tax to fund maintenance and improvements to existing streets, gutters, curbs, sidewalks, alleys and street lighting.

City of Topeka, Kansas
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Levy Year	Real Property	Personal Property	Motor Vehicle	Corporation	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
2012	872,122,132	43,942,396	105,898,240	84,434,065	1,106,396,833	35.838	6,906,374,072	16.02%
2013	896,632,231	43,255,123	105,931,855	89,386,409	1,135,205,618	39.736	7,030,771,815	16.15%
2014	897,326,968	32,541,192	101,548,405	94,770,762	1,126,187,327	39.733	6,995,275,476	16.10%
2015	915,377,737	28,082,998	88,866,793	100,696,193	1,133,023,721	39.809	7,024,427,153	16.13%
2016	938,667,519	26,681,336	91,885,486	105,959,117	1,163,193,458	39.927	7,172,622,607	16.22%
2017	955,284,392	23,432,186	93,832,535	106,184,976	1,178,734,089	39.920	7,266,236,370	16.22%
2018	999,444,544	24,635,667	118,271,408	110,288,167	1,252,639,786	39.730	7,652,701,711	16.37%
2019	1,017,036,217	21,087,851	120,910,306	108,320,463	1,267,354,837	39.768	7,806,342,251	16.23%
2020	1,048,576,084	21,310,676	120,311,796	113,213,051	1,303,411,607	39.687	5,040,721,822	25.86%
2021	1,076,606,549	20,974,811	126,402,426	130,798,295	1,354,782,081	39.939	8,422,504,646	16.09%

Source: Shawnee County Clerk

Property in Shawnee County is valued every January 1, at its fair market value, except for land devoted to agricultural use. Agricultural land is appraised at 30% of its use value and not market value. The assessed value of each class is calculated by varying percentages of appraised values, ranging from 11.5% for residential and 25% for commercial or industrial. The mill levy is the tax rate applied to the assessed value. One mill is one dollar per \$1,000 of assessed value.

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy Amount	Percentage of Levy	Collections for Subsequent Years	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
2012	32,257,692	31,574,444	97.88%	893,094	32,467,538	100.65%
2013	35,623,485	34,209,054	96.03%	879,956	35,089,010	98.50%
2014	39,010,746	38,958,403	99.87%	905,439	39,863,842	102.19%
2015	39,035,767	39,191,861	100.40%	918,413	40,110,274	102.75%
2016	39,893,010	39,811,613	99.80%	754,229	40,565,842	101.69%
2017	40,972,347	41,033,766	100.15%	748,503	41,782,269	101.98%
2018	41,945,347	41,418,152	98.74%	616,282	42,034,434	100.21%
2019	43,567,230	42,917,043	98.51%	881,154	43,798,197	100.53%
2020	44,793,690	43,111,298	96.24%	791,096	43,902,394	98.01%
2021	46,199,974	45,142,527	97.71%	794,449	45,936,976	99.43%

a

(1) As computed and certified by Shawnee County Clerk on November 1 of levy year.

a - Collections for subsequent years are placed in a separate column, due to levied year is not furnished by County.

City of Topeka, Kansas
Principal Property Taxpayers
Current Year and Ten Years Ago

Taxpayer	2021			2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Evergy Kansas Central Inc/Westar***	\$ 95,661,435	1	7.06%	\$ 33,459,575	1	3.00%
Burlington Northern/Santa Fe/Utility***	\$ 13,093,092	2	0.97%	\$ 14,433,321	2	1.29%
Walmart Properties and Sam's Club	\$ 12,795,333	3	0.94%	\$ 7,628,926	6	0.68%
Target Corporation	\$ 12,681,500	4	0.94%	-	-	-
Kansas Gas Service/Utility***	\$ 12,336,846	5	0.91%	\$ 10,823,533	4	0.97%
Comm 2014-CCRE16 SW Wanamaker Road LLC/Retail	\$ 7,497,763	6	0.55%	-	-	-
Blue Cross/Blue Shield/Ks Hospital Serv/Insurance	\$ 7,496,999	7	0.55%	-	-	-
Frito Lay/Manufacturing	\$ 6,807,502	8	0.50%	\$ 6,608,240	7	0.59%
Federal Home Loan Bank of Topeka	6,375,000	9	0.47%	-	-	-
Big Heart Pet Brands	\$ 6,345,913	10	0.47%	-	-	-
Westridge Mall LLC	-	-	-	\$ 10,060,135	5	0.90%
Southwestern Bell/Utility***	-	-	-	\$ 11,560,084	3	1.04%
Dillon Real Estate Co Inc/Retail	-	-	-	\$ 5,181,728	9	0.46%
Riviana Foods/Hills Pet Prod/Manufacturing	-	-	-	\$ 6,469,301	8	0.58%
Sisters of Charity Leavenworth/Medical	-	-	-	\$ 4,828,142	10	0.43%
Total	\$ 181,091,383		<u>13.37%</u>	\$ 111,052,985		<u>9.95%</u>
Total Assessed Value	\$ 1,354,782,081			\$ 1,116,024,461		

Source: Shawnee County Clerk 2021 tax roll

*Included in the NRA

***State Assessed

City of Topeka, Kansas
Direct and Overlapping Property Tax Rates
(Per \$1,000 of assessed value)
Last Ten Fiscal Years

Fiscal Year	City of Topeka				Other Overlapping Governments								Grand Total
	General Fund	Debt Service Fund	Parks and Recreation Fund	Others	City Total	State of Kansas	Shawnee County	School District No 501	Washburn University	TMTA	MTAA	Topeka SNCO P Library	
2012	24.146	10.915	-	0.777	35.838	1.500	44.196	56.319	3.318	4.200	1.220	9.783	156.374
2013	24.960	13.999	-	0.777	39.736	1.500	48.180	56.320	3.319	4.200	2.044	9.783	165.082
2014	24.615	14.344	-	0.774	39.733	1.500	48.191	52.536	3.322	4.200	2.053	9.787	161.322
2015	24.662	14.371	-	0.776	39.809	1.500	48.266	51.722	3.266	4.200	2.052	9.798	160.613
2016	24.735	14.413	-	0.779	39.927	1.500	48.345	50.869	3.275	4.200	2.060	9.781	159.957
2017	24.730	14.410	-	0.780	39.920	1.500	48.363	50.702	3.250	4.200	2.054	9.787	159.776
2018	24.612	14.341	-	0.777	39.730	1.500	48.194	50.754	3.229	4.200	2.037	9.786	159.430
2019	25.196	13.994	-	0.578	39.768	1.500	48.172	50.563	3.233	4.200	2.037	9.786	159.259
2020	25.251	13.717	-	0.719	39.687	1.500	48.157	49.716	3.249	4.200	2.032	9.786	158.327
2021	25.442	13.817	-	0.680	39.939	1.500	50.999	48.385	3.403	4.200	1.930	9.706	160.062

a

Note: The city's property tax rates may be changed until August 25th of each year. A notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, a hearing may be held and the City Council may amend the budget. Once the rates have been certified to the State the rates can no longer be changed.

City of Topeka, Kansas
Direct and Overlapping Governmental Activities Debt
December 31, 2021

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Shawnee County	\$ 28,465,000	66.67%	\$ 18,977,616
Unified School District No. 345	52,850,659	24.06%	12,715,869
Unified School District No. 437	45,645,000	45.64%	20,832,378
Unified School District No. 450	22,810,000	16.60%	3,786,460
Unified School District No. 501	149,440,000	100.00%	149,440,000
Washburn University	50,145,000	100.00%	50,145,000
Topeka Shawnee Co. Library	-		-
	<hr/> 349,355,659		<hr/> 255,897,322
Direct debt, City of Topeka:			
General obligation bonds*	150,512,172		150,512,172
Temporary notes	5,065,000		5,065,000
Capital leases	1,045,916		1,045,916
	<hr/> \$ 505,978,747		<hr/> \$ 412,520,410
Total direct and overlapping debt	\$ 505,978,747		\$ 412,520,410

Source: The debt outstanding was provided by Shawnee Co as of 6-30-21.

*Includes specialty debt - Heartland Park Star bonds and College Hill TIF

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Topeka. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

City of Topeka, Kansas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Other Bonds	Capital Leases	General Obligation Bonds	Revenue Bonds	Kansas Department of Health & Environment Loans	Capital Leases			
2012	136,650,561	26,735,000	3,578,007	12,434,439	122,550,000	72,123,938	280,815	374,352,760	3.98%	3,055
2013	140,034,715	23,305,000	4,178,138	11,470,285	123,790,000	64,071,878	213,446	367,063,462	3.80%	3,067
2014	132,363,017	19,780,000	2,715,248	11,121,983	132,420,000	58,529,809	144,221	357,074,278	3.74%	3,063
2015	140,398,807	16,150,000	2,436,290	10,818,413	131,272,947	52,701,862	-	353,778,319	3.72%	3,096
2016	153,317,382	11,935,000	3,526,553	10,271,759	151,380,744	46,909,049	-	377,340,487	3.81%	2,965
2017	153,068,077	10,690,000	3,691,113	9,586,912	164,035,314	40,790,177	-	381,861,593	3.75%	3,011
2018	152,689,330	9,415,000	2,741,448	9,000,809	204,864,959	34,176,327	-	412,887,873	4.02%	3,262
2019	156,907,205	8,110,000	2,074,679	8,390,020	221,541,720	28,697,635	-	425,721,258	3.98%	3,381
2020	145,985,766	6,770,000	1,396,637	11,642,285	282,078,008	23,474,854	-	471,347,550	4.29%	3,761
2021	142,323,904	5,395,000	1,045,916	10,485,111	329,190,192	-	-	488,440,123	4.19%	3,921

Note: The other governmental bonds include tax increment and special revenue bonds. These bonds are funded by other sources, but are backed by the full faith and credit of the City, have been added. Details regarding the City's outstanding debt can be found in the notes under long-term debt and in the following statistical section pages. Personal income and population data can be found in the demographic and economic section of the statistical section. 2012 Personal Income and Per capita have been updated with the most recent information.

City of Topeka, Kansas
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Total Primary Government	Debt Service Restricted Fund Balance	General Obligation Bonds Net of Debt Service Restriction	Total Outstanding Debt		General Obligation Bonds Net of Debt Service Restriction	
	General Obligation Bonds*	General Obligation Bonds				Percentage of Personal Income	Per Capita	Percentage of Actual Taxable Value of Property	Per Capita
2012	151,520,561	12,434,439	163,955,000	4,939,942	159,015,058	1.742%	1,281.51	2.30%	1,242.90
2013	154,329,715	11,470,285	165,800,000	3,896,624	161,903,376	1.717%	1,298.57	2.30%	1,268.05
2014	146,073,017	11,121,983	157,195,000	3,977,555	153,217,445	1.647%	1,233.16	2.19%	1,201.96
2015	140,398,807	10,818,413	151,217,220	5,221,106	145,996,114	1.589%	1,141.93	2.08%	1,100.88
2016	153,317,382	10,271,759	163,589,141	5,682,111	157,907,030	1.652%	1,285.42	2.09%	1,240.77
2017	153,068,077	9,586,912	162,654,989	6,944,665	155,710,324	1.595%	1,282.69	2.02%	1,227.92
2018	152,592,670	9,000,809	161,593,479	8,580,089	153,013,390	1.573%	1,276.54	1.95%	1,208.76
2019	156,907,205	8,390,020	165,297,225	11,461,267	153,835,958	1.544%	1,312.88	1.90%	1,221.85
2020	145,985,766	11,642,285	157,628,051	14,332,539	143,295,512	1.433%	1,257.91	1.70%	1,141.37
2021	142,323,904	10,485,111	152,809,015	12,304,037	140,504,978	1.311%	1,226.81	1.61%	1,128.03

Note: This information includes debt that is backed by full faith and credit of government. Governmental amounts from 2006 to 2011 have been updated to reflect this change in reporting. Details regarding the city's outstanding debt can be found in the notes under long-term debt and in the following statistical pages.

Property value data, population data, and per capita information can be found in the demographic and economic section of the statistical section.

City of Topeka, Kansas
Legal Debt Margin Information
Last Ten Fiscal years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$ 331,919,050	\$ 340,561,685	\$ 340,500,230	\$ 345,157,363	\$ 339,907,116	\$ 352,866,535	\$ 375,791,936	\$ 380,206,451	\$ 391,023,482	\$ 406,434,624
Total net debt applicable to limit	44,026,297	57,268,672	57,893,441	62,764,358	69,174,940	81,359,940	87,682,495	93,492,655	101,030,006	120,730,519
Legal debt margin	\$ 287,892,753	\$ 283,293,013	\$ 282,606,789	\$ 282,393,004	\$ 270,732,176	\$ 271,506,595	\$ 288,109,441	\$ 286,713,796	\$ 289,993,476	\$ 285,704,105
Total net debt applicable to the limit as a percentage of debt limit	13.26%	16.82%	17.00%	18.18%	20.35%	23.06%	23.33%	24.59%	25.84%	29.70%

Legal Debt Margin Calculation for Fiscal Year 2021

As permitted by Kansas statutes, for 2021 the City has excluded certain types of debt from this computation as follows:

	\$ 12,835,519	K.S.A. 10-427a
	16,616,134	K.S.A. 10-309
	-	K.S.A. 12-195(8)
	5,395,000	K.S.A. 12-1774
Total excluded in 2021	<u>\$ 34,846,653</u>	

Total assessed value	<u>\$ 1,354,782,081</u>
Debt limit (30% of total assessed value)	<u>406,434,624</u>
Debt applicable to limit:	
General obligation bonds	120,730,519
Less: Amount set aside for repayment of general obligation debt	<u>-</u>
Total net debt applicable to limit	<u>120,730,519</u>
Legal debt margin	<u>\$ 285,704,105</u>

Note: Per Kansas Statutes Annotated ("K.S.A.") Section 10-308, "The authorized and outstanding bonded indebtedness of any city shall not exceed 30% of the assessed valuation of the city." K.S.A. Section 10-309 allows for certain exceptions to calculating the legal debt limit.

City of Topeka, Kansas
Pledged-Revenue Coverage
Last Ten Fiscal Years

Water and Water Pollution Control KDHE Revolving Loans								
Fiscal	Gross Revenues	Less: Operating Expenses	Net Available	Debt Service on KDHE Loans (Next Fiscal Year)		Debt Service on Revenue Bonds (Next Fiscal Year)		1.00 KDHE Loan
				Principal	Interest	Principal	Interest	
2012	64,558,928	38,616,083	25,942,845	7,466,350	2,121,525	2,370,000	5,116,876	1.52
2013	60,977,779	39,789,027	21,188,752	6,588,941	1,829,580	3,555,000	4,927,381	1.25
2014	63,641,393	41,687,421	21,953,972	5,719,175	1,648,935	4,995,000	5,202,391	1.25
2015	61,643,563	40,725,741	20,917,822	5,901,585	1,481,742	4,565,000	4,567,203	1.27
2016	65,710,348	43,467,534	22,242,814	6,664,929	1,366,011	5,405,000	4,901,875	1.21
2017	69,507,274	41,907,252	27,600,022	5,882,592	1,133,046	5,925,000	5,343,473	1.51
2018	76,972,894	43,538,652	33,434,242	5,337,668	946,707	7,070,000	6,782,898	1.66
2019	78,459,571	47,286,639	31,172,932	5,222,781	789,715	8,010,000	7,231,482	1.47
2020	91,431,594	47,333,997	44,097,597	5,388,639	637,980	9,780,000	7,769,399	1.87
2021	84,911,766	49,836,220	35,075,545	-	-	14,720,000	9,140,764	1.47

Water, Water Pollution Control and Stormwater Revenue Bonds								
Fiscal	Gross Revenues	Less: Operating Expenses	Net Available	Debt Service on Revenue Bonds (Next Fiscal Year)				1.25 Revenue Bond
				Principal	Interest			
2012	64,558,928	42,898,205	21,660,723	2,370,000	5,116,876			2.89
2013	60,977,779	42,407,157	18,570,622	3,555,000	4,927,381			2.19
2014	63,641,393	42,328,687	21,312,706	4,995,000	5,202,391			2.09
2015	61,643,563	41,033,768	20,609,795	4,565,000	4,567,203			2.26
2016	65,710,348	44,487,875	21,222,473	5,405,000	4,901,875			2.06
2017	69,240,709	41,888,666	27,352,043	5,925,000	5,343,473			2.43
2018	76,972,894	42,570,830	34,402,064	7,070,000	6,782,898			2.48
2019	78,459,571	46,032,625	32,426,946	8,010,000	7,231,482			2.13
2020	91,431,594	50,035,395	41,396,199	9,780,000	7,769,399			2.36
2021	84,911,766	42,339,657	42,572,108	14,720,000	9,140,764			1.78

Note: Details regarding the city's outstanding debt can be found in the long-term notes section.

1 - Expenses for the KDHE loans do not include depreciation, interest, bad debt, or other non-cash items. Prior years have been updated to reflect this change.

2 - Expenses for the Revenue bonds do not include payments in lieu of taxes, depreciation, amortization, interest, bad debt, or other non-cash items, but does include principal and interest on permitted loans. Prior years have been updated to reflect this change.

125% on revenue bonds, by the City in the next succeeding fiscal year.

4 - The gross revenues include fees for services, license and permits, rental income, interest income, and other income, but exclude any gains on disposal of fixed assets.

In 2003, City Ordinance 17985 was passed to combine the Water, Water Pollution Control and Stormwater Utilities.

City of Topeka, Kansas
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (thousands of dollars) (2)	Per Capita Personal Income (2)	501 School District Enrollment (3)	
*	2012	127,939	9,413,488	40,132	14,084
**	2013	127,679	9,658,239	41,175	14,021
	2014	127,473	9,546,228	40,760	14,051
	2015	127,215	9,518,655	40,720	14,169
	2016	127,265	9,904,668	42,365	13,794
	2017	126,808	10,196,031	43,747	13,388
	2018	126,587	10,271,200	44,054	13,161
	2019	125,904	10,703,205	46,017	13,008
	2020	125,310	10,999,549	47,418	12,439
	2021	124,558	11,654,414	50,479	12,501

Sources:

(1) Population estimates, are taken from the Kansas Division of the Budget & the V2021 data retrieved from the final year of the series (2010 thru 2021) U.S. Census Bureau.

(2) Bureau of Economic Analysis.

(3) School District 501 only. Private schools and school districts 437, 345, and 450, which partially overlap the city boundaries, are not included. Source of information Kansas Education Data Reporting.

*2012 Personal Income and Per Capita Personal Income have been updated with the latest published reports. They are both based on the Topeka MSA.

**2013 used a projection of 2.6% for both Personal and Per Capita Personal Income.

Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years
(Dollar Values Expressed in Thousands)

Fiscal Year	Number of Residential Units (1)	Value	Number of Commercial Units (1)	Value	Bank Deposits (2)	Estimated True Value of Property (3)		
						Commercial	Residential	Nontaxable
2012	413	21,152	207	65,641	2,580,953	1,394,286	4,444,452	1,335,593
2013	260	20,232	171	73,549	2,575,596	1,475,449	4,476,216	1,338,706
2014	273	23,679	176	99,345	2,677,773	1,498,453	4,498,898	1,358,985
2015	282	18,848	165	118,638	3,561,214	1,534,203	4,531,516	1,355,076
2016	352	23,682	183	132,496	2,753,871	1,596,759	4,584,335	1,370,439
2017	232	26,006	213	123,329	2,984,396	1,675,035	4,657,728	1,359,843
2018	268	24,373	175	75,245	2,995,033	1,732,571	4,769,054	1,354,969
2019	253	20,403	216	191,227	2,816,882	1,735,110	4,928,528	1,442,758
2020	341	43,621	168	154,489	2,949,154	1,793,198	5,101,032	1,533,676
2021	336	65,731	181	115,415	3,083,937	1,767,577	5,370,801	1,600,834

Sources:

(1) City Development Coordination Office

(2) FDIC - Summary of Deposits market share report, figures are as of 06-30-21

(3) Shawnee County Real Property Abstract

City of Topeka, Kansas
Principal Employers,
Current Year and Nine Years Ago

Employer	2021			2012		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
State of Kansas	8,050	1	7.57%	Over 4500	1	8.00%
Stormont-Vail Health Care	3,900	2	3.67%	3000-4500	2	2.95%
Unified School District # 501	2,500	3	2.35%	2000-2999	3	2.42%
Goodyear Tire and Rubber Co.	2,000	4	1.88%	1000-2000	7	1.52%
Blue Cross Blue Shield of Kansas	1,600	5	1.50%	1000-2000	4	1.73%
University of Ks Health Systems- St Francis Campus	1,550	6	1.46%	-	-	-
Target Distribution Center	1,320	7	1.24%	-	-	-
Reser's Fine Foods	1,300	8	1.22%	-	-	-
Hill's Pet Nutrition inc	1,200	9	1.13%	-	-	-
Frito-Lay/PepsiCo	1,200	10	1.13%	-	-	-
Collective Brands (Payless Shoe Source)	-	-	-	1000-2000	8	1.52%
US Government	-	-	-	1000-2000	10	1.20%
City of Topeka	-	-	-	1000-2000	9	1.33%
St. Francis Hospital & Medical Center	-	-	-	1000-2000	5	1.71%
Washburn University	-	-	-	1000-2000	6	1.57%
Total	24,620		23.15%	-		23.9500%
Total Employment	106,355			105,059		

Source:

GO Topeka & Ks Dept Labor, Topeka Chamber of Commerce, Labor Market Info Serv and City of Topeka 2012 CAFR, for number of employees & total employment
State Department of Labor, 3rd Quarter 2021

City of Topeka, Kansas
Full-time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
City Council	1.00	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
Mayor's Office	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Executive	8.40	8.00	11.00	12.00	11.00	11.00	11.00	13.00	12.00	10.00
Legal	17.50	17.50	14.00	14.00	15.00	15.00	15.00	15.00	15.00	15.00
Financial Services	22.17	23.50	23.00	24.00	26.00	25.00	25.00	25.00	24.00	23.00
Municipal Court	23.00	24.00	23.00	23.00	23.00	23.00	23.00	20.00	20.00	20.00
Human Relations Commission	-	-	-	-	-	-	-	-	-	-
Human Resources	11.00	10.50	10.50	11.00	12.00	13.00	13.00	13.00	13.00	13.00
Information Technology	12.50	13.50	15.00	14.00	15.00	17.00	17.00	17.00	16.00	15.00
Public Safety										
Fire	244.00	246.00	245.00	245.00	245.00	246.00	248.00	249.00	249.00	245.00
Police	365.50	382.00	367.50	367.50	353.50	353.50	350.50	352.50	352.50	342.00
Public Works										
Administration	9.08	2.00	2.00	2.00	2.00	4.00	4.00	4.00	4.00	4.00
Development Services	15.00	8.00	15.00	15.00	-	-	-	-	-	-
Engineering	27.00	27.00	31.00	31.00	31.00	35.00	36.00	36.00	36.00	36.00
Fleet Services	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	22.00
Forestry	-	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Transportation Operations	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	10.00
Special Street Repair	47.00	46.00	46.00	46.00	54.00	54.00	54.00	54.00	54.00	54.00
Facility Operations	27.00	14.00	15.00	15.00	17.00	19.00	20.00	20.00	19.00	15.00
Public Parking	16.00	15.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	11.00
Water	118.00	120.00	123.00	123.00	123.00	125.00	121.00	122.00	122.00	121.50
Water Pollution Control	74.33	68.00	67.00	71.00	71.00	72.00	75.00	77.00	77.00	77.50
Stormwater Utility	18.00	24.00	24.00	28.00	28.00	25.00	26.00	25.00	25.00	25.00
Housing & Neighborhood Development	14.50	14.00	14.00	14.00	-	-	-	-	-	-
Neighborhood Relations	-	-	-	-	47.00	47.00	31.00	31.00	31.00	31.00
Planning	10.00	11.00	11.00	11.00	10.00	10.00	28.00	29.00	29.00	29.00
Parks and Recreation	11.00	-	-	-	-	-	-	-	-	-
Public Golf Course	-	-	-	-	-	-	-	-	-	-
Zoo	24.00	24.50	22.00	22.00	22.00	24.00	24.00	25.00	25.00	25.00
Total	1,151.98	1,146.00	1,140.50	1,150.00	1,166.50	1,179.50	1,182.50	1,188.50	1,184.50	1,155.00

Source: City Budget Office

** Elected City Council members are not considered full time equivalents, so are not included*

**Fleet Services was budgeted under Executive from 2000-2005. In 2006, moved under Financial Services. In 2010, moved under Public Works.*

**Human Relations Commission was part of the Executive Department through 2006. In 2010 Human Relation Commission was eliminated.*

**Parks & Recreation consolidated with Shawnee Co in 2012 however Forestry was not included in this consolidation.*

**Neighborhood Relations Department added in 2016, consolidating divisions from multiple Departments.*

**Development Services moved from Neighborhood Relations to Planning in 2018.*

City of Topeka, Kansas
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fire										
Total number of incidents	18,451	17,559	18,195	18,780	19,969	22,287	23,538	23,031	21,246	23,415
Fire calls	835	673	671	676	843	907	952	859	958	1,057
Rescue & Emergency Medical calls	13,861	13,275	14,118	14,463	12,185	11,395	13,822	13,652	11,482	14,139
Police										
Citations issued	17,901	18,544	20,696	17,631	17,521	16,042	13,659	13,939	7,847	8,298
Driving under the influence citations	431	463	349	221	188	191	238	267	173	198
Development Services										
Residential building permits	413	260	273	282	352	232	268	253	341	336
Commercial building permits	207	171	176	165	183	213	175	216	168	181
Street Operations										
Streets swept (curb miles)	3,579	3,807	2,700	2,956	4,227	5,218	4,796	5,175	5,268	3,730
Asphalt patching material used (tonnage)	3,580	3,044	4,774	2,032	3,515	3,810	3,123	3,054	1,603	1,725
Traffic Operations										
Cross walks maintained (miles)	750	555	824	871	871	871	871	871	392	450
Streets painted (miles)	280	285	198	285	285	285	285	285	185	170
Number of signs replaced	1,350	1,670	1,033	1,052	1,195	1,472	2,189	1,184	2,688	1,327
Public Parking violations issued	16,457	15,691	14,117	12,748	11,107	12,352	10,220	8,906	6,124	6,533
Zoo attendance	194,739	172,692	202,711	196,208	203,407	199,309	212,609	224,117	200,291	N/A
Neighborhood Relations										
CDBG disbursed per year (thousands of \$)	2,052	1,805	1,883	1,734	1,915	1,378	1,848	1,417	2,023	2,376
CDBG rehab activity of single residential units	284	293	173	156	103	448	703	290	290	580
CDBG CV activity (thousands of \$)	-	-	-	-	-	-	-	-	185	684
Water										
New Connections	156	137	161	270	170	149	131	245	231	310
Number of accounts	54,932	55,779	55,913	55,648	55,855	55,991	56,009	55,933	56,549	56,850
Annual Volume Net Finished (millions of gallons)	7,824	6,652	6,611	6,236	6,396	6,104	6,909	6,360	6,624	7,211
Valve routine maintenance	2,595	1,772	994	940	951	736	1,284	718	2,172	943
Water Pollution Control										
Number of accounts	48,204	48,192	48,522	48,583	48,757	48,852	48,859	48,790	49,327	49,623
Volume (millions of gallons)	5,226	5,607	5,580	6,839	7,259	7,046	5,991	8,790	7,479	6,965
Number of service calls	826	930	827	916	791	712	841	849	1,006	936
Stormwater Utility										
Number of service calls	326	344	435	586	489	386	346	576	590	467

Source: Various city departments

Note: Indicators are not available for general government and administration functions.

City of Topeka, Kansas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Square miles of City	61.8	61.8	61.9	61.9	61.961	62.580	62.610	62.610	62.610	62.810
Fire										
Stations	12	12	12	12	12	12	12	12	12	12
Firefighters	241	236	236	235	238	235	237	232	235	240
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Police officers	300	300	300	300	295	295	295	299	299	299
Street Operations										
Miles of City streets	1,517	1,532	1,586	1,586	1,611	1,610	1,610	1,610	1,610	1,610
Traffic Operations										
Traffic signals	201	201	201	201	201	185	185	185	185	185
Traffic signs (number of signs)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Water										
Water mains (miles)	883	887	888	892	892	879	896	896	902	901
Storage capacity (millions of gallons)	25	25	25	25	25	25	25	25	25	25
Water Pollution Control										
Sanitary sewers (miles)	919	872	872	973	974	976	866	866	866	850
Stormwater Utility										
Storm sewers (miles)	330	330	330	330	404	422	425	421	422	427
Public Parking										
Parking garages	7	7	7	7	7	7	7	7	7	7
Parking meters	1,684	1,631	1,630	1,633	1,633	1,665	1,338	1,230	1,230	1,223

Source: Various city departments

Note: Indicators are not available for the general government, administration and zoo functions.

2015 Water Pollution Control included force mains in their totals under Sanitary sewers (miles).

2018 per the Comprehensive Parking Study, 327 underutilized meters were removed & replaced with time limits.

2018 Sanitary Sewer miles has been revised to only include City owned mains.

n/a = not available

City of Topeka, Kansas
Schedule of Bonded Indebtedness and Other Financing by Issue

December 31, 2021

Bond Series	Transaction Description	Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Outstanding as of January 1, 2021	Retired Year-to-Date	Refunded Year-to-Date	Issued Year-to-Date	Outstanding as of December 31, 2021
Governmental General Obligation Bonds												
2015A	General Obligation Bonds	Tax-Exempt	09/15/15	1.500 - 5.00	52,809,613	2/15 & 8/15	8/15	\$ 35,775,207	\$ -	\$ 35,775,207	\$ -	\$ -
2016A	General Obligation Bonds	Tax-Exempt	05/19/16	1.500 - 5.00	19,187,018	2/15 & 8/15	8/15	13,530,879	1,606,003	11,924,875	-	-
2016B	General Obligation Bonds	Tax-Exempt	09/13/16	1.500 - 5.00	22,705,000	2/15 & 8/15	8/15	16,995,000	1,580,000	-	-	15,415,000
2017A	General Obligation Bonds	Tax-Exempt	09/05/17	1.250 - 5.00	28,490,000	2/15 & 8/15	8/15	17,440,000	2,070,000	-	-	15,370,000
2018A	General Obligation Bonds	Tax-Exempt	09/04/18	1.000 - 5.00	7,225,000	2/15 & 8/15	8/15	6,490,000	390,000	-	-	6,100,000
2018B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/04/18	1.000 - 3.25	5,285,000	2/15 & 8/15	8/15	4,765,000	305,000	-	-	4,460,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	1.000 - 3.00	36,495,161	2/15 & 8/15	8/15	32,725,976	2,842,627	-	-	29,883,348
2019B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/10/19	1.000 - 4.00	1,440,000	2/15 & 8/15	8/15	1,360,000	80,000	-	-	1,280,000
2020A	General Obligation Bonds	Tax-Exempt	08/18/20	.000 - 3.50	14,110,000	2/15 & 8/15	8/15	10,464,937	667,501	-	179,401	9,976,839
2021A	General Obligation Bonds	Tax-Exempt	04/13/21	.000 - 4.00	35,070,000	2/15 & 8/15	8/15	-	3,953,742	-	33,773,631	29,819,889
2021B	General Obligation Bonds (Zoo Projects)	Taxable	04/13/21	.200 - 3.00	2,735,000	2/15 & 8/15	8/15	-	-	-	2,735,000	2,735,000
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	.000 - 4.00	20,077,464	2/15 & 8/15	8/15	-	-	-	20,077,464	20,077,464
Subtotal Governmental G.O. Bonds					245,629,255			139,546,998	13,494,874	47,700,082	56,765,496	135,117,540
Business-type General Obligation Bonds												
2015A	General Obligation Bonds	Tax-Exempt	09/15/15	1.500 - 5.00	2,455,387	2/15 & 8/15	8/15	1,364,793	-	1,364,793	-	-
2016A	General Obligation Bonds	Tax-Exempt	05/19/16	1.500 - 5.00	1,662,982	2/15 & 8/15	8/15	1,119,121	133,997	985,125	-	-
2017A	General Obligation Bonds	Tax-Exempt	05/19/16	1.500 - 5.00	1,662,982	2/15 & 8/15	8/15	4,425,000	20,000	-	-	4,405,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	1.000 - 3.00	594,839	2/15 & 8/15	8/15	477,322	98,499	-	-	378,823
2020A	General Obligation Bonds - (Water)	Tax-Exempt	08/18/20	.000 - 3.50	3,645,063	2/15 & 8/15	8/15	3,645,063	232,499	179,401	-	3,233,163
2021A	General Obligation Bonds	Tax-Exempt	09/10/19	1.000 - 3.00	594,839	2/15 & 8/15	8/15	-	226,258	-	1,296,369	1,070,111
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	.000 - 4.00	912,536	2/15 & 8/15	8/15	-	-	-	912,536	912,536
Subtotal Business-type G.O. Bonds					11,528,630			11,031,300	711,252	2,529,319	2,208,905	9,999,633
Other General Obligation Bonds (See Footnotes)												
2011A	Full Faith and Credit STAR Bonds (Heartland Park)	Tax-Exempt	09/20/11	2.000 - 3.250	9,855,000	2/15 & 8/15	8/15	\$ 4,160,000	\$ 885,000	\$ -	\$ -	\$ 3,275,000
2016A	Full Faith and Credit Tax Increment Refunding Bonds	Tax-Exempt	05/19/16	2.000 - 2.000	4,430,000	2/15 & 8/15	8/15	2,610,000	490,000	-	-	2,120,000
Subtotal Other General Obligation Bonds					14,285,000			6,770,000	1,375,000	-	-	5,395,000
TOTAL GENERAL OBLIGATION BONDS					\$ 271,442,885			\$ 157,348,298	\$ 15,581,126	\$ 50,229,401	\$ 58,974,401	\$ 150,512,173
Utility Revenue Bonds												
2013A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	05/21/13	.500 - 5.00	35,985,000	2/1 & 8/1	8/1	\$ 34,115,000	\$ 2,820,000	\$ 31,295,000	\$ -	\$ -
2014A	Combined Utility Revenue Bonds	Tax-Exempt	12/23/14	1.125 - 5.00	45,510,000	2/1 & 8/1	8/1	27,210,000	1,070,000	-	-	26,140,000
2016A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/06/16	1.000 - 3.00	24,945,000	2/1 & 8/1	8/1	23,955,000	690,000	-	-	23,265,000
2017A	Combined Utility Revenue Bonds	Tax-Exempt	09/05/17	1.250 - 5.00	17,975,000	2/1 & 8/1	8/1	16,885,000	380,000	-	-	16,505,000
2018A	Combined Utility Revenue Bonds	Tax-Exempt	09/11/18	1.000 - 5.00	45,695,000	2/1 & 8/1	8/1	43,880,000	875,000	-	-	43,005,000
2019A	Combined Utility Revenue Bonds	Tax-Exempt	09/17/19	1.000 - 4.00	33,270,000	2/1 & 8/1	8/1	31,000,000	2,210,000	-	-	28,790,000
2020A	Combined Utility Revenue Bonds	Tax-Exempt	09/08/20	.000 - 4.00	94,885,000	2/1 & 8/1	8/1	94,885,000	1,735,000	-	-	93,150,000
2021A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/07/21	1.000 - 4.00	68,280,000	2/1 & 8/1	8/1	-	-	-	68,280,000	68,280,000
2021B	Combined Utility Junior Lien Revenue Bonds	Taxable	09/07/21	1.000 - 3.00	14,990,000	2/1 & 8/1	8/1	-	-	-	14,990,000	14,990,000
Subtotal Utility Revenue Bonds					381,535,000			271,930,000	9,780,000	31,295,000	83,270,000	314,125,000
Other Revenue Bonds												
Subtotal Other Revenue Bonds					-			-	-	-	-	-
TOTAL REVENUE BONDS					\$ 381,535,000			\$ 271,930,000	\$ 9,780,000	\$ 31,295,000	\$ 83,270,000	\$ 314,125,000
TOTAL BONDED INDEBTEDNESS OF THE CITY					\$ 652,977,885			\$ 429,278,298	\$ 25,361,126	\$ 81,524,401	\$ 142,244,401	\$ 464,637,173
TOTAL REVOLVING LOANS												
KDHE - KS Water Pollution Control SRF Loan			01/27/93	3.110 - 3.660	110,215,967	12/1 & 6/1	12/1 & 6/1	16,052,937	2,183,076	13,869,861	-	-
KDHE - KS Public Water Supply SRF Loan			04/06/98	2.500 - 3.750	33,182,304	8/1/ & 2/1	8/1/ & 2/1	7,421,919	989,174	6,432,745	-	-
TOTAL REVOLVING LOANS					-			\$ 23,474,856	\$ 3,172,250	\$ 20,302,606	\$ -	\$ -
TOTAL TEMPORARY NOTES												
2020A Temporary Notes		Tax-Exempt	08/18/20	2.000	10,555,000	At Maturity	10/01/21	10,555,000	-	10,555,000	-	-
2020B Temporary Notes (Taxable)		Taxable	08/18/20	1.500	13,870,000	At Maturity	10/01/21	13,870,000	-	13,870,000	-	-
2021A Temporary Notes		Tax-Exempt	09/14/21	4.000	4,140,000	At Maturity	10/01/22	-	-	-	4,140,000	4,140,000
2021B Internal Temporary Notes		Tax-Exempt			6,890,000	At Maturity	10/01/22	-	-	5,965,000	6,890,000	925,000
TOTAL TEMPORARY NOTES					-			\$ 24,425,000	\$ -	\$ 30,390,000	\$ 11,030,000	\$ 5,065,000
TOTAL INDEBTEDNESS OF THE CITY					-			\$ 477,178,154	\$ 28,533,376	\$ 132,217,007	\$ 153,274,401	\$ 469,702,173

City of Topeka, Kansas
Schedule of Temporary Notes Outstanding by Project
December 31, 2021

Project Purpose/Description	Project Number	Project Amount Financed
Facilities Improvement Repair Maint Program	131068.00	1,970,229
Sanitary Sewer Horseshoe Bend #5	401082.00	276,065
Street Improvement Sherwood Village Sub	601113.00	687,740
Street Improvement Horseshoe Bend #5	601117.00	770,075
Street Improvement Aquarian Acres	601124.00	314,810
2022 Neighborhood Infrastructure	601125.00	121,081
Total aggregate principal outstanding		\$ 4,140,000

***Note:** On August 17, 2021, the City issued its Series 2021-A Temporary Notes in the principal amount of \$4,140,000.00. The 2021-A Notes were purchased by Piper Sandler, bear interest at 4.00%. The notes are scheduled to mature on October 1, 2022.*

City of Topeka, Kansas
Debt Service Payments to Final Maturity
Revenue bonds
December 31, 2021

Combined Utility Scheduled Debt Service					
Year Ending	Principal Amount Due	Interest Amount Due	Total Annual Debt Service	Bond Balance	Cumulative % of Total Bonds Retired at Year End
2021				314,125,000	
2022	14,720,000	7,861,990	22,581,990	299,405,000	4.69%
2023	14,925,000	9,140,764	24,065,764	284,480,000	9.44%
2024	13,425,000	8,836,266	22,261,266	271,055,000	13.71%
2025	13,900,000	8,280,765	22,180,765	257,155,000	18.14%
2026	14,330,000	7,828,765	22,158,765	242,825,000	22.70%
2027	14,325,000	7,326,515	21,651,515	228,500,000	27.26%
2028	14,285,000	6,826,815	21,111,815	214,215,000	31.81%
2029	11,915,000	6,355,153	18,270,153	202,300,000	35.60%
2030	11,860,000	5,892,240	17,752,240	190,440,000	39.37%
2031	12,045,000	5,525,528	17,570,528	178,395,000	43.21%
2032	11,300,000	5,249,678	16,549,678	167,095,000	46.81%
2033	11,615,000	4,874,690	16,489,690	155,480,000	50.50%
2034	9,985,000	4,539,509	14,524,509	145,495,000	53.68%
2035	9,905,000	4,262,208	14,167,208	135,590,000	56.84%
2036	9,340,000	3,998,346	13,338,346	126,250,000	59.81%
2037	9,375,000	3,740,279	13,115,279	116,875,000	62.79%
2038	9,370,000	3,503,361	12,873,361	107,505,000	65.78%
2039	9,515,000	3,261,753	12,776,753	97,990,000	68.81%
2040	9,780,000	3,016,865	12,796,865	88,210,000	71.92%
2041	9,250,000	2,767,248	12,017,248	78,960,000	74.86%
2042	9,470,000	2,505,501	11,975,501	69,490,000	77.88%
2043	9,740,000	2,240,214	11,980,214	59,750,000	80.98%
2044	10,035,000	1,963,368	11,998,368	49,715,000	84.17%
2045	9,635,000	1,677,994	11,312,994	40,080,000	87.24%
2046	9,915,000	1,382,184	11,297,184	30,165,000	90.40%
2047	8,985,000	1,100,643	10,085,643	21,180,000	93.26%
2048	8,300,000	809,819	9,109,819	12,880,000	95.90%
2049	5,950,000	546,325	6,496,325	6,930,000	97.79%
2050	4,925,000	306,488	5,231,488	2,005,000	99.36%
2051	2,005,000	162,713	2,167,713	-	100.00%
TOTALS	\$ 314,125,000	\$ 50,438	\$ 439,908,983		

City of Topeka, Kansas
Schedule of Industrial Revenue Bonds by Obligee (1)
12/31/2021

Obligated Entity or purpose	Interest Rates	Issue Date	Final Maturity	Original Principal Amount	1/1/2021	Issued	Retired	Principal Outstanding 12/31/2021
Oustanding								
Brewster Place	2.975%	7/21/2015	6/1/2035	\$ 8,190,000	\$ 6,535,000	\$ -	\$ 350,000	\$ 6,185,000
YMCA - refunding	4.00 - 6.00%	9/7/2011	9/1/2032	\$ 7,055,000	\$ 5,260,000	\$ -	\$ -	\$ 5,260,000
Brewster Place 2017-A1	3.25%	8/2/2017	3/1/2023	\$ 3,560,000	\$ 1,437,000	\$ -	\$ 651,000	\$ 786,000
Brewster Place 2017-A2	3.25%	8/2/2017	12/1/2037	\$ 14,105,000	\$ 14,105,000	\$ -	\$ -	\$ 14,105,000
Brewster Place 2017-B1	3.25%	8/2/2017	5/1/2026	\$ 3,605,000	\$ 2,341,000	\$ -	\$ 404,000	\$ 1,937,000
Brewster Place 2017-B2	3.25%	8/2/2017	6/1/2027	\$ 6,685,000	\$ 6,685,000	\$ -	\$ -	\$ 6,685,000
Sunflower Foundation 2019-A	3.47%	2/20/2019	3/1/2039	\$ 10,000,000	\$ 9,125,000	\$ -	\$ 500,000	\$ 8,625,000
Midland Care Connection, Inc 2021	1.75 - 4.00%	8/31/2020	9/1/2040	\$ 12,495,000	\$ 12,495,000	\$ -	\$ -	\$ 12,495,000
				<u>\$ 65,695,000</u>	<u>\$ 57,983,000</u>	<u>\$ -</u>	<u>\$ 1,905,000</u>	<u>\$ 43,583,000</u>

(1) Issuance of these industrial revenues bonds is authorized by KSA 12-1740 et seq KSA 12-1743 states in pertinent part "... The principal and interest of such bonds shall be payable solely and only from the special fund herein provided for such payments, and said bonds shall not in any respect be a general obligation of such city, nor shall be payable in any manner by taxation . . .".

City of Topeka, Kansas
Schedule of Special Assessment Debt
December 31, 2021

Collection Year	Assessment Levy	Current Collections (1)	Percent of Levy Collected	Amount of Delinquency
2012	2,176,590	1,879,022	86%	206,962
2013	2,310,602	1,793,593	78%	65,389
2014	2,316,954	1,975,602	85%	117,655
2015	2,307,222	1,903,978	83%	55,657
2016	1,780,956	2,312,432	130%	-
2017	1,860,262	3,092,812	166%	43,136
2018	2,148,704	3,043,217	142%	-
2019	1,829,844	2,215,959	121%	95,593
2020	1,998,371	3,153,752	158%	133,905
2021	2,107,331	3,628,123	172%	125,380
2022-2026	13,996,357	-		-
2027-2031	9,206,388	-		-
2032-2036	2,677,511	-		-

(1) Collections and assessments include interest

City of Topeka, Kansas
Employment and Unemployment Statistics
Last Ten Fiscal Years

Average Annual Non-Farm Employment Distribution										
Topeka MSA										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Non-Farm	109,500	110,200	111,500	111,100	112,600	111,500	112,300	111,600	108,500	108,600
Goods-Producing	12,700	12,700	13,200	12,800	13,200	13,000	13,400	13,400	12,900	13,600
Service-Providing	96,800	97,500	98,300	98,300	99,300	98,500	98,900	98,200	95,600	95,000
Private Service-Providing	69,400	70,700	70,800	71,200	72,500	71,900	72,200	71,400	69,900	69,100
Government	27,400	26,800	27,500	27,200	26,900	26,700	26,600	26,700	25,700	25,900

Source: Kansas Department of Labor, Division of Employment, Research and Analysis Section. Data is not seasonally-adjusted.

The major employment sectors within the Topeka Metropolitan Statistical Area ("Topeka MSA") include manufacturing, mining and construction, transportation and public utilities, wholesale and retail trade, finance related industries, service related industries, and government.

2012 updated to reflect current numbers provided by Kansas Department of Labor.

Unemployment rates										
Topeka MSA										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Topeka MSA	6.30%	6.00%	4.80%	4.31%	4.08%	3.60%	3.50%	3.30%	5.92%	3.58%
Kansas	5.70%	5.40%	4.50%	4.23%	4.09%	3.60%	3.40%	3.20%	6.02%	3.20%
United States	8.10%	7.40%	6.20%	5.28%	4.85%	4.35%	3.89%	3.67%	8.11%	5.35%

Source: Kansas Department of Labor, Division of Employment, Research and Analysis Section, Kansas Labor Market Information, and the U.S. Bureau of Labor and Statistics.

Note: Prior years unemployment rates were updated to reflect information provided by the Bureau of Labor Statistics.

OTHER INFORMATION

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
GENERAL OBLIGATION BOND											
Facilities											
Facilities Improvements, Repair, and Maintenance Program (FIRM) 2021	131074.00	\$1,650,000	\$1,650,000	\$1,650,000	\$2,300,000	\$2,300,000	\$9,550,000	\$0	\$11,500,000	Repair/Replace	
Subtotal Facilities		\$1,650,000	\$1,650,000	\$1,650,000	\$2,300,000	\$2,300,000	\$9,550,000	\$0	\$11,500,000		
Neighborhoods											
Infill Sidewalk/Ped Plan 2021	241060.00	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,000,000	\$0	\$3,000,000	New and Repair/Replace	
Neighborhood Infrastructure Program 2021	601119.00	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$8,500,000	\$0	\$10,900,000	New and Repair/Replace	
Subtotal Neighborhoods		\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$11,500,000	\$0	\$13,900,000		
Public Safety											
Fire Department Fleet Replacement	801057.00	\$1,640,000	\$850,000	\$2,515,725	\$2,662,500	\$1,867,000	\$9,535,225	\$0	\$0	New	
Fleet Replacement Program - Transportation Operations	861028.00	\$1,000,000	\$1,000,000	\$1,000,000	\$1,399,255	\$1,399,255	\$5,798,510	\$0	\$4,720,632	New and Repair/Replace	
Subtotal Public Safety		\$2,640,000	\$1,850,000	\$3,515,725	\$4,061,755	\$3,266,255	\$15,333,735	\$0	\$4,720,632		
Street											
Replacement of Medians	601099.00	\$80,000	\$0	\$300,000	\$300,000	\$0	\$680,000	\$0	\$0	Repair/Replace	
Citywide Infrastructure Program 2021	601120.00	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$1,100,000	\$0	\$1,250,000	New and Repair/Replace	
Complete Streets Program 2021	601121.00	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	\$0	\$500,000	New and Repair/Replace	
SW 10th Avenue - SW Fairlawn Road to SW Wanamaker Road	701015.00	\$1,557,000	\$0	\$0	\$0	\$0	\$1,557,000	\$3,595,000	\$0	Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$500,000	\$500,000	\$0	\$0	\$0	\$1,000,000	\$424,666	\$0	Repair/Replace	
NW Tyler Street - NW Lyman Road to NW Beverly Street	701019.00	\$165,600	\$1,641,513	\$0	\$0	\$0	\$1,807,113	\$349,333	\$0	Repair/Replace	
SW 10th Avenue from Wanamaker to SW Gerald Lane	701023.00	\$0	\$0	\$0	\$155,250	\$50,000	\$205,250	\$0	\$1,547,325	New	
Downtown Street Improvement Projects	701024.00	\$0	\$0	\$50,000	\$50,000	\$0	\$100,000	\$0	\$14,800,000	Repair/Replace	
SW Huntoon Street, SW Executive Drive to SW Urish Road	701029.00	\$0	\$0	\$0	\$350,000	\$258,750	\$608,750	\$0	\$4,295,250	Repair/Replace	
SW Urish Road, SW 21st Street to SW 29th Street	701030.00	\$0	\$0	\$50,000	\$450,000	\$350,000	\$850,000	\$0	\$6,950,025	Repair/Replace	
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034.00	\$0	\$0	\$0	\$103,500	\$832,901	\$936,401	\$0	\$0	Repair/Replace	
S. Topeka Blvd from 29th Street to 37th Street	701038.00	\$0	\$0	\$0	\$0	\$51,750	\$51,750	\$0	\$2,328,250	Repair/Replace	
SW Fairlawn Road from 23rd Street to 29th Street	701040.00	\$0	\$0	\$103,500	\$103,500	\$672,750	\$879,750	\$0	\$0	Repair/Replace	
SW Gage Blvd from 37th to 45th	701041.00	\$2,504,700	\$0	\$0	\$0	\$0	\$2,504,700	\$100,000	\$0	Repair/Replace	
Subtotal Street		\$5,107,300	\$2,441,513	\$803,500	\$1,862,250	\$2,566,151	\$12,780,714	\$4,468,999	\$31,670,850		
Traffic											
Traffic Signal Replacement Program 2021	141030.00	\$0	\$885,000	\$885,000	\$885,000	\$885,000	\$3,540,000	\$0	\$4,425,000	Repair/Replace	
Traffic Signal LED Upgrade Program 2021	141031.00	\$82,800	\$82,800	\$0	\$0	\$0	\$165,600	\$80,000	\$0	New and Repair/Replace	
Traffic Safety Program 2021	601122.00	\$220,000	\$220,000	\$220,000	\$220,000	\$220,000	\$1,100,000	\$0	\$1,100,000	New and Repair/Replace	
Subtotal Traffic		\$302,800	\$1,187,800	\$1,105,000	\$1,105,000	\$1,105,000	\$4,805,600	\$80,000	\$5,525,000		
Annual Total GO Bond Projects		\$12,000,100	\$9,429,313	\$9,374,225	\$11,629,005	\$11,537,406	\$53,970,049	\$4,548,999	\$67,316,482		
TOTAL GO Bond Projects in CIB											
Total Aggregate Target for CIB											
Difference Target to Subtotal											
2021-2023											
General Obligation Bond - Special											
Polk-Quincy Project Support	701048.00	\$7,000,000	\$7,000,000	\$6,000,000	\$0	\$0	\$20,000,000	\$0	\$0	Repair/Replace	
Subtotal Traffic		\$7,000,000	\$7,000,000	\$6,000,000	\$0	\$0	\$20,000,000	\$0	\$0		

\$30,803,638
\$31,000,000
\$196,362

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Storm Water											
Shunga Creek Flood Mitigation	161008.00	\$0	\$0	\$4,500,000	\$1,500,000	\$750,000	\$6,750,000	\$0	\$0	New	
Annual Levee Asset Repair/Rehab Program	161012.00	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$1,100,000	\$0	\$1,250,000	Repair/Replace	
Stormwater Pump Station Rehab/Replacement Program	161013.00	\$0	\$0	\$0	\$500,000	\$500,000	\$1,000,000	\$0	\$2,500,000	Repair/Replace	
Annual Stormwater Conveyance System	501073.00	\$1,900,000	\$2,000,000	\$1,800,000	\$2,500,000	\$3,500,000	\$11,700,000	\$0	\$18,000,000	Repair/Replace	
Annual Best Management Practices Development & Construction	501070.00	\$0	\$250,000	\$250,000	\$250,000	\$250,000	\$1,000,000	\$0	\$1,250,000	New and Repair/Replace	
Annual Drainage Correction Program	501071.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	New and Repair/Replace	
Annual Stormwater Operations Equipment & Fleet Maintenance	501072.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Storm Sewer Repair/Rehabilitation: Fairlawn 22nd Park to 28th Phase II	502730.01	\$0	\$0	\$3,250,000	\$0	\$0	\$3,250,000	\$1,750,000	\$0	Repair/Replace	
Stormwater Master Plan	501074.00	\$350,000	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	New and Repair/Replace	
Subtotal Storm Water		\$3,050,000	\$3,050,000	\$10,600,000	\$5,600,000	\$5,850,000	\$28,150,000	\$1,750,000	\$26,000,000		
Waste Water											
Combined Sewer Overflow Plan	291046.00	\$675,000	\$0	\$0	\$0	\$0	\$675,000	\$1,350,000	\$0	Repair/Replace	
North Topeka Pump Station Rehabilitation	291087.00	\$2,846,000	\$0	\$0	\$0	\$0	\$2,846,000	\$0	\$0	Repair/Replace	
Oakland Backup Generators	291090.00	\$1,373,350	\$0	\$0	\$0	\$0	\$1,373,350	\$0	\$0	New	
Oakland WWTP Sludge Thickening Process Upgrade	291091.00	\$0	\$4,306,000	\$4,306,000	\$0	\$0	\$8,612,000	\$0	\$0	New	
Annual WPC Facility Rehabilitation Program	291098.00	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000	\$0	\$5,000,000	Repair/Replace	
Annual Wastewater Pump Station Rehabilitation & Replacement	291099.00	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$6,000,000	\$0	\$7,500,000	Repair/Replace	
WPC SCADA System Upgrade	291100.00	\$607,500	\$607,500	\$607,500	\$607,500	\$0	\$2,430,000	\$810,000	\$0	Repair/Replace	
Annual Wastewater Plant Operations Equipment & Fleet Maintenance Program	291101.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Annual Inflow & Infiltration Program	291102.00	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000	\$0	\$2,500,000	Repair/Replace	
Annual Wastewater Lining & Replacement Program	291103.00	\$2,500,000	\$3,500,000	\$6,000,000	\$6,000,000	\$6,000,000	\$24,000,000	\$0	\$32,500,000	Repair/Replace	
Annual Sanitary Sewer Interceptor Maintenance & Rehabilitation Program	291104.00	\$2,500,000	\$1,500,000	\$2,000,000	\$5,000,000	\$7,500,000	\$18,500,000	\$0	\$7,500,000	Repair/Replace	
Annual Sanitary Sewer Force Main Replacement Program	291105.00	\$5,000,000	\$4,000,000	\$6,000,000	\$5,000,000	\$5,500,000	\$25,500,000	\$0	\$0	Repair/Replace	
North Topeka WWTP Nutrient Removal	291106.00	\$6,363,627	\$0	\$0	\$0	\$0	\$6,363,627	\$0	\$0	New	
Neighborhood Infrastructure Program 2021	601119.00	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$750,000	\$0	\$10,900,000	New and Repair/Replace	
Subtotal Waste Water		\$23,815,477	\$17,363,500	\$22,363,500	\$20,057,500	\$22,450,000	\$106,049,977	\$2,160,000	\$67,400,000		
Water											
Annual Water Main Replacement Program	201205.00	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000	\$7,000,000	\$33,000,000	\$0	\$37,500,000	Repair/Replace	
Disinfection Modification	281037.00	\$0	\$0	\$0	\$14,725,000	\$0	\$14,725,000	\$0	\$0	New	
Southeast Zone Improvements & Optimizations	281162.00	\$0	\$0	\$0	\$1,548,000	\$0	\$1,548,000	\$0	\$0	New and Repair/Replace	
West Zone Improvements & Optimizations	281163.00	\$0	\$0	\$0	\$0	\$2,816,000	\$2,816,000	\$0	\$0	New and Repair/Replace	
West Plant Basin Rehabilitation	281164.00	\$5,349,667	\$5,349,667	\$5,349,667	\$0	\$0	\$16,049,000	\$0	\$0	New and Repair/Replace	

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
West Intake Rehabilitation	281165.00	\$0	\$0	\$3,100,000	\$1,000,000	\$0	\$4,100,000	\$0	\$0	Repair/Replace	
Chemical Building Rehabilitation	281166.00	\$0	\$0	\$900,000	\$0	\$0	\$900,000	\$0	\$0	New and Repair/Replace	
Montara Water Tower	281194.00	\$600,000	\$0	\$0	\$0	\$0	\$600,000	\$3,300,000	\$0	New	
Polyaluminium Chloride Chemical Addition Water Treatment Plant	281195.00	\$0	\$0	\$0	\$1,975,000	\$0	\$1,975,000	\$0	\$0	New	
Central Zone Improvements & Optimizations Phase II	281196.00	\$0	\$0	\$675,000	\$2,000,000	\$0	\$2,675,000	\$0	\$0	New and Repair/Replace	
Soldier Booster Pump Station (Phase II to Meriden BPS)	281200.00	\$200,000	\$0	\$0	\$0	\$0	\$200,000	\$500,000	\$0	New and Repair/Replace	
East Plant Basin Rehabilitation	281202.00	\$0	\$0	\$0	\$2,493,595	\$2,793,595	\$5,287,190	\$0	\$0	New and Repair/Replace	
East Intake Rehabilitation Water Treatment Plant	281214.00	\$0	\$0	\$0	\$0	\$3,300,000	\$3,300,000	\$0	\$0	New and Repair/Replace	
Annual Water Tower Rehabilitation Program	281215.00	\$0	\$0	\$250,000	\$250,000	\$250,000	\$750,000	\$0	\$1,250,000	Repair/Replace	
Annual Water Treatment Plant Rehabilitation Program	281217.00	\$750,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$4,750,000	\$0	\$5,000,000	Repair/Replace	
Meter Vault Replacement Program	281218.00	\$0	\$0	\$0	\$500,000	\$500,000	\$1,000,000	\$0	\$3,500,000	Repair/Replace	
Supervisory Control and Data Acquisition (SCADA) Upgrades	281219.00	\$581,250	\$581,250	\$581,250	\$581,250	\$0	\$2,325,000	\$775,000	\$0	New	
Annual Water Plant Operations Equipment & Fleet Maintenance Program	281220.00	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$2,000,000	\$0	\$2,000,000	New and Repair/Replace	
Annual Hydrant and Valve Rehab and Replacement Program	281221.00	\$0	\$0	\$0	\$200,000	\$200,000	\$400,000	\$0	\$1,000,000	Repair/Replace	
Subtotal Water		\$14,380,917	\$13,830,917	\$18,755,917	\$33,172,845	\$18,259,595	\$98,400,189	\$4,575,000	\$50,250,000		
Total Utility Fund		\$41,246,394	\$34,244,417	\$51,719,416	\$58,830,345	\$46,559,595	\$232,600,166	\$8,485,000	\$143,650,000		

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Cash											
Facilities Maintenance and Repair Program 2021	131075.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Traffic Signal Replacement Program 2021	141030.00	\$885,000	\$0	\$0	\$0	\$0	\$885,000	\$0	\$4,425,000	Repair/Replace	
Fire Portable Radios	801015.00	\$0	\$0	\$150,000	\$150,000	\$150,000	\$450,000	\$0	\$450,000	Repair/Replace	
Geocortex Implementation	801017.00	\$0	\$0	\$100,000	\$0	\$0	\$100,000	\$59,280	\$0	New	
Police Department Fleet Replacement	801020.01	\$536,000	\$536,000	\$536,000	\$536,000	\$536,000	\$2,680,000	\$0	\$3,250,000	New	
Body Worn Camera/Taser Equipment Replacement Plan	801021.01	\$245,545	\$245,545	\$304,860	\$304,860	\$304,860	\$1,405,670	\$0	\$1,314,892	New	
Electric Vehicle Charging Stations	801027.00	\$0	\$0	\$65,000	\$65,000	\$0	\$130,000	\$0	\$0	New	
Portable and Installed 800 MHz Radios	801030.00	\$0	\$0	\$93,150	\$0	\$0	\$93,150	\$0	\$0	New and Repair/Replace	
Fire Department Fleet Replacement	801057.00	\$0	\$0	\$225,000	\$0	\$0	\$225,000	\$0	\$0	Repair/Replace	
Fleet Replacement Program	861018.00	\$0	\$0	\$0	\$4,500,000	\$4,500,000	\$9,000,000	\$0	\$22,500,000	New and Repair/Replace	
Integrated Document Management System	861019.00	\$300,000	\$200,000	\$0	\$0	\$0	\$500,000	\$0	\$0	New	
Asset Inventory / Geospatial Updates	861020.00	\$200,000	\$200,000	\$200,000	\$0	\$0	\$600,000	\$0	\$0	Repair/Replace	
Fleet Replacement Program - Transportation Operations	861028.00	\$500,000	\$500,000	\$500,000	\$0	\$0	\$1,500,000	\$0	\$4,720,632	New and Repair/Replace	
Subtotal Cash		\$2,966,545	\$1,981,545	\$2,474,010	\$5,855,860	\$5,790,860	\$19,068,820	\$59,280	\$38,160,524		
City Sales Tax											
ADA Sidewalk Ramp Program 2021	241061.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Sidewalk Repair Program 2021	241062.00	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	\$0	\$500,000	Repair/Replace	
SE Quincy Street from 8th Street to 10th Street	601098.00	\$0	\$125,000	\$50,000	\$1,092,500	\$0	\$1,267,500	\$0	\$0	Repair/Replace	
SW Gage Blvd. from Emland Drive to 6th Street	601100.00	\$60,000	\$690,000	\$0	\$0	\$0	\$750,000	\$0	\$0	Repair/Replace	
SW 10th Avenue - SW Fairlawn Road to SW Wanamaker Road	701015.00	\$1,160,000	\$0	\$0	\$0	\$0	\$1,160,000	\$3,595,000	\$0	Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$500,000	\$500,000	\$0	\$0	\$0	\$1,000,000	\$424,666	\$0	Repair/Replace	
NW Tyler Street - NW Lyman Road to NW Beverly Street	701019.00	\$0	\$561,032	\$0	\$0	\$0	\$561,032	\$349,333	\$0	Repair/Replace	
Downtown Street Improvement Projects	701024.00	\$0	\$0	\$100,000	\$100,000	\$0	\$200,000	\$0	\$14,800,000	Repair/Replace	
S. Topeka Blvd from 21st Street to 29th Street	701031.00	\$0	\$0	\$100,000	\$1,750,000	\$0	\$1,850,000	\$0	\$0	Repair/Replace	
SW 29th Street from Topeka Blvd to Burlingame Road	701032.00	\$0	\$0	\$75,000	\$0	\$868,000	\$943,000	\$0	\$0	Repair/Replace	
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034.00	\$0	\$0	\$0	\$0	\$426,066	\$426,066	\$0	\$0	Repair/Replace	
S. Kansas Avenue from 10th Street to 17th Street	701037.00	\$0	\$0	\$0	\$250,000	\$250,000	\$500,000	\$0	\$2,340,000	Repair/Replace	
S. Topeka Blvd from 29th Street to 37th Street	701038.00	\$0	\$0	\$0	\$220,000	\$0	\$220,000	\$0	\$2,328,250	Repair/Replace	
SE 29th Street from Kansas Avenue to Adams Street	701039.00	\$0	\$0	\$0	\$220,000	\$80,000	\$300,000	\$0	\$2,800,000	Repair/Replace	
SW Fairlawn Road from 23rd Street to 29th Street	701040.00	\$0	\$0	\$100,000	\$0	\$996,500	\$1,096,500	\$0	\$0	Repair/Replace	
Street Contract Preventative Maintenance Program	841059.00	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000	\$0	\$10,000,000	Repair/Replace	
Curb & Gutter Replacement Program 2021	841073.00	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$6,250,000	\$0	\$6,250,000	Repair/Replace	
Pavement Management Rehabilitation & Reconstruction Program	841074.00	\$8,000,000	\$7,600,000	\$7,300,000	\$6,300,000	\$6,300,000	\$35,500,000	\$0	\$50,000,000	Repair/Replace	
Alley Repair Program 2021	841075.00	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000	\$0	\$2,500,000	Repair/Replace	
Subtotal City Sales Tax		\$13,870,000	\$13,626,032	\$11,875,000	\$14,082,500	\$13,070,566	\$66,524,098	\$4,368,999	\$93,018,250		
County Sales Tax											
Zoo Master Plan	301047.00	\$450,000	\$0	\$500,000	\$2,900,000	\$0	\$3,850,000	\$11,880,000	\$0	New and Repair and Replace	
Giraffe Phase 2 - Hoofstock Barn	301047.05	\$433,500	\$338,500	\$0	\$0	\$0	\$772,000	\$0	\$0	New	
12th Street (2 lanes) - Gage Boulevard to Kansas Avenue	701016.00	\$4,250,000	\$4,250,000	\$3,780,000	\$0	\$0	\$12,280,000	\$1,100,000	\$0	Repair/Replace	
SE California Avenue - SE 37th Street to SE 45th Street	701021.00	\$250,000	\$5,250,000	\$0	\$0	\$0	\$5,500,000	\$500,000	\$0	Repair/Replace	
SW 17th Street MacVicar to Interstate 470	701025.00	\$850,000	\$500,000	\$4,450,000	\$4,450,000	\$4,250,000	\$14,500,000	\$100,000	\$0	Repair/Replace	
Huntoon (2 Lanes) Gage to SW Harrison	701028.00	\$0	\$0	\$100,000	\$400,000	\$350,000	\$850,000	\$0	\$10,890,000	Repair/Replace	
Bikeways Master Plan 2021	861029.00	\$0	\$500,000	\$0	\$500,000	\$0	\$1,000,000	\$0	\$1,500,000	New and Repair/Replace	
Subtotal County Sales Tax		\$6,233,500	\$10,838,500	\$8,830,000	\$8,250,000	\$4,600,000	\$38,752,000	\$13,580,000	\$12,390,000		
Donations											

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
GENERAL OBLIGATION BOND											
Facilities											
Facilities Improvements, Repair, and Maintenance Program (FIRM) 2021	131074.00	\$1,650,000	\$1,650,000	\$1,650,000	\$2,300,000	\$2,300,000	\$9,550,000	\$0	\$11,500,000	Repair/Replace	
Subtotal Facilities		\$1,650,000	\$1,650,000	\$1,650,000	\$2,300,000	\$2,300,000	\$9,550,000	\$0	\$11,500,000		
Neighborhoods											
Infill Sidewalk/Ped Plan 2021	241060.00	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,000,000	\$0	\$3,000,000	New and Repair/Replace	
Neighborhood Infrastructure Program 2021	601119.00	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$8,500,000	\$0	\$10,900,000	New and Repair/Replace	
Subtotal Neighborhoods		\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$2,300,000	\$11,500,000	\$0	\$13,900,000		
Public Safety											
Fire Department Fleet Replacement	801057.00	\$1,640,000	\$850,000	\$2,515,725	\$2,662,500	\$1,867,000	\$9,535,225	\$0	\$0	New	
Fleet Replacement Program - Transportation Operations	861028.00	\$1,000,000	\$1,000,000	\$1,000,000	\$1,399,255	\$1,399,255	\$5,798,510	\$0	\$4,720,632	New and Repair/Replace	
Subtotal Public Safety		\$2,640,000	\$1,850,000	\$3,515,725	\$4,061,755	\$3,266,255	\$15,333,735	\$0	\$4,720,632		
Street											
Replacement of Medians	601099.00	\$80,000	\$0	\$300,000	\$300,000	\$0	\$680,000	\$0	\$0	Repair/Replace	
Citywide Infrastructure Program 2021	601120.00	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$1,100,000	\$0	\$1,250,000	New and Repair/Replace	
Complete Streets Program 2021	601121.00	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	\$0	\$500,000	New and Repair/Replace	
SW 10th Avenue - SW Fairlawn Road to SW Wanamaker Road	701015.00	\$1,557,000	\$0	\$0	\$0	\$0	\$1,557,000	\$3,595,000	\$0	Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$500,000	\$500,000	\$0	\$0	\$0	\$1,000,000	\$424,666	\$0	Repair/Replace	
NW Tyler Street - NW Lyman Road to NW Beverly Street	701019.00	\$165,600	\$1,641,513	\$0	\$0	\$0	\$1,807,113	\$349,333	\$0	Repair/Replace	
SW 10th Avenue from Wanamaker to SW Gerald Lane	701023.00	\$0	\$0	\$0	\$155,250	\$50,000	\$205,250	\$0	\$1,547,325	New	
Downtown Street Improvement Projects	701024.00	\$0	\$0	\$50,000	\$50,000	\$0	\$100,000	\$0	\$14,800,000	Repair/Replace	
SW Huntoon Street, SW Executive Drive to SW Urish Road	701029.00	\$0	\$0	\$0	\$350,000	\$258,750	\$608,750	\$0	\$4,295,250	Repair/Replace	
SW Urish Road, SW 21st Street to SW 29th Street	701030.00	\$0	\$0	\$50,000	\$450,000	\$350,000	\$850,000	\$0	\$6,950,025	Repair/Replace	
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034.00	\$0	\$0	\$0	\$103,500	\$832,901	\$936,401	\$0	\$0	Repair/Replace	
S. Topeka Blvd from 29th Street to 37th Street	701038.00	\$0	\$0	\$0	\$0	\$51,750	\$51,750	\$0	\$2,328,250	Repair/Replace	
SW Fairlawn Road from 23rd Street to 29th Street	701040.00	\$0	\$0	\$103,500	\$103,500	\$672,750	\$879,750	\$0	\$0	Repair/Replace	
SW Gage Blvd from 37th to 45th	701041.00	\$2,504,700	\$0	\$0	\$0	\$0	\$2,504,700	\$100,000	\$0	Repair/Replace	
Subtotal Street		\$5,107,300	\$2,441,513	\$803,500	\$1,862,250	\$2,566,151	\$12,780,714	\$4,468,999	\$31,670,850		
Traffic											
Traffic Signal Replacement Program 2021	141030.00	\$0	\$885,000	\$885,000	\$885,000	\$885,000	\$3,540,000	\$0	\$4,425,000	Repair/Replace	
Traffic Signal LED Upgrade Program 2021	141031.00	\$82,800	\$82,800	\$0	\$0	\$0	\$165,600	\$80,000	\$0	New and Repair/Replace	
Traffic Safety Program 2021	601122.00	\$220,000	\$220,000	\$220,000	\$220,000	\$220,000	\$1,100,000	\$0	\$1,100,000	New and Repair/Replace	
Subtotal Traffic		\$302,800	\$1,187,800	\$1,105,000	\$1,105,000	\$1,105,000	\$4,805,600	\$80,000	\$5,525,000		
Annual Total GO Bond Projects		\$12,000,100	\$9,429,313	\$9,374,225	\$11,629,005	\$11,537,406	\$53,970,049	\$4,548,999	\$67,316,482		

TOTAL GO Bond Projects in CIB	\$30,803,638
Total Aggregate Target for CIB	\$31,000,000
Difference Target to Subtotal	\$196,362
	2021-2023

General Obligation Bond - Special										
Polk-Quincy Project Support	701048.00	\$7,000,000	\$7,000,000	\$6,000,000	\$0	\$0	\$20,000,000	\$0	\$0	Repair/Replace
Subtotal Traffic		\$7,000,000	\$7,000,000	\$6,000,000	\$0	\$0	\$20,000,000	\$0	\$0	

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Storm Water											
Shunga Creek Flood Mitigation	161008.00	\$0	\$0	\$4,500,000	\$1,500,000	\$750,000	\$6,750,000	\$0	\$0	New	
Annual Levee Asset Repair/Rehab Program	161012.00	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$1,100,000	\$0	\$1,250,000	Repair/Replace	
Stormwater Pump Station Rehab/Replacement Program	161013.00	\$0	\$0	\$0	\$500,000	\$500,000	\$1,000,000	\$0	\$2,500,000	Repair/Replace	
Annual Stormwater Conveyance System	501073.00	\$1,900,000	\$2,000,000	\$1,800,000	\$2,500,000	\$3,500,000	\$11,700,000	\$0	\$18,000,000	Repair/Replace	
Annual Best Management Practices Development & Construction	501070.00	\$0	\$250,000	\$250,000	\$250,000	\$250,000	\$1,000,000	\$0	\$1,250,000	New and Repair/Replace	
Annual Drainage Correction Program	501071.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	New and Repair/Replace	
Annual Stormwater Operations Equipment & Fleet Maintenance	501072.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Storm Sewer Repair/Rehabilitation: Fairlawn 22nd Park to 28th Phase II	502730.01	\$0	\$0	\$3,250,000	\$0	\$0	\$3,250,000	\$1,750,000	\$0	Repair/Replace	
Stormwater Master Plan	501074.00	\$350,000	\$0	\$0	\$0	\$0	\$350,000	\$0	\$0	New and Repair/Replace	
Subtotal Storm Water		\$3,050,000	\$3,050,000	\$10,600,000	\$5,600,000	\$5,850,000	\$28,150,000	\$1,750,000	\$26,000,000		
Waste Water											
Combined Sewer Overflow Plan	291046.00	\$675,000	\$0	\$0	\$0	\$0	\$675,000	\$1,350,000	\$0	Repair/Replace	
North Topeka Pump Station Rehabilitation	291087.00	\$2,846,000	\$0	\$0	\$0	\$0	\$2,846,000	\$0	\$0	Repair/Replace	
Oakland Backup Generators	291090.00	\$1,373,350	\$0	\$0	\$0	\$0	\$1,373,350	\$0	\$0	New	
Oakland WWTP Sludge Thickening Process Upgrade	291091.00	\$0	\$4,306,000	\$4,306,000	\$0	\$0	\$8,612,000	\$0	\$0	New	
Annual WPC Facility Rehabilitation Program	291098.00	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000	\$0	\$5,000,000	Repair/Replace	
Annual Wastewater Pump Station Rehabilitation & Replacement	291099.00	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$6,000,000	\$0	\$7,500,000	Repair/Replace	
WPC SCADA System Upgrade	291100.00	\$607,500	\$607,500	\$607,500	\$607,500	\$0	\$2,430,000	\$810,000	\$0	Repair/Replace	
Annual Wastewater Plant Operations Equipment & Fleet Maintenance Program	291101.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Annual Inflow & Infiltration Program	291102.00	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000	\$0	\$2,500,000	Repair/Replace	
Annual Wastewater Lining & Replacement Program	291103.00	\$2,500,000	\$3,500,000	\$6,000,000	\$6,000,000	\$6,000,000	\$24,000,000	\$0	\$32,500,000	Repair/Replace	
Annual Sanitary Sewer Interceptor Maintenance & Rehabilitation Program	291104.00	\$2,500,000	\$1,500,000	\$2,000,000	\$5,000,000	\$7,500,000	\$18,500,000	\$0	\$7,500,000	Repair/Replace	
Annual Sanitary Sewer Force Main Replacement Program	291105.00	\$5,000,000	\$4,000,000	\$6,000,000	\$5,000,000	\$5,500,000	\$25,500,000	\$0	\$0	Repair/Replace	
North Topeka WWTP Nutrient Removal	291106.00	\$6,363,627	\$0	\$0	\$0	\$0	\$6,363,627	\$0	\$0	New	
Neighborhood Infrastructure Program 2021	601119.00	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$750,000	\$0	\$10,900,000	New and Repair/Replace	
Subtotal Waste Water		\$23,815,477	\$17,363,500	\$22,363,500	\$20,057,500	\$22,450,000	\$106,049,977	\$2,160,000	\$67,400,000		
Water											
Annual Water Main Replacement Program	201205.00	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000	\$7,000,000	\$33,000,000	\$0	\$37,500,000	Repair/Replace	
Disinfection Modification	281037.00	\$0	\$0	\$0	\$14,725,000	\$0	\$14,725,000	\$0	\$0	New	
Southeast Zone Improvements & Optimizations	281162.00	\$0	\$0	\$0	\$1,548,000	\$0	\$1,548,000	\$0	\$0	New and Repair/Replace	
West Zone Improvements & Optimizations	281163.00	\$0	\$0	\$0	\$0	\$2,816,000	\$2,816,000	\$0	\$0	New and Repair/Replace	
West Plant Basin Rehabilitation	281164.00	\$5,349,667	\$5,349,667	\$5,349,667	\$0	\$0	\$16,049,000	\$0	\$0	New and Repair/Replace	

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
West Intake Rehabilitation	281165.00	\$0	\$0	\$3,100,000	\$1,000,000	\$0	\$4,100,000	\$0	\$0	Repair/Replace	
Chemical Building Rehabilitation	281166.00	\$0	\$0	\$900,000	\$0	\$0	\$900,000	\$0	\$0	New and Repair/Replace	
Montara Water Tower	281194.00	\$600,000	\$0	\$0	\$0	\$0	\$600,000	\$3,300,000	\$0	New	
Polyaluminium Chloride Chemical Addition Water Treatment Plant	281195.00	\$0	\$0	\$0	\$1,975,000	\$0	\$1,975,000	\$0	\$0	New	
Central Zone Improvements & Optimizations Phase II	281196.00	\$0	\$0	\$675,000	\$2,000,000	\$0	\$2,675,000	\$0	\$0	New and Repair/Replace	
Soldier Booster Pump Station (Phase II to Meriden BPS)	281200.00	\$200,000	\$0	\$0	\$0	\$0	\$200,000	\$500,000	\$0	New and Repair/Replace	
East Plant Basin Rehabilitation	281202.00	\$0	\$0	\$0	\$2,493,595	\$2,793,595	\$5,287,190	\$0	\$0	New and Repair/Replace	
East Intake Rehabilitation Water Treatment Plant	281214.00	\$0	\$0	\$0	\$0	\$3,300,000	\$3,300,000	\$0	\$0	New and Repair/Replace	
Annual Water Tower Rehabilitation Program	281215.00	\$0	\$0	\$250,000	\$250,000	\$250,000	\$750,000	\$0	\$1,250,000	Repair/Replace	
Annual Water Treatment Plant Rehabilitation Program	281217.00	\$750,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$4,750,000	\$0	\$5,000,000	Repair/Replace	
Meter Vault Replacement Program	281218.00	\$0	\$0	\$0	\$500,000	\$500,000	\$1,000,000	\$0	\$3,500,000	Repair/Replace	
Supervisory Control and Data Acquisition (SCADA) Upgrades	281219.00	\$581,250	\$581,250	\$581,250	\$581,250	\$0	\$2,325,000	\$775,000	\$0	New	
Annual Water Plant Operations Equipment & Fleet Maintenance Program	281220.00	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$2,000,000	\$0	\$2,000,000	New and Repair/Replace	
Annual Hydrant and Valve Rehab and Replacement Program	281221.00	\$0	\$0	\$0	\$200,000	\$200,000	\$400,000	\$0	\$1,000,000	Repair/Replace	
Subtotal Water		\$14,380,917	\$13,830,917	\$18,755,917	\$33,172,845	\$18,259,595	\$98,400,189	\$4,575,000	\$50,250,000		
Total Utility Fund		\$41,246,394	\$34,244,417	\$51,719,416	\$58,830,345	\$46,559,595	\$232,600,166	\$8,485,000	\$143,650,000		

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Cash											
Facilities Maintenance and Repair Program 2021	131075.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Traffic Signal Replacement Program 2021	141030.00	\$885,000	\$0	\$0	\$0	\$0	\$885,000	\$0	\$4,425,000	Repair/Replace	
Fire Portable Radios	801015.00	\$0	\$0	\$150,000	\$150,000	\$150,000	\$450,000	\$0	\$450,000	Repair/Replace	
Geocortex Implementation	801017.00	\$0	\$0	\$100,000	\$0	\$0	\$100,000	\$59,280	\$0	New	
Police Department Fleet Replacement	801020.01	\$536,000	\$536,000	\$536,000	\$536,000	\$536,000	\$2,680,000	\$0	\$3,250,000	New	
Body Worn Camera/Taser Equipment Replacement Plan	801021.01	\$245,545	\$245,545	\$304,860	\$304,860	\$304,860	\$1,405,670	\$0	\$1,314,892	New	
Electric Vehicle Charging Stations	801027.00	\$0	\$0	\$65,000	\$65,000	\$0	\$130,000	\$0	\$0	New	
Portable and Installed 800 MHz Radios	801030.00	\$0	\$0	\$93,150	\$0	\$0	\$93,150	\$0	\$0	New and Repair/Replace	
Fire Department Fleet Replacement	801057.00	\$0	\$0	\$225,000	\$0	\$0	\$225,000	\$0	\$0	Repair/Replace	
Fleet Replacement Program	861018.00	\$0	\$0	\$0	\$4,500,000	\$4,500,000	\$9,000,000	\$0	\$22,500,000	New and Repair/Replace	
Integrated Document Management System	861019.00	\$300,000	\$200,000	\$0	\$0	\$0	\$500,000	\$0	\$0	New	
Asset Inventory / Geospatial Updates	861020.00	\$200,000	\$200,000	\$200,000	\$0	\$0	\$600,000	\$0	\$0	Repair/Replace	
Fleet Replacement Program - Transportation Operations	861028.00	\$500,000	\$500,000	\$500,000	\$0	\$0	\$1,500,000	\$0	\$4,720,632	New and Repair/Replace	
Subtotal Cash		\$2,966,545	\$1,981,545	\$2,474,010	\$5,855,860	\$5,790,860	\$19,068,820	\$59,280	\$38,160,524		
City Sales Tax											
ADA Sidewalk Ramp Program 2021	241061.00	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000	\$0	\$1,500,000	Repair/Replace	
Sidewalk Repair Program 2021	241062.00	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	\$0	\$500,000	Repair/Replace	
SE Quincy Street from 8th Street to 10th Street	601098.00	\$0	\$125,000	\$50,000	\$1,092,500	\$0	\$1,267,500	\$0	\$0	Repair/Replace	
SW Gage Blvd. from Emland Drive to 6th Street	601100.00	\$60,000	\$690,000	\$0	\$0	\$0	\$750,000	\$0	\$0	Repair/Replace	
SW 10th Avenue - SW Fairlawn Road to SW Wanamaker Road	701015.00	\$1,160,000	\$0	\$0	\$0	\$0	\$1,160,000	\$3,595,000	\$0	Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$500,000	\$500,000	\$0	\$0	\$0	\$1,000,000	\$424,666	\$0	Repair/Replace	
NW Tyler Street - NW Lyman Road to NW Beverly Street	701019.00	\$0	\$561,032	\$0	\$0	\$0	\$561,032	\$349,333	\$0	Repair/Replace	
Downtown Street Improvement Projects	701024.00	\$0	\$0	\$100,000	\$100,000	\$0	\$200,000	\$0	\$14,800,000	Repair/Replace	
S. Topeka Blvd from 21st Street to 29th Street	701031.00	\$0	\$0	\$100,000	\$1,750,000	\$0	\$1,850,000	\$0	\$0	Repair/Replace	
SW 29th Street from Topeka Blvd to Burlingame Road	701032.00	\$0	\$0	\$75,000	\$0	\$868,000	\$943,000	\$0	\$0	Repair/Replace	
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034.00	\$0	\$0	\$0	\$0	\$426,066	\$426,066	\$0	\$0	Repair/Replace	
S. Kansas Avenue from 10th Street to 17th Street	701037.00	\$0	\$0	\$0	\$250,000	\$250,000	\$500,000	\$0	\$2,340,000	Repair/Replace	
S. Topeka Blvd from 29th Street to 37th Street	701038.00	\$0	\$0	\$0	\$220,000	\$0	\$220,000	\$0	\$2,328,250	Repair/Replace	
SE 29th Street from Kansas Avenue to Adams Street	701039.00	\$0	\$0	\$0	\$220,000	\$80,000	\$300,000	\$0	\$2,800,000	Repair/Replace	
SW Fairlawn Road from 23rd Street to 29th Street	701040.00	\$0	\$0	\$100,000	\$0	\$996,500	\$1,096,500	\$0	\$0	Repair/Replace	
Street Contract Preventative Maintenance Program	841059.00	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,000,000	\$0	\$10,000,000	Repair/Replace	
Curb & Gutter Replacement Program 2021	841073.00	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$6,250,000	\$0	\$6,250,000	Repair/Replace	
Pavement Management Rehabilitation & Reconstruction Program	841074.00	\$8,000,000	\$7,600,000	\$7,300,000	\$6,300,000	\$6,300,000	\$35,500,000	\$0	\$50,000,000	Repair/Replace	
Alley Repair Program 2021	841075.00	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000	\$0	\$2,500,000	Repair/Replace	
Subtotal City Sales Tax		\$13,870,000	\$13,626,032	\$11,875,000	\$14,082,500	\$13,070,566	\$66,524,098	\$4,368,999	\$93,018,250		
County Sales Tax											
Zoo Master Plan	301047.00	\$450,000	\$0	\$500,000	\$2,900,000	\$0	\$3,850,000	\$11,880,000	\$0	New and Repair and Replace	
Giraffe Phase 2 - Hoofstock Barn	301047.05	\$433,500	\$338,500	\$0	\$0	\$0	\$772,000	\$0	\$0	New	
12th Street (2 lanes) - Gage Boulevard to Kansas Avenue	701016.00	\$4,250,000	\$4,250,000	\$3,780,000	\$0	\$0	\$12,280,000	\$1,100,000	\$0	Repair/Replace	
SE California Avenue - SE 37th Street to SE 45th Street	701021.00	\$250,000	\$5,250,000	\$0	\$0	\$0	\$5,500,000	\$500,000	\$0	Repair/Replace	
SW 17th Street MacVicar to Interstate 470	701025.00	\$850,000	\$500,000	\$4,450,000	\$4,450,000	\$4,250,000	\$14,500,000	\$100,000	\$0	Repair/Replace	
Huntoon (2 Lanes) Gage to SW Harrison	701028.00	\$0	\$0	\$100,000	\$400,000	\$350,000	\$850,000	\$0	\$10,890,000	Repair/Replace	
Bikeways Master Plan 2021	861029.00	\$0	\$500,000	\$0	\$500,000	\$0	\$1,000,000	\$0	\$1,500,000	New and Repair/Replace	
Subtotal County Sales Tax		\$6,233,500	\$10,838,500	\$8,830,000	\$8,250,000	\$4,600,000	\$38,752,000	\$13,580,000	\$12,390,000		
Donations											

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Zoo Master Plan	301047.00	\$0	\$1,094,000	\$0	\$3,100,000	\$0	\$4,194,000	\$11,880,000	\$0	New and Repair and Replace	
Giraffe Habitat and Housing	301047.04	\$2,410,577	\$0	\$0	\$0	\$0	\$2,410,577	\$2,000,000	\$0	New and Repair/Replace	
Giraffe Phase 2 - Hoofstock Barn	301047.05	\$433,500	\$338,500	\$0	\$0	\$0	\$772,000	\$0	\$0	New	
Subtotal Donations		\$2,844,077	\$1,432,500	\$0	\$3,100,000	\$0	\$7,376,577	\$13,880,000	\$0		
Federal Funds											
Bridge on SE 29th Street over Butcher Creek	121005.00	\$0	\$150,000	\$850,000	\$0	\$0	\$1,000,000	\$150,000	\$0	Repair/Replace	
Bridge Deck Patching and Polymer Overlay	121006.00	\$1,200,000	\$0	\$0	\$0	\$0	\$1,200,000	\$0	\$0	Repair/Replace	
Bridge Maintenance Program 2021	121014.00	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000	\$0	\$1,000,000	Repair/Replace	
Shunga Creek Flood Mitigation (Utilities Project)	161008.00	\$0	\$0	\$3,333,333	\$3,333,333	\$3,333,333	\$10,000,000	\$0	\$0	New	
Neighborhood Infrastructure Program 2021	601119.00	\$330,000	\$330,000	\$330,000	\$330,000	\$330,000	\$1,650,000	\$0	\$10,900,000	New and Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$987,667	\$987,667	\$0	\$0	\$0	\$1,975,334	\$424,666	\$0	Repair/Replace	
Subtotal Federal Funds		\$2,717,667	\$1,667,667	\$4,713,333	\$3,863,333	\$3,863,333	\$16,825,334	\$574,666	\$11,900,000		
IT Fund											
Computer Upgrade - 032-R1	IS-2021-001	\$25,000	\$25,000	\$25,000	\$25,000	\$0	\$100,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 032-R2	801047.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 037	IS-2022-001	\$18,768	\$0	\$0	\$0	\$0	\$18,768	\$0	\$0	Repair/Replace	
Computer Upgrade - 037-R1	801048.00	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000	\$0	\$0	Repair/Replace	
Police Department Mobile DataTerminal Lease - 038	IS-2022-002	\$15,855	\$0	\$0	\$0	\$0	\$15,855	\$0	\$0	Repair/Replace	
Police Department Mobile DataTerminal Lease - 038-R1	IS-2024-005	\$0	\$15,855	\$15,855	\$15,855	\$15,855	\$63,420	\$0	\$0	Repair/Replace	
Computer Upgrade - 039	IS-2022-003	\$22,469	\$0	\$0	\$0	\$0	\$22,469	\$0	\$0	Repair/Replace	
Computer Upgrade - 039-R1	801049.00	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 041	801050.00	\$25,000	\$25,000	\$0	\$0	\$0	\$50,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 041-R1	801051.00	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 043	801052.00	\$49,125	\$49,125	\$0	\$0	\$0	\$98,250	\$0	\$0	Repair/Replace	
Computer Upgrade - 043-R1	801053.00	\$0	\$0	\$55,000	\$55,000	\$55,000	\$165,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 046	801054.00	\$49,125	\$49,125	\$49,125	\$0	\$0	\$147,375	\$0	\$0	Repair/Replace	
Computer Upgrade - 046-R1	801055.00	\$0	\$0	\$0	\$55,000	\$55,000	\$110,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -028-R1	IS-2023-002	\$51,684	\$51,684	\$51,684	\$0	\$0	\$155,052	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -028-R2	801056.00	\$0	\$0	\$0	\$55,000	\$55,000	\$110,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -031-R1	IS-2024-004	\$28,855	\$28,855	\$28,855	\$28,855	\$0	\$115,420	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -031-R2	801036.00	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$0	\$0	Repair/Replace	
Police Department Mobile DataTerminal Lease - 040	801037.00	\$16,314	\$16,314	\$0	\$0	\$0	\$32,628	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -040-R1	801038.00	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,000	\$0	\$0	Repair/Replace	
Fire Department Mobile Data Terminal Lease-030-R1	IS-2024-002	\$24,072	\$24,072	\$24,072	\$24,072	\$0	\$96,288	\$0	\$0	Repair/Replace	
Fire Department Mobile Data Terminal Lease-030-R2	801039.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Network Core Switch Lease-023-R1	IS-2023-001	\$89,080	\$89,080	\$0	\$0	\$0	\$178,160	\$0	\$0	Repair/Replace	
Network Core Switch Lease-023-R2	801040.00	\$0	\$0	\$100,000	\$100,000	\$100,000	\$300,000	\$0	\$0	Repair/Replace	
Network Edge Switch Lease-029-R1	IS-2024-003	\$21,369	\$21,369	\$21,369	\$21,369	\$0	\$85,476	\$0	\$0	Repair/Replace	
Network Edge Switch Lease-029-R2	801041.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Storage Area Network Lease-027-R1	IS-2024-007	\$162,500	\$162,500	\$162,500	\$0	\$0	\$487,500	\$0	\$0	Repair/Replace	

	Project Number	Capital Improvement Budget			Capital Improvement Plan			5 Year Total	Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025					
Zoo Master Plan	301047.00	\$0	\$1,094,000	\$0	\$3,100,000	\$0	\$4,194,000	\$11,880,000	\$0	New and Repair and Replace	
Giraffe Habitat and Housing	301047.04	\$2,410,577	\$0	\$0	\$0	\$0	\$2,410,577	\$2,000,000	\$0	New and Repair/Replace	
Giraffe Phase 2 - Hoofstock Barn	301047.05	\$433,500	\$338,500	\$0	\$0	\$0	\$772,000	\$0	\$0	New	
Subtotal Donations		\$2,844,077	\$1,432,500	\$0	\$3,100,000	\$0	\$7,376,577	\$13,880,000	\$0		
Federal Funds											
Bridge on SE 29th Street over Butcher Creek	121005.00	\$0	\$150,000	\$850,000	\$0	\$0	\$1,000,000	\$150,000	\$0	Repair/Replace	
Bridge Deck Patching and Polymer Overlay	121006.00	\$1,200,000	\$0	\$0	\$0	\$0	\$1,200,000	\$0	\$0	Repair/Replace	
Bridge Maintenance Program 2021	121014.00	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000	\$0	\$1,000,000	Repair/Replace	
Shunga Creek Flood Mitigation (Utilities Project)	161008.00	\$0	\$0	\$3,333,333	\$3,333,333	\$3,333,333	\$10,000,000	\$0	\$0	New	
Neighborhood Infrastructure Program 2021	601119.00	\$330,000	\$330,000	\$330,000	\$330,000	\$330,000	\$1,650,000	\$0	\$10,900,000	New and Repair/Replace	
SW Wanamaker Road/SW Huntoon Street/I-470 Ramps	701018.00	\$987,667	\$987,667	\$0	\$0	\$0	\$1,975,334	\$424,666	\$0	Repair/Replace	
Subtotal Federal Funds		\$2,717,667	\$1,667,667	\$4,713,333	\$3,863,333	\$3,863,333	\$16,825,334	\$574,666	\$11,900,000		
IT Fund											
Computer Upgrade - 032-R1	IS-2021-001	\$25,000	\$25,000	\$25,000	\$25,000	\$0	\$100,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 032-R2	801047.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 037	IS-2022-001	\$18,768	\$0	\$0	\$0	\$0	\$18,768	\$0	\$0	Repair/Replace	
Computer Upgrade - 037-R1	801048.00	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease - 038	IS-2022-002	\$15,855	\$0	\$0	\$0	\$0	\$15,855	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease - 038-R1	IS-2024-005	\$0	\$15,855	\$15,855	\$15,855	\$15,855	\$63,420	\$0	\$0	Repair/Replace	
Computer Upgrade - 039	IS-2022-003	\$22,469	\$0	\$0	\$0	\$0	\$22,469	\$0	\$0	Repair/Replace	
Computer Upgrade - 039-R1	801049.00	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$100,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 041	801050.00	\$25,000	\$25,000	\$0	\$0	\$0	\$50,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 041-R1	801051.00	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 043	801052.00	\$49,125	\$49,125	\$0	\$0	\$0	\$98,250	\$0	\$0	Repair/Replace	
Computer Upgrade - 043-R1	801053.00	\$0	\$0	\$55,000	\$55,000	\$55,000	\$165,000	\$0	\$0	Repair/Replace	
Computer Upgrade - 046	801054.00	\$49,125	\$49,125	\$49,125	\$0	\$0	\$147,375	\$0	\$0	Repair/Replace	
Computer Upgrade - 046-R1	801055.00	\$0	\$0	\$0	\$55,000	\$55,000	\$110,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -028-R1	IS-2023-002	\$51,684	\$51,684	\$51,684	\$0	\$0	\$155,052	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -028-R2	801056.00	\$0	\$0	\$0	\$55,000	\$55,000	\$110,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -031-R1	IS-2024-004	\$28,855	\$28,855	\$28,855	\$28,855	\$0	\$115,420	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -031-R2	801036.00	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease - 040	801037.00	\$16,314	\$16,314	\$0	\$0	\$0	\$32,628	\$0	\$0	Repair/Replace	
Police Department Mobile Data Terminal Lease -040-R1	801038.00	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,000	\$0	\$0	Repair/Replace	
Fire Department Mobile Data Terminal Lease-030-R1	IS-2024-002	\$24,072	\$24,072	\$24,072	\$24,072	\$0	\$96,288	\$0	\$0	Repair/Replace	
Fire Department Mobile Data Terminal Lease-030-R2	801039.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Network Core Switch Lease-023-R1	IS-2023-001	\$89,080	\$89,080	\$0	\$0	\$0	\$178,160	\$0	\$0	Repair/Replace	
Network Core Switch Lease-023-R2	801040.00	\$0	\$0	\$100,000	\$100,000	\$100,000	\$300,000	\$0	\$0	Repair/Replace	
Network Edge Switch Lease-029-R1	IS-2024-003	\$21,369	\$21,369	\$21,369	\$21,369	\$0	\$85,476	\$0	\$0	Repair/Replace	
Network Edge Switch Lease-029-R2	801041.00	\$0	\$0	\$0	\$0	\$25,000	\$25,000	\$0	\$0	Repair/Replace	
Storage Area Network Lease-027-R1	IS-2024-007	\$162,500	\$162,500	\$162,500	\$0	\$0	\$487,500	\$0	\$0	Repair/Replace	

	Project Number	Capital Improvement Budget			Capital Improvement Plan			Previous Funding	Future Funding	Type
		Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025	5 Year Total			
Storage Area Network Lease-027-R2	801042.00	\$0	\$0	\$0	\$162,500	\$162,500	\$325,000	\$0	\$0	Repair/Replace
Data Back-up System Lease-034-R1	IS-2024-001	\$55,237	\$55,237	\$55,237	\$0	\$0	\$165,711	\$0	\$0	Repair/Replace
Data Back-up System Lease-034-R2	801043.00	\$0	\$0	\$0	\$55,237	\$55,237	\$110,474	\$0	\$0	Repair/Replace
Security System Lease-036	IS-2020-002	\$31,117	\$0	\$0	\$0	\$0	\$31,117	\$65,000	\$0	Repair/Replace
Security System Lease-036-R1	IS-2024-006	\$0	\$31,117	\$31,117	\$31,117	\$31,117	\$124,468	\$0	\$0	Repair/Replace
Microsoft Enterprise Agreement - 2021	IS-2021-004	\$223,453	\$223,453	\$223,453	\$0	\$0	\$670,359	\$0	\$0	Repair/Replace
Microsoft Enterprise Agreement - 2024	IS-2024-008	\$0	\$0	\$0	\$223,453	\$223,453	\$446,906	\$0	\$0	Repair/Replace
2-Factor Authentication System Lease-044	801044.00	\$27,129	\$27,129	\$27,129	\$0	\$0	\$81,387	\$0	\$0	Repair/Replace
2-Factor Authentication System Lease-044-R1	801045.00	\$0	\$0	\$0	\$30,000	\$30,000	\$60,000	\$0	\$0	Repair/Replace
Emergency Generator Enclosure	801033.00	\$60,000	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	New
Business Intelligence and Analytical Data Architecture Pilot	801035.00	\$60,000	\$0	\$0	\$0	\$0	\$60,000	\$0	\$0	New
Cloud Services	IS-2018-001	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$750,000	\$300,000	\$0	Repair/Replace
Subtotal IT Fund		\$1,206,152	\$1,094,915	\$1,120,396	\$1,132,458	\$1,138,162	\$5,692,083	\$365,000	\$0	
Parking Fund										
Parking Facilities Capital Repairs 2021	131076.00	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$2,000,000	\$0	\$2,000,000	Repair/Replace
Subtotal Parking Fund		\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$2,000,000	\$0	\$2,000,000	
Total Other Sources		\$30,237,941	\$31,041,159	\$29,412,739	\$36,684,151	\$28,862,921	\$156,238,912	\$32,827,945	\$157,468,774	
Total Capital Improvements:		\$90,484,435	\$81,714,889	\$96,506,380	\$107,143,501	\$86,959,922	\$462,809,127	\$45,861,944	\$368,435,256	