

# City of Topeka

## 2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT

December 31, 2023





**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**CITY OF TOPEKA, KANSAS**

**For The Year Ending December 31, 2023**

Prepared by the Administrative and Financial Services Department

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Year Ended December 31, 2023  
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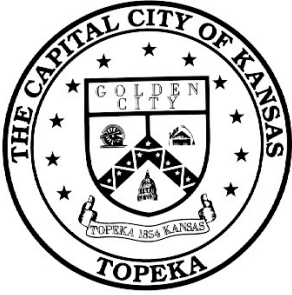
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## **INTRODUCTORY SECTION**



# CITY OF TOPEKA

Dr. Robert Perez, City Manager

## Administrative and Financial Services Department

Central Accounting Division  
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Ben Hart, Acting Chief Financial Officer  
Email: [bhart@topeka.org](mailto:bhart@topeka.org)  
Fax: 785-368-3975

July 24, 2024

Honorable Mayor Michael A Padilla  
Honorable Members of the City Council  
and Citizens of Topeka, KS:

I am pleased to present the Annual Comprehensive Financial Report (Annual Audit) of the City of Topeka, Kansas (the City) for the fiscal year ended December 31, 2023. The ACFR has been prepared by the Administrative and Financial Services Department in conformance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. I believe that the data, as presented, is accurate in all material respects; that its presentation fairly shows the financial position and the results of the City's operations as measured by the financial activity of its various funds; and that the included disclosures will provide the reader with an understanding of the City's financial affairs.

BT&Co., P.A., an independent firm of licensed certified public accountants, audited the City's financial statements and issued unmodified opinions on the City of Topeka's financial statements for the year ended December 31, 2023.

GASB Statement No. 34 requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Our ACFR is divided into the following sections:

**The Introductory Section** includes information about the organizational structure of the City, the City's economy, major initiatives, status of City services, and cash management.

**The Financial Section** is prepared in accordance with the GASB 34 requirements by including the MD&A, the Basic Financial Statements including notes, and the Required Supplementary Information. The Basic Financial Statements include the government-wide financial statements that present an overview of the City's entire financial operations and the fund financial statements that present the financial information of each of the City's major funds, as well as non-major governmental, fiduciary and other funds. Also included in this section is the Independent Auditors' Report on the basic financial statements.

The Statistical Section includes tables containing historical financial data, debt statistics, and miscellaneous social and economic data of the City that are of interest to potential investors in our bonds and to other readers. The data includes ten-year revenue and expenditure information.

## **PROFILE OF TOPEKA**

Topeka is the capital city of Kansas and the seat of Shawnee County. It is situated along the Kansas River in northeast Kansas. As of the 2020 census, the city population was 126,587 and has shown a modest population growth of 2.5 percent since 2000. The Topeka Metropolitan Statistical Area had a 2020 population of 247,189. In addition to Topeka, Shawnee County includes three small incorporated towns and a variety of recreational facilities, lakes, golf courses, and both suburban and “rural” housing options. Topeka was chartered as a city in February 1857 and chosen as the capital city of Kansas in 1861.

The City of Topeka operates under a council-manager form of government. This system of local government combines the strong political leadership of elected officials with the managerial experience of a professional local government manager. The City is governed by a ten-member Governing Body, including a directly elected Mayor and a nine-member City Council, elected by district. Governing Body members serve 4-year staggered terms. A City Manager, appointed by the Governing Body, is responsible for the implementation of the Governing Body’s policy and the day-to-day operations of the City. The City has approximately 1,162 employees responsible for a wide range of services, including public safety, municipal court, construction and maintenance of the City’s street and traffic infrastructure network, water utility, wastewater utility, stormwater utility, social services, planning and zoning, and many others.

Topeka is located in the center of the United States, approximately equidistant between the east and west coasts and between Mexico and Canada. Topeka’s transportation needs are served by a comprehensive transportation network, including Interstate Highway 70 / 470, Interstate Highway 35 (Kansas Turnpike), U.S. Highway 24, U.S. Highway 40, U.S. Highway 75, and Kansas Highway 4. Burlington Northern Santa Fe and Union Pacific serve the region’s freight needs while AMTRAK Passenger Rail Service is available to either Chicago or Los Angeles. Forbes Field Airport provides limited scheduled air service and Kansas City International, a 73 mile Interstate drive east of Topeka, is served by 9 major commercial airlines and their connection partners, offering over 138 daily departures with nonstop jet service to 66 destinations.

## **MAJOR INITIATIVES AND ACHIEVEMENTS**

A number of significant initiatives, outlined below, are underway in Topeka that are expected to have a positive effect on the City’s economic health and its ability to provide services to residents and businesses.

### **Economic Development**

The challenge of financing local public infrastructure improvements and operations has been met creatively by both government and citizens in the recent past. Funding in the form of a dedicated citywide sales tax to address existing infrastructure needs has been established. The 10-year citywide ½ cent sales tax was initially approved in 2009 and was recently renewed for another 10 years. It is currently set to expire in October 2029. It is specifically dedicated to improving existing citywide infrastructure. To date, over \$218.5 million of sales tax revenue has been collected for use in improving existing streets, curbs, and sidewalks.

In addition to a specific citywide sales tax, Topeka also receives funds from a countywide ½ cent sales tax. The tax was approved by the voters and speaks to the strong City/County relationship and commitment to community, economic, and infrastructure development. This sales tax generates approximately \$18.5 million annually – including \$5 million for countywide economic development. It initially was set to expire in December 2017. In November of 2017, City voters approved a 15-year extension starting in 2017 and lasting until 2031. The primary use is intended to encourage economic development and quality of life improvements.

The Topeka economy benefits from strong healthcare and government sectors and a growing warehouse distribution presence. In addition, the City is a critical partner in the Kansas and Missouri animal



healthcare corridor. These strong and growing economic sectors will benefit from the City's focus on infrastructure improvement.

## **TOPEKA'S ECONOMY AND OUTLOOK**

Topeka is the economic hub of northeast Kansas and a vital retail center. Topeka collects approximately 90% of the entire county's (Shawnee County) trade. A 2022 Kansas Department of Revenue pull factor report shows Topeka's income-adjusted pull factor at 1.50; the highest income-adjusted pull factor among the top five most populated cities in Kansas. A pull factor is a measurement of the relative strength of the retail community. A factor of 1.50 indicates that Topeka's retail consumer base is 50 percent greater than Topeka's overall population, adjusted for differences in regional income. In other words, Topeka's retail industry attracts a significant pool of shoppers to the city.

Topeka has a diverse business community ranging from a robust Health Care sector employing more than 19,000 workers, to a rapidly growing Financial Activities super-sector contributing more than \$3 billion in gross domestic product, to advanced agricultural-technology; home to one of the world's largest R&D facilities for canine and feline health research. Given the geographical location, Topeka is also a super hub for advanced manufacturing and distribution centers supporting the entire U.S. economy.

Washburn University, located in the center of the city, offers broadly-based liberal arts and professional education through more than 200 certificate, associate, baccalaureate, master's, doctorate, and juris doctorate programs through the College of Arts and Sciences and the Schools of Law, Business, Nursing and Applied Studies. Washburn, which serves a student population of approximately 7,000, has new campus living centers and lifestyle amenities that have resulted in more traditional students finding Washburn a perfect fit for their college years. Topeka is also the home of the Washburn Institute of Technology which offers a wide variety of secondary, post-secondary, and customized workforce development programs. In addition, the University of Kansas, Kansas State University, and Emporia State University are within an hour's drive bringing the total number of college students in the immediate area to more than 58,000.

Topeka and Shawnee County are served by five public school districts that offer a wide variety of quality educational programs to more than 27,000 students. Additionally, a number of private schools provide educational alternatives to both elementary and secondary students.

Topeka offers a quality of life that includes a zoo, parks, golf courses, community theatre, concerts and shows, festivals, sporting events, and a myriad of social services. Attractions include Heartland Motorsports Park Topeka, the Topeka Zoo and Conservation Center, the Brown vs. Board National Historic Site, the State Capitol complex and Governor's Mansion, the Kansas History Center, the Great Overland Station, the NOTO Arts District, and a variety of museums. The community boasts two outstanding hospitals, five specialized medical facilities, and a wide variety of specialized health services that make it a major regional medical center for the state.

In the recent year the City adopted the Rural Housing Incentive District following State of Kansas legislative approval. These new incentives will uniquely allow our major metropolitan area to address the housing needs of our community as well as position us well to further attract future economic development to our area.

The City's property tax revenue, one of the single largest sources of tax revenue for the City's general fund, has grown at a modest pace in recent years, reflecting the growth in property values and prices during the time period. Trends in other sources of local tax revenue—sales tax primarily—have also seen steady growth.

The Public Health Emergency-COVID-19 that began in the first quarter of 2020 has presented many challenges for the City. Through the first quarter of 2023, Topeka's economy continues to be more resilient than expected at the beginning of the crisis with economic activity continuing evidenced through

strong sales tax performance and an active real estate market. However, it is unclear what the long term impact will be on Topeka's economy.

## **OTHER FINANCIAL INFORMATION**

### **Internal Controls**

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### **Budgetary Process**

The City's budget is a detailed operating plan which identifies estimated costs and results in relation to estimated revenues. The budget includes: (1) the programs, projects, services, and activities to be carried on during the fiscal year; (2) the estimated revenue available to finance the operating plan; and (3) the estimated spending requirements of the operating plan. The budget represents a process where policy decisions by the Governing Body are made, implemented, and controlled.

The annual budget process begins 15 months before the start of each fiscal year when the Administrative and Financial Services Department prepares a revised five-year financial forecast. The financial forecast serves as the foundation for planning and control, projecting revenues and expenditures for the next five years and comparing the prior year's projections with actual results. The Administrative and Financial Services Department also reviews and coordinates the annual Capital Improvement Program and Budget. The resulting proposed budget is submitted to the City Manager. The City Manager reviews and, as appropriate, revises the proposed budget and then, six months before the new year, submits a recommended budget to the Governing Body. The Governing Body holds public hearings to receive input from citizens. The budget is adopted approximately three months before the start of the new fiscal year and is submitted to the State of Kansas in compliance with State statutes.

The legal level of budgetary control is at the individual fund level, and City policy provides authority for intra-fund modifications of the budget. The budget is prepared by fund, function, cost center, and superior commitment item. Legal appropriated annual budgets are statutorily required for most, but not all, operations. City practice is to adopt budgets for all funds. Budget to actual comparisons are provided in this report for each individual governmental fund for which a legal appropriated annual budget has been adopted.

### **Cash Management**

The City manages a pooled funds investment program for all cash. The City's investment priorities seek the preservation of capital, liquidity, and yield. A priority is placed on the soundness of financial institutions holding our assets and the types of investments permitted by the State of Kansas statutes.

### **Risk Management**

It is the policy of the City to purchase commercial insurance against property or liability risks. The City is self-insured for workers' compensation claims. Claims payment history (experience) and payroll costs (exposure) are considered when calculating the claims liabilities and workers' compensation outstanding liabilities for each department. The City's insurance/self-insurance program is reviewed annually in the

budget process. The claims liabilities and workers' compensation liabilities reported on the statement of net assets have been actuarially determined and include an estimate of incurred but not reported losses.

### **INDEPENDENT AUDIT**

Topeka Municipal Code Section 3.25.010 requires that all funds established by the Chief Financial Officer of the Administrative and Financial Services be managed in accordance with generally accepted accounting principles in accordance with the National Council on Governmental Accounting. The records, represented in the Annual Comprehensive Financial Report, have been audited by the certified public accounting firm, BT&Co., P.A. The Independent Auditors' Report on our current financial statements is presented in the Financial Section. As a recipient of Federal and State financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principal and Audit Requirements for Federal Awards. Single audits are intended to eliminate duplication of audit effort by providing for only one audit entity-wide, specifically designed to meet the needs of all interested parties. Although individual federal grantor agencies may still arrange for additional audit work if they consider it necessary for their purposes, the law requires that any additional work be built upon the single audit.

### **AWARDS AND ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (ACFR) to the City of Topeka for its Annual Comprehensive Financial Report (ACFR) for the period ending December 31, 2022 and the Popular Annual Financial Award (PAFR) for the period ending December 31, 2022. In addition to these awards, the City also received the Distinguished Budget Award for the 2023 budget.

I would like to express my appreciation to the entire staff of the Administrative and Financial Services Department whose professionalism, dedication, and efficiency are responsible for the preparation of this report. Certain individuals worked many extra hours and exhibited extraordinary effort in ensuring the accuracy and timeliness of this report. Finally, I want to thank the Mayor and the City Council for their interest and support in planning and conducting the City's financial operations.

Respectfully submitted,

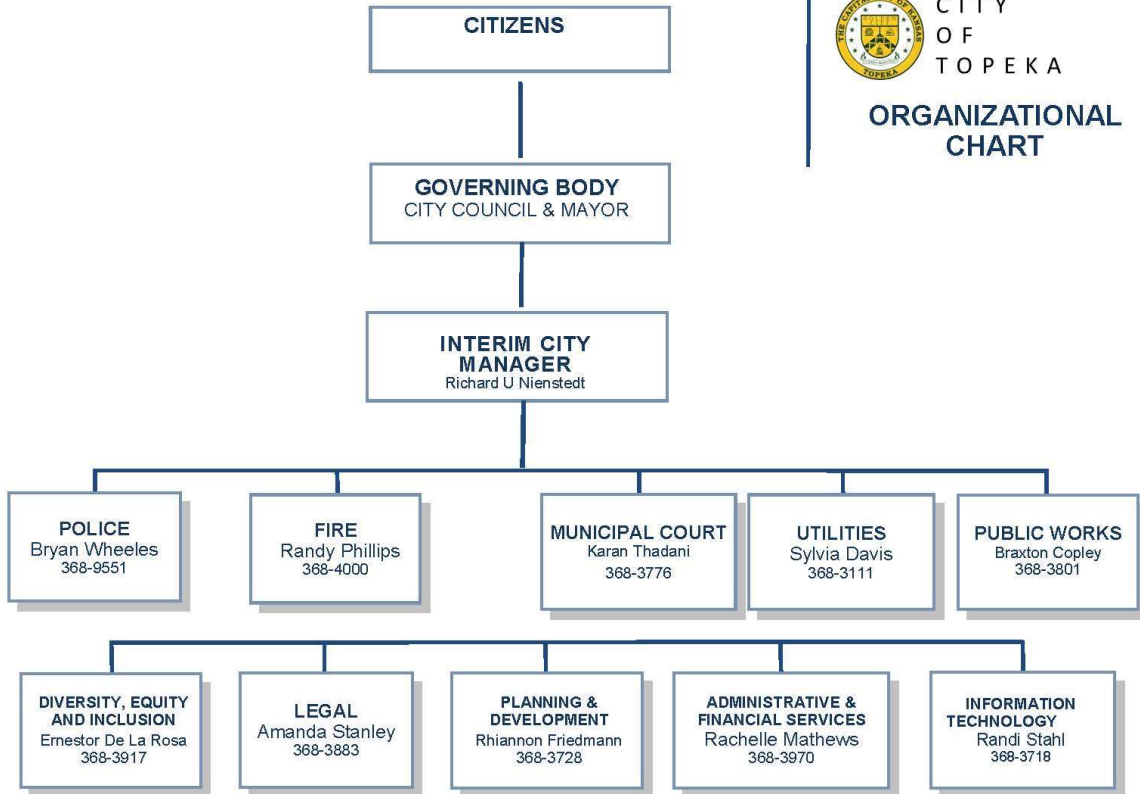


Ben Hart  
Interim Chief Financial Officer



CITY  
OF  
TOPEKA

**ORGANIZATIONAL  
CHART**



December 2022

**City of Topeka, Kansas**  
**Annual Comprehensive Financial Report**  
**Principal Officials for the Year Ended December 31, 2023**

**Mayor**

Michael Padilla, Mayor

**City Council Members**

<b><u>Name</u></b>	<b><u>District #</u></b>	<b><u>Current Term Expires</u></b>
Karen Hiller	1	November 2025
Christina Valdivia-Alcala	2	November 2023
Sylvia Ortiz	3	November 2025
Tony Emerson	4	November 2023
Brett Kell	5	November 2025
Hannah Naeger	6	November 2023
Neil Dobler	7	November 2025
Spencer Duncan	8	November 2023
Michelle Hoferer	9	November 2025

**City Manager**

Richard U Nienstedt, City Manager

**Department Heads**

City Attorney, Amanda Stanley  
Chief of Fire, Randall Phillips  
Chief of Police, Bryan Wheelles  
Acting Chief Financial Officer, Rachele Mathews  
Director of Diversity, Equity and Inclusion, Ernestor De La Rosa  
Chief Information Officer, Randi Stahl  
Director of Planning and Development, Rhiannon Friedmann  
Director of Public Works, Braxton Copley  
Director of Utilities, Sylvia Davis  
Municipal Court, Administrative Judge Karan Thadani

**Prepared by Administrative and Financial Services Department**

Rachele Mathews, Acting Chief Financial Officer  
Amanda Meyer, Accountant II  
Kristin E. Ready, Accountant II  
Deidre E. Chinn, Accounts Receivable and Utility Billings Specialist  
Krystle Williams, Accountant III





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Topeka  
Kansas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**



## **INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and  
Members of the City Council  
City of Topeka, Kansas

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Topeka, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Topeka, Kansas, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and ½% Sales Tax Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Topeka Development Corporation (the TDC), the blended component unit of the City, which represents 6%, 8%, and 7%, respectively, of the assets, net position and revenues of the aggregate remaining fund information as of and for the year ended December 31, 2023. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the TDC, are based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* (GAS) issued by the Comptroller General of the United States; and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the TDC were not audited in accordance with *Government Auditing Standards*.

#### ***Emphasis of Matter***

As discussed in Note 1 to the financial statements, the City implemented Governmental Accounting Standards Board Statement No. 96, *Subscription Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and the pension and other postemployment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic

financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

BT & Co., P.A.

July 24, 2024  
Topeka, Kansas



## CITY OF TOPEKA, KANSAS

### MANAGEMENT'S DISCUSSION AND ANALYSIS Fiscal Year Ended December 31, 2023

As management of the City of Topeka, KS, we offer you this discussion and analysis, which is an overview and analysis of the City of Topeka's (the "City") financial statements, a narrative overview and analysis of the financial activities of the City for the year ended December 31, 2023. We present all amounts as whole dollars, except as otherwise indicated. The information contained here, as well as the information contained in the letter of transmittal, are intended to provide the reader of the financial statements with a well-rounded picture of the City's financial condition.

#### Financial Highlights

- The assets and deferred outflows of the City of Topeka exceeded its liabilities and deferred inflows at the end of 2023 by \$535.3 million. This is our total net position, and of this amount, \$6.2 million is not specifically assigned for restricted purposes and may be used to meet the government's ongoing obligations.
- The City's total net position increased by \$55.6 million. Of that change the Governmental activities increased \$28.5 million and Business type activities increased \$27.1 million. Major drivers for those changes in net position include:
  - Cash in the business-type funds increased \$69.1 million;
  - Other governmental current assets (e.g., receivables, prepayments, inventory, etc.) increased \$11.1 million while these same assets in the business-type activities increased \$2.2 million;
  - Governmental capital assets (not being depreciated) decreased \$1.2 million while business-type capital assets (not being depreciated) increased \$4.1 million;
  - Governmental capital assets (net of depreciation) increased \$2.8 million while business-type capital assets (net of depreciation) increased \$18.0 million;
  - Business-type restricted cash increased \$3.7 million;
  - Governmental deferred outflow of resources (e.g., Pension/OPEB related amounts) decreased \$0.5 million while business-type deferred outflow of resources increased \$0.2 million;
  - Governmental other liabilities increased \$0.3 million while business-type other liabilities increased \$4.3 million;
  - Governmental long-term liabilities decreased \$22.1 million. Business-type long-term liabilities increased \$66.0 million.
  - Governmental deferred inflows of resources increased by \$5.5 million while Business-type deferred inflow of resources decreased \$7 thousand primarily due to changes in deferred pensions amounts.
- At December 31, 2023, the fund balance for the general fund was \$39.3 million or 37.3% of expenditures.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

The City presents two kinds of statements, each providing a different perspective of the City's finances. The reporting focus is on both the City as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the City's overall financial status. The fund financial statements focus on the individual parts of the City government, reporting the City's operations in more detail than the government-wide statements. Both perspectives allow the user to address relevant questions, broaden the basis of comparison and enhance the City's accountability.

### **Government-wide Financial Statements**

The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, in a manner like a private-sector business. The Statement of Net Position presents information on all the City's assets and liabilities, deferred outflows, and deferred inflows with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Based on this criteria, the City's financial position continues to improve.

The *Statement of Activities* presents information showing how the City's Net Position changed during the most recent fiscal year. All changes in Net Position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, and community services. The business-type activities include the water and sanitary sewer, sanitation, storm sewer, and parking.

The government-wide financial statements include not only the City (known as the primary government), but also the legally separate entities for which the City is financially accountable.

### **Fund Financial Statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into two categories: *governmental funds* and *proprietary funds*.

*Governmental Funds* - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and

governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental funds and governmental activities.

*Proprietary Funds* - The City maintains two different types of proprietary funds. The first type, Enterprise funds, are used to report the same functions presented as business-type activities in the government-wide financial statements. The city uses enterprise funds to account for its water, sewer operations, storm water, and public parking. The second type, Internal Service funds, are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for shared administrative costs, health care costs, fleet maintenance, workers compensation and liability expenses. These activities have been included within the governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the combined water, sewer, and storm water fund, a major fund, from the parking fund, a non-major fund. Individual fund data for the enterprise funds and the internal service funds is provided in the form of combining statements on pages 23-26 of this report.

*Notes to the financial statements* - The notes to the basic financial statements begin on page 30 of this report. They provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

*Required Supplementary and other information* - In addition to the basic financial statements and accompanying notes, the report also presents certain required supplementary information concerning the City's progress in funding its obligation to fund its outstanding OPEB and Pension costs found on pages 82-86 of this report. The combining statements are presented immediately following the required supplementary information.

### **Financial Analysis - Government-wide Financial Statements**

As noted earlier, Net Position may serve over time as a useful indicator of the City's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$535.3 million at December 31, 2023. Table 1 summarizes the assets and deferred outflows of resources, liabilities and deferred inflows of resources and Net Position for governmental activities, business-type activities, and the total primary government.

Table 1  
City of Topeka, Kansas  
Condensed Statement of Net Position  
December 31, 2023

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 309,664,026	\$ 298,488,793	\$ 201,225,277	\$ 126,136,553	\$ 510,889,303	\$ 424,625,346
Capital assets, non-depreciable	50,901,289	52,130,161	110,133,252	105,963,562	161,034,541	158,093,723
Capital assets, net of depreciation	245,743,239	242,937,376	394,662,316	376,660,205	640,405,555	619,597,581
<b>Total assets</b>	<b>606,308,554</b>	<b>593,556,330</b>	<b>706,020,845</b>	<b>608,760,320</b>	<b>1,312,329,399</b>	<b>1,202,316,650</b>
Deferred outflows of resources	38,392,809	38,913,837	3,101,617	2,885,909	41,494,426	41,799,746
Long-term liabilities outstanding	248,830,459	270,999,456	382,321,600	316,269,293	631,152,059	587,268,749
Other liabilities	84,409,859	84,087,933	33,527,327	29,175,189	117,937,186	113,263,122
<b>Total liabilities</b>	<b>333,240,318</b>	<b>355,087,389</b>	<b>415,848,927</b>	<b>345,444,482</b>	<b>749,089,245</b>	<b>700,531,871</b>
Deferred inflows of resources	68,610,862	63,095,910	777,946	785,732	69,388,808	63,881,642
Net position						
Net investment in capital assets	187,120,790	142,630,886	182,891,392	158,994,861	370,012,182	301,625,747
Restricted	135,139,152	127,824,627	23,995,404	19,368,745	159,134,556	147,193,372
Unrestricted	(79,409,759)	(56,168,645)	85,608,793	87,052,409	6,199,034	30,883,764
<b>Total net position</b>	<b>\$ 242,850,183</b>	<b>\$ 214,286,868</b>	<b>\$ 292,495,589</b>	<b>\$ 265,416,015</b>	<b>\$ 535,345,772</b>	<b>\$ 479,702,883</b>

The largest portion of the City's net position, \$370.0 million (69.1%) reflects its net investment in capital assets (e.g., land, buildings, infrastructure, machinery, etc.) less any related debt and deferred outflows/inflows of resources used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these are not available for future spending. Although the City's investments in its capital assets is reported net of related debt and deferred inflows/outflows of resources, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A second component of the City's total net position, \$159.1 million (29.7%), is classified as restricted net position. This component represents resources that are subject to external restrictions on how they may be used. These restrictions derive from various sources, such as state statutes or legislation, donor restrictions, and bond covenants.

The final component of the City's total net position, \$6.2 million (1.2%); (\$79.4 million) deficit governmental activities and \$85.6 million business-type activities), is classified as unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors. These are resources that can be considered usable for any purpose, although they may not be in a spendable form such as cash. It is not uncommon for the governmental activities column to report an unrestricted net position deficit; this is due to existence of long-term liabilities that are funded on a pay as you go basis. Resources are appropriated each year as payments become due, rather than accumulating assets in advance.

Table 2  
City of Topeka, Kansas  
Statement of Activities and Changes in Net Position

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
<u>Program revenues</u>						
Charges for services	\$ 10,132,322	\$ 9,715,425	\$ 94,973,277	\$ 89,323,536	\$ 105,105,599	\$ 99,038,961
Operating grants and contributions	14,643,072	12,882,368	-	-	14,643,072	12,882,368
Capital grants and contributions	25,929,687	10,399,338	-	-	25,929,687	10,399,338
<u>General revenues</u>						
Property taxes	51,895,674	49,682,480	-	-	51,895,674	49,682,480
Sales taxes	72,308,952	69,729,617	-	-	72,308,952	69,729,617
Franchise taxes	15,228,457	16,080,723	-	-	15,228,457	16,080,723
Motor fuel taxes	10,499,656	10,151,572	-	-	10,499,656	10,151,572
Payment in lieu of taxes	8,001,039	7,987,111	-	-	8,001,039	7,987,111
Service assessments	-	-	-	-	-	-
Alcoholic beverage taxes	2,195,961	2,066,824	-	-	2,195,961	2,066,824
Transient guest taxes	3,283,924	2,839,597	-	-	3,283,924	2,839,597
Miscellaneous	1,711,783	1,032,553	16,395,675	1,768,525	18,107,458	2,801,078
Unrestricted investment earnings	10,197,133	1,448,193	4,811,496	259,981	15,008,629	1,708,174
Gain on sale of capital assets	-	-	126,144	273,382	126,144	273,382
<b>Total general revenues</b>	<b>226,027,660</b>	<b>194,015,801</b>	<b>116,306,592</b>	<b>91,625,424</b>	<b>342,334,252</b>	<b>285,641,225</b>
<b>Expenses</b>						
General government	36,427,340	28,611,531	-	-	36,427,340	28,611,531
Public safety	83,198,927	76,746,763	-	-	83,198,927	76,746,763
Public works	55,293,614	49,474,882	-	-	55,293,614	49,474,882
Economic Development	14,244,027	11,928,467	-	-	14,244,027	11,928,467
Parks and Recreation	1,662,279	2,839,153	-	-	1,662,279	2,839,153
Public Housing	5,952,966	5,743,728	-	-	5,952,966	5,743,728
Social Services	567,661	659,892	-	-	567,661	659,892
Interest and fiscal charges	(299,534)	7,184,731	-	-	(299,534)	7,184,731
Water, Water Pollution Control, & Stormwater Utility	-	-	85,344,155	84,793,773	85,344,155	84,793,773
Public Parking	-	-	3,583,052	2,907,699	3,583,052	2,907,699
Topeka Development Corporation	-	-	716,876	-	716,876	-
<b>Total expenses</b>	<b>197,047,280</b>	<b>183,189,147</b>	<b>89,644,083</b>	<b>87,701,472</b>	<b>286,691,363</b>	<b>270,890,619</b>
<b>Increase (decrease) in net position before transfers</b>	<b>28,980,380</b>	<b>10,826,654</b>	<b>26,662,509</b>	<b>3,923,952</b>	<b>55,642,889</b>	<b>14,750,606</b>
<b>Transfers in (out)</b>	<b>(417,065)</b>	<b>-</b>	<b>417,065</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>28,563,315</b>	<b>10,826,654</b>	<b>27,079,574</b>	<b>3,923,952</b>	<b>55,642,889</b>	<b>14,750,606</b>
<b>Net Position - Beginning</b>	<b>214,286,868</b>	<b>200,783,041</b>	<b>265,416,015</b>	<b>259,612,617</b>	<b>479,702,883</b>	<b>460,395,658</b>
<b>Prior Period Adjustments</b>	<b>-</b>	<b>2,677,173</b>	<b>-</b>	<b>1,879,446</b>	<b>-</b>	<b>4,556,619</b>
<b>Net Position - Ending</b>	<b>\$ 242,850,183</b>	<b>\$ 214,286,868</b>	<b>\$ 292,495,589</b>	<b>\$ 265,416,015</b>	<b>\$ 535,345,772</b>	<b>\$ 479,702,883</b>



## Governmental Activity Highlights

Total revenues performed favorably for the City in 2023 compared to 2022 and total expenses performed within expectations. Below is a summary of the performance and highlights in the year.

- Revenue Highlights
  - Taxes and service assessment revenues increased \$5.5 million primarily due to the rising property values within the City's tax base and strong economic performance of consumer spending in the retail sector.
  - Intergovernmental revenues increased \$8.9 million primarily due to the recognition of \$8.0 in earned Coronavirus State and Local Fiscal Recovery Fund (CSLFRF) income.
- Expense Highlights
  - General Government increased \$7.8 million primarily due to additional FTEs in FY 2023 compared to FY 2022.
  - Public Safety increased \$6.5 million and Public Works increased \$5.8 million each primarily due to planned wage increases in contractual agreements with the City's collective bargaining units.

## Business-type Activity Highlights

- Revenue Highlights
  - Total program revenues increased \$6.0 million in 2023 from 2022. This was primarily due to the increase in charges for services related to the approved utility rate increases for the 2022 service year.
- Expense Highlights
  - Total operating expense increased \$4.7 million in 2023 from 2022. This was offset by decreases in nonoperating expenses of \$3.0 million.
    - The increase in operating expenses was mainly due to wage increases for three collective bargaining units within the enterprise funds. Commodity prices have increased from 2022 to 2023, most notably copper and steel. Additionally, due to the demand for utility repair, the City has to take on the additional cost by contracting out utility services to meet the needs of the citizens. Finally, the City formed the Topeka Development Corporation which had \$.8m worth of expenses compared to \$0 in 2022.
    - The decrease in non-operating expenses is mainly due to not having a deferred loss on bond series for the utility funds.

## Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### *Governmental Funds*

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. In 2011 the City implemented GASB 54, which changed the structure of the fund balance from Reserved and Unreserved to

presenting fund balances of no spendable, restricted, committed, assigned, and unassigned. The nonspendable portion of fund balance is what cannot be spent due to the fund's form or the requirement that it be maintained intact. Examples would be inventories or prepaid items. The restricted portion of fund balance includes limitations imposed by creditors, grantors, contributors, or laws. The committed portion of fund balance includes limitations imposed by the City Council. The assigned portion of fund balance includes amounts designated by the City Council and City Manager intended to be used for a designated purpose. Examples of this would be encumbrances or purchase orders to suppliers. Lastly, the unassigned portion of fund balance includes monies not falling into the other categories.

As of December 31, 2023, the City's governmental funds reported combined ending fund balances of \$144.3 million, an increase of \$15.1 million or 11.7%. The general fund is the chief operating fund of the City. During 2023, the fund balance of the general fund increased \$11.8 million or 43.1% to \$39.3 million.

Table 3  
Change in Governmental Fund Balance

Fund	Beginning Fund Balance	Ending Fund Balance	Change in Fund Balance
General	\$ 27,459,346	\$ 39,292,917	\$ 11,833,571
1/2% Sales Tax	12,211,567	13,145,332	933,765
Debt Service	13,496,490	15,187,528	1,691,038
Public Health Emergency Response	775,306	1,926,240	1,150,934
Other Governmental Funds	75,241,899	74,722,101	(519,798)
Total Governmental Funds	<u>\$ 129,184,608</u>	<u>\$ 144,274,118</u>	<u>\$ 15,089,510</u>

The Public Health Emergency Response fund did meet the definition of a major fund per GASB guidelines for 2023, as such, it is shown in its own column. The Debt Service reported an increase in fund balance of \$1.7 million and was primarily due to unspent bond proceeds being returned to fund at the completion of bond funded projects in order to pay future debt service obligations.

As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represented 37.2% of total general fund expenditures, and total fund balance represented 18.9% of total fund expenditures. For the General Fund, the City has adopted a fund policy that requires the city to maintain a minimum unassigned fund balance that is equal to at a minimum 15% of General Fund revenues but with a target of 20% of General Fund revenues. For 2023, the General Fund's unassigned fund balance of \$39.2 million exceeded the minimum fund balance requirement.

*Proprietary funds*

The City's proprietary funds financial statements provide the same type of information found in the government wide financial statements, but in more detail. Unrestricted net position of the Water, Stormwater and Sewer Fund at the end of 2023 was \$84.3 million, a decrease of \$0.7 million from the previous year. The unrestricted net position of the Parking Fund at the end of 2023 was \$1.6 million, a decrease of \$0.1 million from the previous year. Other factors concerning the finances of these funds

have already been addressed in the discussion of the City’s business-type activities and additional information can also be found in the *Basic Financial Statements* section.

**General Fund Budgetary Highlights**

The General Fund is used to account for all activities of the City not otherwise accounted for by a specified fund. It is also the largest of the City’s governmental funds, comprised of mostly general tax revenues, and provides basic city services such as Police, Fire, Administration, Planning and Development, and Public Works. Each departmental expenditure budget must be developed and justified each year during the legally required budget adoption process.

- Total General Fund revenues on a budgetary basis were \$116.4 million, \$12.5 million or 12.0% more than the final budget of \$103.9 million. The final revenue budget does not include prior year fund balance. This increase is mainly due to a positive budget variance in the taxes and service assessments and franchise fee line items.
  - Current year property and sales taxes were \$71.3 million, which was \$5.0 million or 7.6% more than budget. Similarly, to government-wide statements this increase was primarily due to the rising property values within the City’s tax base and strong economic performance of consumer spending in the retail sector
  - Current year Franchise Fees were \$16.1 million, which was \$2.6 million or 19.5% more than budget. This increased revenue was primarily due to higher collections from the gas and electric utility providers in the City.
  
- Total 2023 General Fund expenses on a budgetary basis were \$105.3 million, which was \$27.5 million or 20.7% less than the final budgeted expenditures.
  - The General Government expenses were \$14.6 million or 23.7% more than the final budget of \$11.8 million. The Public Safety expenses were \$0.3 million or 0.4% less than the final budget of \$77.4 million.

**Capital Assets and Debt Administration**

**Capital Assets**

Table 4  
City of Topeka's Capital Assets  
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 1,158,219	\$ 1,158,219	\$ 1,675,360	\$ 1,675,360	\$ 2,833,579	\$ 2,833,579
Construction in Progress	46,670,548	47,930,960	90,674,988	86,648,115	137,345,536	134,579,075
Easements	3,072,522	3,040,981	17,782,904	17,640,087	20,855,426	20,681,068
Buildings, Improvements, Infrastructure	232,882,530	231,707,439	392,019,021	374,123,111	624,901,551	605,830,550
Furniture and Fixtures	3,104	24,383	2,866	3,676	5,970	28,059
Vehicles	6,010,790	5,922,583	1,799,380	1,810,067	7,810,170	7,732,650
Software	-	-	-	-	-	-
Tools and Equipment	3,071,777	2,617,288	579,351	693,938	3,651,128	3,311,226
Right-to-use assets	3,775,038	2,665,684	261,698	29,413	4,036,736	2,695,097
<b>Total Capital Assets</b>	<b>\$ 296,644,528</b>	<b>\$ 295,067,537</b>	<b>\$ 504,795,568</b>	<b>\$ 482,623,767</b>	<b>\$ 801,440,096</b>	<b>\$ 777,691,304</b>

The City’s investment in capital assets for its governmental and business-type activities as of December 31, 2023, totaled \$296.6 million, and \$504.8 million, net of accumulated depreciation, respectively. This investment in capital assets includes land, buildings and systems, improvements,

construction in progress, machinery and equipment, storm sewers, roads, bridges, water, and sewer lines. The City's investment in capital assets for the year ended December 31, 2023, was \$801.4 million. Highlights of capital asset activity during the year included the following major additions:

- Capitalization of \$11.9 million in governmental construction projects. These projects included street improvements, infrastructure improvements, facility repair and maintenance and fire station improvements.
- Capitalization of \$41.1 million in business type construction projects. These projects included replacement and installation of new water lines, sanitary sewers, upgrades to plant facilities and drain improvements.
- More information on debt may be found in the statistical section of this Annual Report in Note 3, Section C to the basic financial statements.

### *Debt*

At December 31, 2023, the City's total outstanding bonded indebtedness was \$520.0 million. Of this amount, \$135.8 million was general obligation debt, backed by the full faith and credit of the government. Revenue bonds outstanding totaled \$381.7 million secured by a pledge of the revenues derived from user fees for the specific enterprise fund or funds that benefited from the bond issue. The remainder of the bonded indebtedness consisted of tax increment bonds in the amount of \$2.5 million.

Other highlights include:

- General obligation debt decreased by \$10.4 million or 17.1%;
- Revenue bonded debt increased by \$74.4 million or 24.9%;
- The City of Topeka received a rating of AA on its general obligation debt by Moody's. The City's revenue bonds have been rated Aa3 for senior liens and A1 for junior lien by Moody's;
- On December 31, 2022, the debt limitation for the City of Topeka was \$437.9 million. The City's general obligation debt applicable to the limit as of December 31, 2022, was \$127.3 million. Kansas statutes limit the amount of general obligation debt a city may issue to 30 percent of total assessed valuation. The City is currently only using 29.0% of the maximum debt limit allowed under statutes;
- More information on debt may be found in Note 3, Section G to the basic financial statements.

### **Conclusion**

The City's underlying economic base continues to show strong performance. Sales tax collection within the City is driven by retail trade and the accommodation and food services areas of consumer spending. These areas demonstrated continued resilience in 2023. Franchise Fee collections performed above expectations and contributed to strong financial results in 2023.

A higher personnel vacancy rate along with changes in service delivery resulted in expenditure savings throughout almost all categories and departments. However, new ongoing expenditures were introduced, such as wage reopeners for three bargaining units and expenses related to the Topeka

Development Corporation. Additionally, a one-time storm event caused the City to incur an extra \$0.5 million in debris cleanup costs. The City experienced mild weather for most of the period, resulting in lower expenditure on commodities like sand and salt. This weather also allowed the City to extend our street repair season, thereby increasing expenses related to Public Works activities.

As a result of these factors, the City's fiscal 2023 financial results were stronger than expected with revenues exceeding expenditures in the General Fund. Notably, this is largely the result of one-time events and should not be expected to be replicated in the future.

**Requests for Information**

This financial report is designed to provide a general overview of the City of Topeka's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Department of Administrative and Financial Services Department, City of Topeka, 215 SE 7th Street, Room 358, Topeka, Kansas 66603-3914.



CITY OF TOPEKA, KANSAS  
STATEMENT OF NET POSITION  
December 31, 2023

	Primary Government		
	Total Governmental Activities	Total Business-type Activities	Total Primary Government
<b>Assets</b>			
Current assets:			
Cash and investments in Treasurer's Fund	\$ 192,775,832	\$ 162,562,176	\$ 355,338,008
Receivables (net of allowance for uncollectibles)	113,419,249	10,495,851	123,915,100
Leases receivable	13,039	19,970	33,009
Internal balances	338,296	(338,296)	-
Due from other governments	2,702,232	-	2,702,232
Inventory	9,404	4,365,156	4,374,560
Prepaid items	106,108	100,979	207,087
Restricted cash and investments in Treasurer's Fund	1,414	6,086,084	6,087,498
<b>Total current assets</b>	<b>309,365,574</b>	<b>183,291,920</b>	<b>492,657,494</b>
Noncurrent assets:			
Restricted cash and investments in Treasurer's Fund	-	17,909,320	17,909,320
Leases receivable	298,452	24,037	322,489
Capital assets:			
Not being depreciated	50,901,289	110,133,252	161,034,541
Being depreciated/amortized, net	245,743,239	394,662,316	640,405,555
<b>Total noncurrent assets</b>	<b>296,942,980</b>	<b>522,728,925</b>	<b>819,671,905</b>
<b>Total assets</b>	<b>606,308,554</b>	<b>706,020,845</b>	<b>1,312,329,399</b>
<b>Deferred outflows of resources:</b>			
Deferred charge on refunding	-	243,341	243,341
Pension related	34,126,395	1,802,224	35,928,619
KPERS OPEB related	183,589	46,045	229,634
OPEB related	4,082,825	1,010,007	5,092,832
<b>Total deferred outflows of resources</b>	<b>\$ 38,392,809</b>	<b>\$ 3,101,617</b>	<b>\$ 41,494,426</b>

(Continued)

CITY OF TOPEKA, KANSAS  
STATEMENT OF NET POSITION  
December 31, 2023  
(Continued)

	Primary Government		
	Total Governmental Activities	Total Business-type Activities	Total Primary Government
<b>Liabilities</b>			
Current liabilities:			
Accounts payable and other current liabilities	\$ 15,120,227	\$ 7,753,999	\$ 22,874,226
Salaries and wages payable	2,408,522	421,062	2,829,584
Retainage payable	-	1,576,065	1,576,065
Accrued interest payable	1,607,068	62,716	1,669,784
Other	-	34,626	34,626
Due to other government	205,508	20,897	226,405
Due to others	1,211,159	19,140	1,230,299
Temporary notes payable	9,521,288	-	9,521,288
Liabilities payable from restricted assets:			
Accrued interest payable	-	4,643,571	4,643,571
Deposits	-	1,442,513	1,442,513
Estimated insurance claims	4,142,460	-	4,142,460
Unearned revenue	22,744,183	705,447	23,449,630
Due within one year	27,449,444	16,847,291	44,296,735
 Total current liabilities	 84,409,859	 33,527,327	 117,937,186
 Noncurrent liabilities, due in more than one year	 248,830,459	 382,321,600	 631,152,059
 Total liabilities	 333,240,318	 415,848,927	 749,089,245
<b>Deferred inflows of resources:</b>			
Property taxes levied for a subsequent period	58,019,566	-	58,019,566
Deferred charge on refunding	1,322,298	-	1,322,298
Pension related	7,605,650	386,483	7,992,133
KPERS OPEB related	711,956	178,564	890,520
OPEB related	659,015	163,028	822,043
Lease related	292,377	49,871	342,248
 Total deferred inflows of resources	 68,610,862	 777,946	 69,388,808
<b>Net position</b>			
Net investment in capital assets	187,120,790	182,891,392	370,012,182
Restricted for debt service	47,611,325	-	47,611,325
Restricted for sinking funds	-	23,995,404	23,995,404
Restricted for public safety	2,061,456	-	2,061,456
Restricted for public works	40,282,833	-	40,282,833
Restricted for capital projects	22,165,709	-	22,165,709
Restricted for economic development	13,145,332	-	13,145,332
Restricted for claims and judgements	3,244,561	-	3,244,561
Restricted for other purposes	6,627,936	-	6,627,936
Unrestricted	(79,409,759)	85,608,793	6,199,034
 Total net position	 \$ 242,850,183	 \$ 292,495,589	 \$ 535,345,772

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2023

	Program Revenues			Net (Expenses) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Total Governmental Activities	Total Business-type Activities	Total Primary Government
<b>Governmental activities:</b>							
General government	\$ 36,427,340	\$ 10,132,127	\$ 571,857	\$ -	\$ (25,723,356)	\$ (25,723,356)	
Public safety	83,198,927	-	246,498	-	(82,952,429)	(82,952,429)	
Public works	55,293,614	195	-	25,929,687	(29,363,732)	(29,363,732)	
Economic development	14,244,027	-	7,533,998	-	(6,710,029)	(6,710,029)	
Parks and recreation	1,662,279	-	-	-	(1,662,279)	(1,662,279)	
Housing & neighborhood development	5,952,966	-	6,290,719	-	337,753	337,753	
Social services	567,661	-	-	-	(567,661)	(567,661)	
Interest and fiscal charges	(299,534)	-	-	-	299,534	299,534	
Total governmental activities	<u>197,047,280</u>	<u>10,132,322</u>	<u>14,643,072</u>	<u>25,929,687</u>	<u>(146,342,199)</u>	<u>(146,342,199)</u>	
<b>Business-type activities:</b>							
Water, Water Pollution Control, & Stormwater Utility	85,344,155	92,353,085	-	-	7,008,930	7,008,930	
Public Parking	3,583,052	2,175,655	-	-	(1,407,397)	(1,407,397)	
Topeka Development Corporation	716,876	444,537	-	-	(272,339)	(272,339)	
Total business-type activities	<u>89,644,083</u>	<u>94,973,277</u>	<u>-</u>	<u>-</u>	<u>5,329,194</u>	<u>5,329,194</u>	
Total primary government	<u>\$ 286,691,363</u>	<u>\$ 105,105,599</u>	<u>\$ 14,643,072</u>	<u>\$ 25,929,687</u>	<u>(146,342,199)</u>	<u>(141,013,005)</u>	
<b>General revenues:</b>							
Property taxes				51,895,674	-	51,895,674	
Sales taxes				72,308,952	-	72,308,952	
Franchise taxes				15,228,457	-	15,228,457	
Motor fuel taxes				10,499,656	-	10,499,656	
Payment in lieu of taxes				8,001,039	-	8,001,039	
Alcoholic beverage taxes				2,195,961	-	2,195,961	
Transient guest taxes				3,283,924	-	3,283,924	
Miscellaneous				1,711,783	16,395,675	18,107,458	
Unrestricted investment earnings				10,197,133	4,811,496	15,008,629	
Transfers				(417,065)	417,065	-	
Gain on sales of capital assets				-	126,144	126,144	
Subtotal general revenues				<u>174,905,514</u>	<u>21,750,380</u>	<u>196,655,894</u>	
Change in net position				28,563,315	27,079,574	55,642,889	
Net position, beginning				214,286,868	265,416,015	479,702,883	
Net position, ending				<u>\$ 242,850,183</u>	<u>\$ 292,495,589</u>	<u>\$ 535,345,772</u>	

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2023

	General	1/2% Sales Tax	Debt Service	Public Health Emergency Response	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and investments in Treasurer's Fund	\$ 32,041,034	\$ 13,423,727	\$ 15,069,492	\$ 25,571,855	\$ 85,064,211	\$ 171,170,319
Restricted cash and cash equivalents	-	-	1,414	-	-	1,414
Receivables (net of allowance for uncollectibles):						
Accounts receivable	1,346,357	-	-	-	193,381	1,539,738
Taxes receivable	50,057,272	1,446,023	17,379,566	-	4,910,229	73,793,090
Leases receivable	311,491	-	-	-	-	311,491
Special assessments	-	-	33,747,583	-	-	33,747,583
Interest receivable	1,793,413	382,538	95,897	814,453	683,615	3,769,916
Due from other funds	1,957,552	-	-	-	50,375	2,007,927
Due from other governments	-	-	-	-	2,706,704	2,706,704
Prepaid items	106,108	-	-	-	-	106,108
<b>Total assets</b>	<b>\$ 87,613,227</b>	<b>\$ 15,252,288</b>	<b>\$ 66,293,952</b>	<b>\$ 26,386,308</b>	<b>\$ 93,608,515</b>	<b>\$ 289,154,290</b>
<b>Liabilities</b>						
Accounts and contracts payable	\$ 3,691,979	\$ 2,106,956	\$ -	\$ 1,932,154	\$ 7,098,138	\$ 14,829,227
Salaries and wages payable	2,189,534	-	-	-	105,174	2,294,708
Accrued interest	-	-	-	-	207,806	207,806
Due to other funds	319,894	-	-	-	643,296	963,190
Due to other governments	209,980	-	-	-	-	209,980
Temporary notes payable	-	-	-	-	9,521,288	9,521,288
Unearned revenue	-	-	-	22,527,914	-	22,527,914
<b>Total liabilities</b>	<b>6,411,387</b>	<b>2,106,956</b>	<b>-</b>	<b>24,460,068</b>	<b>17,575,702</b>	<b>50,554,113</b>
<b>Deferred Inflows of Resources</b>						
Unavailable revenues - property taxes	41,616,546	-	17,351,356	-	1,101,928	60,069,830
Unavailable revenues - special assessments	-	-	33,747,583	-	-	33,747,583
Unavailable revenues - other	-	-	7,485	-	208,784	216,269
Lease related	292,377	-	-	-	-	292,377
<b>Total deferred inflows of resources</b>	<b>41,908,923</b>	<b>-</b>	<b>51,106,424</b>	<b>-</b>	<b>1,310,712</b>	<b>94,326,059</b>
<b>Fund Balances</b>						
Nonspendable	106,108	-	-	-	-	106,108
Restricted	-	13,145,332	15,187,528	-	74,392,980	102,725,840
Committed	-	-	-	1,926,240	434,736	2,360,976
Unassigned	39,186,809	-	-	-	(105,615)	39,081,194
<b>Total fund balances</b>	<b>39,292,917</b>	<b>13,145,332</b>	<b>15,187,528</b>	<b>1,926,240</b>	<b>74,722,101</b>	<b>144,274,118</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 87,613,227</b>	<b>\$ 15,252,288</b>	<b>\$ 66,293,952</b>	<b>\$ 26,386,308</b>	<b>\$ 93,608,515</b>	<b>\$ 289,154,290</b>

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCE TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
December 31, 2023

Total governmental fund balances	\$	144,274,118
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The assets of the internal service funds in the amount of \$ 2,051,565 are excluded from this amount and included in the internal service fund amount below.		
		294,592,963
Pension and OPEB contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position. The deferred outflow of resources of the internal service funds in the amount of \$ 2,225,441 is excluded from this amount and included in the internal service fund amount below.		
Deferred pension amounts		32,142,729
Deferred KPERS OPEB amounts		172,917
Deferred OPEB amounts		3,851,722
Pension and OPEB fundings are reported as revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position. The deferred inflow of resources of the internal service funds in the amount of \$ 520,782 is excluded from this amount and included in the internal service fund amount below.		
Deferred pension amounts		(7,163,555)
Deferred KPERS OPEB amounts		(670,572)
Deferred OPEB amounts		(621,712)
The following liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (These amounts exclude \$ 4,142,460 in self insurance claims, \$ 7,276,144 in net pension liability, \$ 442,902 in accrued compensated absences, and \$ 300,818 of OPEB, \$ 1,297,997 in lease obligations, \$ 142,440 in SBITA liabilities and \$ 75,475 in accrued interest which are included in the internal service fund amount below.) These liabilities at year end consist of:		
Compensated absences		(9,593,362)
Net pension liability		(117,900,400)
Total KPERS OPEB liability		(1,020,782)
Total OPEB liability		(3,963,681)
General obligation bonds payable, net of premiums		(130,079,603)
Tax increment bonds payable		(2,530,000)
Lease obligations		(1,643,038)
SBITA liabilities		(88,736)
Accrued interest on bonds		(1,323,786)
Certain revenues are not available to pay for current period expenditures and therefore are reported as unavailable in the governmental funds.		
		35,798,412
Deferred amounts on refunding are reported as deferred inflows of resources in the government-wide financial statements but are not reported in the governmental fund statements.		
		(1,322,298)
An internal service fund is used by the City's management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities column in the statement of net position. A portion of the internal service fund activities are allocated to business type activities in the amount of \$ (263,017).		
		9,938,847
Net position of governmental activities	\$	242,850,183

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2023

	General	1/2% Sales Tax	Debt Service	Public Health Emergency Response	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Taxes and service assessments	\$ 78,085,405	\$ 11,608,064	\$ 15,919,976	\$ -	\$ 26,564,733	\$ 132,178,178
Special assessments with debt commitments	-	-	3,317,495	-	-	3,317,495
Payment in lieu of taxes - interfund	7,692,663	-	-	-	-	7,692,663
Licenses and permits	1,719,408	-	-	-	30,649	1,750,057
Franchise fees	15,228,457	-	-	-	-	15,228,457
Intergovernmental	1,685,198	7,533,998	413,881	15,188,327	15,326,790	40,148,194
Fees for services	1,272,020	-	-	-	2,023,652	3,295,672
Administrative fees - interfund	3,209,065	-	-	-	-	3,209,065
Fines and forfeitures	1,723,403	-	-	-	154,125	1,877,528
Interest from investments	4,944,714	756,171	621,127	1,698,184	2,176,773	10,196,969
Miscellaneous	826,895	-	411,250	-	483,624	1,721,769
<b>Total revenues</b>	<b>116,387,228</b>	<b>19,898,233</b>	<b>20,683,729</b>	<b>16,886,511</b>	<b>46,760,346</b>	<b>220,616,047</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government	14,592,264	-	-	6,849,055	6,395,145	27,836,464
Public safety	77,112,049	-	-	-	1,538,084	78,650,133
Public works	9,538,311	7,356,114	-	-	19,389,887	36,284,312
Parks and recreation	1,524,633	-	-	-	17,886	1,542,519
Economic development	31,000	11,608,064	-	-	2,485,338	14,124,402
Housing & neighborhood development	-	-	-	30,000	5,887,600	5,917,600
Social services	-	-	-	-	567,661	567,661
Capital outlay	1,813,834	290	-	8,851,450	14,606,771	25,272,345
<b>Debt service:</b>						
Principal retirement	629,969	-	16,467,382	-	25,156	17,122,507
Interest and fiscal costs	43,444	-	4,085,722	5,072	242,475	4,376,713
Issuance costs	-	-	5,683	-	202,820	208,503
<b>Total expenditures</b>	<b>105,285,504</b>	<b>18,964,468</b>	<b>20,558,787</b>	<b>15,735,577</b>	<b>51,358,823</b>	<b>211,903,159</b>
Excess (deficiency) of revenue over (under) expenditures	11,101,724	933,765	124,942	1,150,934	(4,598,477)	8,712,888
<b>Other financing sources (uses):</b>						
Issuance of bonds	-	-	-	-	5,515,000	5,515,000
Premium on bonds issued	-	-	-	-	151,384	151,384
Issuance of leases as lessee	1,006,419	-	-	-	-	1,006,419
Issuance of SBITAs	43,229	-	-	-	-	43,229
Transfers in	229,148	-	1,566,096	-	678,917	2,474,161
Transfers (out)	(595,982)	-	-	-	(2,295,244)	(2,891,226)
Sale of general capital assets	49,033	-	-	-	28,622	77,655
<b>Total other financing sources (uses)</b>	<b>731,847</b>	<b>-</b>	<b>1,566,096</b>	<b>-</b>	<b>4,078,679</b>	<b>6,376,622</b>
<b>Net change in fund balances</b>	<b>11,833,571</b>	<b>933,765</b>	<b>1,691,038</b>	<b>1,150,934</b>	<b>(519,798)</b>	<b>15,089,510</b>
Fund balances, beginning of year	27,459,346	12,211,567	13,496,490	775,306	75,241,899	129,184,608
<b>Fund balances, end of year</b>	<b>\$ 39,292,917</b>	<b>\$ 13,145,332</b>	<b>\$ 15,187,528</b>	<b>\$ 1,926,240</b>	<b>\$ 74,722,101</b>	<b>\$ 144,274,118</b>

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS TO THE CHANGES  
IN NET POSITION OF GOVERNMENTAL ACTIVITIES  
For the Year Ended December 31, 2023

Total Net Change In Fund Balances - Governmental Funds	\$	15,089,510
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation/amortization expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation and amortization in the period.		
Capital outlays	\$ 24,431,105	
Depreciation and amortization expense	<u>(23,201,319)</u>	1,229,786
Miscellaneous transactions involving capital assets resulted in a decrease to net position.		(126,558)
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenue in the governmental funds.		5,421,999
An internal service fund is used by the city's management to charge the costs of certain activities to the individual funds. The revenues and expenses of certain internal service funds are reported with governmental activities. A portion of the internal service fund activities is allocated to business-type activities in the amount of \$ 611,920.		
		(2,148,339)
Some expenses reported in the statement of activities, such as compensated absences, pension and OPEB, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Changes in compensated absences		(348,732)
Change in accrued interest		117,530
OPEB expense		2,034,711
Pension expense		(8,170,469)
Bond and temporary note proceeds are other financing sources in the governmental funds, but they increase long-term liabilities in the statement of net position and do not affect the statement of activities. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Issuance of bonds, net of premiums	(5,666,384)	
GO and TIF bond payments	16,467,382	
Lease issuance	(1,006,419)	
Lease principal payments	491,534	
SBITA issuance	(43,229)	
SBITA principal payments	163,592	
Amortization of premiums/discounts	4,979,215	
Change in deferred amounts of refunding	<u>78,186</u>	
		<u>15,463,877</u>
Changes in net position of governmental activities	\$	<u><u>28,563,315</u></u>

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
<b>Revenues:</b>				
Taxes and service assessments	\$ 78,085,405	\$ 74,384,716	\$ 74,384,716	\$ 3,700,689
Licenses and permits	1,719,408	1,649,680	1,649,680	69,728
Franchise fees	15,228,457	11,848,679	11,848,679	3,379,778
Payment in lieu of taxes - interfund	7,692,663	7,692,664	7,692,664	(1)
Intergovernmental	1,685,198	1,452,917	1,452,917	232,281
Fees for services	1,270,900	699,298	699,298	571,602
Administrative fees - interfund	3,209,065	3,250,000	3,250,000	(40,935)
Municipal court fines and forfeitures	1,723,403	2,123,809	2,123,809	(400,406)
Interest from investments	4,944,714	675,000	675,000	4,269,714
Miscellaneous	828,015	135,235	135,235	692,780
<b>Total revenues</b>	<b>116,387,228</b>	<b>103,911,998</b>	<b>103,911,998</b>	<b>12,475,230</b>
<b>Expenditures:</b>				
General government	14,592,264	11,789,122	11,789,122	2,803,142
Public safety	77,112,049	77,403,257	77,403,257	(291,208)
Public works	9,538,311	11,664,378	11,664,378	(2,126,067)
Economic development	31,000	-	-	31,000
Parks and recreation	1,524,633	2,610,638	2,610,638	(1,086,005)
Capital outlay	1,813,834	646,105	646,105	1,167,729
Contingency	-	28,681,784	28,681,784	(28,681,784)
<b>Debt service:</b>				
Principal retirement	629,969	-	-	629,969
Interest and fiscal costs	43,444	-	-	43,444
<b>Total expenditures</b>	<b>105,285,504</b>	<b>132,795,284</b>	<b>132,795,284</b>	<b>(27,509,780)</b>
Excess (deficiency) of revenues over (under) expenditures	11,101,724	(28,883,286)	(28,883,286)	39,985,010
<b>Other financing sources (uses):</b>				
Transfer in	229,148	190,000	190,000	39,148
Transfer out	(595,982)	-	-	(595,982)
Issuance of leases as lessee	1,006,419	-	-	1,006,419
Issuance of SBITA	43,229	-	-	43,229
Sale of general capital assets	49,033	11,500	11,500	37,533
<b>Total other financing sources (uses)</b>	<b>731,847</b>	<b>201,500</b>	<b>201,500</b>	<b>530,347</b>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	11,833,571	\$ (28,681,786)	\$ (28,681,786)	\$ 40,515,357
Budgetary fund balance, January 1	27,459,346			
Budgetary fund balance, December 31	39,292,917			
<b>Reconciliation to GAAP</b>				
Current year encumbrances	-			
<b>GAAP Fund Balance, December 31</b>	<b>\$ 39,292,917</b>			

See accompanying notes to basic financial statements.



CITY OF TOPEKA, KANSAS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
1/2% Sales Tax Fund  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 11,608,064	\$ 11,470,035	\$ 11,470,035	\$ 138,029
Intergovernmental	7,533,998	7,455,523	7,455,523	78,475
Interest from investments	756,171	-	-	756,171
Total revenues	<u>19,898,233</u>	<u>18,925,558</u>	<u>18,925,558</u>	<u>972,675</u>
Expenditures:				
Public works	7,356,114	8,027,521	8,027,521	(671,407)
Economic development	11,608,064	11,470,035	11,470,035	138,029
Capital outlay	290	-	-	290
Contingency	-	4,327,900	4,327,900	(4,327,900)
Total expenditures	<u>18,964,468</u>	<u>23,825,456</u>	<u>23,825,456</u>	<u>(4,860,988)</u>
Excess (deficiency) of revenues over (under) expenditures	933,765	<u>\$ (4,899,898)</u>	<u>\$ (4,899,898)</u>	<u>\$ 5,833,663</u>
Budgetary fund balance, January 1	<u>12,211,567</u>			
Budgetary fund balance, December 31	13,145,332			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 13,145,332</u>			

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2023

	Business-Type Activities:			
	Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Funds	Total Enterprise Funds	
<b>Assets</b>				
Current assets:				
Cash and investments in Treasurer's Fund	\$ 160,507,398	\$ 2,054,778	\$ 162,562,176	\$ 21,605,513
Accounts receivables (net of allowance for uncollectibles)	9,310,782	58,618	9,369,400	6,727
Leases receivable	-	19,970	19,970	-
Interest receivable	1,075,798	50,654	1,126,452	561,631
Prepaid expenses	-	100,979	100,979	-
Inventory	4,340,970	24,186	4,365,156	9,404
Due from other funds	-	-	-	382,860
Restricted cash and investments in Treasurer's Fund	6,086,084	-	6,086,084	-
<b>Total current assets</b>	<b>181,321,032</b>	<b>2,309,185</b>	<b>183,630,217</b>	<b>22,566,135</b>
Noncurrent assets:				
Restricted cash and investments in Treasurer's Fund	17,909,320	-	17,909,320	-
Leases receivable	-	24,037	24,037	-
Capital assets:				
Capital assets not being depreciated	109,074,921	1,058,331	110,133,252	-
Capital assets being depreciated/amortized, net	378,955,742	15,706,574	394,662,316	2,051,565
<b>Total capital assets</b>	<b>488,030,663</b>	<b>16,764,905</b>	<b>504,795,568</b>	<b>2,051,565</b>
<b>Total noncurrent assets</b>	<b>505,939,983</b>	<b>16,788,942</b>	<b>522,728,925</b>	<b>2,051,565</b>
<b>Total assets</b>	<b>687,261,015</b>	<b>19,098,127</b>	<b>706,359,142</b>	<b>24,617,700</b>
<b>Deferred outflows of resources:</b>				
Deferred charge on refunding	225,877	17,464	243,341	-
Pension related	1,724,875	77,349	1,802,224	1,983,666
KPERS OPEB related	44,069	1,976	46,045	10,672
OPEB related	967,210	42,797	1,010,007	231,103
<b>Total deferred outflows of resources</b>	<b>\$ 2,962,031</b>	<b>\$ 139,586</b>	<b>\$ 3,101,617</b>	<b>\$ 2,225,441</b>

(Continued)

CITY OF TOPEKA, KANSAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
(Continued)  
December 31, 2023

	Business-Type Activities:			
	Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Funds	Total Enterprise Funds	
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	\$ 7,480,385	\$ 287,091	\$ 7,767,476	\$ 1,502,159
Accrued payroll and benefits	384,082	36,980	421,062	113,814
Retainage payable	1,576,065	-	1,576,065	-
Accrued interest payable	200	62,516	62,716	75,475
Due to other funds	72,271	3,006	75,277	1,352,320
Due to other governments	20,897	-	20,897	-
Due to others	5,666	-	5,666	-
Self-insurance claims	-	-	-	4,142,460
General obligation bonds payable	248,422	664,844	913,266	-
Revenue bonds payable	15,270,000	-	15,270,000	-
Lease obligations payable	7,017	-	7,017	478,386
SBITA liability	23,714	77,879	101,593	94,945
Other	-	34,626	34,626	-
Current liabilities (payable from restricted assets):				
Accrued interest payable	4,643,571	-	4,643,571	-
Deposits	1,442,513	-	1,442,513	-
Compensated absences and other benefits	536,197	19,218	555,415	224,230
Unearned revenue	705,447	-	705,447	-
Total current liabilities	<u>32,416,447</u>	<u>1,186,160</u>	<u>33,602,607</u>	<u>7,983,789</u>
Noncurrent liabilities:				
General obligation bonds payable	2,553,093	4,971,844	7,524,937	-
Revenue bonds payable	366,420,946	-	366,420,946	-
Lease obligations payable	15,014	162,066	177,080	819,611
SBITA liability	24,348	-	24,348	47,495
Compensated absences and other benefits	699,549	21,267	720,816	218,672
Net pension liability	5,878,672	263,618	6,142,290	7,276,144
Total OPEB liability - KPERS	260,153	11,666	271,819	62,997
Total OPEB liability	995,324	44,040	1,039,364	237,821
Total noncurrent liabilities	<u>376,847,099</u>	<u>5,474,501</u>	<u>382,321,600</u>	<u>8,662,740</u>
Total liabilities	<u>409,263,546</u>	<u>6,660,661</u>	<u>415,924,207</u>	<u>16,646,529</u>
<b>Deferred inflows of resources:</b>				
Pension related	369,896	16,587	386,483	442,095
KPERS OPEB related	170,900	7,664	178,564	41,384
OPEB related	156,120	6,908	163,028	37,303
Lease related	-	49,871	49,871	-
Total deferred inflows of resources	<u>696,916</u>	<u>81,030</u>	<u>777,946</u>	<u>520,782</u>
<b>Net Position</b>				
Net investment in capital assets	171,985,656	10,905,736	182,891,392	753,568
Restricted for sinking funds	23,995,404	-	23,995,404	-
Unrestricted	84,281,524	1,590,286	85,871,810	8,922,262
Total net position	<u>\$ 280,262,584</u>	<u>\$ 12,496,022</u>	<u>292,758,606</u>	<u>\$ 9,675,830</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			<u>(263,017)</u>	
Total net position			<u>\$ 292,495,589</u>	

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended December 31, 2023

	Business-Type Activities: Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Funds	Total Enterprise Funds	
Operating revenues:				
Charges for services	\$ 92,353,085	\$ 2,620,192	\$ 94,973,277	\$ 27,057,667
Other	8,078,647	925,572	9,004,219	416,844
Total operating revenues	<u>100,431,732</u>	<u>3,545,764</u>	<u>103,977,496</u>	<u>27,474,511</u>
Operating expenses:				
Personnel services	15,208,009	964,618	16,172,627	5,510,489
Contractual services	27,776,107	1,792,219	29,568,326	10,259,347
Supplies	11,829,704	389,290	12,218,994	794,934
Depreciation and amortization	22,651,569	780,974	23,432,543	718,358
Insurance claims	-	3,808	3,808	13,947,297
Total operating expenses	<u>77,465,389</u>	<u>3,930,909</u>	<u>81,396,298</u>	<u>31,230,425</u>
Operating income (loss)	<u>22,966,343</u>	<u>(385,145)</u>	<u>22,581,198</u>	<u>(3,755,914)</u>
Nonoperating revenues (expenses):				
Interest income	4,720,649	90,846	4,811,495	1,095,956
Interest and amortization expense	(7,489,831)	(146,034)	(7,635,865)	(114,869)
Capital contributions	-	7,391,457	7,391,457	-
Gain on sale of capital assets	124,509	1,635	126,144	14,568
Total nonoperating revenues (expenses)	<u>(2,644,673)</u>	<u>7,337,904</u>	<u>4,693,231</u>	<u>995,655</u>
Income (loss) before transfers	20,321,670	6,952,759	27,274,429	(2,760,259)
Transfers in	-	417,065	417,065	-
Change in net position	20,321,670	7,369,824	27,691,494	(2,760,259)
Net position, beginning of year	<u>259,940,914</u>	<u>5,126,198</u>		<u>12,436,089</u>
Net position, end of year	<u>\$ 280,262,584</u>	<u>\$ 12,496,022</u>		<u>\$ 9,675,830</u>
Adjustment for the net effect of the current year activity between the internal service funds and the enterprise funds			<u>(611,920)</u>	
Changes in net position of business-type activities			<u>\$ 27,079,574</u>	

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended December 31, 2023

	Business-Type Activities: Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers and users	\$ 91,354,768	\$ 2,655,528	\$ 94,010,296	\$ 27,278,152
Payments to suppliers and providers	(37,123,260)	(1,936,835)	(39,060,095)	(23,381,678)
Payments to employees	(15,475,930)	(991,845)	(16,467,775)	(4,968,155)
Other receipts	8,078,647	925,572	9,004,219	416,844
Net cash provided by (used in) operating activities	<u>46,834,225</u>	<u>652,420</u>	<u>47,486,645</u>	<u>(654,837)</u>
Cash flows from capital and related financing activities:				
Principal paid on general obligation bonds	(238,633)	(711,060)	(949,693)	-
Issuances of revenue bonds	89,385,000	-	89,385,000	-
Principal paid on revenue bonds	(14,925,000)	-	(14,925,000)	-
Principal paid on lease obligations	(6,709)	-	(6,709)	(472,692)
Principal paid on SBITA liabilities	-	-	-	(301,571)
Issuances of lease obligations	-	-	-	554,151
Issuances of SBITA liabilities	48,062	239,945	288,007	159,131
Interest paid on capital debt	(13,536,679)	(436,496)	(13,973,175)	(68,665)
Purchases of capital assets	(38,107,429)	(239,091)	(38,346,520)	(1,006,379)
Proceeds from sale of capital assets	124,509	1,635	126,144	14,568
Net cash provided by (used in) capital and related financing activities	<u>22,743,121</u>	<u>(1,145,067)</u>	<u>21,598,054</u>	<u>(1,121,457)</u>
Cash flows from investing activities:				
Interest received	4,168,352	47,660	4,216,012	591,622
Net cash provided by investing activities	<u>4,168,352</u>	<u>47,660</u>	<u>4,216,012</u>	<u>591,622</u>
Cash flows from noncapital financing activities:				
Interfund activity	15,468	592	16,060	1,232,466
Transfers in	-	417,065	417,065	-
Net cash provided by (used in) noncapital financing activities	<u>15,468</u>	<u>417,657</u>	<u>433,125</u>	<u>1,232,466</u>
Net increase (decrease) in cash and cash equivalents	73,761,166	(27,330)	73,733,836	47,794
Cash and cash equivalents, January 1	<u>110,741,636</u>	<u>2,082,108</u>	<u>112,823,744</u>	<u>21,557,719</u>
Cash and cash equivalents, December 31	<u>\$ 184,502,802</u>	<u>\$ 2,054,778</u>	<u>\$ 186,557,580</u>	<u>\$ 21,605,513</u>
Cash and cash equivalents reported on the statement of net position:				
Cash and investments in Treasurer's Fund	\$ 160,507,398	2,054,778	\$ 162,562,176	\$ 21,605,513
Restricted cash and investments in Treasurer's Fund:				
Current	6,086,084	-	6,086,084	-
Noncurrent	17,909,320	-	17,909,320	-
Total	<u>\$ 184,502,802</u>	<u>\$ 2,054,778</u>	<u>\$ 186,557,580</u>	<u>\$ 21,605,513</u>

(Continued)

CITY OF TOPEKA, KANSAS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
(Continued)  
For the Year Ended December 31, 2023

	Business-Type Activities:			
	Enterprise Funds			Internal Service Funds
	Water, Stormwater & Water Pollution Control Utility	Nonmajor Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 22,966,343	\$ (385,145)	\$ 22,581,198	\$ (3,755,914)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation				
Depreciation and amortization	22,651,569	780,974	23,432,543	718,358
(Increase) decrease in accounts receivable	(767,109)	19,343	(747,766)	1,243
(Increase) decrease in leases receivable	-	(16,224)	(16,224)	-
(Increase) decrease in inventory	(480,694)	5,371	(475,323)	219,242
(Increase) decrease in prepaid assets	-	36,333	36,333	-
Increase (decrease) in accounts payable	2,526,072	202,970	2,729,042	730,432
Increase (decrease) in accrued payroll and benefits	33,308	19,971	53,279	14,298
Increase (decrease) in due to other governments	(43,521)	-	(43,521)	-
Increase (decrease) in self-insurance claims	-	-	-	889,474
Increase (decrease) in deposits	21,698	10,220	31,918	-
Increase (decrease) in compensated absences	37,879	(5,926)	31,953	44,901
Increase (decrease) in unearned revenue	227,788	-	227,788	-
Increase (decrease) in net pension liability	154,741	(17,468)	137,273	280,517
Increase (decrease) in total OPEB liability	(250,156)	(16,445)	(266,601)	(40,263)
(Increase) decrease deferred outflows	(218,148)	688	(217,460)	(7,250)
Increase (decrease) deferred inflows	(25,545)	17,758	(7,787)	250,125
Net cash provided by operating activities	<u>\$ 46,834,225</u>	<u>\$ 652,420</u>	<u>\$ 47,486,645</u>	<u>\$ (654,837)</u>
Noncash capital and investing activities:				
Capital assets in accounts payable	\$ (30,154)	\$ -	\$ (30,154)	\$ -
Capital contributions received	-	7,391,457	7,391,457	-
Right-to-use assets acquired through SBITA liabilities	36,768	-	36,768	-

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
December 31, 2023

	<u>Custodial Funds</u>
<b>Assets</b>	
Cash and investments in Treasurer's Fund	\$ 77,810
Accounts receivable	<u>1,419,830</u>
Total assets	<u>1,497,640</u>
<b>Liabilities</b>	
Accounts and contracts payable	<u>1,497,640</u>
Total liabilities	<u>1,497,640</u>
<b>Net Position</b>	
Restricted for others	<u>-</u>
Total net position	<u><u>\$ -</u></u>

See accompanying notes to basic financial statements.

CITY OF TOPEKA, KANSAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Year Ended December 31, 2023

	Custodial Funds
Additions:	
Fees collections for other governments	\$ 16,536,701
Tax collections for other governments	6,061,500
Total additions	22,598,201
Deductions:	
Payments of fees to other governments	16,536,701
Payments of tax collections to other governments	6,061,500
Total deductions	22,598,201
Net increase in fiduciary net position	-
Net position, beginning of year	-
Net position, end of year	\$ -

See accompanying notes to basic financial statements.



CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
December 31, 2023

**1 - Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City of Topeka (the City) is a municipal corporation governed by a Mayor and nine Council members all elected on a non-partisan basis. The City at large elects the Mayor, and the nine Council members are elected by district. The accompanying financial statements present the financial position of the City (the primary government) and its blended component unit, an entity for which the City is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the City.

The Topeka Development Corporation (the TDC) was incorporated in October 2023 as a public benefit corporation for the exclusive benefit of the City, in particular to aid, assist, and foster the planning, designing, development, supervision, acquisition, construction, furnishing, equipping, management, operation, and improvement of a convention center hotel within the City. The TDC is governed by a board composed of the City Council. The City Council is legally obligated to provide resources to cover operating deficits. The TDC is a blended component unit and is reported as an enterprise fund, and issues separate financial statements which may be obtained by contacting the City.

The accounting and reporting policies of the City relating to the funds included in the accompanying financial statements conform to generally accepted accounting principles applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the GASB. Certain significant accounting policies of the City are described below.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the City of Topeka (primary government and its component unit). As a general rule, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and enterprise funds are reported as separate columns in the fund financial statements.

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

**C. Measurement Focus, Basis of Accounting and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements and fiduciary fund financial statements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position. The operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in total net position. Under the accrual basis of accounting, revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain compensated absences and claims and judgments, are recorded only when the obligations are due and are expected to be liquidated with expendable available financial resources.

Those revenues susceptible to accrual are sales taxes, franchise taxes, special assessments, investment earnings, and certain federal and state grants and entitlements. Licenses, permits, fees for services, fines, and parking meter revenues are not susceptible to accrual, because generally they are not measurable until received in cash. Property taxes and special assessments, though measurable, are not available to finance current period obligations. Therefore, property taxes and special assessment receivables are recorded and a deferred inflow of resources is recorded in the fund statements until they become available.

The City of Topeka reports the following major governmental funds:

The general fund is the main operating fund of the City. This fund is used to account for all financial resources of the City, except those accounted for and reported in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the general fund. This fund accounts for activities of general government, public safety, public works, parks and recreation, zoo and planning.

The ½% sales tax fund (special revenue fund) is used to fund general government, public works, and zoo commitments.

The debt service fund is used to account for the accumulation of financial resources for the payment of principal, interest, and related costs on general long-term debt paid primarily from taxes levied by the City.

The public health emergency response fund (special revenue fund) is used to account for receipts and expenditures related to the COVID-19 public health emergency and other federal stimulus support.

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

The City of Topeka reports the following major proprietary fund:

The combined water, stormwater, and water pollution control utility fund provides accountability for all phases of operation and maintenance of the City's public water supply, water pollution control functions (i.e., wastewater treatment), and stormwater utility systems.

The City reports the following types of nonmajor governmental funds:

Special revenue funds are used to account for the proceeds of specific revenue resources that are legally restricted or committed to expenditure for specified purposes.

Capital projects funds are used to account for capital projects related resources and project costs.

The City of Topeka reports the following types of nonmajor proprietary funds:

Enterprise funds are used for activities which are financed and operated in a manner similar to a private business enterprise, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's nonmajor enterprise funds are the parking fund and the TDC.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Internal service funds are used to report any activity that provides goods or services to other funds, departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City's internal service funds include information technology, fleet services, facility operations and risk management (which consists of funds for property insurance, workers' compensation insurance, group health insurance, a risk reserve fund, and unemployment insurance fund). The schedules for the internal service funds can be found in the Combining Statements and Individual Fund Schedules section.

Additionally, the City reports the following fund type:

Fiduciary funds are used to account for resources that are held by the government as a trustee or as an agent for parties outside the government and that cannot be used to support the City's own programs. The City of Topeka has no fiduciary trust funds but maintains three fiduciary custodial funds. A more detailed list of these funds and their purposes can be found in the Combining Statements and Individual Fund Schedules section.

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, where the amounts are reasonably equivalent in value to the interfund services provided, and other charges between the City's water and wastewater function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Fund Balance, and Net Position**

**Deposits and Investments**

The City considers cash and cash equivalents (including restricted cash and cash equivalents) to be currency on hand, demand deposits with banks, amounts included in pooled cash and investment accounts and liquid investments held outside the pooled fund with a maturity of three months or less when purchased.

The City's Financial Services Department maintains and administers a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is included on the combined balance sheet or statement of net position as cash and investments in treasurer's fund.

Kansas statutes authorize the City, with certain restrictions, to deposit or invest directly in temporary notes, no-fund warrants, open accounts, time deposits, certificates of deposit, repurchase agreements, U.S. Treasury bills and notes, and the State's Municipal Investment Pool (MIP). The MIP is not registered with the Securities Exchange Commission and is governed by the State of Kansas Pooled Money Investment Board. The MIP operates in accordance with applicable State laws and regulations. The reported value of the City's investment in the MIP is the same as the fair value of its pool shares. MIP does not include any involuntary participants. Other investments of the City are also reported at fair value.

Statutes require that collateral, which has a fair value equal to 100% of the investment (less federally insured amounts), be assigned for the benefit of the City to secure an investment of City funds. The statutes provide for an exception for peak deposit periods during taxpaying time where, for a period of 60 days, the amount of required collateral may be reduced by one-half.

**Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Property taxes are levied November 1 on property values assessed at the previous January 1, as certified by the County Appraiser on June 15 of each year. The tax levy can be paid by property owners in two installment payments. The first half is due on December 20 of the year levied, and the second half is due on the following May 10. The payment is considered past due on the day after the due date, at which time the applicable property is subject to lien.

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Special assessments receivable reflects the property taxes collectable by the City for the purpose of repaying the Special Assessment debt held by the City. The amount collectable by the City is reduced each year as the taxes are levied against the property and, subsequently, collected by the City. Special assessments receivable is expressed net of allowances for doubtful accounts, based on foreclosed properties. At December 31, 2023, the City had \$ 33,747,583 in special assessments receivable in the Debt Service Fund. In the governmental funds, this receivable is reported as unavailable revenue, and recognized as revenue in the period the amounts become available.

Inventories and Prepaid Items

Inventories are valued at cost using the first in, first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

In both government-wide and fund financial statements, payments made to vendors for goods or services that will benefit periods beyond the current fiscal year are recorded as prepaid items when they are deemed material, and it is considered appropriate.

Restricted Assets

Certain proceeds of governmental and business-type bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position, because their use is limited by applicable bond covenants. An amount is placed under restricted assets if resources need to be set aside to subsidize potential deficiencies from the enterprise fund's operation that could affect debt service payments. These amounts will be shown in the Restricted assets: Cash and investments in treasurer's fund account on the Combined Water, Stormwater & Water Pollution Control Utility Fund statement of net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports a deferred amount on refunding in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City reports changes in the pension and OPEB plans' liability proportion and assumptions, net difference between projected and actual earnings on pension plan and OPEB plan investments and differences between expected and actual experience as deferred outflows of resources in the government activities and the proprietary fund statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple types of items which arise under the accrual and modified accrual basis of accounting that qualify for reporting in this category. The governmental funds report unavailable revenues from special assessments and other, leases, and property

CITY OF TOPEKA, KANSAS  
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taxes levied for a subsequent period. The City reports a deferred amount on refunding resulting from the difference in the carrying value of refunded debt and its reacquisition price, in the government wide and proprietary fund statement of net position. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Differences between expected and actual experience, changes in assumptions and changes in the pension and OPEB plans' liability proportion are reported as deferred inflows of resources in the governmental activities and the proprietary fund statement of net position.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines most capital assets as assets with an initial, individual cost of more than \$ 5,000 and an estimated useful life in excess of two years. Land improvements, building improvements, and infrastructure, have a minimum value of \$ 25,000 to meet the capitalization threshold. All such capital assets that are purchased or constructed are valued at historical cost where records are available and at an estimated historical cost where no such records exist. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at their acquisition value. Grant funded capital assets follow the capitalization threshold specified in the grant; if nothing is specified in the grant, then the City follows its capitalization policy. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Cost of assets sold or retired and the related amounts of accumulated depreciation are eliminated from the accounts in the year of sale or retirement and any resulting gain or loss is reflected in the basic financial statements.

Depreciation of the City's capital assets is computed using the straight-line method and the following useful life ranges:

Buildings and improvements	20-50 Years
Furniture and office equipment	5-10 Years
Motor vehicles	5 Years
Tools and equipment	5-10 Years
Infrastructure	10-50 Years
Software	10 Years

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation and sick leave balances. Under the terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. After completing a probationary period, vacation is earned at a rate of .0462 to .1154 per hour for a 40-hour employee, depending on the length of service. A 40-hour per week employee can accumulate up to 240 hours in a year. A 24-hour employee earns at a rate of .0462 to .1296 per hour and is allowed to carry over 360 hours per year. All accrued vacation will be paid out upon termination of services from the City at the regular rate. The City's compensated absence liability is normally liquidated in the General Fund and the Water, Stormwater & Water Pollution Control Utility Fund. Sick leave for a 40-hour employee is earned at a rate of .0462 per hour and has a maximum accrual of 1,040 hours. Sick leave for a 24-hour

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employee is earned at the same rate, but employees are allowed to carry up to 1,388 hours. Accrued sick leave will only be paid out upon an employee retiring and paid at 35% of their sick leave balance, with a maximum of 400 hours for a 40-hour employee and a maximum of 520 hours for a 24-hour employee.

Leases

The City is a lessee for leases of building improvements and infrastructure, vehicles, and tools and equipment. The City recognizes a lease obligation and an intangible right-to-use lease asset (lease asset) in the statement of net position. The City recognizes lease obligations with an initial, individual value of \$ 5,000 or more.

At the commencement of a lease, the City initially measures the lease obligation at the present value of lease payments expected to be made during the lease term. Subsequently, the lease obligation is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease obligation, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease obligation are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease assets and obligations if certain changes occur that are expected to significantly affect the amount of the lease obligations.

Lease assets are reported with other capital assets and lease obligations are reported with long-term debt on the statement of net position.

The City is a lessor for a lease of a building, land, and equipment. The City recognizes a lease receivable and a deferred inflow of resources on the statement of net position.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

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Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The City uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the leases receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the leases receivable.

Subscription Based Information Technology Arrangements (SBITAs)

The City has entered into various SBITAs. The City recognizes a subscription liability and an intangible right-to-use subscription asset (subscription) in the statement of net position.

At the commencement of a subscription, the City initially measures the subscription liability at the present value of subscription payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of the subscription payments made. The subscription asset is initially measured at the initial amount of the subscription liability, adjusted for subscription payments made before the subscription commencement date, plus capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription term.

Key estimates and judgments related to SBITAs include how the City determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments. The City uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for SBITAs. The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and certain variable payments and other payments that are reasonably certain of being required.

The City monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription assets and liabilities if certain changes occur that are expected to significantly affect the amount of the subscription liabilities.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

Long-Term Obligations

In the government-wide financial statements and in the fund financial statements for proprietary fund types, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the term of the related bonds using the bonds outstanding method, which approximates the effective interest method. In the fund financial statements, governmental



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fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts received on debt issuances are also reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as an expenditure in the period incurred.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERS) and additions to/deductions from KPERS fiduciary net position have been determined on the same basis as they are reported by KPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Equity Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

*Net investment in capital assets:* Capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgage notes, or other liabilities that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted net position:* Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; (2) law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first and then unrestricted resources, as they are needed.

*Unrestricted net position:* All other net assets that do not meet the definition of "restricted" or "net investment in capital assets."

The City reports governmental fund balances by the five following classifications:

*Nonspendable:* Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Amounts with restrictions that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

*Committed:* Amounts that can only be used for specific purposes and imposed by formal action of the government's highest level of decision-making authority. In the case of the City it is the City Council and the formal action would be an ordinance to modify or rescind the commitment.

*Assigned:* Amounts constrained by the City's departmental director's intent, through contract and procurement policies, to be used for specific purposes but are not formally restricted by external resources or committed by City Council.

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*Unassigned:* Amount of the remaining fund balance not in any of the other classifications. The General Fund is the only fund that reports a positive unassigned fund balance amount. However, in other governmental funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that governmental fund.

For the classification of fund balances, the City considers restricted amounts to have been spent first when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Expenditures are to be spent from restricted fund balance first, followed by committed, assigned, and lastly unassigned fund balance.

The City has an adopted fund balance policy with Resolution No. 8824 for the General Fund, Debt Service Fund, Motor Fuel Tax Fund (Special Street Repairs), and Special Liabilities Fund. For the General Fund, the policy states the City shall maintain a minimum unassigned fund balance equal to 15% of the General Fund revenues and a target unassigned fund balance of 20% of the General Fund revenues. For the Debt Service Fund, the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Debt Service Fund revenues. For the Motor Fuel Tax Fund (Special Street Repairs), the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Motor Fuel Tax Fund (Special Street Repairs) revenues. For the Special Liability Fund, the policy states the City shall maintain a minimum restricted fund balance equal to 10% of the Special Liability Fund revenues. In the event that reserves are used resulting in a balance below the minimum balance, for the funds with an adopted fund balance policy, a plan will be developed by the City Manager and such plan will be included in the formulation of the five-year forecast presented during the annual budget process to replenish reserve levels.

The governmental fund balance classifications as of December 31, 2023 are as follows:

	General	1/2% Sales Tax	Debt Service	Public Health Emergency Response	Other Governmental Funds	Total Governmental Funds
Fund balances:						
Nonspendable, prepaid items	\$ 106,108	\$ -	\$ -	\$ -	\$ -	\$ 106,108
Restricted for:						
Crime prevention and public safety	-	-	-	-	2,061,456	2,061,456
Infrastructure repairs and projects	-	-	-	-	59,048,125	59,048,125
Economic development	-	13,145,332	-	-	-	13,145,332
Alcohol and drug programs	-	-	-	-	603,139	603,139
Debt service	-	-	15,187,528	-	-	15,187,528
Claims and judgments	-	-	-	-	3,244,561	3,244,561
Tourism	-	-	-	-	649,668	649,668
Other purposes	-	-	-	-	8,786,031	8,786,031
Total restricted for	-	13,145,332	15,187,528	-	74,392,980	102,725,840
Committed to:						
Crime prevention and public safety	-	-	-	-	290,390	290,390
Housing and community improvements	-	-	-	-	99,365	99,365
Public health emergency response	-	-	-	1,926,240	-	1,926,240
Other purposes	-	-	-	-	44,981	44,981
Total committed to	-	-	-	1,926,240	434,736	2,360,976
Unassigned	39,186,809	-	-	-	(105,615)	39,081,194
Total fund balances	<u>\$ 39,292,917</u>	<u>\$ 13,145,332</u>	<u>\$ 15,187,528</u>	<u>\$ 1,926,240</u>	<u>\$ 74,722,101</u>	<u>\$ 144,274,118</u>

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Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported on the financial statements and accompanying notes. Actual results could differ from those estimates.

Adoption of New Accounting Standard

On January 1, 2023, the City adopted GASB statement No. 96, *Subscription Based Information Technology Arrangements*. The primary objective of this statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. Beginning net position was not impacted by the adoption of this Statement.

Pending Governmental Accounting Standards Board Statements

At December 31, 2023, the GASB had issued several statements that are not yet effective and have not yet been implemented by the City. The statements that might impact the City are as follows:

GASB Statement No. 99, *Omnibus 2022*, has objectives that are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB statements and (2) accounting and financial reporting for financial guarantees. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance by the City. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will become effective for the City in the fiscal year ended December 31, 2024.

GASB Statement No. 100, *Accounting Changes and Error Corrections*, has an objective to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement will become effective for the City in the fiscal year ended December 31, 2024.

GASB Statement No. 101, *Compensated Absences*, has an objective to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for the City in the fiscal year ended December 31, 2024.

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GASB Statement No. 102, *Certain Risk Disclosures*, The Statement is to provide users of the government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. That objective is achieved by assessing whether a concentration or constraint makes the primary government reporting units vulnerable to the risk of substantial impact. This Statement will become effective for the City in the fiscal year ended December 31, 2025.

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this statement will become effective for the City in the fiscal year ended December 31, 2026.

**2 - Stewardship, Compliance and Accountability**

**A. Budgetary Information**

Kansas state statutes require that an annual operating budget be legally adopted for all governmental fund types, unless specifically exempted by statute. The statutes provide for the following sequence and timetable in the adoption of the City's legal annual operating budget:

- Preparation of the budget for the succeeding year on or before August 1.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
- Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The City did hold a revenue neutral rate hearing for fiscal year 2023.

The statutes allow the governing body to increase the originally adopted budget only for previously unanticipated increases in revenue, other than those attributed to ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the official, local newspaper. No sooner than ten days after publication, the hearing may be held, and the governing body may amend the budget at that time.

Under Kansas statutes, management cannot amend the budget without approval of the governing body. The statutes establish the legal level of budgetary control at the fund level by prohibiting expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management is not allowed to amend a fund's total budgeted expenditures without the City Council's approval.

Management is permitted to transfer budgeted amounts between divisions within City departments or line items within an individual fund. Within each department, divisions are given the latitude to exceed specific line items, but total expenditures may not exceed the total budgeted expenditures for the division without proper justification.

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Budget comparison statements and schedules are presented for each budgeted governmental fund, showing actual revenues and expenditures compared to legally budgeted revenues and expenditures. Budget comparison statements and schedules are not presented for funds that are not legally required to adopt a budget.

The City’s legal, annual, operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Normally, revenues are recognized when cash is received, if not susceptible to accruals. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments, which are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

The funds with legally adopted, annual budgets consist of the General Fund, Debt Service Fund and the following Special Revenue Funds: 1/2% Sales Tax Fund, Special Street Repairs Fund, Sales Tax – Street Repairs Fund, Special Liability Expense Fund, Special Alcohol Program Fund, Alcohol and Drug Safety Fund, Transient Guest Tax Fund, Retirement Reserve Fund, Historic Asset Tourism Fund, Tourism Business Improvement District Fund, Opioid Settlement Fund, Law Enforcement Fund, Downtown Improvement District Fund, and Court Technology Fund. A legal annual operating budget is not required for capital projects funds (such as bridges, streets and traffic ways), but each project is taken before the City Council for approval, as well as trust funds, proprietary funds, and certain other special revenue funds. Spending in funds that are not subject to legal, annual, operating budget requirements are controlled by Federal regulations, other statutes, Council approved budgets, by the use of external spending limits or by the external organization contributing the funds.

**3 - Detailed Notes on all Funds**

**A. Deposits and Investments**

At December 31, 2023, the City’s carrying values of cash and investments are summarized as follows:

Cash and cash equivalents:	
Deposits	\$ 50,883,238
Certificates of deposit	91,774,000
Total cash and cash equivalents	142,657,238
Investments:	
State Treasurer Municipal Investment Pool	2,275,110
Kansas Municipal Bonds	49,065
U.S. Treasury notes	69,073,628
U.S. Government Agency securities	165,357,595
Total investments	236,755,398
Total cash and investments	\$ 379,412,636

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Deposits and investments of the City are reflected in the government-wide financial statements and fiduciary financial statements as follows:

	Government-Wide Statement of Net Position	Fiduciary Statement of Net Position
Cash and investments in Treasurer's Fund	\$ 355,338,008	\$ 77,810
Restricted assets:		
Cash and investments in Treasurer's Fund - current	6,087,498	-
Cash and investments in Treasurer's Fund - noncurrent	17,909,320	-
	\$ 379,334,826	\$ 77,810

At December 31, 2023, the City had the following investments:

	December 31, 2023	Fair Value Measurement Using Quoted Prices in Active Markets for Identical Assets Level 1	Fair Value Measurement Using Significant Other Observable Inputs Level 2	Fair Value Measurement Using Unobservable Inputs Level 3	Rating	Weighted Average Maturity (in Years)
City Investments by Fair Value Level						
U.S. Agencies	\$ 165,357,595	\$ -	\$ 165,357,595	\$ -	Moody's Aaa	0.58
U.S. Treasury Notes	69,073,628	-	69,073,628	-	Moody's Aaa	0.13
Kansas Municipal Bonds	49,065	-	49,065	-	Not Rated	0.0002
State Treasurer's Municipal Investment Pool	2,275,110	-	2,275,110	-	Not Rated	N/A
Total Investments by Fair Value Level	\$ 236,755,398	\$ -	\$ 236,755,398	\$ -		

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles (GAAP). The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices for identical assets in an active market that an entity has the ability to access; Level 2 inputs are quoted prices for similar assets in active markets and inputs that are observable for the asset, either directly or indirectly, for substantially the full term of the asset; and Level 3 inputs are inputs that are unobservable for the asset which are typically based upon the City's own assumptions as there is little, if any, related market activity.

**Hierarchy:** The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

**Inputs:** If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments.

CITY OF TOPEKA, KANSAS  
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U.S. Treasury securities: These investments are reported at fair value using other observable significant inputs including but not limited to quoted prices for similar securities, interest rates and fixed-income pricing models.

Government-sponsored enterprises: U.S. Government securities and Kansas Municipal Bonds are reported at fair value based on bullet (noncall) spread scale for each issuer for maturities going out to 40 years. These spreads represent credit risk and are obtained from the new issue market, secondary trading and dealer quotes.

An Option Adjusted Spread (OAS) model is incorporated to adjust spreads of issues that have early redemption features. Final spreads are added to a U.S. Treasury curve. A cash discounting yield/price routine calculates prices from final yields to accommodate odd coupon payment dates typical of medium-term notes.

The City has no assets reported at fair value on a nonrecurring basis and no other investments meeting the fair value disclosure requirements of Governmental Accounting Standards Board (GASB) Statement No. 72.

Interest rate risk: The City manages interest rate risk by dividing its pooled cash into four sub portfolios. Its day-to-day and secondary liquidity portfolios are invested in securities maturing in not more than 30-days and not more than one-year, respectively. Its income portfolio (moneys not expected to be needed for cash flow purposes during the course of the year) is invested in securities with maturities of two years or less in accordance with state law. Investments held in accordance with bond programs are invested to match the expected cash flow needs of each bond program.

Credit risk: Kansas state law (K.S.A. 10-301 and K.S.A. 12-1675) specifies the types of investments in which a municipality may invest. Generally, these are limited to bank deposits and high-quality Federal and local securities. State law also provides for investment of City funds in the Municipal Investment Pool (MIP) within the State Treasury. At December 31, 2023, the City's investment in the MIP was not rated and the investments in both U.S. Agencies and U.S. Treasury Notes were rated Aaa.

Concentration of credit risk: The City's Investment Policy limits concentration of risk by imposing portfolio limits on most types of investments, except in bank deposits (which are either FDIC insured or fully collateralized) and US Treasury securities. Investments are made in consideration of safety, liquidity, rate of return, and diversification.

As of December 31, 2023, the City's U.S. Agencies include FHLB, FNMA, FFCB, and FHLB, which represent 86%, 3%, 2% and 9%, respectively, of total U.S. Agencies.

Custodial credit risk on deposits: In the case of deposits of cash and cash equivalents, custodial credit risk is the risk that in the event of failure of a financial institution, the City's deposits may not be returned. State law (K.S.A. 9-1402) mandates that a bank must pledge collateral equal to 100% of the market value of the City's deposits, using those types of collateral allowed by the law. At December 31, 2023, the City had deposits totaling \$ 120,649,488 in financial institutions, with FDIC coverage of \$ 1,000,000 and with collateral assets pledged to the City by the institutions having a fair market value of \$ 96,941,368. Any funds in excess of FDIC insurance amount are transferred (swept) into either interest-bearing demand

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deposit accounts or money market deposit accounts at other FDIC insured banks within the network. At December 31, 2023, the Organization had \$ 15,786 of deposits that were unsecured.

Custodial credit risk on investments: The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction the City will not be able to recover the value of its investment. The City's investments in government securities are registered in the name of the City and therefore not exposed to custodial credit risk.

State law (K.S.A. 12-1675) allows monies not associated with a bond program or a multi-year capital investment fund, to be invested in the following types of securities:

- Temporary notes or no-fund warrants of the City;
- Savings deposits, time deposits, open accounts, certificates of deposit or time certificates of deposit with maturities of not more than two years in banks, savings and loan associations and savings banks which have main or branch offices located within the corporate boundaries of the City ("Bank Deposits"); or repurchase agreements with banks, savings and loan associations and savings banks, which have main or branch offices located within the corporate boundaries of the City, for direct obligations of, or obligations that are insured as to principal and interest by, the United States government or any agency thereof. The City may enter into such investments with banks, savings and loan associations and savings banks with main or branch offices in Shawnee County, Kansas, if no such institutions within the corporate boundaries of the City are willing to enter into such agreements or if the agreements bid by in-city institutions do not provide an interest rate equal to or greater than that rate defined in K.S.A. 12-1675a(g). Finally, the City may enter into such investments with banks, savings and loan associations and savings banks with main or branch offices in the state if no such institutions within the corporate boundaries of the City or of Shawnee County, Kansas, are willing to enter into such agreements or if the agreements bid by in-city institutions do not provide an interest rate equal to or greater than that rate defined in K.S.A. 12-1675(a)(g).

In the event banks, savings and loan associations and savings banks eligible for investments in savings deposits, time deposits, open accounts, certificates of deposit or time certificates of deposit with maturities of not more than two years cannot or will not make such investments available to the City at interest rates equal to or greater than the rate set forth in K.S.A. 12-1675a(g), the City may invest in the following:

- United States Treasury bills or notes with maturities as the governing body shall determine, but not exceeding two years. The City is required to purchase such securities from: (a) banks, savings and loan associations and savings banks; (b) the federal reserve bank of Kansas City, Missouri; (c) primary government securities dealers which report to the market report division of the federal reserve bank of New York; or (d) any broker-dealer engaged in the business of selling government securities which is registered in compliance with the requirements of section 15 or 15C of the securities exchange act of 1934 and registered pursuant to K.S.A. 17-12a401;
- The municipal investment pool fund established in K.S.A. 12-1677a, and amendments thereto;



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- Multiple municipal client investment pools managed by the trust departments of banks which have main or branch offices located in Shawnee County, Kansas, or with trust companies incorporated under Kansas law which have contracted to provide trust services under the provisions of K.S.A. 9-2107 with banks that have main or branch offices located Shawnee County, Kansas; or
- General obligation municipal bonds or other general obligations issued by any municipality of the state of Kansas as defined in K.S.A. 10-1101.

Bond and note proceeds, as well as the balances in a capital improvement fund created pursuant to K.S.A 12-1,118, may be invested in accordance with K.S.A. 10-131. Permitted investments include:

- Investments authorized by KSA 12-1675 et seq. (as described above).
- Municipal investment pool.
- Direct obligations of the United States government or agency thereof.
- Temporary notes of the City.
- Interest-bearing time deposits in commercial banks located in Shawnee County, Kansas.
- Obligations such as the Federal National Mortgage Association, Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation or other qualified obligations.
- Money market funds investing solely in US Treasury and Agencies.
- Receipts evidencing ownership interest in US Treasury and Agencies.
- Repurchase agreements for securities such as direct obligations of the United States government or agency thereof or obligations such as the Federal National Mortgage Association, Federal Home Loan Banks, Federal Home Loan Mortgage Corporation or other qualified obligations.
- Municipal bonds or other obligations issued by any Kansas municipality bearing that municipality's general obligation.
- Bonds of any Kansas municipality that have been advance refunded and are fully secured as to payment of principal and interest by US Treasury and Agencies.

**B. Receivables**

Year-end receivables for the governmental activities and business-type activities, in the aggregate, are as follows:

	Governmental Activities	Business-Type Activities	Total
Accounts receivable	\$ 1,546,465	\$ 9,369,399	\$ 10,915,864
Leases receivable	311,491	44,007	355,498
Taxes receivable	73,793,090	-	73,793,090
Special assessments receivable	33,747,583	-	33,747,583
Interest receivable	4,332,111	1,126,452	5,458,563
	\$ 113,730,740	\$ 10,539,858	\$ 124,270,598

All trade receivables are shown net of an allowance for uncollectibles. At December 31, 2023 an allowance of \$ 594,861 is recorded in the business-type activities.

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Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred inflows of resources reported in the governmental funds were as follows:

	General	Debt Service	Nonmajor Governmental	Total
Property tax	\$ 41,616,546	\$ 17,351,356	\$ 1,101,928	\$ 60,069,830
Special assessments	-	33,747,583	-	33,747,583
Other unavailable revenues	-	7,485	208,784	216,269
Leases	292,377	-	-	292,377
	\$ 41,908,923	\$ 51,106,424	\$ 1,310,712	\$ 94,326,059

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**C. Capital Assets**

Capital asset activity for the year ended December 31, 2023, was as follows:

	Balance 12/31/2022	Additions	Retirements	Transfers	Balance 12/31/2023
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 1,158,219	\$ -	\$ -	\$ -	\$ 1,158,219
Intangible easements	3,040,981	31,541	-	-	3,072,522
Construction in progress	47,930,961	12,366,954	13,627,367	-	46,670,548
<b>Total capital assets not being depreciated</b>	<b>52,130,161</b>	<b>12,398,495</b>	<b>13,627,367</b>	<b>-</b>	<b>50,901,289</b>
Capital assets, being depreciated/amortized:					
Building improvements and infrastructure	1,070,706,484	21,056,006	49,817	-	1,091,712,673
Furniture	4,287,235	-	141,267	-	4,145,968
Vehicles	27,483,161	1,792,888	1,471,142	-	27,804,907
Software	2,727,528	-	-	-	2,727,528
Tools and equipment	8,710,666	1,232,111	548,210	-	9,394,567
Right-to-use leased building improvement and infrastructure	250,913	5,668	-	-	256,581
Right-to-use leased vehicles	858,451	10,006	-	-	868,457
Right-to-use leased tools and equipment	2,242,886	1,371,741	120,659	-	3,493,968
Right-to-use subscription asset	-	785,982	-	-	785,982
<b>Total capital assets being depreciated/amortized</b>	<b>1,117,267,324</b>	<b>26,254,402</b>	<b>2,331,095</b>	<b>-</b>	<b>1,141,190,631</b>
Less accumulated depreciation/amortization for:					
Building improvements and infrastructure	838,999,046	19,832,549	1,452	-	858,830,143
Furniture	4,262,852	1,512	121,500	-	4,142,864
Vehicles	21,560,578	1,695,766	1,462,227	-	21,794,117
Software	2,727,528	-	-	-	2,727,528
Tools and equipment	6,093,378	728,108	498,696	-	6,322,790
Right-to-use leased building improvement and infrastructure	57,713	57,474	-	-	115,187
Right-to-use leased vehicles	171,690	56,039	-	-	227,729
Right-to-use leased tools and equipment	457,163	484,980	-	-	942,143
Right-to-use subscription asset	-	344,891	-	-	344,891
<b>Total accumulated depreciation/amortization</b>	<b>874,329,948</b>	<b>23,201,319</b>	<b>2,083,875</b>	<b>-</b>	<b>895,447,392</b>
<b>Total capital assets being depreciated/amortized, net</b>	<b>242,937,376</b>	<b>3,053,083</b>	<b>247,220</b>	<b>-</b>	<b>245,743,239</b>
Governmental activities capital assets, net	\$ 295,067,537	\$ 15,451,578	\$ 13,874,587	\$ -	\$ 296,644,528

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
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	Balance 12/31/2022	Additions	Retirements	Transfers	Balance 12/31/2023
Business-type activities:					
Capital assets, not being depreciated					
Land	\$ 1,675,360	\$ -	\$ -	\$ -	\$ 1,675,360
Intangible easements	17,640,087	104,750	-	38,067	17,782,904
Construction in progress	86,648,115	37,111,596	33,048,745	(35,978)	90,674,988
<b>Total capital assets not being depreciated</b>	<b>105,963,562</b>	<b>37,216,346</b>	<b>33,048,745</b>	<b>2,089</b>	<b>110,133,252</b>
Capital assets, being depreciated/amortized:					
Building improvements and infrastructure	716,767,632	40,399,080	-	(2,089)	757,164,623
Furniture	625,441	-	-	-	625,441
Vehicles	10,378,556	604,896	492,780	-	10,490,672
Tools and equipment	4,553,708	116,233	92,093	-	4,577,848
Right-to-use leased tools and equipment	36,767	-	-	-	36,767
Right-to-use subscription asset	-	312,272	-	-	312,272
<b>Total capital assets being depreciated/amortized</b>	<b>732,362,104</b>	<b>41,432,481</b>	<b>584,873</b>	<b>(2,089)</b>	<b>773,207,623</b>
Less accumulated depreciation/amortization for:					
Building improvements and infrastructure	342,644,521	22,501,081	-	-	365,145,602
Furniture	621,765	810	-	-	622,575
Vehicles	8,568,489	619,846	497,043	-	8,691,292
Tools and equipment	3,859,770	230,819	92,092	-	3,998,497
Right-to-use leased tools and equipment	7,354	467	-	-	7,821
Right-to-use subscription asset	-	79,520	-	-	79,520
<b>Total accumulated depreciation/amortization</b>	<b>355,701,899</b>	<b>23,432,543</b>	<b>589,135</b>	<b>-</b>	<b>378,545,307</b>
<b>Total capital assets being depreciated/amortized, net</b>	<b>376,660,205</b>	<b>17,999,938</b>	<b>(4,262)</b>	<b>(2,089)</b>	<b>394,662,316</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 482,623,767</b>	<b>\$ 55,216,284</b>	<b>\$ 33,044,483</b>	<b>\$ -</b>	<b>\$ 504,795,568</b>

CITY OF TOPEKA, KANSAS  
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The City's depreciation amortization expense was charged to governmental functions as follows:

Governmental activities:	
General government	\$ 1,620,524
Parks and recreation	58,016
Public safety	2,255,591
Public works	18,548,831
Internal service	718,357
Total depreciation	\$ 23,201,319
Business-type activities:	
Parking garages	\$ 720,241
Topeka Development Corporation	60,733
Water, sewer and stormwater utilities	22,651,569
	\$ 23,432,543

**D. Construction Commitments**

The City had open, active construction projects on December 31, 2023. These projects included bridge repairs, building and facility updates, repairs of existing streets and traffic signals, bike trails, water mains, and the construction of additional wastewater facilities. At year-end, the City's open project expenditures and remaining commitments with contractors, by category were as follows:

	Spent to Date	Remaining Commitment
General Government	\$ 10,121,466	\$ 12,890,589
Public Works - Streets	8,351,534	1,884,235
Public Works - Special Assessment	956,089	-
Public Works - Bridges	254,874	-
Combined Utilities	66,231,863	37,752,067
	\$ 85,915,826	\$ 52,526,891

The capital projects fund and the 1/2% sales tax fund will fund general government and public works. The enterprise funds will fund the combined utilities commitment.

CITY OF TOPEKA, KANSAS  
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**E. Interfund Receivables, Payables and Transfers Activity**

At December 31, 2023, the following funds had interfund receivables and payables to the following funds:

	Due to Other funds					Total	
	General Fund	Nonmajor Governmental Funds	Water, Stormwater & Water Pollution Control Utility Fund		Nonmajor Enterprise Funds		Internal Service Funds
Due from other funds:							
General fund	\$ -	\$ 621,232	\$ 1,256	\$ 70	\$ 1,334,994	\$ 1,957,552	
Nonmajor governmental funds	40,052	1,752	6,460	261	1,850	50,375	
Internal service funds	279,842	20,312	64,555	2,675	15,476	382,860	
	<u>\$ 319,894</u>	<u>\$ 643,296</u>	<u>\$ 72,271</u>	<u>\$ 3,006</u>	<u>\$ 1,352,320</u>	<u>\$ 2,390,787</u>	

The City uses interfund receivables and payables as needed when pooled cash is negative within a fund until investments mature or grant proceeds are received. Management expects all payables to be cleared in less than one year.

Interfund transfers for the year ended December 31, 2023 were as follows:

	Transfer In				Total
	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
Transfer out:					
General fund	\$ -	\$ -	\$ 178,917	\$ 417,065	\$ 595,982
Nonmajor governmental funds	229,148	1,566,096	500,000	-	2,295,244
	<u>\$ 229,148</u>	<u>\$ 1,566,096</u>	<u>\$ 678,917</u>	<u>\$ 417,065</u>	<u>\$ 2,891,226</u>

Significant interfund transfers consisted of the following:

General fund received \$ 229,148 from the nonmajor governmental funds related to the 10% of the tax collected that the City keeps after paying all of the approved Transient Guest Tax contracts.

Nonmajor governmental funds received \$ 178,917 from the general fund for capital projects.

Debt service funds received \$ 1,566,096 from the nonmajor governmental funds for debt payments.

CITY OF TOPEKA, KANSAS  
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Interfund charges for support services paid to the General Fund during 2023 were as follows:

Water, Stormwater & WPC Fund	\$	2,768,757
Nonmajor Governmental Funds		140,545
Nonmajor Enterprise Funds		96,607
Internal Service Funds		203,156
		203,156
	\$	3,209,065

In 2023, payments in lieu of taxes of \$ 7,496,561 and \$ 196,102 were made to the General Fund by the Water, Stormwater, & WPC Fund and the Public Parking Fund, respectively. The payment in lieu of taxes is based on applying the levy rate to 33% of the net book value of capital assets and 3% of service revenues.

**F. Leases Receivable**

The City, as a lessor, has entered into various lease agreements with companies and organizations in and around the City as summarized below.

Governmental activities:

In December 2018, the City entered into a 306 month lease as lessor for the use of a field cell site. An initial lease receivable was recorded in the amount of \$ 471,411. As of December 31, 2023, the value of the lease receivable is \$ 311,491. The lessee is required to make annual fixed payments of \$ 22,400. The lease has an interest rate of 3.260%. The value of the deferred inflow of resources as of December 31, 2023 was \$ 292,377, and the City recognized lease revenue of \$ 18,487 during the fiscal year. The lessee has 4 extension options, each for 60 months.

Business-type activities:

In December 2001, the City entered into a 30-year lease as lessor for a right-of-way asset. An initial lease receivable was recorded in the amount of \$ 6,117. As of December 31, 2023, the value of the lease receivable is \$ 4,887. The lessee is required to make annual fixed payments of \$ 700. The lease has an interest rate of 3.130%. The value of the deferred inflow of resources as of December 31, 2023 was \$ 4,894, and the City recognized lease revenue of \$ 612 during the fiscal year.

In January 2022, the City entered into a four-year lease as lessor for the use of a parking lot. An initial lease receivable was recorded in the amount of \$ 35,876. As of December 31, 2023, the value of the lease receivable is \$ 24,005. The lessee is required to make annual fixed payments of \$ 12,102. The lease has an interest rate of 0.5517%. The value of the deferred inflow of resources as of December 31, 2023 was \$ 26,077, and the City recognized lease revenue of \$ 8,610 during the fiscal year.

In July 2022, the City entered into a 114 month lease as lessor for the use of a parking lot. An initial lease receivable was recorded in the amount of \$ 68,197. As of December 31, 2023 the value of the lease receivable is \$ 15,115. The lessee is required to make annual fixed payments of \$ 7,875. The lease has an interest rate of 2.790%. The value of the deferred inflow of resources as of December 31, 2023 was \$ 18,900, and the City recognized lease revenue of \$ 7,179 during the fiscal year.

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**G. Long-Term Debt**

Changes in long term liabilities:

	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 136,998,515	\$ 5,515,000	\$ 15,017,382	\$ 127,496,133	\$ 15,019,757
Tax increment and other bonds	3,980,000	-	1,450,000	2,530,000	1,500,000
Plus deferred amounts:					
For issuance premiums	7,411,301	151,384	4,979,215	2,583,470	-
Lease obligations - direct borrowing	2,646,351	1,258,908	964,224	2,941,035	958,418
SBITA liability - direct borrowing	-	696,338	465,162	231,176	153,677
Total OPEB liability**	6,171,499	-	886,218	5,285,281	-
Net pension liability**	122,423,407	2,753,137	-	125,176,544	-
Compensated absences**	9,642,638	393,626	-	10,036,264	9,817,592
Governmental activities long-term liabilities	<u>\$ 289,273,711</u>	<u>\$ 10,768,393</u>	<u>\$ 23,762,201</u>	<u>\$ 276,279,903</u>	<u>\$ 27,449,444</u>

\*\*For governmental activities, total OPEB liability, net pension liability and compensated absences are generally liquidated by the General Fund.

	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Due Within One Year
Business-type activities:					
Bonds payable:					
General obligation bonds	\$ 9,301,583	\$ -	\$ 949,693	\$ 8,351,890	\$ 913,266
Plus deferred amounts:					
For issuance premiums	444,548	-	358,235	86,313	-
Revenue bonds	299,405,000	89,385,000	14,925,000	373,865,000	15,270,000
Plus deferred amounts:					
For issuance premiums	14,694,128	2,055,102	8,923,284	7,825,946	-
Lease obligations - direct borrowing	28,740	-	6,709	22,031	7,017
SBITA liability - direct borrowing	-	312,272	24,265	288,007	101,593
Total OPEB liability	1,577,783	-	266,600	1,311,183	-
Net pension liability	6,005,017	137,273	-	6,142,290	-
Compensated absences	1,244,278	31,953	-	1,276,231	555,415
Business-type activities long-term liabilities	<u>\$ 332,701,077</u>	<u>\$ 91,921,600</u>	<u>\$ 25,453,786</u>	<u>\$ 399,168,891</u>	<u>\$ 16,847,291</u>

**General Obligation Bonds**

The City issues general obligation bonds to provide funds for the acquisition and construction or improvement of major capital assets. General obligation bonds have been issued for both governmental and business-type activities. General obligation bonds are direct obligations of the government, and the full faith and credit of the City are pledged to their repayment. These bonds generally are issued as 20-year serial bonds with nearly level debt service payments due each year. General obligation bonds currently outstanding are as follows:



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Series	Date Issued	Original Amount	Interest Rate	Maturity Date	Outstanding Amount as of December 31, 2023
Governmental activities:					
Series 2017A	9/5/2017	\$ 24,010,000	2.00%-5.00%	8/15/2036	\$ 12,050,000
Series 2018A	9/4/2018	7,225,000	3.00%-5.00%	8/15/2033	5,260,000
Series 2018B	9/4/2018	5,285,000	3.00%-3.25%	8/15/2033	3,825,000
Series 2019A	9/10/2019	36,495,161	2.00%-3.00%	8/15/2034	23,955,914
Series 2019B	9/10/2019	1,440,000	2.00%-4.00%	8/15/2034	1,115,000
Series 2020A	8/18/2020	14,110,000	1.00%-3.50%	8/15/2035	8,534,312
Series 2021A	4/13/2021	33,773,631	1.00%-4.00%	8/15/2035	21,713,470
Series 2021B	4/13/2021	2,735,000	1.20%-3.00%	8/15/2028	2,005,000
Series 2021C	9/14/2021	20,077,464	1.00%-4.00%	8/15/2036	16,202,437
Series 2022A	2/14/2022	14,695,000	2.00%-4.00%	8/15/2036	11,460,000
Series 2022B	8/30/2022	16,715,000	3.00%-5.00%	8/15/2037	15,860,000
Series 2023A	9/5/2023	5,515,000	4.00%-5.00%	8/15/2043	5,515,000
					<u>\$ 127,496,133</u>
Business-type activities:					
Series 2017A	9/5/2017	4,480,000	2.00% - 5.00%	8/15/2036	\$ 4,110,000
Series 2019A	9/10/2019	594,839	2.00% - 3.00%	8/15/2031	172,109
Series 2020A	8/18/2020	3,645,063	1.00% - 3.50%	8/15/2035	2,765,688
Series 2021A	9/10/2021	1,296,369	2.00% - 3.00%	8/15/2031	631,530
Series 2021C	9/14/2021	912,536	1.00% - 4.00%	8/15/2031	672,563
					<u>\$ 8,351,890</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
Year ending December 31:				
2024	\$ 15,019,757	\$ 3,441,306	\$ 913,266	\$ 196,950
2025	14,841,675	2,943,004	743,324	171,799
2026	14,284,935	2,436,697	765,065	152,970
2027	13,159,633	1,955,748	715,366	131,005
2028	12,288,834	1,592,002	706,166	114,659
2029-2033	45,015,699	4,565,798	3,124,302	388,264
2034-2038	11,950,600	993,152	1,384,401	73,311
2039-2043	935,000	114,800	-	-
	<u>\$ 127,496,133</u>	<u>\$ 18,042,507</u>	<u>\$ 8,351,890</u>	<u>\$ 1,228,958</u>

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Tax Increment and Other Bonds

The tax increment and other bonds consist of \$ 2,365,000 of STAR bonds for Heartland Park race track, which mature on August 15, 2025 with an interest rate of 2.00% - 3.25%, and \$ 1,615,000 of tax increment bonds for College Hill development, which mature on August 15, 2025 with an interest rate of 2.00%.

Tax increment and other bond debt service requirements to maturity are as follows:

Year ending December 31:	Principal	Interest
2024	\$ 1,500,000	\$ 67,338
2025	1,030,000	26,538
	\$ 2,530,000	\$ 93,876

The Series 2016 tax increment financing bonds for the College Hill Redevelopment contain an acceleration clause. If an event of default occurs and is continuing, the Trustee may, and if requested by the owners of not less than a majority in principal amount of the bonds outstanding shall, by written notice to the City, declare the principal of all bonds outstanding and the interest accrued thereon to be due and payable, and upon any such declaration such principal and interest shall become immediately due and payable.

Revenue Bonds

The City also issues revenue bonds. The City pledges income derived from the fees and charges to users of the related assets to pay debt service on revenue bonds.

Revenue bonds outstanding at year-end are \$ 373,865,000, as follows:

Series	Date Issued	Original Amount	Interest Rate	Maturity Date	Outstanding Amount as of December 31, 2023
Series 2014A	12/23/2014	\$ 45,510,000	3.125% - 5.00%	8/1/2044	\$ 24,665,000
Series 2016A	9/6/2016	24,945,000	2.00% - 3.00%	8/1/2046	21,825,000
Series 2017A	9/5/2017	17,975,000	2.25% - 5.00%	8/1/2047	15,685,000
Series 2018A	9/11/2018	45,695,000	3.00% - 5.00%	8/1/2048	41,125,000
Series 2019A	9/17/2019	33,270,000	2.00% - 4.00%	8/1/2049	24,485,000
Series 2020A	9/8/2020	94,885,000	1.00% - 3.00%	8/1/2050	89,880,000
Series 2021A	9/7/2021	68,280,000	2.00% - 4.00%	8/1/2051	52,585,000
Series 2021B	9/7/2021	14,990,000	2.00% - 3.00%	8/1/2051	14,230,000
Series 2023A	9/12/2023	89,385,000	4.00% - 5.00%	8/1/2053	89,385,000
					\$ 373,865,000

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

Revenue bond debt service requirements to maturity are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending December 31:			
2024	\$ 15,270,000	\$ 11,754,852	\$ 27,024,852
2025	15,390,000	11,657,115	27,047,115
2026	15,895,000	11,080,365	26,975,365
2027	15,970,000	10,502,415	26,472,415
2028	16,010,000	9,948,503	25,958,503
2029-2033	68,760,000	42,663,394	111,423,394
2034-2038	60,735,000	32,605,496	93,340,496
2039-2043	63,455,000	23,398,695	86,853,695
2044-2048	65,995,000	12,992,801	78,987,801
2049-2053	36,385,000	3,618,050	40,003,050
	<u>\$ 373,865,000</u>	<u>\$ 170,221,686</u>	<u>\$ 544,086,686</u>

The City has issued revenue bonds and proceeds from this type of long-term debt are used to finance the City's water, water pollution control, and stormwater utilities, which are responsible for all phases of operation and maintenance of the City's public water supply, wastewater treatment, and stormwater activities. The water, water pollution control, and stormwater debt transactions are reported in separate funds for internal accounting purposes. However, the revenue generated by the Combined Water, Water Pollution Control, and Stormwater Utility Fund is pledged in loan agreements and in bond covenants for repayment of debt.

The City has pledged future utility revenues, net of specified operating expenses, to repay \$ 544,086,686 in revenue bonds principal and interest. The bonds are payable from utility net revenues through December 31, 2052. Annual principal and interest payments on the bonds have required an average of 40% of net revenues. The City's debt covenants require that 125% of the annual debt service payment be available in pledged revenues. Principal and interest paid for the current year and total net revenues for the current year were \$ 23,815,790 and \$ 53,874,056, respectively. This equates to a net revenue/debt ratio of 2.26 which meets the requirement. The City takes into consideration the 1.25 covenant requirement when establishing its utility rate model.

In August 2023, the City issued \$ 89,385,000 in Series 2023A Revenue Bonds and \$ 9,415,000 in Series 2023A General Obligation Temporary Renewal and Improvement Notes. A portion of the proceeds of these issues was used to currently refund the 2022B General Obligation Temporary Renewal and Improvement Notes and provide funds for general municipal improvements.

Lease Obligations

The City, as a lessee, has entered into various lease agreements with companies and organizations in and around the City as summarized below:

CITY OF TOPEKA, KANSAS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 (Continued)

Governmental activities:

In fiscal year 2020, the City entered into a 60-month lease as lessee for the use of a copier. An initial lease liability was recorded in the amount of \$15,817. The City is required to make annual fixed payments of \$5,383. The lease has an interest rate of 2.120%. The value of the right-to-use asset as of December 31, 2023 is \$15,817 with accumulated amortization of \$8,333.

\$ 5,271

In fiscal year 2021, the City entered into three 60-month leases as lessee for the use of copiers. An initial lease liability was recorded in the amount of \$45,721. The City is required to make annual fixed payments of \$11,878. The leases have an interest rate of 2.120%. The value of the right-to-use assets as of December 31, 2023 is \$45,722 with accumulated amortization of \$19,852.

23,022

In fiscal year 2022, the City entered into 17 60-month leases as lessee for the use of copiers. An initial lease liability was recorded in the amount of \$281,383. The City is required to make annual fixed payments of \$57,123. The leases have interest rates ranging from 3.080% to 5.140%. The value of the right-to-use assets as of December 31, 2023 is \$301,004 with accumulated amortization of \$70,779.

184,497

In fiscal year 2021, the City entered into a three-year lease as lessee for the use of computers. An initial lease liability was recorded in the amount of \$25,979. The City is required to make annual fixed payments of \$8,806. The lease has an interest rate of 1.700%. The value of the right-to-use asset as of December 31, 2023 is \$25,979 with accumulated amortization of \$11,546.

8,659

In fiscal year 2022, the City entered into one three-year lease and two four-year leases as lessee for the use of computers and cyber defense hardware. An initial lease liability was recorded in the amount of \$1,754,692. The City is required to make annual fixed payments of \$393,078. The leases have interest rates of 4.540%, 4.580%, and 5.321%. The value of the right-to-use assets as of December 31, 2023 is \$1,756,651 with accumulated amortization of \$672,232.

1,031,121

In fiscal year 2016, the City entered into a 10-year lease as lessee for the use of office space. An initial lease liability was recorded in the amount of \$240,244. The City is required to make quarterly fixed payments of \$14,776. The lease has an interest rate of 2.000%. The value of the right-to-use asset as of December 31, 2023 is \$240,244 with accumulated amortization of \$113,056.

129,723

In fiscal year 2020, the City entered into a 10-year lease as lessee for the use of a firing range. An initial lease liability was recorded in the amount of \$38,282. The City is required to make annual fixed payments of \$1,415. The lease has an interest rate of 2.56%. The value of the right-to-use asset as of December 31, 2023 is \$ 16,337 with accumulated amortization of \$2,131.

15,480

In fiscal year 2017, the City entered into a nine-year lease as lessee for the use of two fire truck pumps. An initial lease liability was recorded in the amount of \$868,457. The City is required to make annual fixed payments of \$179,568. The lease has an interest rate of 1.692%. The value of the right-to-use asset as of December 31, 2023 is \$868,457 with accumulated amortization of \$227,729.

520,977

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

In fiscal year 2023, the City entered into a 36 month lease as lessee for the use of computers. An initial lease liability was recorded in the amount of \$171,014. The City is required to make annual fixed payments of \$58,341. The lease has an interest rate of 2.363%. The value of the right to use asset as of December 31, 2023 of \$171,014 with accumulated amortization of \$40,220.

112,672

In fiscal year 2023, the City entered into a 53 month lease as lessee for the use of portable radios. An initial lease liability was recorded in the amount of \$983,473. The City is required to make annual fixed payments of \$217,487. The lease has an interest rate of 4.350%. The value of the right to use asset as of December 31, 2023 of \$983,473 with accumulated amortization of \$96,492.

782,981

In fiscal year 2023, the City entered into four 36 month leases as lessee for the use of computers and a tower. An initial lease liability was recorded in the amount of \$194,308. The City is required to make annual fixed payments of \$104,483. The lease has an interest rate of 1.700%. The value of the right-to-use asset as of December 31, 2023 is \$194,308 with accumulated amortization of \$22,689.

126,632

**Business-type activities:**

In fiscal year 2022, the City entered into three 60-month leases as lessee for the use of copiers. An initial lease liability was recorded in the amount of \$130,526. The City is required to make annual fixed payments of \$6,685. The leases have interest rates of 2.177%, 2.363%, and 7.286%. The value of the right-to-use assets as of December 31, 2023 is \$36,767 with accumulated amortization of \$7,821.

22,031

Total City leases payable \$ 2,963,066

The future principal and interest lease payments as of December 31, 2023 were as follows:

Year	Governmental Activities	
	Principal	Interest
2024	\$ 958,418	\$ 110,835
2025	953,889	75,729
2026	803,148	40,079
2027	214,332	9,630
2028	1,127	288
2029 - 2033	6,083	992
2034 - 2037	4,038	208
	<u>\$ 2,941,035</u>	<u>\$ 237,761</u>
Year	Business-Type Activities	
	Principal	Interest
2024	\$ 7,017	\$ 1,011
2025	7,339	689
2026	7,675	352
	<u>\$ 22,031</u>	<u>\$ 2,052</u>

CITY OF TOPEKA, KANSAS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 (Continued)

SBITA Obligations

The City has entered into various SBITA agreements with companies and organizations as summarized below:

Governmental activities:

In fiscal year 2023, The City entered into a 23 month subscription for the use of SeeClickFix software. An initial subscription liability was recorded in the amount of \$1,612. The City is required to make annual fixed payments of \$1,654. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$3,869 with accumulated amortization of \$1,973.

\$ -

In fiscal year 2023, the City entered into a 22 month subscription for the use of Plate Reader Software. An initial subscription liability was recorded in the amount of \$23,465. The City is required to make annual fixed payments of \$24,000. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$23,465 with accumulated amortization of \$12,741.

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In fiscal year 2023, The City entered into a 25 month subscription for the use of Netmotion Software. An initial subscription liability was recorded in the amount of \$44,688. The City is required to make annual fixed payments of \$23,250. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$48,701 with accumulated amortization of \$22,564.

22,638

In fiscal year 2023, the City entered into a 36 month subscription for the use of Cell Hawk Service software. An initial subscription liability was recorded in the amount of \$7,678. The City is required to make annual fixed payments of \$2,570. The subscription has an interest rate of 2.363%. The value of the right to use asset as of December 31, 2023, is \$7,678 with accumulated amortization of \$1,561.

5,108

In fiscal year 2023, the City entered into a 36 month subscription for the use of Vector LMS software. An initial subscription liability was recorded in the amount of \$80,871. The City is required to make annual fixed payments of \$27,009. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$80,871 with accumulated amortization of \$26,957.

55,714

In fiscal year 2023, the City entered into a 24 month subscription for the use of Address Identification software. An initial subscription liability was recorded in the amount of \$9,844. The City is required to make annual fixed payments of \$5,085. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$9,844 with accumulated amortization of \$4,796.

4,951

In fiscal year 2023, the City entered into a 14 month subscription for the use of UFED Premium Software. An initial subscription liability was recorded in the amount of \$78,526. The City is required to make annual fixed payments of \$79,000. The subscription has an interest rate of 2.894%. The value of the right to use asset as of December 31, 2023, is \$78,526 with accumulated amortization of \$64,987.

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CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

In fiscal year 2023, the City entered into a 24 month subscription for the use of Dictation and Transcription Software. An initial subscription liability was recorded in the amount of \$16,392. The City is required to make annual fixed payments of \$ 5,579. The subscription has an interest rate of 3.102%. The value of the right to use asset as of December 31, 2023, is \$27,214 with accumulated amortization of \$13,421.

5,411

In fiscal year 2023, The City entered into a 19 month subscription for the use of Spectrum software. An initial subscription liability was recorded in the amount of \$218,736. The City is required to make annual fixed payments of \$222,453. The subscription has an interest rate of 2.707%. The value of the right to use asset is of December 31, 2023, is \$218,736 with accumulated amortization of \$134,377.

-

In fiscal year 2023, the City entered into a 35 month subscription for the use of Upland Software. An initial subscription liability was recorded in the amount of \$42,618. The City is required to make annual fixed payments of \$22,160. The subscription has an interest rate of 2.656%. The value of the right to use asset as of December 31, 2023, is \$42,618 with accumulated amortization of \$14,219.

21,587

In fiscal year 2023, the City entered into a 22 month subscription for the use of Citrix ShareFile software. An initial subscription liability was recorded in the amount of \$2,432. The City is required to make annual fixed payments of \$1,412. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$2,432 with accumulated amortization of \$1,305.

1,201

In fiscal year 2023, the City entered into a 21 month subscription for the use of Presentation Server. An initial subscription liability was recorded in the amount of \$2,620. The City is required to make annual fixed payments of \$2,857. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$2,620 with accumulated amortization of \$1,447.

-

In fiscal year 2023, the City entered into a 24 month subscription for the use of DebtBook software. An initial subscription liability was recorded in the amount of \$35,551. The City is required to make annual fixed payments of \$18,000. The subscription has an interest rate of 2.560%. The value of the right to use asset as of December 31, 2023, is \$38,551 with accumulated amortization of \$10,441.

17,551

In fiscal year 2023, the City entered into a 24 month subscription for the use of Predictor software. An initial subscription liability was recorded in the amount of \$68,583. The City is required to make monthly fixed payments of \$0. Additionally, there are annual other reasonably certain payments of \$ 34,291. The subscription has an interest rate of 0.00%. The value of the right to use asset as of December 31, 2023, is \$68,583 with accumulated amortization of \$34,008.

34,291

In fiscal year 2023, the City entered into a 48 month subscription for the use of Revitalize LLC website Design. An initial subscription liability was recorded in the amount of \$62,724. The City is required to make annual fixed payments of \$16,500. The subscription has an interest rate of 2.707%. The value of the right to use asset as of December 31, 2023, is \$132,274 with accumulated amortization of \$94.

62,724

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

Business-type activities:

In fiscal year 2023, the City entered into a 47 month subscription for the use of Fracta Software. An initial subscription liability was recorded in the amount of \$73,180. The City is required to make annual fixed payments of \$27,000. The subscription has an interest rate of 2.676%. The value of the right to use asset as of December 31, 2023 of \$73,180 with accumulated amortization of \$18,475.

48,062

In fiscal year 2023, the City entered into a 47 month subscription for the use of Passport License software. An initial subscription liability was recorded in the amount of \$239,945. The City is required to make annual fixed payments of \$84,300. The subscription has an interest rate of 2.676%. The value of the right to use asset as of December 31, 2023 of \$239,092 with accumulated amortization of \$61,045.

239,945

Total City SBITA payable \$ 519,183

The future principal and interest SBITA payments as of December 31, 2023 were as follows:

Governmental Activities		
Year	Principal	Interest
2024	\$ 153,677	\$ 2,811
2025	45,792	2,089
2026	15,642	858
2027	16,065	435
	<u>\$ 231,176</u>	<u>\$ 6,193</u>
Business-Type Activities		
Year	Principal	Interest
2024	\$ 101,593	\$ 7,707
2025	104,312	4,988
2026	82,102	2,197
	<u>\$ 288,007</u>	<u>\$ 14,892</u>

**H. Debt Defeasance**

In prior years, the City issued refunding bonds to defease the 2019A General Obligation Refunding and Improvement Bonds. The outstanding balances on the bonds totaled \$ 491,977 as of December 31, 2023. Securities were deposited in an irrevocable trust with an escrow agent (refunding that occurred in the current year, was called within 90 days) to provide for all future debt service payments. This issue is considered defeased, and the liability has been removed from long-term debt.



CITY OF TOPEKA, KANSAS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 (Continued)

**I. Conduit Debt**

The City has issued industrial revenue bonds to finance the purchase of land and construction of facilities leased to local businesses. The lease agreements provide for rentals sufficient to service the debt repayment of the related bonds. The bonds and related interest costs are payable solely from lessee rentals and do not constitute general liabilities of the City. The lessees have the option of purchasing the leased properties at any time during the lease periods for amounts sufficient to retire the related outstanding bonds. At the end of the lease periods, which conform to bond maturity schedules, the lessees may either purchase the property for a nominal amount or renew the leases annually at nominal amounts. Industrial revenue bonds outstanding at December 31, 2023, totaled \$ 73,280,000.

**J. Short-Term Debt - Notes**

The City issues bond anticipation notes (BANs) to fund the work in process for capital projects, depositing the proceeds in its capital improvement funds. The City issues BANs to cover expense until the project is finalized and/or a general obligation or revenue bond issuance is completed. Notes outstanding at December 31, 2023 mature on October 1, 2024 and bear interest of 5.75% - 6.50%. The temporary notes payable in the statement of net position for the governmental activities includes \$ 106,288 of issuance premium.

Short-term debt activity for the year ended December 31, 2023, was as follows:

	Beginning Balance	Issues	Redeemed	Ending Balance
Governmental activities notes	\$ 5,325,871	\$ 9,521,288	\$ 5,325,871	\$ 9,521,288

**K. Restricted Assets**

The balances of internally and externally restricted asset accounts in the enterprise funds are as follows:

	Water, Stormwater & WPC Utility Fund
Bond reserve	\$ 17,909,320
Accrued interest	4,643,571
Water consumer deposits	1,262,327
Water consumer deposits flushing meters	180,186
Total restricted assets	\$ 23,995,404

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

**4 - Other Information**

**A. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. Under the Kansas Tort Claims Act, K.S.A. 75-6101 to 75-6115, general liability claims against the City are limited within the scope of the act to an occurrence aggregate of \$ 500,000. The City self-insures for general liability claims up to this statutory dollar limit and has a self-insured retention on third party vehicle liability claims of \$ 500,000 with a \$ 2,000,000 policy limit. The City purchases commercial insurance coverage for physical damage to City property. For each of the past three years, settlements have been within coverage limits.

The City is also self-insured for several other categories of potential loss. As part of its self-insurance program, the City has established internal self-insurance funds for employee health insurance, workers' compensation, and unemployment compensation (jointly, the internal self-insurance funds). The claims liability is based upon estimates of the ultimate cost of claims, including inflation factors and historical trend data. Other non-incremental costs are not included in the basis for estimating the liability. There has been no significant reduction in commercial or self-insurance coverage from the prior year.

The internal self-insurance funds accrue the required amounts for the payment of anticipated claims by apportioning rate charges among the various City departments. Rates are based on historical and expected future expenses pursuant to eight-year actuarial studies. These rate charges are reported as expenditures in the applicable funds. Risks attributable to the workers' compensation self-insurance fund have excess reinsurance coverage above \$ 500,000.

The health self-insurance fund has catastrophic stop-loss reinsurance for all claims, except those for prescription drugs, to help protect the City against extraordinary losses. It also maintains a trust reserve. Our management of this program and claims experience over the past several years has enabled us to not only maintain but upgrade benefit coverage with continued 100% payment of individual employee plans and no increases in dependent premiums.

A reconciliation of changes in liabilities for claims, including claims incurred but not reported, for the past two years follows:

	2023	2022
Claims liabilities at beginning of the year	\$ 3,252,986	\$ 3,081,588
Claims incurred during the year	14,671,884	11,673,213
Claims paid during the year	(13,782,410)	(11,501,815)
Claims liabilities at the end of the year	\$ 4,142,460	\$ 3,252,986

CITY OF TOPEKA, KANSAS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 (Continued)

**B. Contingent Liabilities**

The City is involved in lawsuits arising in the ordinary course of activities, including claims regarding wrongful death, personal injury, civil rights actions and wrongful termination cases. While cases may have future financial effect, management, based on advice of counsel, believes that their ultimate outcome will not be material to the basic financial statements.

The City is party to various claims, legal actions and complaints arising in the ordinary course of business. The City has insurance that covers some claims, up to statutory limits, and has set aside money in a special liability fund for payment of non-insured settlements and judgments.

**C. Jointly Governed Organizations**

On December 9, 2004, Shawnee County and the City entered into an interlocal agreement, pursuant to the provisions of K.S.A. 12-2901 et seq., as amended. Pursuant to the terms of the interlocal agreement the County and the City agreed to continue the Joint Economic Development Organization (the “JEDO”), a separate legal entity, created by the County and the City in 2001, to provide the economic development program for the County and the City.

The JEDO is comprised of a seven (7)-member board, which includes three County Commissioners, the Mayor and Deputy Mayor of the City, and two City Council members. The Chair of the JEDO rotates between the County and the City on a yearly basis. Under the terms of the interlocal agreement, the JEDO must remain in existence during the term of the one-half of one percent countywide sales tax approved by the voters imposed on January 1, 2017 and extending through December 31, 2031, plus one year. The revenues derived from the sales tax are deposited with the JEDO, which administers the monies as directed by the vote and under the terms of the interlocal agreement. During the year ended December 31, 2023, the City paid \$ 9,536,148 to JEDO in accordance with the interlocal agreement. The City is owed \$ 2,071,916 from the State of Kansas, which is subsequently due to JEDO for sales taxes earned, but not received and is included in taxes receivable. An annual audit of the JEDO is required to be provided to the City and the County and filed with the City Clerk, the County Clerk and at the Topeka-Shawnee County Public Library.

**D. Other Postemployment Benefits - City Plan**

The City offers a single employer plan for retirees’ health benefits which is described below. The City also participates in a single employer other postemployment benefits plan administered by KPERS specific to long-term disability benefits and life insurance benefits, which City employees are also allowed to participate in, and this plan is further described in Note 4.E. A summary of the total OPEB liability is as follows:

	Governmental Activities	Business-Type Activities	Total
City OPEB liability (as discussed in this Note)	\$ 4,201,502	\$ 1,039,364	\$ 5,240,866
KPERS OPEB liability (as discussed in Note 4.E)	1,083,779	271,819	1,355,598
Total OPEB liability	\$ 5,285,281	\$ 1,311,183	\$ 6,596,464

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
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A summary of the total OPEB expenses is as follows:

City OPEB expense (as discussed in this Note)	\$ 829,645
KPERS OPEB expense (as discussed in Note 4.E)	<u>44,502</u>
 Total OPEB expense	 <u><u>\$ 874,147</u></u>

*Plan description and benefits:* The City’s health plan is self-funded. The City has a single employer plan for retirees’ health benefit. The benefit plan is authorized by Personnel Code Article III, Section 4 Group Insurance B and K.S.A. 12-5040. Retirees have the option to continue with the City plan and pay the monthly premium. However, once the retiree drops the coverage they forfeit their right to future coverage. The City offers major medical health insurance and prescription coverage. The City does offer dental insurance, but the benefit is paid by the retirees on a full cost basis and is assumed to not produce an implicit subsidy. The City’s other postemployment benefit liability is normally liquidated in the General Fund and the Water, Stormwater & Water Pollution Control Utility Fund. The plan does not issue a stand-alone report.

*Funding policy:* The current plan is financed on a pay as you go basis. The retirees pay the same premium established for active employees. The City did not contribute to the plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

*Employees covered by benefit terms:* The City has the following employees covered by the Plan as of December 31, 2023:

Active employees	993
Retirees and covered spouses	<u>28</u>
	<u><u>1,021</u></u>

*Total OPEB liability:* The City’s total OPEB liability of \$ 5,240,866 was determined by an actuarial valuation as of January 1, 2023. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions:

Actual cost method	Entry age normal as a level percentage of payroll
Inflation	2.50%
Salary scale per employee	3.00%
Discount rate	4.18% measurement date 2.04% year preceding measurement date

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
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To the extent Plan (or Trust) assets are projected to be sufficient to make projected benefit payments, the discount rate will equal the expected return on such assets. To the extent a Plan is not projected to be sufficient to make future benefit payments the yield or index for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher should be factored in. Plan assets do not apply to the City's program. The municipal bond rate was determined by taking the average of the published yields from the S&P Municipal Bond 20-year High Grade and the Fidelity GO AA-20 Years indexes.

Mortality rates were based on the Society of Actuaries Pub-2010 Public Retirement Plans Headcount-Weighted General and Public Safety Mortality Tables using Scale MP-2021 Full Generational Improvement.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study conducted for the period January 1, 2016 – December 31, 2018. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2022 KPERS pension valuation.

The City has determined these assumptions are reasonable for its plan. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the KPERS pension valuation.

The changes in the total OPEB liability are as follows:

Balance, December 31, 2022	<u>\$ 6,187,194</u>
Changes for the year:	
Service cost	386,790
Interest	121,014
Difference between expected and actual experience	490,274
Benefits paid	(1,283,800)
Changes in assumptions	<u>(660,606)</u>
Net changes	<u>(946,328)</u>
Balance, December 31, 2023	<u><u>\$ 5,240,866</u></u>

*Changes in assumptions:* The discount rate was changed from 2.04% at the beginning of the measurement period to 4.18% at the end of the measurement period. The salary assumption was changed from rates that vary based on years of service between General and Public Safety, to a flat 3.0% for all. The assumed trend on per capita costs and retiree contribution premiums was revised taking into account the January 1, 2023 renewal.

*Sensitivity of the total OPEB liability to changes in the discount rate:* The following presents the total OPEB liability of the City using the discount rate of 4.18%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
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	1% Decrease 3.18%	Discount Rate 4.18%	1% Increase 5.18%
Total OPEB liability	\$ 5,805,022	\$ 5,240,866	\$ 4,737,785

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:* The following presents the total OPEB liability of the City using the healthcare cost trend rate of 7.50% in 2023 decreasing to an ultimate rate of 4.50% in 2035, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rate:

	Health Care Cost Trend Rates		
	1% Decrease	Actual	1% Increase
Total OPEB liability	\$ 4,620,742	\$ 5,240,866	\$ 5,981,683

*OPEB Expense:* For the year ended December 31, 2023, the City recognized OPEB expense of \$ 829,645.

*Deferred Outflows of Resources and Deferred Inflows of Resources:* At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,990,112	\$ -
Changes of assumptions	975,358	822,043
Contributions subsequent to the measurement date	2,127,362	-
	\$ 5,092,832	\$ 822,043

The \$ 2,127,362 reported as deferred outflows of resources related to OPEB resulting from the City’s contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average remaining service lives of plan participants (actives and retirees) as follows:

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Year ending December 31:		
2024	\$	321,840
2025		321,694
2026		306,844
2027		280,006
2028		206,449
Thereafter		706,594
		<hr/>
	\$	<u>2,143,427</u>

**E. Other Postemployment Benefits - KPERS**

*Plan Description:* The City participates in a single employer long-term disability other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-4927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

*Benefits:* Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60% (prior to January 1, 2006, 66 2/3%) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60% of the member's monthly compensation, with a minimum of \$ 100 and a maximum of \$ 5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability begins after age 60, benefits are payable while the disability continues, for a period of five years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of (1) the member's annual rate of compensation at the time of disability, or (2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less 1-percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the

CITY OF TOPEKA, KANSAS  
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death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

*Employees covered by benefit terms:* The City has the following employees covered by the Plan as of June 30, 2023:

Active employees	486
Disabled members	14
	500
	500

*Total OPEB Liability:* The City’s total KPERS OPEB liability of \$ 1,355,598 was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023 as the measurement date, using the following actuarial assumptions:

Actuarial cost method	Entry age normal
Inflation	2.75%
Salary increases	3.50%
Discount rate	3.65% measurement date 3.54% year preceding measurement date

Mortality rates were based on the RP-2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2021.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study conducted for the period January 1, 2016 - December 31, 2018. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2022 KPERS pension valuation.



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The changes in the total OPEB liability are as follows:

Balance, December 31, 2022	\$ 1,562,088
Changes for the year:	
Service cost	76,015
Interest	54,846
Effect of economic/demographic gains or losses	(152,867)
Effect of assumptions changes or inputs	(5,331)
Benefit payments	(179,153)
Net changes	(206,490)
Balance, December 31, 2023	\$ 1,355,598

*Changes in assumptions:* The discount rate was changed from 3.54% at the beginning of the measurement period to 3.65% at the end of the measurement period.

*Sensitivity of the total KPERS OPEB liability to changes in the discount rate:* The following presents the total KPERS OPEB liability of the City using the discount rate of 3.65%, as well as what the City's total KPERS OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease 2.65%	Discount Rate 3.65%	1% Increase 4.65%
Total OPEB liability	\$ 1,404,486	\$ 1,355,598	\$ 1,307,838

*Sensitivity of the total KPERS OPEB liability to changes in the healthcare cost trend rates:* The health care cost trend rates do not affect liabilities related to the long-term disability benefits sponsored by KPERS.

OPEB expenses: For the year ended December 31, 2023, the City recognized OPEB expense of \$ 44,502.

*Deferred Outflows of Resources and Deferred Inflows of Resources:* At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 134,117	\$ 658,340
Changes of assumptions	95,517	232,180
	\$ 229,634	\$ 890,520

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense over the average remaining service lives of plan participants (actives and retirees) as follows:

Year ending June 30:		
2024	\$	(86,359)
2025		(86,359)
2026		(83,369)
2027		(87,053)
2028		(106,732)
Thereafter		(211,014)
		<hr/>
	\$	<u>(660,886)</u>

**F. Employee Retirement Systems and Pension Plans**

A summary of the net pension liability is as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Net pension liability	<u>\$ 125,176,544</u>	<u>\$ 6,142,290</u>	<u>\$ 131,318,834</u>

*Description of Pension Plan:* The City participates in a cost-sharing multiple-employer pension plan (Pension Plan), administered by the Kansas Public Employees Retirement System (KPERs), a body corporate and an instrumentality of the State of Kansas. KPERs provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

Public employees, which includes:

- State/School employees
- Local employees
- Police and Firemen
- Judges

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in the Local employees group and the Kansas Police and Firemen group.

KPERs issues a stand-alone annual comprehensive financial report, which is available on the KPERs website at [www.kpers.org](http://www.kpers.org).

*Benefits:* Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55

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(Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

*Contributions:* Member contributions are established by state law and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll for the fiscal year ended June 30, 2023.

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The actuarially determined employer contribution rates (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rates are as follows:

	Actuarial Employer Rate	Statutory Employer Capped Rate
Local government employees	8.43%	8.43%
Police and firemen	22.86%	22.86%

Member contribution rates as a percentage of eligible compensation for the fiscal year 2023 are 6.00% for Local employees and 7.15% for Police and Firemen.

*Employer allocations:* Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City’s share of the collective pension amounts as of December 31, 2023, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal year ended June 30, 2023.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2023, the City’s proportion for the Local employees group was 1.460%, which was a decrease of 0.012% from its proportion measured at June 30, 2022. At June 30, 2023, the City’s proportion for the Police and Firemen group was 6.304%, which was a decrease of 0.572% from its proportion measured at June 30, 2022.

*Net pension liability:* At December 31, 2023, the City reported a liability of \$ 30,632,391 and \$ 100,686,443, for its total proportionate share of the net pension liability for the Local and Police and Firemen groups, respectively.

*Actuarial assumptions:* The total pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023, using the following actuarial assumptions:

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Actuarial cost method	Entry age normal
Price inflation	2.75%
Salary increase	3.50% to 12.00%, including price inflation
Investment rate of return	7.00% compounded annually, net of investment expense, and including price inflation

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2016 through December 31, 2018.

The long-term expected rate of return of pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of the most recent experience study, dated January 7, 2020, are summarized in the following table:

Asset	Long-Term Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equities	23.50%	5.20%
Non-U.S. Equities	23.50%	6.40%
Private Equity	8.00%	9.50%
Private Real Estate	11.00%	4.45%
Yield Driven	8.00%	4.70%
Real Return	11.00%	3.25%
Fixed Income	11.00%	1.55%
Short-term Investments	4.00%	0.25%
	100.00%	

*Discount rate:* The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more

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than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate:* The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease 6.00%	Discount Rate 7.00%	1% Increase 8.00%
Local	\$ 43,923,579	\$ 30,632,391	\$ 19,559,446
Police and fireman	135,776,353	100,686,443	71,389,321
	\$ 179,699,932	\$ 131,318,834	\$ 90,948,767

*Pension expense:* For the year ended December 31, 2023, the City recognized Local pension expense of \$ 4,259,368 and Police and Firemen pension expense of \$ 17,183,364, which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

*Deferred outflows of resources and deferred inflows of resources:* At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for Local and Police and Firemen groups from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ 11,867,836	\$ 4,314
Net differences between projected and actual earnings on investments	6,324,901	-
Changes of assumptions	11,398,840	-
Changes in proportion	2,876	7,987,819
	<u>29,594,453</u>	<u>7,992,133</u>
Contributions subsequent to the measurement date	<u>6,334,166</u>	<u>-</u>
	<u>\$ 35,928,619</u>	<u>\$ 7,992,133</u>

The \$ 6,334,166 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Local Group Amount	Police and Fireman Group Amount	Total
Year ending December 31:			
2024	\$ 1,803,638	\$ 5,450,502	\$ 7,254,140
2025	751,622	2,797,087	3,548,709
2026	2,649,152	7,032,570	9,681,722
2027	440,877	650,900	1,091,777
2028	12,282	13,690	25,972
	<u>\$ 5,657,571</u>	<u>\$ 15,944,749</u>	<u>\$ 21,602,320</u>

Deferred outflows and inflows of resources related to the difference between expected and actual plan experience, changes in proportionate share and changes in assumptions are being amortized over a closed period equal to the average of the expected service lives of all employees at the beginning of each measurement period. Deferred outflows of resources related to the difference between projected and actual earning on pension plan investments is being amortized over a closed five-year period.

*Description of Deferred Compensation Plan:* In 2004, the City entered into an agreement with ING Group to be the exclusive third-party provider under the City's Internal Revenue Code Section 457 (deferred compensation) plan. Costs of the Section 457 Plan are borne by the participants. The deferred compensation plan administered by ING, which is available to all benefit eligible employees, permits employees to defer taxes on the portion of their salary designated for deposit with the third party provider

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until future years. The deferred compensation is not subsequently available to employees until the occurrence of a defined "qualifying event," which includes separation from employment, retirement, death, or certain unforeseeable emergencies.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights "are held in trust for the exclusive benefit of (employee) participants and their beneficiaries". The City, which does not have access to those properties or rights, provides neither administrative services to nor investment advice for the plan, and therefore does not include the balances and activities of the plan in the City's financial statements.

**G. Commitments and Encumbrances**

*Community Improvement District:* On May 3, 2012 the City established the Holliday Square Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 3,926,464. The amount reimbursed to the developer as of December 31, 2023, was \$ 1,082,747.

On January 28, 2014, the City established the Crosswinds Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 5,400,000. The amount reimbursed to the developer as of December 31, 2023, was \$ 2,606,331.

On October 3, 2017, the City established the SE 29th Street Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the



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amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 900,000. The amount reimbursed to the developer as of December 31, 2023, was \$ 421,191.

On September 4, 2018, the City established the Cyrus Hotel Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 5,000,000. The amount reimbursed to the developer as of December 31, 2023, was \$ 404,413.

On November 14, 2017, the City established the Wheatfield Community Improvement District (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 5,193,289. The amount reimbursed to the developer as of December 31, 2023, was \$ 1,090,979.

On May 7, 2019, the City established the Wanamaker Hills (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 6,046,550. The amount reimbursed to the developer as of December 31, 2023, was \$ 1,092,536.

On June 18, 2019, the City established the Sherwood Crossing (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 1% CID sales tax. The City has entered into a developer

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agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 822,715. The amount reimbursed to the developer as of December 31, 2023, was \$ 542,050.

On April 1, 2021, the City established the Downtown Ramada Inn (CID) for economic development purposes and to finance a capital improvement project. The method of financing the project is a pay as you go with project costs reimbursed with the proceeds of a 2% CID sales tax. The City has entered into a developer agreement whereby the developer financed project costs that have been certified by the City as eligible to be reimbursed from CID sales tax attributable to the project. Under the CID plan the developer may be reimbursed up to the certified cost amount including interest from CID sales taxes during a period not to exceed 22 years. CID sales taxes were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligation is limited solely to the amount of CID sales taxes received attributable to the project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the City. At December 31, 2023, the amount of eligible reimbursable project costs submitted by the developer was \$ 308,090. The amount reimbursed to the developer as of December 31, 2023, was \$ 162,072.

*Encumbrances:* There were no encumbrances outstanding at December 31, 2023.

#### **H. Tax Abatements**

*Neighborhood Revitalization Program:* The City has established a Neighborhood Revitalization Program (NRP), which provides tax rebates to property owners making improvements that raise the appraised value of residential property by 10% and of commercial property by 20%. The program is intended to promote the revitalization of the City's intensive care, at-risk neighborhoods and downtown by creating an incentive for the rehabilitation, conservation, and redevelopment of these areas. A partial or full property tax rebate up to 10 years may be given based on the incremental increase in appraised value resulting from improvements made to a property in the targeted areas which encompasses 21% of the city's land area. Rebates are most incentivized for historic properties, intensive care neighborhoods, and new housing. The NRP is authorized under City policy and Kansas statute K.S.A. 12-117. To receive a rebate as part of the NRP, applicants must submit an application, complete their improvement, and meet all program criteria. Because the rebate is not given until property taxes are paid, there are no provisions for recapturing taxes. The amount of the City's share of rebates issued in 2023 was \$ 691,875.

*Abatements of Other Governments:* The City is also subject to tax abatements granted by Shawnee County, Kansas. The agreements have been negotiated under Section 13 of Article 11 of the Kansas Constitution, which specifies that the property for which the exemption is granted will be used for manufacturing articles of commerce, conducting research and development or storing goods or commodities which are sold or traded in interstate commerce. The exemption may be granted for a maximum of ten years. The County's Statement of Policy and Procedure for Tax Exemptions and

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(Continued)

Incentives for Economic Development by Shawnee County Home Rule Resolution No. HR-2002-9, governs the issuance of tax exemptions within the County and dictates the following procedures:

1. The applicant shall apply for a tax exemption by filing a written application, 2. The County shall then determine whether the requested tax exemption may be lawfully granted and should be granted, 3. The amount of the tax incentive will then be determined in accordance with the policy, and 4. Upon the failure of the business to fully and timely pay the in lieu tax payments, as may be required as a condition of granting of an exemption, or to provide reports or other information requested by the City and reasonably necessary for the implementation of the policy, the City may either deny, revoke, or not renew the authorization of such an exemption. All requests for a tax exemption for economic development purposes shall be considered and acted upon in accordance with the County’s Statement of Policy and Procedure for Tax Exemptions and Incentives for Economic Development by Shawnee County Home Rule Resolution No. HR-2002-9. The amount of City taxes abated during 2023 was \$ 20,456,753. The City has not made any commitments as part of the agreements other than to reduce taxes.

The City has not made any commitments as part of the agreements other than to reduce taxes.

**I. TDC - Acquisition**

On June 7, 2023, The City entered into a purchase contract to acquire Hotel Topeka at City Center (Hotel) out of receivership for a total transaction price of \$ 7,668,750 with adjustments for working capital.

The transaction closed on October 31, 2023, with the final closing documents identifying TDC as the acquiring entity. The funds for acquiring the Hotel were paid for by the City.

The acquisition of the Hotel has been accounted for in accordance with GASB 69 as the consideration paid was significant in relation to the assets and liabilities acquired. The operations of the Hotel became a part of TDC’s operations effective November 1, 2023.

The assets and liabilities were recorded at acquisition value in accordance with paragraph 32 of GASB 69. The following is the allocation of net assets acquired and consideration paid.

Cash	\$	5,000
Accounts receivable, net		12,539
Inventory		29,557
Prepaid expenses		137,312
Capital assets		7,287,977
Accounts payable		(56,120)
Deposits received		(24,808)
		\$ 7,391,457

The TDC is a blended component unit of the City and received capital contributions from the City of \$ 417,065 in cash and an initial noncash contribution of \$ 7,391,457 for the period ended December 31, 2023.

CITY OF TOPEKA, KANSAS  
NOTES TO BASIC FINANCIAL STATEMENTS  
(Continued)

**J. Management Agreement**

TDC has contracted with TOKS Associates LLC to manage operations of Hotel Topeka at City Center. The management agreement commenced on October 31, 2023, and was renewed for an additional six months on December 31, 2023. The agreement will automatically renew for an additional six months indefinitely until either party provides notice of termination of the agreement.

TDC will pay a management fee equal to the greater of 3% of total revenues, or \$ 7,500 per month, provided that the total fee for any fiscal year is not less than \$ 120,000. If, at the end of any full fiscal year, the total of the monthly installments is less than \$ 120,000, TDC shall pay TOKS Associates LLC an amount equal to the difference. TDC will also pay TOKS Associates LLC an accounting fee of \$ 1,500 per month.

All hotel employees are employees of TOKS Associates LLC and, as such, TDC has no direct employees and no pension obligations. For the period ended December 31, 2023, TDC paid total management fees of \$ 17,572 and total accounting fees of \$ 3,050.

**K. Subsequent Events**

During the period of January 7 to January 16, 2024, the City experienced an extreme cold weather event characterized by temperatures dropping significantly, posing risks to public health, infrastructure, and safety. This event impacted the City's Utility operations, including its water treatment plant resulting in loss of chlorination, as well as, damage to a waste digester at the Oakland Wastewater Treatment Plant, water damage to a sprinkler system in a government owned building, and expenses related to unexpected supplies and staff time to respond to the extreme conditions. On January 12, 2024, the State of Kansas issued a disaster declaration as a result of these conditions. As of the time of this report, the City estimates the financial impact of this event to be \$10.5 million to the Utility system and \$ 100,000 to General Government services. The City has returned to normal operations since the event. Additionally, the City has requested to participate in the FEMA Public Assistance Program for financial assistance to aid its recovery from this event.

**REQUIRED SUPPLEMENTARY INFORMATION**

## City of Topeka, Kansas

### Required Supplementary Information Schedule of Changes in Total OPEB Liability and Related Ratios - City Plan

	2023	2022	2021	2020	2019	2018
Service cost	\$ 386,790	\$ 338,383	\$ 227,943	\$ 159,429	\$ 148,618	\$ 133,319
Interest	121,014	119,856	121,908	155,463	121,652	129,858
Change in benefit terms	-	328,789	395,962	-	-	-
Benefits paid	(1,283,800)	(1,175,372)	(606,081)	(377,976)	(385,093)	(210,799)
Difference between expected and actual experience	490,274	-	1,022,335	258,979	894,226	18,851
Changes in assumptions	(660,606)	211,115	678,078	508,947	(537,682)	100,971
Net change in total OPEB liability	(946,328)	(177,229)	1,840,145	704,842	241,721	172,200
Total OPEB liability, beginning	6,187,194	6,364,423	4,524,278	3,820,436	3,578,715	3,406,515
Total OPEB liability, ending	\$ 5,240,866	\$ 6,187,194	\$ 6,364,423	\$ 4,525,278	\$ 3,820,436	\$ 3,578,715
Covered employee payroll	\$ 65,225,628	\$ 64,881,064	\$ 64,881,064	\$ 71,885,845	\$ 67,767,197	\$ 65,614,990
Total OPEB liability as a percentage of covered employee payroll	8.03%	9.54%	9.81%	6.30%	5.64%	5.45%

#### Notes to schedule

2023 Changes of assumptions: The discount rate was changed from 2.04% at the beginning of the year to 4.18% at the end of the year. The census was updated from January 1, 2021 to January 1, 2023. The assumed plan distribution for future retiring employees electing coverage upon retirement was revised from 65% Base / 35% Buy Up to 75% / 25%, respectively. The assumed proportion of future eligible retiring employees electing coverage upon retirement was revised from 20% to 18%. Since COBRA is cheaper no retiree enrollment is assumed if retirement occurs within 18 months of attaining age 65. The per capita costs, retiree contribution premiums and trend assumptions were updated as part of the evaluation.

2022 Changes of assumptions: The discount rate was changed from 1.96% at the beginning of the year to 2.04% at the end of the year. The assumed salary scale was revised from a flat 2.5% for all to flat 3.0% for all. The assumed trends on per capita costs and retiree contribution premiums were revised taking into account the January 1, 2022 renewal. The individual stop loss limit was increased from \$ 150,000 in 2021 to \$ 200,000 in 2022.

2021 Changes of assumptions: The discount rate was changed from 2.74% at the beginning of the year to 1.96% at the end of the year. The salary assumption was changed from rates that vary based on years of service between General and Public Safety to a flat 2.5% for all. The assumed proportion of future retiring employees with a covered spouse was lowered from 20% to 15%. Previously it was assumed 20% of current retirees with single coverage would add a spouse; after one year out, that assumption was eliminated. This resulted in an increase of costs of \$ 678,078.

2020 Changes of assumptions: The discount rate was changed from 4.10% at the beginning of the year to 2.74% at the end of the year. This resulted in an increase of costs of \$ 508,947.

2019 Changes of assumptions: The discount rate was changed from 3.44% at the beginning of the year to 4.10% at the end of the year. This resulted in a reduction of costs of \$ 537,682.

2018 Changes of assumptions: The discount rate was changed from 3.78% at the beginning of the year to 3.44% at the end of the year. This resulted in a reduction of costs of \$ 100,971.

2018 was the City's first year implementing GASB Statement No. 75 for the OPEB liability. This schedule will become a 10-year schedule, as information becomes available, in accordance with GASB Statement No. 75 requirements.

There are no assets accumulated in a trust that meets the criteria of the GASB codification to pay related benefits for the OPEB plan.

(Continued)

**City of Topeka, Kansas**

**Required Supplementary Information (Continued)  
Schedule of Changes in Total OPEB Liability and Related Ratios - KPERS Plan**

	2023	2022	2021
Service cost	\$ 76,015	\$ 133,663	\$ 133,810
Interest	54,846	41,944	46,138
Effect of economic/demographic gains or losses	(152,867)	(52,922)	(86,961)
Effects of assumptions changes or inputs	(5,331)	(234,367)	3,636
Benefit payments	(179,153)	(267,397)	(217,545)
Net change in total OPEB liability	(206,490)	(379,079)	(120,922)
Total OPEB liability, beginning	1,562,088	1,941,167	2,062,089
Total OPEB liability, ending	<u>\$ 1,355,598</u>	<u>\$ 1,562,088</u>	<u>\$ 1,941,167</u>
Covered employee payroll	<u>\$ 26,918,147</u>	<u>\$ 28,072,437</u>	<u>\$ 29,647,554</u>
Total OPEB liability as a percentage of covered employee payroll	5.04%	5.56%	6.55%
	2020	2019	2018
Service cost	\$ 119,623	\$ 110,404	\$ 109,489
Interest	89,422	105,134	90,425
Effect of economic/demographic gains or losses	(585,857)	(140,280)	352,193
Effects of assumptions changes or inputs	120,457	43,662	(38,187)
Benefit payments	(231,690)	(346,744)	(301,970)
Net change in total OPEB liability	(488,045)	(227,824)	211,950
Total OPEB liability, beginning	2,550,134	2,777,958	2,566,008
Total OPEB liability, ending	<u>\$ 2,062,089</u>	<u>\$ 2,550,134</u>	<u>\$ 2,777,958</u>
Covered employee payroll	<u>\$ 29,696,352</u>	<u>\$ 29,861,317</u>	<u>\$ 28,913,231</u>
Total OPEB liability as a percentage of covered employee payroll	6.94%	8.54%	9.61%

2023 Changes of assumptions : The discount rate was updated in accordance with the requirements of GASB 75. The Disability Rates, Estimated Offsets, Waiver Mortality Rates, and Claim Cost Assumption have been updated based on recent experience. The overall impact of the new assumptions is a decrease in the benefit obligations.

2022 Changes of assumptions : The discount rate was updated in accordance with the requirements of GASB 75. The Disability Rates, Estimated Offsets, Waiver Mortality Rates, and Claim Cost Assumption have been updated based on recent experience. The overall of the new assumptions is a decrease in the benefit obligations.

2021 Changes of assumptions : The discount rate was changed from 2.21% at the beginning of the year to 2.16% at the end of the year. This resulted in an increase of costs of \$ 3,636.

2020 Changes of assumptions : The discount rate was changed from 3.50% at the beginning of the year to 2.21% at the end of the year. This resulted in an increase of costs of \$ 120,457

2019 Changes of assumptions : The discount rate was changed from 3.87% at the beginning of the year to 3.50% at the end of the year. This resulted in an increase of costs of \$ 43,662.

2018 Changes of assumptions : The discount rate was changed from 3.58% at the beginning of the year to 3.87% at the end of the year. This resulted in an increase of costs of \$ 43,662.

2018 was the City's first year implementing GASB Statement No. 75 for the OPEB liability. This schedule will become a ten year schedule, as information becomes available, in accordance with GASB Statement No. 75 requirements.

There are no assets accumulated in a trust that meets the criteria of the GASB codification to pay related benefits for the OPEB Plan.

City of Topeka, Kansas

**Required Supplementary Information (Continued)**  
**Schedule of the City's Proportionate Share of the Net Position Liability - KPERS**

	Local 12/31/2023	Police and Firemen 12/31/2023	Local 12/31/2022	Police and Firemen 12/31/2022	Local 12/31/2021	Police and Firemen 12/31/2021
City's proportion of the net position liability	1.460%	6.304%	1.472%	6.876%	1.584%	6.882%
City's proportionate share of the net pension liability	\$ 30,632,391	\$ 100,686,443	\$ 29,258,486	\$ 99,169,938	\$ 19,001,558	\$ 65,666,704
City's covered payroll	\$ 30,030,333	\$ 41,998,126	\$ 28,511,655	\$ 40,701,355	\$ 30,947,582	\$ 40,119,003
City's proportionate share of the net position liability as a percentage of its employee payroll	102.00%	239.74%	102.62%	243.65%	61.40%	163.68%
Plan fiduciary net position as a percentage of the total pension liability	70.55%	64.95%	70.66%	66.12%	81.14%	76.09%
	Local 12/31/2020	Police and Firemen 12/31/2020	Local 12/31/2019	Police and Firemen 12/31/2019	Local 12/31/2018	Police and Firemen 12/31/2018
City's proportion of the net position liability	1.725%	7.081%	1.731%	7.158%	1.72%	7.27%
City's proportionate share of the net pension liability	\$ 29,900,608	\$ 87,312,373	\$ 24,199,652	\$ 72,443,603	\$ 23,985,147	\$ 69,985,422
City's covered payroll	\$ 31,804,427	\$ 38,896,587	\$ 31,287,593	\$ 38,270,126	\$ 29,714,446	\$ 36,819,385
City's proportionate share of the net position liability as a percentage of its covered payroll	94.01%	224.47%	77.35%	189.30%	80.72%	190.08%
Plan fiduciary net position as a percentage of the total pension liability	70.77%	66.81%	75.02%	71.22%	74.22%	71.53%
	Local 12/31/2017	Police and Firemen 12/31/2017	Local 12/31/2016	Police and Firemen 12/31/2016	Local 12/31/2015	Police and Firemen 12/31/2015
City's proportion of the net position liability	1.65%	7.43%	1.63%	7.85%	1.66%	8.01%
City's proportionate share of the net pension liability	\$ 23,855,151	\$ 69,704,423	\$ 25,127,903	\$ 72,935,093	\$ 21,732,588	\$ 58,178,917
City's covered payroll	\$ 28,183,553	\$ 37,083,948	\$ 27,574,365	\$ 36,914,198	\$ 27,750,977	\$ 36,381,311
City's proportionate share of the net position liability as a percentage of its covered payroll	84.64%	187.96%	91.13%	197.58%	78.31%	159.91%
Plan fiduciary net position as a percentage of the total pension liability	72.15%	70.99%	68.55%	69.30%	71.98%	74.60%

The amounts presented for each fiscal year were determined as of December 31. Data became available with the inception of GASB 68 during the fiscal year 2015, therefore, 10 years of data is unavailable.



City of Topeka, Kansas

Required Supplementary Information (Continued)  
Schedule of the City's Contributions - KPERS

	Local 12/31/2023	Police and Firemen 12/31/2023	Local 12/31/2022	Police and Firemen 12/31/2022	Local 12/31/2021	Police and Firemen 12/31/2021
Contractually required contribution	\$ 2,740,118	\$ 9,661,810	\$ 2,537,602	\$ 9,357,470	\$ 2,618,987	\$ 9,004,648
Contributions in relation to the contractually required contribution	2,740,118	9,661,810	2,537,602	9,357,470	2,618,987	9,004,648
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 32,504,365	\$ 42,265,125	\$ 28,512,388	\$ 40,702,359	\$ 29,526,347	\$ 39,494,068
Contributions as a percentage of covered payroll	8.43%	22.86%	8.90%	22.99%	8.87%	22.80%
	Local 12/31/2020	Police and Firemen 12/31/2020	Local 12/31/2019	Police and Firemen 12/31/2019	Local 12/31/2018	Police and Firemen 12/31/2018
Contractually required contribution	\$ 2,764,384	\$ 8,734,818	\$ 2,814,028	\$ 8,576,591	\$ 2,593,128	\$ 7,540,599
Contributions in relation to the contractually required contribution	2,764,384	8,734,818	2,814,028	8,576,591	2,593,128	7,540,599
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 32,106,672	\$ 29,861,352	\$ 31,653,863	\$ 38,755,496	\$ 30,907,339	\$ 37,534,087
Contributions as a percentage of covered payroll	8.61%	29.25%	8.89%	22.13%	8.39%	20.09%
	Local 12/31/2017	Police and Firemen 12/31/2017	Local 12/31/2016	Police and Firemen 12/31/2016	Local 12/31/2015	Police and Firemen 12/31/2015
Contractually required contribution	\$ 2,513,838	\$ 7,006,729	\$ 2,587,251	\$ 7,572,539	\$ 2,614,051	\$ 7,884,872
Contributions in relation to the contractually required contribution	2,513,838	7,006,729	2,587,251	7,572,539	2,614,051	7,884,872
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 29,714,446	\$ 36,819,385	\$ 28,183,553	\$ 37,083,948	\$ 27,574,365	\$ 36,914,198
Contributions as a percentage of covered payroll	8.46%	19.03%	9.18%	20.42%	9.48%	21.36%

Data became available with the inception of GASB 68 during fiscal year 2015. Therefore, 10 years of data is unavailable.

**City of Topeka, Kansas**

**Kansas Public Employees Retirement System (KPERs)  
Notes to Required Supplementary Information**

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Actuarial methods and assumptions used to determine the actuarially determined contributions:

The following actuarial methods and assumptions were used in the December 31, 2022 valuation to determine the actuarially determined contribution.

Valuation timing	December 31, 2022
Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	12 - 25 years (layered bases)
Asset valuation method	5-year smoothed value
Inflation	2.75%
Salary increases including inflation	Police and firemen 3.50% to 12.00%, including price inflation Local, 3.50% to 12.50%, including price inflation
Long-term rate of return	7.00%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The RP-2014 mortality tables with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using scale MP-2016.

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES**

## Nonmajor Governmental Funds Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specific purposes.

Fund Name	Statutory or Other Authority	Purpose
Downtown Improvement District	Topeka Ordinance #196985	Accounts for assessments levied against tenants within the downtown business improvement district to provide for improvements and promotion of the downtown business area.
Court Technology Fund	Topeka Ordinance #19502	Adds a court fee to existing mandatory court costs and fees for upgrading the court's electronic records and payment systems.
Special Alcohol Program	K.S.A. 79-41a04	Accountability and use of one-third of the City's distributable portion of special tax on sales of alcoholic beverages in private clubs. The resources of this fund may be used only for services or programs for prevention, education or treatment of alcohol or drug abuse.
Alcohol & Drug Safety	K.S.A. 8-1008	Fees are collected by Municipal Court on diversions of criminal proceedings to provide drug and alcohol evaluations and appropriate referrals to include an internal Alcohol Information School by certified counselors, as well as case management ensuring both the needs of the client and Municipal Court are met.
Park Land Acquisition	Administrative Topeka Ordinance #17226/18065	Reserves funds transferred from City departments and contributed by other entities for future land acquisitions for park improvements and developments.
Special Street Repairs	KSA 79-3401	This fund accounts for intergovernmental allocations and expenditures for repair, minor reconstruction, alteration, and maintenance – including snow removal and sweeping - of all streets and thoroughfares.
Sales Tax Street Repairs	K.S.A 12-1,118 and Ordinance #19866	This fund provides funding through taxes for costs of maintenance and improvements to existing City streets, curbs, gutters, sidewalks, alleys and street lighting.
Law Enforcement	K.S.A. 13-14-a02, 60-4100, 74-5607 Topeka City Code Section 106:227-229 Topeka Ordinance #17796	This fund was established for collecting revenues through means of donations, federal monies, warrant fees, Municipal Court fees and license fees in order to subsidize crime prevention activities including training, canine and office equipment and crime prevention programs.
Special Liability Expense	K.S.A. 75-6110	Provides resources from a property tax levy to pay costs of defending the City and its officers and employees against tort or civil rights claims and to pay judgments or settlements resulting from such claims.
Transient Guest Tax	K.S.A. 12-1697 Resolution #4045 Charter Ordinance #69 (Topeka)	Accounts for revenues received from a transient guest tax imposed on hotel and motel room rentals. Used for promotion of conventions and tourism in Topeka.

(Continued)

Nonmajor Governmental Funds  
Special Revenue Funds (Continued)

Fund Name	Statutory or Other Authority	Purpose
Retirement Reserve	Administrative Action Code 3.25.010 (City)	Provides funding for and absorbs accrued sick leave, vacation and other related costs of City employees upon their retirement.
KP&F Equalization	Administrative Action Ordinance #18269 & #18290 Resolution 7487 (Topeka)	Provides funding for retirement of the KP&F liabilities and a reserve fund for any future 15% excess contribution liabilities.
Historic Asset Tourism	Administrative Action Ordinance #17238 (Topeka)	Provides funding for acquisition, rehabilitation and preservation of historic landmarks or historic resources located within the City.
Community Improvement Districts	K.S.A. 12-6a26 & K.S.A. 12-771	Provides the use of public financing to fund projects within a prescribed district to strengthen economic development and employment opportunities, enhance tourism or upgrade older real estate through redevelopment and rehabilitation.
Tourism Business Improvement District	Administrative Action Ordinance #20064 (Topeka)	The Tourism Business Improvement District fund provides for a \$1 per night per room tax on hotels in the City that will be provided to the Topeka Lodging Association to provide supplemental funding for the design and administration of the Downtown Topeka Plaza.
TIF College	K.S.A. 12-1770A & Topeka Ordinance #18566	This fund was established to monitor the amount of property and sales taxes received for tax increment financing districts created for redevelopment of blighted areas.
Donations & Gifts	Administrative	Established to house donations and gifts for departments in the General Fund.
Governmental & Miscellaneous Grants	Public Law 93-838 City Code Chapter 42 Contracts (Various Grant)	Accounts for the receipts and expenditures of proceeds provided by various governmental departments for Community Development Block grant Programs, various other grants related to health and social service programs, and law enforcement programs. Other grants included are miscellaneous grants from all sources to provide for things such as community clean up, recreational equipment and public safety.
Opioid Settlement Fund	Administrative Action Resolution #9277	Accounts for the revenues and expenditures for projects and activities that prevent, reduce, treat, or mitigate the effects of substance abuse and addiction or to reimburse the City for previous expenses related to substance abuse mitigation.
Law Enforcement Trust	K.S.A. 28-172a; K.S.A. 13-14a02, K.S.A. 60-4100, K.S.A. 74-5607	Accounts for federal and state seized monies held by the City until the funds can be dispersed to appropriate parties.
NOTO Improvement District Fund		Accounts for assessments levied against tenants within the NOTO business improvement district to provide for improvements and promotions of the NOTO business area.

Nonmajor Governmental Funds  
Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds)

<u>Fund Name</u>	<u>Purpose</u>
Capital Projects	This fund is used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
Developer Projects	This fund was established to house the expenditures of projects that are funded by developers of the community.

CITY OF TOPEKA, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 December 31, 2023

	Special Revenue Funds			
	Downtown Improvement District	Court Technology Fund	Special Alcohol Program	Alcohol & Drug Safety
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 90,731	\$ 240,324	\$ 402,067	\$ 8,234
Receivables (net of allowance for uncollectibles):				
Accounts receivable	47,987	-	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
<b>Total assets</b>	<b>\$ 138,718</b>	<b>\$ 240,324</b>	<b>\$ 402,067</b>	<b>\$ 8,234</b>
<b>Liabilities</b>				
Accounts and contracts payable	\$ 39,353	\$ -	\$ 198,005	\$ 310
Salaries and wages payable	-	-	-	303
Accrued interest	-	-	-	-
Due to other funds	-	-	-	150
Temporary notes payable	-	-	-	-
<b>Total liabilities</b>	<b>39,353</b>	<b>-</b>	<b>198,005</b>	<b>763</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Restricted	-	-	204,062	7,471
Committed	99,365	240,324	-	-
Unassigned (deficit)	-	-	-	-
<b>Total fund balances (deficits)</b>	<b>99,365</b>	<b>240,324</b>	<b>204,062</b>	<b>7,471</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficits)</b>	<b>\$ 138,718</b>	<b>\$ 240,324</b>	<b>\$ 402,067</b>	<b>\$ 8,234</b>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)  
 December 31, 2023

	Special Revenue Funds			
	Park Land Acquisition	Special Street Repairs	Sales Tax Street Repairs	Law Enforcement
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 4,080	\$ 2,808,103	\$ 36,605,857	\$ 1,903,434
Receivables (net of allowance for uncollectibles):				
Accounts receivable	-	26,019	-	-
Taxes receivable	-	-	3,490,788	-
Interest receivable	-	92,619	312,446	1,045
Due from other funds	-	-	-	-
Due from other governments	-	836,710	-	35,096
<b>Total assets</b>	<b>\$ 4,080</b>	<b>\$ 3,763,451</b>	<b>\$ 40,409,091</b>	<b>\$ 1,939,575</b>
<b>Liabilities</b>				
Accounts and contracts payable	\$ 6,171	\$ 62,369	\$ 3,711,678	\$ 183,585
Salaries and wages payable	-	92,271	3,028	-
Accrued interest	-	-	-	-
Due to other funds	-	19,630	733	-
Temporary notes payable	-	-	-	-
<b>Total liabilities</b>	<b>6,171</b>	<b>174,270</b>	<b>3,715,439</b>	<b>183,585</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Restricted	-	3,589,181	36,693,652	1,755,990
Committed	-	-	-	-
Unassigned (deficit)	(2,091)	-	-	-
<b>Total fund balances (deficits)</b>	<b>(2,091)</b>	<b>3,589,181</b>	<b>36,693,652</b>	<b>1,755,990</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficits)</b>	<b>\$ 4,080</b>	<b>\$ 3,763,451</b>	<b>\$ 40,409,091</b>	<b>\$ 1,939,575</b>

(Continued)



CITY OF TOPEKA, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)  
 December 31, 2023

	Special Revenue Funds			
	Special Liability Expense	Transient Guest Tax	Retirement Reserve	KP&F Equalization
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 3,158,770	\$ 574,447	\$ 4,297,012	\$ 302
Receivables (net of allowance for uncollectibles):				
Accounts receivable	-	-	-	-
Taxes receivable	1,101,928	-	-	-
Interest receivable	96,254	-	40,137	-
Due from other funds	-	-	50,375	-
Due from other governments	-	777,873	-	-
Total assets	<u>\$ 4,356,952</u>	<u>\$ 1,352,320</u>	<u>\$ 4,387,524</u>	<u>\$ 302</u>
<b>Liabilities</b>				
Accounts and contracts payable	\$ 619	\$ 647,090	\$ -	\$ -
Salaries and wages payable	8,249	-	1,334	-
Accrued interest	-	-	-	-
Due to other funds	1,595	55,562	376	60
Temporary notes payable	-	-	-	-
Total liabilities	<u>10,463</u>	<u>702,652</u>	<u>1,710</u>	<u>60</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	1,101,928	-	-	-
Unavailable revenues - other	-	-	-	-
Total deferred inflows of resources	<u>1,101,928</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Restricted	3,244,561	649,668	4,385,814	242
Committed	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficits)	<u>3,244,561</u>	<u>649,668</u>	<u>4,385,814</u>	<u>242</u>
Total liabilities, deferred inflows of resources and fund balances (deficits)	<u>\$ 4,356,952</u>	<u>\$ 1,352,320</u>	<u>\$ 4,387,524</u>	<u>\$ 302</u>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)  
 December 31, 2023

	Special Revenue Funds			
	Historic Asset Tourism	Community Improvement Districts	Tourism Business Improvement District	TIF College
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 29,711	\$ 25,179	\$ 10,696	\$ -
Receivables (net of allowance for uncollectibles):				
Accounts receivable	-	-	-	-
Taxes receivable	-	297,893	19,620	-
Interest receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
<b>Total assets</b>	<b>\$ 29,711</b>	<b>\$ 323,072</b>	<b>\$ 30,316</b>	<b>\$ -</b>
<b>Liabilities</b>				
Accounts and contracts payable	-	315,655	26,009	-
Salaries and wages payable	-	-	-	-
Accrued interest	-	-	-	-
Due to other funds	-	110,906	-	35
Temporary notes payable	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>426,561</b>	<b>26,009</b>	<b>35</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Restricted	-	-	-	-
Committed	29,711	-	4,307	-
Unassigned (deficit)	-	(103,489)	-	(35)
<b>Total fund balances (deficits)</b>	<b>29,711</b>	<b>(103,489)</b>	<b>4,307</b>	<b>(35)</b>
<b>Total liabilities, deferred inflows of resources and fund balances (deficits)</b>	<b>\$ 29,711</b>	<b>\$ 323,072</b>	<b>\$ 30,316</b>	<b>\$ -</b>

(Continued)

CITY OF TOPEKA, KANSAS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
(Continued)  
December 31, 2023

	Special Revenue Funds			
	Donations & Gifts	Governmental & Miscellaneous Grants	Opioid Settlement Fund	Law Enforcement Trust
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 999,800	\$ -	\$ 382,211	\$ 1,096,113
Receivables (net of allowance for uncollectibles):				
Accounts receivable	-	115,537	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	10,495	34,821
Due from other funds	-	-	-	-
Due from other governments	-	1,057,025	-	-
	<u>-</u>	<u>1,057,025</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 999,800</u>	<u>\$ 1,172,562</u>	<u>\$ 392,706</u>	<u>\$ 1,130,934</u>
<b>Liabilities</b>				
Accounts and contracts payable	\$ -	\$ 204,316	\$ 1,100	\$ 1,080,868
Salaries and wages payable	-	(11)	-	-
Accrued interest	-	-	-	-
Due to other funds	-	454,249	-	-
Temporary notes payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>658,554</u>	<u>1,100</u>	<u>1,080,868</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	-	-	-	-
Unavailable revenues - other	-	208,784	-	-
	<u>-</u>	<u>208,784</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>208,784</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Restricted	999,800	305,224	391,606	-
Committed	-	-	-	50,066
Unassigned (deficit)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>999,800</u>	<u>305,224</u>	<u>391,606</u>	<u>50,066</u>
Total liabilities, deferred inflows of resources and fund balances (deficits)	<u>\$ 999,800</u>	<u>\$ 1,172,562</u>	<u>\$ 392,706</u>	<u>\$ 1,130,934</u>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)  
 December 31, 2023

	Special Revenue Funds	Capital Projects Funds		Total Nonmajor Governmental Funds
	NOTO Improvement District Fund	Capital Projects	Developer Projects	
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ 5,044	\$ 32,420,015	\$ 2,081	\$ 85,064,211
Receivables (net of allowance for uncollectibles):				
Accounts receivable	2,600	-	1,238	193,381
Taxes receivable	-	-	-	4,910,229
Interest receivable	-	95,798	-	683,615
Due from other funds	-	-	-	50,375
Due from other governments	-	-	-	2,706,704
	<u>7,644</u>	<u>32,515,813</u>	<u>3,319</u>	<u>93,608,515</u>
Total assets	<u>\$ 7,644</u>	<u>\$ 32,515,813</u>	<u>\$ 3,319</u>	<u>\$ 93,608,515</u>
<b>Liabilities</b>				
Accounts and contracts payable	\$ -	\$ 621,010	\$ -	\$ 7,098,138
Salaries and wages payable	-	-	-	105,174
Accrued interest	-	207,806	-	207,806
Due to other funds	-	-	-	643,296
Temporary notes payable	-	9,521,288	-	9,521,288
	<u>-</u>	<u>10,350,104</u>	<u>-</u>	<u>17,575,702</u>
Total liabilities	<u>-</u>	<u>10,350,104</u>	<u>-</u>	<u>17,575,702</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenues - property taxes	-	-	-	1,101,928
Unavailable revenues - other	-	-	-	208,784
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,310,712</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,310,712</u>
<b>Fund Balances</b>				
Restricted	-	22,165,709	-	74,392,980
Committed	7,644	-	3,319	434,736
Unassigned (deficit)	-	-	-	(105,615)
	<u>7,644</u>	<u>22,165,709</u>	<u>3,319</u>	<u>74,722,101</u>
Total fund balances (deficits)	<u>7,644</u>	<u>22,165,709</u>	<u>3,319</u>	<u>74,722,101</u>
Total liabilities, deferred inflows of resources and fund balances (deficits)	<u>\$ 7,644</u>	<u>\$ 32,515,813</u>	<u>\$ 3,319</u>	<u>\$ 93,608,515</u>

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2023

	Special Revenue Funds			
	Downtown Improvement District	Court Technology Fund	Special Alcohol Program	Alcohol & Drug Safety
<b>Revenues:</b>				
Taxes and assessments	\$ 178,666	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	723,737	-
Fees for services	-	-	-	-
Fines and forfeitures	-	26,332	-	16,936
Interest from investments	-	-	-	-
Miscellaneous	50	-	-	-
<b>Total revenues</b>	<b>178,716</b>	<b>26,332</b>	<b>723,737</b>	<b>16,936</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	194,958	43,710	-	115,443
Public safety	-	-	-	-
Public works	-	-	-	343
Parks and recreation	-	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	-	-	-	-
Social services	-	-	567,661	-
Capital outlay	-	302	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>194,958</b>	<b>44,012</b>	<b>567,661</b>	<b>115,786</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(16,242)</b>	<b>(17,680)</b>	<b>156,076</b>	<b>(98,850)</b>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of general capital assets	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances (deficit)</b>	<b>(16,242)</b>	<b>(17,680)</b>	<b>156,076</b>	<b>(98,850)</b>
Fund balances (deficit), beginning of year	115,607	258,004	47,986	106,321
<b>Fund balances (deficit), end of year</b>	<b>\$ 99,365</b>	<b>\$ 240,324</b>	<b>\$ 204,062</b>	<b>\$ 7,471</b>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)

For the Year Ended December 31, 2023

	Special Revenue Funds			
	Park Land Acquisition	Special Street Repairs	Sales Tax Street Repairs	Law Enforcement
<b>Revenues:</b>				
Taxes and assessments	\$ -	\$ -	\$ 19,506,578	\$ -
Licenses and permits	13,149	-	-	17,500
Intergovernmental	-	5,498,519	-	24,750
Fees for services	-	-	-	-
Fines and forfeitures	-	-	195	110,662
Interest from investments	-	184,182	1,278,929	102,309
Miscellaneous	-	1,691	25,615	203,149
<b>Total revenues</b>	<b>13,149</b>	<b>5,684,392</b>	<b>20,811,317</b>	<b>458,370</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	234,459	-	-
Public safety	-	-	-	335,959
Public works	-	5,230,859	14,084,420	-
Parks and recreation	17,886	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	-	-	-	-
Social services	-	-	-	-
Capital outlay	-	199,947	3,355,824	101,176
<b>Debt service:</b>				
Principal	-	-	-	25,156
Interest	-	-	-	1,458
Issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>17,886</b>	<b>5,665,265</b>	<b>17,440,244</b>	<b>463,749</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(4,737)</b>	<b>19,127</b>	<b>3,371,073</b>	<b>(5,379)</b>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(500,000)	-	-
Sale of general capital assets	-	27,077	-	1,545
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(472,923)</b>	<b>-</b>	<b>1,545</b>
<b>Net change in fund balances (deficit)</b>	<b>(4,737)</b>	<b>(453,796)</b>	<b>3,371,073</b>	<b>(3,834)</b>
<b>Fund balances (deficit), beginning of year</b>	<b>2,646</b>	<b>4,042,977</b>	<b>33,322,579</b>	<b>1,759,824</b>
<b>Fund balances (deficit), end of year</b>	<b>\$ (2,091)</b>	<b>\$ 3,589,181</b>	<b>\$ 36,693,652</b>	<b>\$ 1,755,990</b>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)

For the Year Ended December 31, 2023

	Special Revenue Funds			
	Special Liability Expense	Transient Guest Tax	Retirement Reserve	KP&F Equalization
<b>Revenues:</b>				
Taxes and assessments	\$ 970,067	\$ 3,283,924	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Fees for services	-	-	2,023,652	-
Fines and forfeitures	-	-	-	-
Interest from investments	194,829	-	153,355	242
Miscellaneous	-	-	-	-
Total revenues	<u>1,164,896</u>	<u>3,283,924</u>	<u>2,177,007</u>	<u>242</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,015,460	2,870,665	1,492,941	-
Public safety	-	-	-	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	-	-	-	-
Social services	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	<u>1,015,460</u>	<u>2,870,665</u>	<u>1,492,941</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>149,436</u>	<u>413,259</u>	<u>684,066</u>	<u>242</u>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(229,148)	-	-
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(229,148)</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficit)	149,436	184,111	684,066	242
Fund balances (deficit), beginning of year	<u>3,095,125</u>	<u>465,557</u>	<u>3,701,748</u>	<u>-</u>
Fund balances (deficit), end of year	<u>\$ 3,244,561</u>	<u>\$ 649,668</u>	<u>\$ 4,385,814</u>	<u>\$ 242</u>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)

For the Year Ended December 31, 2023

	Special Revenue Funds			
	Historic Asset Tourism	Community Improvement Districts	Tourism Business Improvement District	TIF College
Revenues:				
Taxes and assessments	\$ -	\$ 2,240,732	\$ 369,551	\$ 2,165
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Fees for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest from investments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>2,240,732</u>	<u>369,551</u>	<u>2,165</u>
Expenditures:				
Current:				
General government	-	-	2,200	-
Public safety	-	-	-	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Economic development	-	2,118,141	367,197	-
Housing & neighborhood development	-	-	-	-
Social services	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>2,118,141</u>	<u>369,397</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>122,591</u>	<u>154</u>	<u>2,165</u>
Other financing sources (uses)				
Issuance of bonds	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,200)
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,200)</u>
Net change in fund balances (deficit)	-	122,591	154	(35)
Fund balances (deficit), beginning of year	29,711	(226,080)	4,153	-
Fund balances (deficit), end of year	<u>\$ 29,711</u>	<u>\$ (103,489)</u>	<u>\$ 4,307</u>	<u>\$ (35)</u>

(Continued)



CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)

For the Year Ended December 31, 2023

	Special Revenue Funds			
	Donations & Gifts	Governmental & Miscellaneous Grants	Opioid Settlement Fund	Law Enforcement Trust
<b>Revenues:</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	7,189,406	347,664	-
Fees for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest from investments	-	-	21,958	45,603
Miscellaneous	249,800	-	-	-
<b>Total revenues</b>	<b>249,800</b>	<b>7,189,406</b>	<b>369,622</b>	<b>45,603</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	1,195,524	6,601	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Economic development	-	-	-	-
Housing & neighborhood development	-	5,887,600	-	-
Social services	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>7,083,124</b>	<b>6,601</b>	<b>-</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>249,800</b>	<b>106,282</b>	<b>363,021</b>	<b>45,603</b>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	-	-	-
Issuance of debt premium	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of general capital assets	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances (deficit)</b>	<b>249,800</b>	<b>106,282</b>	<b>363,021</b>	<b>45,603</b>
<b>Fund balances (deficit), beginning of year</b>	<b>750,000</b>	<b>198,942</b>	<b>28,585</b>	<b>4,463</b>
<b>Fund balances (deficit), end of year</b>	<b>\$ 999,800</b>	<b>\$ 305,224</b>	<b>\$ 391,606</b>	<b>\$ 50,066</b>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES-NONMAJOR GOVERNMENTAL FUNDS  
 (Continued)

For the Year Ended December 31, 2023

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>		Total Nonmajor Governmental Funds
	NOTO Improvement District Fund	Capital Projects	Developer Projects	
<b>Revenues:</b>				
Taxes and assessments	\$ 13,050	\$ -	\$ -	\$ 26,564,733
Licenses and permits	-	-	-	30,649
Intergovernmental	-	1,542,714	-	15,326,790
Fees for services	-	-	-	2,023,652
Fines and forfeitures	-	-	-	154,125
Interest from investments	-	195,366	-	2,176,773
Miscellaneous	-	-	3,319	483,624
	<u>13,050</u>	<u>1,738,080</u>	<u>3,319</u>	<u>46,760,346</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	5,406	419,903	-	6,395,145
Public safety	-	-	-	1,538,084
Public works	-	74,265	-	19,389,887
Parks and recreation	-	-	-	17,886
Economic development	-	-	-	2,485,338
Housing & neighborhood development	-	-	-	5,887,600
Social services	-	-	-	567,661
Capital outlay	-	10,949,522	-	14,606,771
<b>Debt service:</b>				
Principal	-	-	-	25,156
Interest	-	241,017	-	242,475
Issuance costs	-	202,820	-	202,820
	<u>5,406</u>	<u>11,887,527</u>	<u>-</u>	<u>51,358,823</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,644</u>	<u>(10,149,447)</u>	<u>3,319</u>	<u>(4,598,477)</u>
<b>Other financing sources (uses)</b>				
Issuance of bonds	-	5,515,000	-	5,515,000
Issuance of debt premium	-	151,384	-	151,384
Transfers in	-	500,000	178,917	678,917
Transfers out	-	(1,563,896)	-	(2,295,244)
Sale of general capital assets	-	-	-	28,622
	<u>-</u>	<u>4,602,488</u>	<u>178,917</u>	<u>4,078,679</u>
Net change in fund balances (deficit)	7,644	(5,546,959)	182,236	(519,798)
Fund balances (deficit), beginning of year	-	27,712,668	(178,917)	75,241,899
Fund balances (deficit), end of year	<u>\$ 7,644</u>	<u>\$ 22,165,709</u>	<u>\$ 3,319</u>	<u>\$ 74,722,101</u>

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
DOWNTOWN IMPROVEMENT DISTRICT FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 178,666	\$ 200,018	\$ 200,018	\$ (21,352)
Miscellaneous	50	-	-	50
Total revenues	<u>178,716</u>	<u>200,018</u>	<u>200,018</u>	<u>(21,302)</u>
Expenditures:				
General government	194,958	179,230	179,230	15,728
Contingency	-	204,490	204,490	(204,490)
Total expenditures	<u>194,958</u>	<u>383,720</u>	<u>383,720</u>	<u>(188,762)</u>
Excess (deficiency) of revenues over (under) expenditures	(16,242)	<u>\$ (183,702)</u>	<u>\$ (183,702)</u>	<u>\$ 167,460</u>
Budgetary fund balance, January 1	<u>115,607</u>			
Budgetary fund balance, December 31	99,365			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 99,365</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
COURT TECHNOLOGY FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Fines and forfeitures	\$ 26,332	\$ 28,001	\$ 28,001	\$ (1,669)
Expenditures:				
General government	44,012	59,183	59,183	(15,171)
Contingency	-	211,366	211,366	(211,366)
Total expenditures	44,012	270,549	270,549	(226,537)
Excess (deficiency) of revenues over (under) expenditures	(17,680)	<u>\$ (242,548)</u>	<u>\$ (242,548)</u>	<u>\$ 224,868</u>
Budgetary fund balance, January 1	<u>258,004</u>			
Budgetary fund balance, December 31	240,324			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 240,324</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
SPECIAL ALCOHOL PROGRAM FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, intergovernmental	\$ 723,737	\$ 618,958	\$ 618,958	\$ 104,779
Expenditures:				
Social services	567,661	671,000	671,000	(103,339)
Contingency	-	89,127	89,127	(89,127)
Total expenditures	567,661	760,127	760,127	(192,466)
Excess (deficiency) of revenues over (under) expenditures	156,076	<u>\$ (141,169)</u>	<u>\$ (141,169)</u>	<u>\$ 297,245</u>
Budgetary fund balance, January 1	47,986			
Budgetary fund balance, December 31	204,062			
Reconciliation to GAAP				
Encumbrances	-			
GAAP fund balance, December 31	<u>\$ 204,062</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
ALCOHOL AND DRUG SAFETY FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, fines and forfeitures	\$ 16,936	\$ 25,838	\$ 19,114	\$ (2,178)
Expenditures:				
General government	115,786	87,009	125,416	(9,630)
Contingency	-	2,806,751	-	-
	<u>115,786</u>	<u>2,893,760</u>	<u>125,416</u>	<u>(9,630)</u>
Excess (deficiency) of revenues over (under) expenditures	(98,850)	<u>\$ (2,867,922)</u>	<u>\$ (106,302)</u>	<u>\$ 7,452</u>
Budgetary fund balance, January 1	<u>106,321</u>			
Budgetary fund balance, December 31	7,471			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 7,471</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
SPECIAL STREET REPAIRS FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Intergovernmental	\$ 5,498,519	\$ 5,298,030	\$ 5,298,030	\$ 200,489
Interest from investments	184,182	-	-	184,182
Miscellaneous	1,691	25,000	25,000	(23,309)
Total revenues	<u>5,684,392</u>	<u>5,323,030</u>	<u>5,323,030</u>	<u>361,362</u>
Expenditures:				
Public works	6,165,265	7,060,129	7,060,129	(894,864)
Contingency	-	860,351	860,351	(860,351)
Total expenditures	<u>6,165,265</u>	<u>7,920,480</u>	<u>7,920,480</u>	<u>(1,755,215)</u>
Excess (deficiency) of revenues over (under) expenditures	(480,873)	(2,597,450)	(2,597,450)	2,116,577
Other financing sources, sale of general capital assets	<u>27,077</u>	<u>25,000</u>	<u>25,000</u>	<u>2,077</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	(453,796)	<u>\$ (2,572,450)</u>	<u>\$ (2,572,450)</u>	<u>\$ 2,118,654</u>
Budgetary fund balance, January 1	<u>4,042,977</u>			
Budgetary fund balance, December 31	3,589,181			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 3,589,181</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
SALES TAX - STREET REPAIRS FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and service assessments	\$ 19,506,578	\$ 18,510,848	\$ 18,510,848	\$ 995,730
Interest from investments	1,278,929	150,000	150,000	1,128,929
Fines and forfeitures	195	-	-	195
Miscellaneous	25,615	30,000	30,000	(4,385)
Total revenues	<u>20,811,317</u>	<u>18,690,848</u>	<u>18,690,848</u>	<u>2,120,469</u>
Expenditures:				
Public works	17,440,244	19,287,463	19,287,463	(1,847,219)
Contingency	-	6,359,343	6,359,343	(6,359,343)
Total expenditures	<u>17,440,244</u>	<u>25,646,806</u>	<u>25,646,806</u>	<u>(8,206,562)</u>
Excess (deficiency) of revenues over (under) expenditures	3,371,073	<u>\$ (6,955,958)</u>	<u>\$ (6,955,958)</u>	<u>\$ 10,327,031</u>
Budgetary fund balance, January 1	<u>33,322,579</u>			
Budgetary fund balance, December 31	36,693,652			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP Fund Balance, December 31	<u>\$ 36,693,652</u>			



CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
LAW ENFORCEMENT FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
<b>Revenues:</b>				
Intergovernmental	\$ 24,750	\$ 1,000	\$ 1,000	\$ 23,750
Fines and forfeitures	110,662	140,000	140,000	(29,338)
Licenses and permits	17,500	14,500	14,500	3,000
Interest from investments	102,309	18,500	18,500	83,809
Miscellaneous	203,149	40,000	40,000	163,149
Total revenues	<u>458,370</u>	<u>214,000</u>	<u>214,000</u>	<u>244,370</u>
<b>Expenditures:</b>				
Public safety	335,959	577,500	577,500	(241,541)
Capital outlay	101,176	-	-	101,176
Debt service:				
Principal retirement	25,156	-	-	25,156
Interest and fiscal costs	1,458	-	-	1,458
Contingency	-	1,194,826	1,194,826	(1,194,826)
Total expenditures	<u>463,749</u>	<u>1,772,326</u>	<u>1,772,326</u>	<u>(1,308,577)</u>
Excess (deficiency) of revenues over (under) expenditures	(5,379)	(1,558,326)	(1,558,326)	1,552,947
Other financing sources, sale of property	<u>1,545</u>	<u>-</u>	<u>-</u>	<u>1,545</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,834)	<u>\$ (1,558,326)</u>	<u>\$ (1,558,326)</u>	<u>\$ 1,554,492</u>
Budgetary fund balance, January 1	<u>1,759,824</u>			
Budgetary fund balance, December 31	1,755,990			
<b>Reconciliation to GAAP</b>				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 1,755,990</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
SPECIAL LIABILITY EXPENSE FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 970,067	\$ 959,517	\$ 959,517	\$ 10,550
Miscellaneous	-	2,000	2,000	(2,000)
Interest from investments	194,829	-	-	194,829
Total revenues	<u>1,164,896</u>	<u>961,517</u>	<u>961,517</u>	<u>203,379</u>
Expenditures				
General government	1,015,460	1,345,230	1,345,230	(329,770)
Contingency	-	2,009,421	2,009,421	(2,009,421)
Total expenditures	<u>1,015,460</u>	<u>3,354,651</u>	<u>3,354,651</u>	<u>(2,339,191)</u>
Excess (deficiency) of revenues over (under) expenditures	149,436	<u>\$ (2,393,134)</u>	<u>\$ (2,393,134)</u>	<u>\$ 2,542,570</u>
Budgetary fund balance, January 1	<u>3,095,125</u>			
Budgetary fund balance, December 31	3,244,561			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 3,244,561</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
TRANSIENT GUEST TAX FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues, taxes and assessments	\$ 3,283,924	\$ 3,137,825	\$ 3,137,825	\$ 146,099
Expenditures:				
General government	2,870,665	2,762,568	2,762,568	108,097
Contingency	-	1,237,652	1,237,652	(1,237,652)
Total expenditures	2,870,665	4,000,220	4,000,220	(1,129,555)
Excess (deficiency) of revenues over (under) expenditures	413,259	(862,395)	(862,395)	1,275,654
Other financing uses, transfers out	(229,148)	(190,000)	(190,000)	(39,148)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	184,111	<u>\$ (1,052,395)</u>	<u>\$ (1,052,395)</u>	<u>\$ 1,236,506</u>
Budgetary fund balance, January 1	465,557			
Budgetary fund balance, December 31	649,668			
Reconciliation to GAAP				
Encumbrances	-			
GAAP fund balance, December 31	<u>\$ 649,668</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
RETIREMENT RESERVE FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
<b>Revenues:</b>				
Fees for service	\$ 2,023,652	\$ 2,006,420	\$ 2,006,420	\$ 17,232
Interest from investments	153,355	20,000	20,000	133,355
Total revenues	<u>2,177,007</u>	<u>2,026,420</u>	<u>2,026,420</u>	<u>150,587</u>
<b>Expenditures:</b>				
General government	1,492,941	2,767,831	2,767,831	(1,274,890)
Contingency	-	2,545,514	2,545,514	(2,545,514)
Total expenditures	<u>1,492,941</u>	<u>5,313,345</u>	<u>5,313,345</u>	<u>(3,820,404)</u>
Excess (deficiency) of revenues over (under) expenditures	684,066	<u>\$ (3,286,925)</u>	<u>\$ (3,286,925)</u>	<u>\$ 3,970,991</u>
Budgetary fund balance, January 1	<u>3,701,748</u>			
Budgetary fund balance, December 31	4,385,814			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 4,385,814</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
HISTORIC ASSET TOURISM FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Expenditures:				
General government	\$ -	\$ 12,930	\$ 12,930	\$ (12,930)
Contingency	-	8,781	8,781	(8,781)
<b>Total expenditures</b>	<b>-</b>	<b>21,711</b>	<b>21,711</b>	<b>(21,711)</b>
Excess (deficiency) of revenues over (under) expenditures	-	<u>\$ (21,711)</u>	<u>\$ (21,711)</u>	<u>\$ 21,711</u>
Budgetary fund balance, January 1	<u>29,711</u>			
Budgetary fund balance, December 31	29,711			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 29,711</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
TOURISM BUSINESS IMPROVEMENT DISTRICT FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Taxes and assessments	\$ 369,551	\$ 386,262	\$ 386,262	\$ (16,711)
Expenditures:				
Economic development	369,397	391,056	391,056	(21,659)
Excess (deficiency) of revenues over (under) expenditures	154	\$ (4,794)	\$ (4,794)	\$ 4,948
Budgetary fund balance, January 1	4,153			
Budgetary fund balance, December 31	4,307			
Reconciliation to GAAP				
Encumbrances	-			
GAAP fund balance, December 31	\$ 4,307			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
OPIOID SETTLEMENT FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
Revenues:				
Intergovernmental	\$ 347,664	\$ -	\$ -	\$ 347,664
Interest from investments	21,958	-	-	21,958
Total revenues	<u>369,622</u>	<u>-</u>	<u>-</u>	<u>369,622</u>
Expenditures:				
Public safety	<u>6,601</u>	<u>-</u>	<u>28,584</u>	<u>(21,983)</u>
Excess (deficiency) of revenues over (under) expenditures	363,021	<u>\$ -</u>	<u>\$ (28,584)</u>	<u>\$ 391,605</u>
Budgetary fund balance, January 1	<u>28,585</u>			
Budgetary fund balance, December 31	391,606			
Reconciliation to GAAP				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 391,606</u>			

CITY OF TOPEKA, KANSAS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
(Budgetary Basis)  
DEBT SERVICE FUND  
For the Year Ended December 31, 2023

	Actual	Budgeted Amounts		Variance with Final Budget
		Original	Final	
<b>Revenues:</b>				
Taxes	\$ 15,919,976	\$ 15,507,869	\$ 15,507,869	\$ 412,107
Special assessments with debt commitments	3,317,495	3,303,744	3,303,744	13,751
Intergovernmental	413,881	210,000	210,000	203,881
Miscellaneous	411,250	248,350	248,350	162,900
Interest from investments	621,127	250,000	250,000	371,127
Total revenues	<u>20,683,729</u>	<u>19,519,963</u>	<u>19,519,963</u>	<u>1,163,766</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	16,467,382	15,894,665	15,894,665	572,717
Interest and fiscal costs	4,085,722	3,445,731	3,445,731	639,991
Lease expense	5,683	179,567	179,567	(173,884)
Contingency	-	10,675,555	10,675,555	(10,675,555)
Total expenditures	<u>20,558,787</u>	<u>30,195,518</u>	<u>30,195,518</u>	<u>(9,636,731)</u>
Excess (deficiency) of revenues over (under) expenditures	124,942	(10,675,555)	(10,675,555)	10,800,497
Other financing sources, transfers in	<u>1,566,096</u>	<u>-</u>	<u>-</u>	<u>1,566,096</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	1,691,038	<u>\$ (10,675,555)</u>	<u>\$ (10,675,555)</u>	<u>\$ 12,366,593</u>
Budgetary fund balance, January 1	<u>13,496,490</u>			
Budgetary fund balance, December 31	15,187,528			
<b>Reconciliation to GAAP</b>				
Encumbrances	<u>-</u>			
GAAP fund balance, December 31	<u>\$ 15,187,528</u>			



## Nonmajor Proprietary Funds

Proprietary Funds are used for activities which are financed and operated in a manner similar to a private business enterprise.

<u>Fund Name</u>	<u>Statutory or Other Authority</u>	<u>Purpose</u>
Parking Fund	Ordinance 19370 §91	The parking fund supports all on-street and garage parking that the City owns. Revenues are utilized to support ongoing maintenance and debt service payments of the parking garages.
Topeka Development Corporation (TDC)	Topeka Ordinance #9478	The TDC is a non-profit organization that aids, assists, and fosters the management, operations, and improvement of a convention center hotel within the City.

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF NET POSITION  
 NONMAJOR PROPRIETARY FUNDS  
 December 31, 2023

	Business-Type Activities: Enterprise Funds		
	Parking	Topeka Development Corporation	Total Nonmajor Enterprise Funds
<b>Assets</b>			
Current assets:			
Cash and investments in Treasurer's Fund	\$ 1,559,212	\$ 495,566	\$ 2,054,778
Accounts receivables (net of allowance for uncollectibles)	44,453	14,165	58,618
Leases receivable	19,970	-	19,970
Interest receivable	50,654	-	50,654
Prepaid expenses	-	100,979	100,979
Inventory	-	24,186	24,186
Total current assets	<u>1,674,289</u>	<u>634,896</u>	<u>2,309,185</u>
Noncurrent assets:			
Leases receivable	<u>24,037</u>	<u>-</u>	<u>24,037</u>
Capital assets:			
Capital assets not being depreciated	1,058,331	-	1,058,331
Capital assets being depreciated/amortized, net	<u>8,479,330</u>	<u>7,227,244</u>	<u>15,706,574</u>
Total capital assets	<u>9,537,661</u>	<u>7,227,244</u>	<u>16,764,905</u>
Total noncurrent assets	<u>9,561,698</u>	<u>7,227,244</u>	<u>16,788,942</u>
Total assets	<u>11,235,987</u>	<u>7,862,140</u>	<u>19,098,127</u>
<b>Deferred outflows of resources:</b>			
Deferred charge on refunding	17,464	-	17,464
Pension related	77,349	-	77,349
KPERS OPEB related	1,976	-	1,976
OPEB related	<u>42,797</u>	<u>-</u>	<u>42,797</u>
Total deferred outflows of resources	<u>\$ 139,586</u>	<u>\$ -</u>	<u>\$ 139,586</u>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF NET POSITION  
 NONMAJOR PROPRIETARY FUNDS  
 (Continued)  
 December 31, 2023

	Business-Type Activities:		
	Enterprise Funds		
	Parking	Topeka Development Corporation	Total Nonmajor Enterprise Funds
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	\$ 19,834	\$ 267,257	\$ 287,091
Accrued payroll and benefits	12,927	24,053	36,980
Accrued interest payable	62,516	-	62,516
Due to other funds	3,006	-	3,006
General obligation bonds payable	664,844	-	664,844
SBITA liability	77,879	-	77,879
Other	-	34,626	34,626
Compensated absences and other benefits	19,218	-	19,218
Total current liabilities	<u>860,224</u>	<u>325,936</u>	<u>1,186,160</u>
Noncurrent liabilities:			
General obligation bonds payable	4,971,844	-	4,971,844
Lease obligations	162,066	-	162,066
Compensated absences and other benefits	21,267	-	21,267
Net pension liability	263,618	-	263,618
Total OPEB liability - KPERS	11,666	-	11,666
Total OPEB liability	<u>44,040</u>	<u>-</u>	<u>44,040</u>
Total noncurrent liabilities	<u>5,474,501</u>	<u>-</u>	<u>5,474,501</u>
Total liabilities	<u>6,334,725</u>	<u>325,936</u>	<u>6,660,661</u>
<b>Deferred inflows of resources:</b>			
Pension related	16,587	-	16,587
KPERS OPEB related	7,664	-	7,664
OPEB related	6,908	-	6,908
Lease related	<u>49,871</u>	<u>-</u>	<u>49,871</u>
Total deferred inflows of resources	<u>81,030</u>	<u>-</u>	<u>81,030</u>
<b>Net Position</b>			
Net investment in capital assets	3,678,492	7,227,244	10,905,736
Unrestricted	<u>1,281,326</u>	<u>308,960</u>	<u>1,590,286</u>
Total net position	<u>\$ 4,959,818</u>	<u>\$ 7,536,204</u>	<u>\$ 12,496,022</u>

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 NONMAJOR PROPRIETARY FUNDS  
 For the Year Ended December 31, 2023

	Business-Type Activities: Enterprise Funds		
	Parking	Topeka Development Corporation	Total Nonmajor Enterprise Funds
Operating revenues:			
Charges for services	\$ 2,175,655	\$ 444,537	\$ 2,620,192
Other	925,572	-	925,572
<b>Total operating revenues</b>	<b>3,101,227</b>	<b>444,537</b>	<b>3,545,764</b>
Operating expenses:			
Personnel services	690,765	273,853	964,618
Contractual services	1,695,803	96,416	1,792,219
Supplies	118,283	271,007	389,290
Depreciation and amortization	720,241	60,733	780,974
Insurance claims	3,808	-	3,808
<b>Total operating expenses</b>	<b>3,228,900</b>	<b>702,009</b>	<b>3,930,909</b>
<b>Operating income (loss)</b>	<b>(127,673)</b>	<b>(257,472)</b>	<b>(385,145)</b>
Nonoperating revenues (expenses):			
Interest income	90,825	21	90,846
Interest and amortization (expense)	(131,167)	(14,867)	(146,034)
Capital contributions	-	7,391,457	7,391,457
Gain (loss) on sale of capital assets	1,635	-	1,635
<b>Total nonoperating revenues (expenses)</b>	<b>(38,707)</b>	<b>7,376,611</b>	<b>7,337,904</b>
<b>Income (loss) before transfers</b>	<b>(166,380)</b>	<b>7,119,139</b>	<b>6,952,759</b>
Transfers in	-	417,065	417,065
<b>Change in net position</b>	<b>(166,380)</b>	<b>7,536,204</b>	<b>7,369,824</b>
Net position, beginning of year	5,126,198	-	5,126,198
<b>Net position, end of year</b>	<b>\$ 4,959,818</b>	<b>\$ 7,536,204</b>	<b>\$ 12,496,022</b>

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR PROPRIETARY FUNDS  
 For the Year Ended December 31, 2023

	Business-Type Activities:		
	Enterprise Funds		
	Parking	Topeka Development Corporation	Total Nonmajor Enterprise Funds
Cash flows from operating activities:			
Receipts from customers and users	\$ 2,197,397	\$ 458,131	\$ 2,655,528
Payments to suppliers and providers	(1,821,851)	(114,984)	(1,936,835)
Payments to employees	(742,045)	(249,800)	(991,845)
Other receipts	925,572	-	925,572
Net cash provided by (used in) operating activities	<u>559,073</u>	<u>93,347</u>	<u>652,420</u>
Cash flows from capital and related financing activities:			
Principal paid on general obligation bonds	(711,060)	-	(711,060)
Issuance of SBITA liabilities	239,945	-	239,945
Interest paid on capital debt	(421,629)	(14,867)	(436,496)
Purchases of capital assets	(239,091)	-	(239,091)
Proceeds from sale of capital assets	1,635	-	1,635
Net cash used in capital and related financing activities	<u>(1,130,200)</u>	<u>(14,867)</u>	<u>(1,145,067)</u>
Cash flows from investing activities:			
Interest received	47,639	21	47,660
Net cash provided by investing activities	<u>47,639</u>	<u>21</u>	<u>47,660</u>
Cash flows from noncapital financing activities:			
Interfund activity	592	-	592
Transfers in	-	417,065	417,065
Net cash provided by (used in) noncapital financing activities	<u>592</u>	<u>417,065</u>	<u>417,657</u>
Net increase (decrease) in cash and cash equivalents	(522,896)	495,566	(27,330)
Cash and cash equivalents, January 1	<u>2,082,108</u>	<u>-</u>	<u>2,082,108</u>
Cash and cash equivalents, December 31	<u>\$ 1,559,212</u>	<u>\$ 495,566</u>	<u>\$ 2,054,778</u>
Cash and cash equivalents reported on the statement of net position:			
Cash and investments in Treasurer's Fund	<u>\$ 1,559,212</u>	<u>\$ 495,566</u>	<u>\$ 2,054,778</u>

(Continued)

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR PROPRIETARY FUNDS  
 (Continued)  
 For the Year Ended December 31, 2023

	Business-Type Activities:		
	Enterprise Funds		
	Parking	Topeka Development Corporation	Total Nonmajor Enterprise Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (127,673)	\$ (257,472)	\$ (385,145)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation			
Depreciation and amortization	720,241	60,733	780,974
(Increase) decrease in accounts receivable	15,969	3,374	19,343
(Increase) decrease in leases receivable	(16,224)	-	(16,224)
(Increase) decrease in inventory	-	5,371	5,371
(Increase) decrease in prepaid assets	-	36,333	36,333
Increase (decrease) in accounts payable	(7,765)	210,735	202,970
Increase (decrease) in accrued payroll and benefits	(4,082)	24,053	19,971
Increase (decrease) in deposits	-	10,220	10,220
Increase (decrease) in compensated absences	(5,926)	-	(5,926)
Increase (decrease) in net pension liability	(17,468)	-	(17,468)
Increase (decrease) in total OPEB liability	(16,445)	-	(16,445)
(Increase) decrease deferred outflows	688	-	688
Increase (decrease) deferred inflows	17,758	-	17,758
Net cash provided by operating activities	<u>\$ 559,073</u>	<u>\$ 93,347</u>	<u>\$ 652,420</u>
Noncash capital and investing activities:			
Capital contributions received	<u>\$ -</u>	<u>\$ 7,391,457</u>	<u>\$ 7,391,457</u>

## Internal Service Funds

Internal Service Funds are used to account for financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fund Name	Statutory or Other Authority	Purpose
Information Technology	Topeka City Code Section 3.25.020	Accounts for assets, liabilities, revenues and expenses in the operation of the Information Technology Department.
Fleet Services	Topeka Ordinance #15665	Accounts for the assets, liabilities, revenues and expenses of fleet services for Public Works Department vehicles and also for other City departments' vehicles as needed.
Facility Operations	Topeka City Code Section 3.25.020	Accounts for assets, liabilities, revenues and expenses for maintaining municipal buildings and infrastructure.

Risk Management includes the following areas:

Fund Name	Statutory or Other Authority	Purpose
Property Insurance	K.S.A. 12-2615	Administered by the Risk Management Division, provides accountability of expenditures and revenues for physical damage to City vehicles and aircraft.
Workers' Compensation	K.S.A. 12-2615	Administered by the Risk Management Division of the Human Resource Department, provides accountability for expenditures and revenues for workers compensation claims.
Group Health Insurance	Administrative	Provides fiscal and accounting control for the City Employee Health Self-Insurance Plan.
Risk Management Reserve	K.S.A. 12-2615	Administered by the Risk Management Division of the Human Resource Department, provides moneys to reimburse the City from insurable losses not otherwise insured.
Unemployment Compensation	Administrative	Administered by the Risk Management Division of the Human Resource Department, established to account for assessments made against compensation paid to City employees, to be used only to reimburse the State for unemployment compensation payments.

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS  
 December 31, 2023

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
<b>Assets</b>					
Current assets:					
Cash and investments in Treasurer's Fund	\$ -	\$ 3,103,571	\$ -	\$ 18,501,942	\$ 21,605,513
Accounts receivable, net	-	-	6,727	-	6,727
Interest receivable	-	-	-	561,631	561,631
Inventory	-	9,404	-	-	9,404
Due from other funds	-	-	-	382,860	382,860
<b>Total current assets</b>	<b>-</b>	<b>3,112,975</b>	<b>6,727</b>	<b>19,446,433</b>	<b>22,566,135</b>
Noncurrent assets:					
Capital assets being depreciated/amortized, net	1,737,868	156,961	156,736	-	2,051,565
<b>Total assets</b>	<b>1,737,868</b>	<b>3,269,936</b>	<b>163,463</b>	<b>19,446,433</b>	<b>24,617,700</b>
<b>Deferred outflows of resources:</b>					
Pension related	587,753	808,160	587,753	-	1,983,666
KPERS OPEB related	3,162	4,348	3,162	-	10,672
OPEB related	68,475	83,427	79,201	-	231,103
<b>Total deferred outflows of resources</b>	<b>659,390</b>	<b>895,935</b>	<b>670,116</b>	<b>-</b>	<b>2,225,441</b>
<b>Liabilities</b>					
Current liabilities (payable from current assets):					
Accounts payable	96,577	333,899	1,015,920	55,763	1,502,159
Accrued payroll and benefits	35,019	54,237	16,755	7,803	113,814
Accrued interest payable	75,389	86	-	-	75,475
Due to other funds	425,017	7,030	919,199	1,074	1,352,320
Self-insurance claims	-	-	-	4,142,460	4,142,460
Lease obligations	476,876	1,510	-	-	478,386
SBITA liabilities	94,945	-	-	-	94,945
Compensated absences and other benefits	110,893	77,779	29,103	6,455	224,230
<b>Total current liabilities (payable from current assets)</b>	<b>1,314,716</b>	<b>474,541</b>	<b>1,980,977</b>	<b>4,213,555</b>	<b>7,983,789</b>
Noncurrent liabilities:					
Lease obligations	816,353	3,258	-	-	819,611
SBITA liabilities	47,495	-	-	-	47,495
Compensated absences and other benefits	93,115	95,284	25,538	4,735	218,672
Net pension liability - KPERS	2,155,894	2,964,353	2,155,897	-	7,276,144
Total OPEB liability - KPERS	18,666	25,665	18,666	-	62,997
Total OPEB liability	70,466	96,890	70,465	-	237,821
<b>Total noncurrent liabilities</b>	<b>3,201,989</b>	<b>3,185,450</b>	<b>2,270,566</b>	<b>4,735</b>	<b>8,662,740</b>
<b>Total liabilities</b>	<b>4,516,705</b>	<b>3,659,991</b>	<b>4,251,543</b>	<b>4,218,290</b>	<b>16,646,529</b>
<b>Deferred inflows of resources:</b>					
Pension related	130,992	180,112	130,991	-	442,095
KPERS OPEB related	12,262	16,860	12,262	-	41,384
OPEB related	11,053	15,197	11,053	-	37,303
<b>Total deferred inflows of resources</b>	<b>154,307</b>	<b>212,169</b>	<b>154,306</b>	<b>-</b>	<b>520,782</b>
<b>Net position (deficit):</b>					
Net investment in capital assets	444,639	152,193	156,736	-	753,568
Unrestricted (deficit)	(2,718,393)	141,518	(3,729,006)	15,228,143	8,922,262
<b>Total net position (deficit)</b>	<b>\$ (2,273,754)</b>	<b>\$ 293,711</b>	<b>\$ (3,572,270)</b>	<b>\$ 15,228,143</b>	<b>\$ 9,675,830</b>



CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 INTERNAL SERVICE FUNDS  
 For the Year Ended December 31, 2023

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
Operating revenues:					
Charges for services	\$ 4,099,957	\$ 2,806,289	\$ 1,429,017	\$ 18,722,404	\$ 27,057,667
Other	34,552	213,541	442	168,309	416,844
Total operating revenues	<u>4,134,509</u>	<u>3,019,830</u>	<u>1,429,459</u>	<u>18,890,713</u>	<u>27,474,511</u>
Operating expenses:					
Personnel services	2,047,284	1,728,970	1,059,970	674,265	5,510,489
Contractual services	2,154,547	460,640	1,818,907	5,825,253	10,259,347
Supplies	69,543	619,273	98,315	7,803	794,934
Depreciation and amortization	651,803	30,304	36,251	-	718,358
Insurance claims	-	-	-	13,947,297	13,947,297
Total operating expenses	<u>4,923,177</u>	<u>2,839,187</u>	<u>3,013,443</u>	<u>20,454,618</u>	<u>31,230,425</u>
Operating income (loss)	<u>(788,668)</u>	<u>180,643</u>	<u>(1,583,984)</u>	<u>(1,563,905)</u>	<u>(3,755,914)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	-	1,095,956	1,095,956
Interest expense	(114,513)	(356)	-	-	(114,869)
Gain on sale of capital assets	568	2,622	11,378	-	14,568
Total nonoperating revenues (expenses)	<u>(113,945)</u>	<u>2,266</u>	<u>11,378</u>	<u>1,095,956</u>	<u>995,655</u>
Change in net position	(902,613)	182,909	(1,572,606)	(467,949)	(2,760,259)
Net position (deficit), beginning of year	<u>(1,371,141)</u>	<u>110,802</u>	<u>(1,999,664)</u>	<u>15,696,092</u>	<u>12,436,089</u>
Net position (deficit), end of year	<u>\$ (2,273,754)</u>	<u>\$ 293,711</u>	<u>\$ (3,572,270)</u>	<u>\$ 15,228,143</u>	<u>\$ 9,675,830</u>

CITY OF TOPEKA, KANSAS  
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS  
For the Year Ended December 31, 2023

	Information Technology	Fleet Services	Facility Operations	Combined Risk Management	Total Internal Service Funds
Cash flows from operating activities:					
Receipts from customers and users	\$ 4,099,957	\$ 3,025,531	\$ 1,430,260	\$ 18,722,404	\$ 27,278,152
Payments to suppliers and providers	(2,162,740)	(836,643)	(1,542,858)	(18,839,437)	(23,381,678)
Payments to employees	(1,955,132)	(1,584,680)	(752,484)	(675,859)	(4,968,155)
Other receipts	34,552	213,541	442	168,309	416,844
Net cash provided by (used in) operating activities	16,637	817,749	(864,640)	(624,583)	(654,837)
Cash flows from capital and related financing activities:					
Purchase of capital assets	(864,470)	(101,485)	(40,424)	-	(1,006,379)
Principal paid on lease obligations	(471,255)	(1,437)	-	-	(472,692)
Principal paid on SBITA liabilities	(301,571)	-	-	-	(301,571)
Interest paid on long term obligations	(68,346)	(319)	-	-	(68,665)
Issuances of lease obligations	554,151	-	-	-	554,151
Issuances of SBITA liabilities	159,131	-	-	-	159,131
Proceeds from sale of capital assets	568	2,622	11,378	-	14,568
Net cash (used in) capital and related financing activities	(991,792)	(100,619)	(29,046)	-	(1,121,457)
Cash flows from investing activities:					
Interest received	-	-	-	591,622	591,622
Cash flows from noncapital financing activities:					
Intrafund activity	420,052	2,076	893,686	(83,348)	1,232,466
Net increase (decrease) in cash and cash equivalents	(555,103)	719,206	-	(116,309)	47,794
Cash and cash equivalents, January 1	555,103	2,384,365	-	18,618,251	21,557,719
Cash and cash equivalents, December 31	\$ -	\$ 3,103,571	\$ -	\$ 18,501,942	\$ 21,605,513
Cash and equivalents reported on the statement of net position, cash and investments in Treasurer's Fund					
	\$ -	\$ 3,103,571	\$ -	\$ 18,501,942	\$ 21,605,513
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	\$ (788,668)	\$ 180,643	\$ (1,583,984)	\$ (1,563,905)	\$ (3,755,914)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	651,803	30,304	36,251	-	718,358
(Increase) decrease in accounts receivable	-	-	1,243	-	1,243
(Increase) decrease in inventory	-	219,242	-	-	219,242
Increase (decrease) in accounts payable	61,351	243,272	374,367	51,442	730,432
Increase (decrease) in accrued payroll and benefits	3,529	6,714	5,904	(1,849)	14,298
Increase (decrease) in self-insurance claims	-	-	-	889,474	889,474
Increase (decrease) in compensated absences	6,887	14,464	23,295	255	44,901
Increase (decrease) in net pension liability	3,394	4,666	272,457	-	280,517
Increase (decrease) in total OPEB liability	(15,816)	(21,748)	(2,699)	-	(40,263)
(Increase) decrease in deferred outflows	23,129	42,532	(72,911)	-	(7,250)
Increase (decrease) in deferred inflows	71,028	97,660	81,437	-	250,125
Net cash provided by (used in) operating activities	\$ 16,637	\$ 817,749	\$ (864,640)	\$ (624,583)	\$ (654,837)
Noncash capital and investing activities:					
Right-to-use assets acquired through lease obligations	365,322	-	-	-	365,322
Right-to-use assets acquired through SBITA obligations	301,571	-	-	-	301,571

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF NET POSITION  
 RISK MANAGEMENT FUNDS  
 December 31, 2023

	Property Insurance	Workers' Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
<b>Assets</b>						
Current assets:						
Cash and investments in Treasurer's Fund	\$ 1,141,147	\$ 11,516,773	\$ 5,011,599	\$ 410,802	\$ 421,621	\$ 18,501,942
Interest receivable	31,465	350,761	154,527	12,467	12,411	561,631
Due from other funds		70,691	310,283	-	1,886	382,860
<b>Total current assets</b>	<b>1,172,612</b>	<b>11,938,225</b>	<b>5,476,409</b>	<b>423,269</b>	<b>435,918</b>	<b>19,446,433</b>
<b>Total assets</b>	<b>1,172,612</b>	<b>11,938,225</b>	<b>5,476,409</b>	<b>423,269</b>	<b>435,918</b>	<b>19,446,433</b>
<b>Liabilities</b>						
Current liabilities (payable from current assets):						
Accounts payable	42,270	13,493	-	-	-	55,763
Accrued payroll and benefits	-	3,812	3,991	-	-	7,803
Due to other funds	-	911	163	-	-	1,074
Self-insurance claims	-	2,435,001	1,701,609	-	5,850	4,142,460
Compensated absences and other benefits	-	4,884	1,571	-	-	6,455
<b>Total current liabilities (payable from current assets)</b>	<b>42,270</b>	<b>2,458,101</b>	<b>1,707,334</b>	<b>-</b>	<b>5,850</b>	<b>4,213,555</b>
Noncurrent liabilities, compensated absences and other benefits	-	3,218	1,517	-	-	4,735
<b>Total liabilities</b>	<b>42,270</b>	<b>2,461,319</b>	<b>1,708,851</b>	<b>-</b>	<b>5,850</b>	<b>4,218,290</b>
<b>Net Position</b>						
Unrestricted	1,130,342	9,476,906	3,767,558	423,269	430,068	15,228,143
<b>Total net position</b>	<b>\$ 1,130,342</b>	<b>\$ 9,476,906</b>	<b>\$ 3,767,558</b>	<b>\$ 423,269</b>	<b>\$ 430,068</b>	<b>\$ 15,228,143</b>

CITY OF TOPEKA, KANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 RISK MANAGEMENT FUNDS  
 For the Year Ended December 31, 2023

	Property Insurance	Workers' Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
Operating revenues:						
Charges for services	\$ 2,685,700	\$ 2,889,096	\$ 13,069,779	\$ -	\$ 77,829	\$ 18,722,404
Other	55,800	103,192	9,317	-	-	168,309
Total operating revenues	<u>2,741,500</u>	<u>2,992,288</u>	<u>13,079,096</u>	<u>-</u>	<u>77,829</u>	<u>18,890,713</u>
Operating expenses:						
Personnel services	-	380,570	293,695	-	-	674,265
Contractual services	2,261,840	1,402,606	2,160,673	-	134	5,825,253
Supplies	1,574	2,539	3,690	-	-	7,803
Insurance claims	460,776	851,845	12,612,817	-	21,859	13,947,297
Total operating expenses	<u>2,724,190</u>	<u>2,637,560</u>	<u>15,070,875</u>	<u>-</u>	<u>21,993</u>	<u>20,454,618</u>
Operating income (loss)	17,310	354,728	(1,991,779)	-	55,836	(1,563,905)
Nonoperating revenues:						
Interest income	51,760	687,076	308,006	24,388	24,726	1,095,956
Change in net position	69,070	1,041,804	(1,683,773)	24,388	80,562	(467,949)
Net position, beginning of year	<u>1,061,272</u>	<u>8,435,102</u>	<u>5,451,331</u>	<u>398,881</u>	<u>349,506</u>	<u>15,696,092</u>
Net position, end of year	<u>\$ 1,130,342</u>	<u>\$ 9,476,906</u>	<u>\$ 3,767,558</u>	<u>\$ 423,269</u>	<u>\$ 430,068</u>	<u>\$ 15,228,143</u>

CITY OF TOPEKA, KANSAS  
COMBINING STATEMENT OF CASH FLOWS  
RISK MANAGEMENT FUNDS  
For the Year Ended December 31, 2023

	Property Insurance	Workers' Compensation	Group Health Insurance	Risk Management Reserve	Unemployment Compensation	Total
Cash flows from operating activities:						
Receipts from customers and users	\$ 2,685,700	\$ 2,889,096	\$ 13,069,779	\$ -	\$ 77,829	\$ 18,722,404
Payments to suppliers and providers	(2,677,201)	(1,733,125)	(14,403,928)	-	(25,183)	(18,839,437)
Payments to employees	-	(378,152)	(297,707)	-	-	(675,859)
Other receipts	55,800	103,192	9,317	-	-	168,309
Net cash provided by (used in) operating activities	<u>64,299</u>	<u>881,011</u>	<u>(1,622,539)</u>	<u>-</u>	<u>52,646</u>	<u>(624,583)</u>
Cash flows from investing activities:						
Interest received	<u>22,463</u>	<u>368,101</u>	<u>174,663</u>	<u>13,176</u>	<u>13,219</u>	<u>591,622</u>
Cash flows from noncapital financing activities:						
Intrafund activity	<u>-</u>	<u>(11,448)</u>	<u>(71,580)</u>	<u>-</u>	<u>(320)</u>	<u>(83,348)</u>
Net increase (decrease) in cash and cash equivalents	86,762	1,237,664	(1,519,456)	13,176	65,545	(116,309)
Cash and cash equivalents, January 1	<u>1,054,385</u>	<u>10,279,109</u>	<u>6,531,055</u>	<u>397,626</u>	<u>356,076</u>	<u>18,618,251</u>
Cash and cash equivalents, December 31	<u>\$ 1,141,147</u>	<u>\$ 11,516,773</u>	<u>\$ 5,011,599</u>	<u>\$ 410,802</u>	<u>\$ 421,621</u>	<u>\$ 18,501,942</u>
Cash and equivalents reported on the statement of net position:						
Cash and investments in Treasurer's Fund	<u>\$ 1,141,147</u>	<u>\$ 11,516,773</u>	<u>\$ 5,011,599</u>	<u>\$ 410,802</u>	<u>\$ 421,621</u>	<u>\$ 18,501,942</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	\$ 17,310	\$ 354,728	\$ (1,991,779)	\$ -	\$ 55,836	\$ (1,563,905)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Increase (decrease) in accounts payable	46,989	13,493	-	-	(9,040)	51,442
Increase (decrease) in accrued payroll and benefits	-	602	(2,451)	-	-	(1,849)
Increase (decrease) in self-insurance claims	-	510,372	373,252	-	5,850	889,474
Increase (decrease) in compensated absences	-	1,816	(1,561)	-	-	255
Net cash provided by (used in) operating activities	<u>\$ 64,299</u>	<u>\$ 881,011</u>	<u>\$ (1,622,539)</u>	<u>\$ -</u>	<u>\$ 52,646</u>	<u>\$ (624,583)</u>

## Fiduciary Funds

Fiduciary Funds are used to account for assets held by governmental units in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. All City of Topeka fiduciary funds are Custodial Funds.

Fund Name	Statutory or Other Authority	Purpose
Municipal Court Trust	K.S.A. 12-4116 & Topeka Ordinance #16635; K.S.A. 75-5670; K.S.A. 74-5607 & K.S.A. 27-172a	Fees are collected on cases filed in Municipal Court, which are mandated by the state for judicial education and training of judges, administering the statewide trauma system, to maintain the state law enforcement training center, and to collect motor vehicle reinstatement fees. All of the funds collected are remitted to the state on a monthly basis.
SNCO Holding	Administrative	Receives, holds, and disburses refuse payments to Shawnee County for combined water/trash billings.
Metropolitan Transit Authority	Administrative	Receives and disburses the Shawnee County taxes.

CITY OF TOPEKA, KANSAS  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
December 31, 2023

	Municipal Court Trust	SNCO Holding	Metropolitan Transit Authority	Totals
<b>Assets</b>				
Cash and investments in Treasurer's Fund	\$ -	\$ -	\$ 77,810	\$ 77,810
Receivables (net of allowance for uncollectibles), accounts receivable	-	1,419,830	-	1,419,830
Total assets	-	1,419,830	77,810	1,497,640
<b>Liabilities</b>				
Accounts payable	-	1,419,830	77,810	1,497,640
<b>Net Position</b>				
Restricted for others	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF TOPEKA, KANSAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
For the Year Ended December 31, 2023

	Municipal Court Trust	SNCO Holding	Metropolitan Transit Authority	Totals
Additions:				
Fees collections for other governments	\$ 341,015	\$ 16,195,686	\$ -	\$ 16,536,701
Tax collections for other governments	-	-	6,061,500	6,061,500
<b>Total additions</b>	<b>341,015</b>	<b>16,195,686</b>	<b>6,061,500</b>	<b>22,598,201</b>
Deductions:				
Payments of fees to other governments	341,015	16,195,686	-	16,536,701
Payments of tax collections to other governments	-	-	6,061,500	6,061,500
<b>Total deductions</b>	<b>341,015</b>	<b>16,195,686</b>	<b>6,061,500</b>	<b>22,598,201</b>
Net increase in fiduciary net position	-	-	-	-
Net position, beginning of year	-	-	-	-
Net position, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



## **STATISTICAL SECTION**

## **STATISTICAL SECTION**

This part of the City of Topeka's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements and note disclosures say about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	133-136
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's revenue sources.	137-143
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	144-148
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	149-150
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	151-159

*Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.*

**City of Topeka, Kansas**  
**Net Position by Component**  
**Last Ten Years**  
*(accrual basis of accounting)*

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 220,539,444	\$ 191,293,176	\$ 185,155,591	\$ 172,739,034	\$ 167,266,727	\$ 161,262,020	\$ 157,239,423	\$ 137,526,276	\$ 142,630,886	\$ 187,120,790
Restricted for debt service	3,977,552	5,221,106	5,682,111	6,944,664	8,580,089	11,461,268	14,332,539	12,304,037	40,409,333	47,611,325
Restricted for capital projects	-	-	-	-	-	-	7,452,751	-	-	22,165,709
Restricted for public health emergency response	-	-	-	-	-	-	6,212,231	-	-	-
Restricted for economic development	-	-	-	-	-	-	12,026,277	-	-	13,145,332
Restricted for claims and judgements	-	-	-	-	-	-	-	-	-	3,244,561
Restricted for public safety	1,570,825	1,917,770	1,885,190	1,841,717	1,926,970	1,741,419	1,577,812	1,766,623	1,759,824	2,061,456
Restricted for public works	24,813,275	24,337,222	20,593,254	14,564,797	18,232,010	15,604,159	18,337,122	27,466,062	37,365,556	40,282,833
Restricted for other purposes	6,679,966	5,703,900	6,108,726	16,491,472	6,060,678	31,498,269	7,617,188	23,646,126	48,289,914	6,627,936
Unrestricted	4,726,913	(32,653,448)	(32,106,597)	(26,754,979)	(12,382,836)	(33,761,542)	(34,445,136)	(1,951,888)	(56,168,645)	(79,409,759)
<b>Total Governmental Activities Net Position</b>	<b>262,307,975</b>	<b>195,819,726</b>	<b>187,318,275</b>	<b>185,826,705</b>	<b>189,683,638</b>	<b>187,805,593</b>	<b>190,350,207</b>	<b>200,757,236</b>	<b>214,286,868</b>	<b>242,850,183</b>
<b>Business-Type Activities</b>										
Net investment in capital assets	148,856,817	163,523,409	161,813,578	164,452,662	143,837,224	190,469,539	182,599,450	183,635,381	158,994,861	182,891,392
Restricted for debt service	7,989,756	7,989,756	8,206,520	8,804,083	11,577,442	-	-	-	-	-
Restricted for capital projects	8,911,354	8,769,868	6,936,651	6,914,614	6,914,614	-	-	-	-	-
Restricted for sinking funds	17,958,544	1,901,215	1,901,215	1,901,215	1,901,215	99,091	99,091	17,205,713	19,368,745	23,995,404
Unrestricted	33,363,595	33,588,387	39,176,397	42,255,435	71,062,992	51,486,106	71,554,613	58,771,523	87,052,409	85,608,793
<b>Total Business-Type Activities Net Position</b>	<b>217,080,066</b>	<b>215,772,635</b>	<b>218,034,361</b>	<b>224,328,009</b>	<b>235,293,487</b>	<b>242,054,736</b>	<b>254,253,154</b>	<b>259,612,617</b>	<b>265,416,015</b>	<b>292,495,589</b>
<b>Primary Government</b>										
Net investment in capital assets	369,396,261	354,816,585	346,969,169	337,191,696	311,103,951	351,731,559	339,838,873	321,161,657	301,625,747	370,012,182
Restricted	71,901,272	55,840,837	51,313,667	57,462,562	55,193,018	60,404,206	67,655,011	82,388,561	147,193,372	159,134,556
Unrestricted	38,090,508	934,939	7,069,800	15,500,456	58,680,156	17,724,564	37,109,477	56,819,635	30,883,764	6,199,034
<b>Total Primary Government Net Position</b>	<b>\$ 479,388,041</b>	<b>\$ 411,592,361</b>	<b>\$ 405,352,636</b>	<b>\$ 410,154,714</b>	<b>\$ 424,977,125</b>	<b>\$ 429,860,329</b>	<b>\$ 444,603,361</b>	<b>\$ 460,369,853</b>	<b>\$ 479,702,883</b>	<b>\$ 535,345,772</b>

**CITY OF TOPEKA, KANSAS  
CHANGES IN NET POSITION  
LAST TEN YEARS  
(accrual basis of accounting)**

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$ 11,465,726	\$ 13,786,674	\$ 13,466,865	\$ 14,386,282	\$ 13,988,771	\$ 19,803,990	\$ 21,587,144	\$ 22,280,194	\$ 28,611,531	\$ 36,427,340
Public Safety	62,281,840	61,251,608	66,743,087	68,081,184	66,505,207	73,015,825	74,336,261	71,266,533	76,746,763	83,198,927
Public Works	52,344,002	55,672,216	64,511,425	60,764,330	54,794,256	57,194,339	51,875,759	50,114,158	49,474,882	55,293,614
Miscellaneous	2,602,268	3,114,322	3,102,361	4,445,027	3,395,631	-	-	-	-	-
Parks and Recreation	2,788,252	3,058,534	3,015,394	3,217,782	4,477,801	4,557,143	4,585,049	2,838,008	2,839,153	1,662,279
Public Housing	4,589,860	4,370,594	4,055,154	3,940,428	4,126,533	4,286,652	5,638,619	6,902,349	5,743,728	5,952,966
Social Services	515,433	636,349	604,038	538,902	542,965	562,534	627,882	656,412	659,892	567,661
Economic Development	-	-	-	9,004,532	9,607,852	9,616,733	9,826,739	11,399,719	11,928,467	14,244,027
Interest and fiscal charges	5,319,365	3,179,606	4,388,345	5,153,042	5,838,559	4,309,300	5,154,666	2,264,545	7,184,731	(299,534)
Total Governmental Activities Expenses	141,906,746	145,069,903	159,886,669	169,531,509	163,277,575	173,346,516	173,632,119	167,721,918	183,189,147	197,047,280
<b>Business-Type Activities:</b>										
Water, Water Pollution Control, & Stormwater Utility	61,744,893	62,784,919	64,388,157	62,835,383	65,503,021	72,919,171	72,815,843	83,819,158	84,793,773	85,344,155
Public Parking	3,161,834	2,953,966	3,190,334	2,993,100	2,959,169	3,032,450	2,469,134	2,458,514	2,907,699	3,583,052
Topeka Development Corporation	-	-	-	-	-	-	-	-	-	716,876
Total Business-Type Activities Expenses	64,906,727	65,738,885	67,578,491	65,828,483	68,462,190	75,951,621	75,284,977	86,277,672	87,701,472	89,644,083
Total Primary Government Expenses	206,813,473	210,808,788	227,465,160	235,359,992	231,739,765	249,298,137	248,917,096	253,999,590	270,890,619	286,691,363
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services:										
General Government	7,273,552	7,247,727	5,920,734	6,290,452	7,144,922	6,527,035	7,322,009	7,262,313	9,715,425	10,132,127
Public Safety	2,168,459	3,449,353	2,666,231	2,556,186	594,812	628,323	550,756	569,519	-	-
Public Works	1,256,973	1,361,029	1,486,850	1,648,600	2,610,436	3,539,592	2,515,090	2,660,173	-	195
Parks and Recreation	19,592	18,168	19,320	16,880	590,173	720,706	470,066	169,823	-	-
Operating Grants and Contributions										
General Government	178,486	190,135	122,560	55,722	199,841	179,564	9,160,304	196,130	422,758	571,857
Public Safety	6,901	99,372	34,270	5,399	310,857	267,919	441,478	207,844	258,653	246,498
Economic Development	-	-	-	4,539,155	5,801,330	5,714,177	6,131,081	7,181,122	7,053,490	6,533,998
Public Housing	4,916,265	4,612,467	5,331,937	3,589,559	3,996,117	4,345,353	5,162,540	5,738,767	5,147,467	7,290,719
Capital Grants and Contributions										
Public Works	14,336,249	19,237,068	20,078,676	10,459,624	11,121,576	12,830,709	10,321,771	9,148,578	10,399,338	25,929,687
Total Gov. Activities Program Revenues	30,156,477	36,215,319	35,660,578	29,161,577	32,370,064	34,753,378	42,075,095	33,134,269	32,997,131	50,705,081
<b>Business-Type Activities:</b>										
Charges for Services:										
Water, Water Pollution Control, & Stormwater Utility	58,575,992	60,162,429	63,645,019	66,740,720	72,756,215	73,974,371	79,191,601	84,467,515	87,022,398	92,353,085
Public Parking	2,819,454	2,625,856	2,599,564	2,602,692	2,690,923	2,806,574	2,038,439	2,148,679	2,301,138	2,175,655
Topeka Development Corporation	-	-	-	-	-	-	-	-	-	444,537
Total Business-Type Act. Program Revenues	61,395,446	62,788,285	66,244,583	69,343,412	75,447,138	76,780,945	81,230,040	86,616,194	89,323,536	94,973,277
Total Primary Government Program Revenues	\$ 91,551,923	\$ 99,003,604	\$ 101,905,161	\$ 98,504,989	\$ 107,817,202	\$ 111,534,323	\$ 123,305,135	\$ 119,750,463	\$ 122,320,667	\$ 145,678,358
<b>Net (Expense) Revenue</b>										
<b>Governmental Activities</b>	\$ (111,750,269)	\$ (108,854,584)	\$ (124,226,091)	\$ (140,369,932)	\$ (130,907,511)	\$ (138,593,138)	\$ (131,557,024)	\$ (134,587,649)	\$ (150,192,016)	\$ (146,342,199)
<b>Business-Type Activities:</b>	(3,511,281)	(2,950,600)	(1,333,908)	3,514,929	6,984,948	829,324	5,945,063	338,522	1,622,064	5,329,194
<b>Total Primary Government Net Expense</b>	\$ (115,261,550)	\$ (111,805,184)	\$ (125,559,999)	\$ (136,855,003)	\$ (123,922,563)	\$ (137,763,814)	\$ (125,611,961)	\$ (134,249,127)	\$ (148,569,952)	\$ (141,013,005)
<b>General revenues:</b>										
<b>Governmental Activities:</b>										
Taxes										
Property taxes	\$ 39,854,410	\$ 40,155,575	\$ 44,185,848	\$ 41,783,520	\$ 42,035,684	\$ 44,791,299	\$ 44,646,000	\$ 46,207,608	\$ 49,682,480	\$ 51,895,674
Sales taxes	52,307,397	52,137,146	55,012,686	64,677,625	55,648,002	55,250,790	58,049,375	65,831,655	69,729,617	72,308,952
Franchise taxes	14,758,026	13,720,537	14,078,919	13,973,191	14,400,099	13,992,231	13,239,426	13,696,309	16,080,723	15,228,457
Motor fuel taxes	3,555,972	3,465,072	3,398,833	3,721,221	4,621,676	4,713,596	4,685,315	5,003,333	10,151,572	10,499,656
Payment in lieu of taxes	6,957,993	7,282,854	7,254,737	7,264,903	7,471,168	7,480,292	7,866,785	8,330,204	7,987,111	8,001,039
Service assessments	357,542	401,915	412,208	493,888	-	-	-	-	-	-
Alcoholic beverage taxes	1,547,122	1,547,083	1,577,272	1,619,970	1,803,375	1,928,010	1,457,607	1,672,200	2,066,824	2,195,961
Transient guest taxes	2,484,726	2,545,883	2,691,679	2,668,430	2,742,302	2,646,995	1,781,594	2,527,571	2,839,597	3,283,924
Miscellaneous	933,871	1,055,776	1,088,364	1,472,068	2,022,908	3,003,785	1,70,869	1,293,523	1,032,553	1,711,783
Unrestricted investment earnings	252,940	314,138	502,216	888,864	1,977,204	2,715,139	1,762,253	369,649	1,448,193	10,197,133
Gain on sale of capital assets	35,625	179,210	16,975	-	-	192,956	57,518	62,626	-	-
Transfers in (out)	-	(3,790,050)	(560,000)	-	-	-	-	-	-	(417,065)
Total governmental activities	123,045,624	119,015,139	129,659,737	138,563,680	132,722,418	136,715,093	133,716,742	144,994,678	161,018,670	174,905,514
<b>Business-Type Activities</b>										
Unrestricted investment earnings	518,454	721,630	575,290	644,033	1,847,444	3,058,689	1,415,013	319,064	259,981	4,811,496
Miscellaneous	4,772,029	3,444,587	2,419,162	1,900,181	2,565,063	2,866,083	4,838,342	1,687,984	1,768,525	16,395,675
Gain (loss) on sale of capital assets	36,965	168,772	41,783	59,594	43,071	7,153	-	-	273,382	126,144
Transfers	-	3,790,050	560,000	-	-	-	-	-	-	417,065
Total Business-Type Activities	5,327,448	8,125,039	3,596,235	2,603,808	4,455,578	5,931,925	6,253,355	2,007,048	2,301,888	21,750,380
<b>Total Primary Government</b>	\$ 128,373,072	\$ 127,140,178	\$ 133,255,972	\$ 141,167,488	\$ 137,177,996	\$ 142,647,018	\$ 139,970,097	\$ 147,001,726	\$ 163,320,558	\$ 196,655,894
<b>Change in Net Position</b>										
<b>Governmental Activities:</b>	\$ 11,295,355	\$ 10,160,555	\$ 5,433,646	\$ (1,806,252)	\$ 1,814,907	\$ (1,878,045)	\$ 2,159,718	\$ 10,407,029	\$ 10,826,654	\$ 28,563,315
<b>Business-Type Activities:</b>	1,816,167	5,174,439	2,262,327	6,118,737	11,440,526	6,761,249	12,198,418	2,345,570	3,923,952	27,079,574
<b>Total Primary Government</b>	\$ 13,111,522	\$ 15,334,994	\$ 7,695,973	\$ 4,312,485	\$ 13,255,433	\$ 4,883,204	\$ 14,358,136	\$ 12,752,599	\$ 14,750,606	\$ 55,642,889

\*\*Concession fund(Business-Type) was closed into the Public Golf Course fund  
The capital outlay expense was reclassified for all years into the General Government

**City of Topeka, Kansas**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
*(modified accrual basis of accounting)*

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues:</b>										
Taxes and assessments	\$ 98,560,047	\$ 98,705,588	\$ 102,302,416	\$ 113,344,683	\$ 105,904,651	\$ 107,068,255	\$ 109,303,798	\$ 120,249,717	\$ 126,613,659	\$ 132,178,178
Assessments with debt commitments	2,168,623	1,976,450	2,345,440	3,135,948	3,043,217	3,955,222	3,194,712	3,198,041	3,087,662	3,317,495
Payment in lieu of taxes - interfund	6,957,993	7,282,854	7,254,737	7,264,903	7,471,168	7,474,791	7,619,884	7,692,666	7,692,663	7,692,663
Licenses and permits	1,651,599	1,575,816	1,717,297	1,730,954	1,358,003	2,233,856	1,615,265	1,785,184	1,658,258	1,750,057
Franchise fee	14,758,026	13,720,537	14,078,919	13,973,191	14,400,099	13,992,231	13,239,426	13,696,309	16,080,723	15,228,457
Intergovernmental	18,116,201	16,835,116	22,206,141	19,631,581	20,115,748	19,698,311	30,230,221	22,599,932	31,179,962	40,148,194
Fees for service	2,799,449	3,289,148	3,025,356	3,384,644	3,563,518	3,983,735	3,493,944	3,021,618	2,850,503	3,295,672
Administrative fees - interfund	3,972,966	3,641,493	2,574,663	2,761,717	2,838,831	2,890,274	3,216,588	3,246,201	3,225,619	3,209,065
Fines and forfeitures	3,312,706	3,569,819	2,775,822	2,634,802	2,323,005	1,300,950	2,018,734	2,076,533	1,981,045	1,877,528
Investment income	252,940	314,138	502,216	888,864	1,977,204	2,713,482	1,762,253	368,157	1,448,193	10,196,969
Rents	-	-	-	-	-	-	-	-	-	-
Miscellaneous	933,871	1,055,776	1,088,364	1,520,082	1,993,274	2,649,098	1,539,164	1,778,635	1,032,555	1,721,769
Total revenues	153,484,421	151,966,735	159,871,371	170,271,369	164,988,718	167,960,205	177,233,989	179,712,993	196,850,842	220,616,047
<b>Expenditures:</b>										
<b>Current:</b>										
General government	11,037,016	12,203,324	13,132,979	14,233,959	13,788,991	14,143,302	19,413,506	21,371,159	20,492,787	27,836,464
Public safety	61,263,713	64,421,170	66,181,144	66,415,262	67,198,856	69,609,739	68,226,492	71,208,933	72,452,180	78,650,133
Public works	29,658,922	34,655,831	41,634,947	38,611,878	35,864,216	38,742,733	31,874,629	32,105,226	30,537,433	36,284,312
Miscellaneous	2,602,268	3,114,322	3,102,361	4,445,027	3,395,631	4,010,722	-	-	-	-
Parks and recreation	2,790,462	3,170,611	2,982,206	3,297,450	4,352,125	4,482,026	4,337,616	2,923,132	2,699,003	1,542,519
Housing & neighborhood development	4,589,860	4,370,594	4,055,154	3,952,567	4,126,533	4,324,259	5,623,084	6,923,679	5,646,528	5,917,600
Social services	515,433	636,349	604,038	538,902	542,965	562,534	624,959	656,416	659,892	567,661
Economic development	-	-	-	9,004,532	9,607,853	9,616,733	9,826,739	11,399,712	14,108,883	14,124,402
Capital Outlay	17,488,208	15,682,104	18,128,774	17,426,203	12,605,372	16,004,849	14,387,396	10,357,534	25,667,692	25,272,345
Debt service:										
Principal retirement	16,786,698	16,535,216	15,370,731	13,641,306	14,048,270	36,771,120	23,319,514	21,185,593	15,826,380	17,122,507
Interest	5,277,400	5,604,642	5,950,420	5,766,791	6,089,105	5,493,562	4,852,160	4,515,228	4,138,056	4,585,216
Administrative charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	152,009,980	160,394,163	171,142,754	177,333,877	171,619,917	203,761,579	182,486,095	182,646,612	192,228,834	211,903,159
Excess (deficiency) of revenues over expenditures	1,474,441	(8,427,428)	(11,271,383)	(7,062,508)	(6,631,199)	(35,801,374)	(5,252,106)	(2,933,619)	4,622,008	8,712,888
<b>Other financing sources (uses):</b>										
Original Issuance of debt	5,590,000	52,809,613	46,392,600	24,010,000	12,510,000	20,000,000	3,314,937	17,914,400	31,433,615	5,515,000
Original Issuance of debt premium	39,627	3,140,642	2,556,037	1,370,222	359,903	1,036,385	415,295	4,040,576	1,531,878	151,384
Issuance of Leases	-	-	-	-	-	-	-	-	253,223	1,006,419
Issuance of SBITAs	-	-	-	-	-	-	-	-	-	43,229
Refunding issuance	-	-	-	-	-	19,560,161	7,150,000	44,816,096	-	-
Payment for refunding bond escrow agent	-	(37,510,877)	(23,830,975)	(11,885,000)	-	-	-	-	(15,574,188)	-
Transfers in	1,688,945	5,873,100	2,314,897	1,851,716	931,776	2,300,838	23,852,759	3,038,408	11,674,469	2,474,161
Transfers out	(1,888,945)	(9,338,150)	(3,607,083)	(1,561,716)	(931,776)	(2,300,838)	(23,852,759)	(3,038,408)	(11,694,821)	(2,891,226)
Financed purchases	-	870,000	2,942,588	924,576	-	-	-	-	-	-
Contributed capital	-	16,314	-	-	-	-	1,042,150	-	-	-
Sale of property	46,909	185,009	39,263	54,505	70,425	192,956	57,518	62,626	192,040	77,655
Total other financing sources (uses)	5,476,536	16,045,651	26,807,327	14,764,303	12,940,328	40,789,502	11,979,900	66,833,698	17,816,216	6,376,622
Special item - park and recreation transfer	(4,845,490)	(3,031,721)	(2,043,929)	(918,255)	-	-	-	-	-	-
Net change in fund balances	\$ 2,105,487	\$ 4,586,502	\$ 13,492,015	\$ 6,783,540	\$ 6,309,129	\$ 4,988,128	\$ 6,727,794	\$ 63,900,079	\$ 22,438,224	\$ 15,089,510
Debt service as a percentage of noncapital expenditures	15.30%	13.93%	12.14%	12.66%	22.51%	16.76%	14.92%	11.99%	11.80%	11.58%

*See breakdown of taxes and assessments on next page.  
All years have been adjusted to reduce expenditures by Construction and Engineering and other amounts*

**City of Topeka, Kansas**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
*(modified accrual basis of accounting)*

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>General Fund</b>					
Nonspendable	\$ 194,053	\$ 128,121	\$ 308,242	\$ 139,145	\$ 139,145
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	772,767	672,826	1,121,414	280,673	284,442
Unassigned	17,303,180	18,180,919	19,064,148	20,557,837	21,589,420
<b>Total General Fund</b>	<b>\$ 18,270,000</b>	<b>\$ 18,981,866</b>	<b>\$ 20,493,804</b>	<b>\$ 20,977,655</b>	<b>\$ 22,013,007</b>
<b>All Other Governmental Funds</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	37,041,618	37,179,998	41,154,489	48,776,832	54,126,160
Committed	1,732,544	1,671,977	1,385,677	1,199,892	1,260,965
Assigned	-	-	-	-	-
Unassigned	(16,225,549)	(10,315,260)	(18)	(81,853)	(306,298)
<b>Total all other governmental funds</b>	<b>22,548,613</b>	<b>28,536,715</b>	<b>42,540,148</b>	<b>49,894,871</b>	<b>55,080,827</b>
<b>Total all governmental funds</b>	<b>\$ 40,818,613</b>	<b>\$ 47,518,581</b>	<b>\$ 63,033,952</b>	<b>\$ 70,872,526</b>	<b>\$ 77,093,834</b>

	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>General Fund</b>					
Nonspendable	\$ 109,356	\$ 113,627	\$ 186,954	\$ 169,298	\$ 106,108
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	210,772	210,772	159,569	-	-
Unassigned	21,430,048	21,915,115	26,218,996	27,290,048	39,186,809
<b>Total General Fund</b>	<b>\$ 21,750,176</b>	<b>\$ 22,239,514</b>	<b>\$ 26,565,519</b>	<b>\$ 27,459,346</b>	<b>\$ 39,292,917</b>
<b>All Other Governmental Funds</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	60,672,047	60,454,241	76,406,888	100,911,784	102,725,840
Committed	1,222,727	7,150,891	3,671,718	1,218,475	2,360,976
Assigned	-	-	-	-	-
Unassigned	(1,562,988)	(649,994)	(1,249,476)	(404,997)	(105,615)
<b>Total all other governmental funds</b>	<b>60,331,786</b>	<b>66,955,138</b>	<b>78,829,130</b>	<b>101,725,262</b>	<b>104,981,201</b>
<b>Total all governmental funds</b>	<b>\$ 82,081,962</b>	<b>\$ 89,194,652</b>	<b>\$ 105,394,649</b>	<b>\$ 129,184,608</b>	<b>\$ 144,274,118</b>

**CITY OF TOPEKA, KANSAS**  
**TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
*(modified accrual basis of accounting)*

Fiscal Year	Property Tax	Auto Ad Valorem	TIF Property Tax	Local Sales Tax	Street Repair Sales Tax	JEDO Sales Tax	Starbond Sales Tax	Transient Guest Tax	Payments in Lieu of Tax	Service and Special Assessments	Total
2014	\$ 39,601,623	\$ 3,555,972	\$ 230,613	\$ 28,993,482	\$ 14,496,741	\$ 8,652,048	\$ 165,127	\$ 2,484,726	\$ 7,000,655	\$ 2,390,303	\$ 107,571,290
2015	40,110,274	3,831,441	181,580	28,980,895	14,474,856	8,599,553	81,842	2,545,883	7,529,928	2,452,504	108,788,756
2016	40,390,408	3,619,913	175,522	30,567,025	15,283,512	9,082,251	79,898	2,691,679	7,254,737	2,345,440	111,490,385
2017	41,783,520	3,721,221	207,950	30,227,578	15,113,789	9,004,532	40,786	2,668,430	7,264,903	3,135,948	113,168,657
2018	42,035,684	4,621,676	213,605	30,925,494	15,462,747	9,188,267	71,494	2,742,303	7,471,168	3,043,217	115,775,655
2019	44,791,299	4,713,596	237,739	30,642,374	15,321,187	9,188,923	98,306	2,646,995	7,480,292	3,955,222	119,075,933
2020	44,206,570	4,685,315	314,465	31,597,228	15,798,614	9,547,390	77,267	1,781,594	7,799,231	3,194,712	119,002,386
2021	45,936,976	5,003,332	469,106	35,658,368	17,770,429	11,010,881	117,601	2,527,571	7,948,927	3,198,041	129,641,232
2022	49,682,480	5,233,266	406,893	37,623,100	18,811,505	11,332,164	323,225	2,839,597	7,987,111	3,087,662	137,327,003
2023	50,373,145	5,555,993	693,518	39,013,157	19,506,578	11,608,064	413,881	3,283,923	7,692,663	3,317,495	141,458,417
Change	27%	56%	201%	35%	35%	34%	151%	32%	10%	39%	32%
					<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>		

*a - In April 2009 the voters passed a 1/2% increase in City Sales tax to fund maintenance and improvements to existing streets, gutters, curbs, sidewalks, alleys and street lighting.*  
*b - In August 2004 the voters passed a 1/2% increase in County-wide Sales tax to fund economic development and countywide infrastructure development, including the Topeka Boulevard Bridge.*  
*c - The City approved a STAR bond district for Heartland Park Topeka, a major motorsports complex.*  
*d - Transient Guest Tax increased to 7% in 2013 to allot 1% to a local sporting facility.*  
*e - Payments in lieu of taxes are payments to the General Fund by proprietary funds to compensate the General Fund for the cost of services provided. The charge is based on property values.*

**CITY OF TOPEKA, KANSAS  
LOCAL SALES TAX REVENUES  
LAST TEN YEARS  
ACCRUAL BASIS**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Original Budget	\$ 27,200,000	\$ 28,773,637	\$ 29,869,085	\$ 30,167,776	\$ 31,484,036	\$ 31,484,036	\$ 31,191,569	\$ 30,255,822	\$ 33,287,134	\$ 36,021,696
Amended Budget										
Revenue Recognized by Month:										
January	2,265,506	2,214,241	2,280,218	2,226,700	2,431,540	2,211,437	2,394,851	2,697,624	2,689,672	3,014,436
February	2,182,414	2,214,136	2,401,319	2,373,164	2,331,839	2,251,532	2,369,067	2,479,477	2,615,309	2,923,372
March	2,354,164	2,442,108	2,563,745	2,536,863	2,705,326	2,671,722	2,449,406	3,153,328	3,232,171	3,473,603
April	2,431,604	2,341,353	2,385,779	2,438,203	2,524,210	2,487,990	2,482,268	3,263,862	3,268,935	3,233,633
May	2,477,962	2,349,114	2,546,310	2,469,715	2,678,285	2,592,843	2,579,508	2,925,362	2,919,002	3,262,911
June	2,438,336	2,444,842	2,639,251	2,571,397	2,682,458	2,566,019	2,887,872	2,845,948	3,201,097	3,471,320
July	2,380,085	2,548,219	2,473,215	2,506,193	2,588,083	2,487,320	2,638,958	2,991,918	3,726,106	3,003,724
August	2,411,077	2,347,426	2,516,543	2,543,220	2,618,607	2,590,385	2,759,869	2,714,487	2,551,786	3,326,943
September	2,398,366	2,398,266	2,492,052	2,520,574	2,514,425	2,544,445	2,600,518	2,539,063	3,317,993	3,281,755
October	2,247,575	2,349,570	2,397,589	2,471,002	2,410,366	2,580,573	2,846,256	3,468,753	3,133,650	3,039,885
November	2,398,713	2,391,935	2,574,961	2,597,446	2,600,325	2,629,500	2,585,378	2,870,817	3,060,169	3,226,238
December	3,007,682	2,939,685	3,296,044	2,973,101	2,830,029	3,028,609	3,003,277	3,590,219	3,907,119	3,755,337
Total	\$ 28,993,484	\$ 28,980,895	\$ 30,567,025	\$ 30,227,578	\$ 30,915,493	\$ 30,642,374	\$ 31,597,228	\$ 35,540,858	\$ 37,623,010	\$ 39,013,157

**CITY OF TOPEKA, KANSAS  
STREET REPAIR SALES TAX REVENUES  
LAST TEN YEARS  
ACCRUAL BASIS**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Budget	\$ 13,800,000	\$ 14,210,000	\$ 14,671,708	\$ 14,619,605	\$ 14,765,801	\$ 14,765,801	\$ 15,493,995	\$ 15,029,175	\$ 15,500,000	\$ 18,510,848
Revenue Recognized by Month:										
January	1,132,753	1,107,121	1,140,109	1,113,350	1,215,770	1,105,718	1,197,426	1,348,812	1,344,836	1,507,218
February	1,091,207	1,107,068	1,200,659	1,186,582	1,165,919	1,125,766	1,184,534	1,239,738	1,307,655	1,461,686
March	1,177,082	1,221,054	1,281,872	1,268,432	1,352,663	1,335,861	1,224,703	1,576,664	1,616,085	1,736,801
April	1,215,802	1,170,676	1,192,889	1,219,101	1,262,105	1,243,995	1,241,134	1,631,931	1,634,468	1,616,817
May	1,238,981	1,174,557	1,273,155	1,234,858	1,339,143	1,296,421	1,289,754	1,462,681	1,459,501	1,631,456
June	1,219,168	1,222,421	1,319,625	1,285,699	1,346,229	1,283,010	1,443,936	1,422,974	1,600,548	1,735,660
July	1,190,042	1,258,518	1,236,607	1,253,097	1,294,042	1,243,660	1,319,479	1,495,959	1,863,053	1,501,862
August	1,205,538	1,173,713	1,258,272	1,271,610	1,309,303	1,295,192	1,379,934	1,357,244	1,275,893	1,663,471
September	1,199,183	1,199,133	1,246,026	1,260,287	1,257,213	1,272,223	1,300,259	1,269,532	1,658,996	1,640,877
October	1,123,787	1,174,785	1,198,794	1,235,501	1,205,183	1,290,286	1,423,128	1,734,376	1,566,825	1,519,942
November	1,199,356	1,195,968	1,287,480	1,298,722	1,300,162	1,314,750	1,292,689	1,435,409	1,530,084	1,613,119
December	1,503,841	1,469,843	1,648,022	1,486,550	1,415,015	1,514,304	1,501,639	1,795,109	1,953,560	1,877,669
Total	\$ 14,496,740	\$ 14,474,856	\$ 15,283,512	\$ 15,113,789	\$ 15,462,747	\$ 15,321,187	\$ 15,798,615	\$ 17,770,429	\$ 18,811,505	\$ 19,506,578



**CITY OF TOPEKA, KANSAS**  
**LOCAL SALES TAXABLE COLLECTIONS BY CATEGORY**  
**LAST TEN FISCAL YEARS**

Local Sales								
Taxable Collections by Category								
Category	2014	% of Total	2015	% of Total	2016	% of Total	2017	% of Total
Utilities	\$ 4,038,745	7.13%	\$ 2,990,481	7.21%	\$ 1,422,181	7.75%	\$ 1,480,816	6.88%
Construction	1,854,444	2.98%	1,124,347	3.26%	1,668,590	3.56%	1,778,407	2.59%
Manufacturing	1,312,178	2.19%	975,721	2.55%	1,118,878	2.52%	1,238,333	2.25%
Wholesale Trade	2,241,886	4.66%	2,007,214	4.24%	2,266,422	4.30%	2,448,288	4.62%
Retail Trade	30,306,575	58.56%	25,842,995	59.00%	26,695,050	58.12%	28,160,341	59.47%
Information	2,644,771	4.86%	2,252,695	4.79%	3,346,640	5.07%	3,102,872	5.18%
Real Estate and Rental and Leasing	725,686	1.90%	544,364	1.46%	706,447	1.39%	779,858	1.25%
Accommodation and Food Services	5,844,859	11.23%	5,012,211	11.24%	4,998,464	11.21%	5,210,411	11.53%
Other Services	3,172,128	6.50%	2,705,724	6.25%	3,629,880	6.08%	3,929,330	6.23%
<b>Total</b>	<b>\$ 52,141,271</b>	<b>100%</b>	<b>\$ 43,455,751</b>	<b>100%</b>	<b>\$ 45,852,553</b>	<b>100%</b>	<b>\$ 48,128,657</b>	<b>100%</b>
City Sales Tax Rate	1.50%*		1.50%		1.50%		1.50%	
Category	2018	% of Total	2019	% of Total	2020	% of Total	2021	% of Total
Utilities	\$ 1,322,034	3.10%	\$ 1,248,182	3.08%	\$ 1,125,474	2.54%	\$ 1,326,557	2.49%
Construction	1,617,264	3.64%	1,643,290	3.70%	1,538,342	3.47%	1,819,130	3.41%
Manufacturing	962,495	2.44%	1,002,385	2.57%	1,046,817	2.36%	1,253,750	2.35%
Wholesale Trade	3,028,310	4.94%	3,054,389	5.09%	2,916,172	6.57%	3,646,493	6.84%
Retail Trade	26,670,799	58.22%	26,586,307	58.51%	27,167,810	61.19%	31,328,181	58.76%
Information	2,757,158	7.30%	2,594,152	6.45%	2,060,678	4.64%	2,509,840	4.71%
Real Estate and Rental and Leasing	710,406	1.54%	733,755	1.62%	655,639	1.48%	781,589	1.47%
Accommodation and Food Services	5,273,647	10.90%	5,219,191	10.83%	4,641,603	10.46%	6,000,089	11.25%
Other Services	3,936,213	7.92%	3,881,911	8.16%	3,058,176	6.89%	4,645,568	8.71%
<b>Total</b>	<b>\$ 46,278,325</b>	<b>100%</b>	<b>\$ 45,963,561</b>	<b>100%</b>	<b>\$ 44,210,709</b>	<b>100%</b>	<b>\$ 53,311,197</b>	<b>100%</b>
City Sales Tax Rate	1.50%		1.50%		1.50%		1.50%	
Category	2022	% of Total	2023	% of Total				
Utilities	\$ 1,578,750	2.80%	\$ 1,637,081	2.36%				
Construction	2,152,272	3.81%	2,231,794	4.27%				
Manufacturing	1,724,166	3.06%	1,787,870	3.16%				
Wholesale Trade	4,103,008	7.27%	4,254,605	7.52%				
Retail Trade	32,272,663	57.19%	33,465,064	54.73%				
Information	2,355,525	4.17%	2,442,557	4.31%				
Real Estate and Rental and Leasing	842,202	1.49%	873,320	1.66%				
Accommodation and Food Services	6,293,499	11.15%	6,526,029	12.18%				
Other Services	5,112,519	9.06%	5,301,415	9.81%				
<b>Total</b>	<b>\$ 56,434,604</b>	<b>100%</b>	<b>\$ 58,519,735</b>	<b>100%</b>				
City Sales Tax Rate	1.50%		1.50%					

Note (1) - Data is listed based on when the local sales tax became the major revenue source for the City.

Source: Kansas Department of Revenue.

**City of Topeka, Kansas  
Direct and Overlapping Sales Tax Rates  
Last Ten Fiscal Years**

Fiscal Year	City Direct Rates			Other Overlapping Governments						Grand Total
	Local	Street Repair	Total	State of Kansas	Shawnee County	Shawnee County Joint Economic Dev Org (JEDO)	Washburn University	Gage Park Improvement Authority		
2014	1%	0.50%	<b>1.50%</b>	6.15%	0.25%	0.25%	0.65%	0.00%	<b>8.80%</b>	
2015	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2016	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2017	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2018	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2019	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2020	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2021	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2022	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.00%	<b>9.15%</b>	
2023	1%	0.50%	<b>1.50%</b>	6.50%	0.25%	0.25%	0.65%	0.20%	<b>9.35%</b>	

*a*

*Source: Kansas Department of Revenue*

*a - In 2023, General Election, a .20% county wide sales tax was approved and allocated to Gage Park Improvement Authority.*

**City of Topeka, Kansas**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

Levy Year	Real Property	Personal Property	Motor Vehicle	Corporation	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
2014	\$ 897,326,968	\$ 32,541,192	\$ 101,548,405	\$ 94,770,762	\$ 1,126,187,327	\$ 39.733	\$ 6,995,275,476	16.10%
2015	915,377,737	28,082,998	88,866,793	100,696,193	1,133,023,721	39.809	7,024,427,153	16.13%
2016	938,667,519	26,681,336	91,885,486	105,959,117	1,163,193,458	39.927	7,172,622,607	16.22%
2017	955,284,392	23,432,186	93,832,535	106,184,976	1,178,734,089	39.920	7,266,236,370	16.22%
2018	999,444,544	24,635,667	118,271,408	110,288,167	1,252,639,786	39.730	7,652,701,711	16.37%
2019	1,017,036,217	21,087,851	120,910,306	108,320,463	1,267,354,837	39.768	7,806,342,251	16.23%
2020	1,048,576,084	21,310,676	120,311,796	113,213,051	1,303,411,607	39.687	8,000,520,222	16.29%
2021	1,076,606,549	20,974,811	126,402,426	130,798,295	1,354,782,081	39.939	8,422,504,646	16.09%
2022	1,180,865,205	23,282,702	120,066,026	135,428,782	1,459,642,715	38.963	9,190,399,522	15.88%
2023	1,314,034,967	22,812,158	121,283,894	124,418,870	1,582,549,889	36.952	10,147,918,316	15.59%

Source: Shawnee County Clerk

Property in Shawnee County is valued every January 1, at its fair market value, except for land devoted to agricultural use. Agricultural land is appraised at 30% of its use value and not market value. The assessed value of each class is calculated by varying percentages of appraised values, ranging from 11.5% for residential and 25% for commercial or industrial. The mill levy is the tax rate applied to the assessed value. One mill is one dollar per \$1,000 of assessed value.

**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Collections for Subsequent Years	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
		Amount	Percentage of Levy			
2014	\$ 41,063,943	\$ 38,958,403	94.87%	\$ 905,439	\$ 39,863,842	97.08%
2015	41,090,281	39,191,861	95.38%	918,413	40,110,274	97.61%
2016	41,992,642	39,811,613	94.81%	754,229	40,565,842	96.60%
2017	43,128,786	41,033,766	95.14%	748,503	41,782,269	96.88%
2018	44,152,997	41,418,152	93.81%	616,282	42,034,434	95.20%
2019	45,860,242	42,917,043	93.58%	881,154	43,798,197	95.50%
2020	47,151,253	43,111,298	91.43%	791,096	43,902,394	93.11%
2021	48,631,552	45,142,527	92.83%	794,449	45,936,976	94.46%
2022	49,593,902	48,213,019	97.22%	424,022	48,637,041	98.07%
2023	51,842,827	50,429,297	97.27%	637,364	51,066,661	98.50%

(1) As computed and certified by Shawnee County Clerk on November 1 of levy year.

a - Collections for subsequent years are placed in a separate column, due to levy year is not furnished by County.

b- Budget team takes the information from the County Clerk's office, runs it through their formula, and then multiplies by 95% for assumed collectability

**City of Topeka, Kansas  
Principal Property Taxpayers  
Current Year and Ten Years Ago**

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Evergy Kansas Central Inc/Westar***	\$ 86,878,337	1	48.58%	\$ 49,486,240	1	38.30%
Kansas Gas Service/Utility***	15,219,383	2	8.51%	9,449,293	6	7.31%
Target Corporation	13,759,075	3	7.69%	-	-	-
Burlington Northern/Santa Fe/Utility***	13,465,027	4	7.53%	15,669,904	2	12.13%
Walmart Properties and Sam's Club	12,990,099	5	7.26%	7,818,962	7	6.05%
Blue Cross/Blue Shield/Ks Hospital Serv/Insurance	7,942,074	6	4.44%	-	-	-
Big Heart Pet Brands	7,697,469	7	4.30%	-	-	-
Frito Lay/Manufacturing	7,383,209	8	4.13%	6,436,904	8	4.98%
ARC HDTPAKS001 LLC/Distribution (Home Depot)	6,769,795	9	3.79%	-	-	-
Security Benefit Life/Insurance	6,733,280	10	3.77%	9,893,995	3	7.66%
Westridge Mall LLC	-	-	-	9,775,001	5	7.57%
Southwestern Bell/Utility***	-	-	-	9,892,151	4	7.66%
Dillon Real Estate Co Inc/Retail	-	-	-	5,561,581	9	4.30%
IRET Properties/Apts	-	-	-	5,207,637	10	4.03%
<b>Total</b>	\$ 178,837,748		<u>100.00%</u>	\$ 129,191,668		<u>100.00%</u>
<b>Total Assessed Value</b>	\$ 1,582,549,889					

Source: Shawnee County Clerk 2023 tax roll

\*\*\*State Assessed

**City of Topeka, Kansas  
Direct and Overlapping Property Tax Rates  
(Per \$1,000 of assessed value)  
Last Ten Fiscal Years**

Fiscal Year	City of Topeka			City Total	Other Overlapping Governments							Grand Total
	General Fund	Debt Service Fund	Others		State of Kansas	Shawnee County	School District No 501	Washburn University	TMTA	MTAA	Topeka SNCO P Library	
2014	24.615	14.344	0.774	<b>39.733</b>	1.500	48.191	52.536	3.322	4.200	2.053	9.787	<b>161.322</b>
2015	24.662	14.371	0.776	<b>39.809</b>	1.500	48.266	51.722	3.266	4.200	2.052	9.798	<b>160.613</b>
2016	24.735	14.413	0.779	<b>39.927</b>	1.500	48.345	50.869	3.275	4.200	2.060	9.781	<b>159.957</b>
2017	24.730	14.410	0.780	<b>39.920</b>	1.500	48.363	50.702	3.250	4.200	2.054	9.787	<b>159.776</b>
2018	24.612	14.341	0.777	<b>39.730</b>	1.500	48.194	50.754	3.229	4.200	2.037	9.786	<b>159.430</b>
2019	25.196	13.994	0.578	<b>39.768</b>	1.500	48.172	50.563	3.233	4.200	2.037	9.786	<b>159.259</b>
2020	25.251	13.717	0.719	<b>39.687</b>	1.500	48.157	49.716	3.249	4.200	2.032	9.786	<b>158.327</b>
2021	25.442	13.817	0.680	<b>39.939</b>	1.500	50.999	48.385	3.403	4.200	1.930	9.706	<b>160.062</b>
2022	27.562	10.720	0.681	<b>38.963</b>	1.500	49.861	46.013	3.451	4.200	1.750	8.890	<b>154.628</b>
2023	25.554	10.717	0.681	<b>36.952</b>	1.500	48.653	44.540	3.450	4.200	2.157	8.192	<b>149.644</b>

*Note: The city's property tax rates may be changed until August 25th of each year. A notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, a hearing may be held and the City Council may amend the budget. Once the rates have been certified to the State the rates can no longer be changed.*

**City of Topeka, Kansas**  
**Direct and Overlapping Governmental Activities Debt**  
**December 31, 2023**

	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
Shawnee County	\$ 19,065,000	66.67%	\$ 12,710,636
Unified School District No. 345	48,464,943	24.06%	11,660,665
Unified School District No. 437	99,820,000	45.64%	45,557,848
Unified School District No. 450	15,900,000	16.60%	2,639,400
Unified School District No. 501	143,285,000	100.00%	143,285,000
Washburn University	46,235,000	100.00%	46,235,000
	372,769,943		262,088,549
Direct debt, City of Topeka	135,781,814		135,781,814
<b>Total direct and overlapping debt</b>	<b>\$ 508,551,757</b>		<b>\$ 397,870,363</b>

*Source: The debt outstanding was provided by Shawnee Co as of 6-30-23.*

*Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Topeka. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.*

**City of Topeka, Kansas**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities				Business-Type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Other Bonds	Lease Obligations	SBITA Liability	General Obligation Bonds	Revenue Bonds	Kansas Department of Health & Environment Loans	Lease Obligations	SBITA Liability			
2014	\$132,363,017	\$19,780,000	\$2,715,248	\$ -	\$11,121,983	\$132,420,000	\$ 58,529,809	\$ 144,221	\$ -	\$357,074,278	3.74%	\$ 3,063
2015	140,398,807	16,150,000	2,436,290	-	10,818,413	131,272,947	52,701,862	-	-	353,778,319	3.72%	3,096
2016	153,317,382	11,935,000	3,526,553	-	10,271,759	151,380,744	46,909,049	-	-	377,340,487	3.81%	2,965
2017	153,068,077	10,690,000	3,691,113	-	9,586,912	164,035,314	40,790,177	-	-	381,861,593	3.75%	3,011
2018	152,689,330	9,415,000	2,741,448	-	9,000,809	204,864,959	34,176,327	-	-	412,887,873	4.02%	3,262
2019	156,907,205	8,110,000	2,074,679	-	8,390,020	221,541,720	28,697,635	-	-	425,721,258	3.98%	3,381
2020	145,985,766	6,770,000	1,396,637	-	11,642,285	282,078,008	23,474,854	-	-	471,347,550	4.29%	3,761
2021	142,324,170	5,395,000	1,045,918	-	10,485,111	329,390,790	-	-	-	488,640,989	4.19%	3,923
2022	144,409,816	3,980,000	2,646,351	-	9,746,131	314,099,128	-	28,740	-	474,910,166	4.06%	3,754
2023	130,079,603	2,530,000	2,941,035	231,176	8,438,203	381,690,946	-	22,031	288,007	526,221,001	4.23%	4,195

*Note: The other governmental bonds include tax increment and special revenue bonds. These bonds are funded by other sources, but are backed by the full faith and credit of the City. Details regarding the City's outstanding debt can be found in the notes under long-term debt and in the following statistical section pages. Personal income and population data can be found in the demographic and economic section of the statistical section.*

**City of Topeka, Kansas**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities	Business-Type Activities	Total Primary Government	Debt Service Restricted Fund Balance	General Obligation Bonds Net of Debt Service Restriction	Total Outstanding Debt		General Obligation Bonds Net of Debt Service Restriction	
	General Obligation Bonds*	General Obligation Bonds				Percentage of Personal Income	Per Capita	Percentage of Actual Taxable Value of Property	Per Capita
2014	\$146,073,017	\$ 11,121,983	\$157,195,000	\$ 3,977,555	\$ 153,217,445	1.647%	\$ 1,233	2.19%	\$ 1,202
2015	140,398,807	10,818,413	151,217,220	5,221,106	145,996,114	1.589%	1,141.93	2.08%	1,100.88
2016	153,317,382	10,271,759	163,589,141	5,682,111	157,907,030	1.652%	1,285.42	2.09%	1,240.77
2017	153,068,077	9,586,912	162,654,989	6,944,665	155,710,324	1.595%	1,282.69	2.02%	1,227.92
2018	152,592,670	9,000,809	161,593,479	8,580,089	153,013,390	1.573%	1,276.54	1.95%	1,208.76
2019	156,907,205	8,390,020	165,297,225	11,461,267	153,835,958	1.544%	1,312.88	1.90%	1,221.85
2020	145,985,766	11,642,285	157,628,051	14,603,415	143,024,636	1.433%	1,257.90	1.70%	1,141.37
2021	142,324,170	10,485,111	152,809,281	12,304,037	140,505,244	1.311%	1,226.81	1.61%	1,128.03
2022	144,409,816	9,746,131	154,155,947	13,496,490	140,659,457	1.323%	1,223.82	1.45%	1,116.67
2023	130,079,603	8,438,203	138,517,806	15,187,528	123,330,278	1.114%	1,104.18	1.13%	983.11

*Note: This information includes debt that is backed by full faith and credit of government. Details regarding the city's outstanding debt can be found in the notes under long-term debt and in the following statistical pages.*

*Property value data, population data, and per capita information can be found in the demographic and economic section of the statistical section.*



**City of Topeka, Kansas  
Legal Debt Margin Information  
Last Ten Fiscal years**

	2014	2015	2016	2017	2018
Debt Limit	\$ 340,500,230	\$ 345,157,363	\$ 339,907,116	\$ 352,866,535	\$ 375,791,936
Total net debt applicable to limit	57,893,441	62,764,358	69,174,940	81,359,940	87,682,495
Legal debt margin	\$ 282,606,789	\$ 282,393,004	\$ 270,732,176	\$ 271,506,595	\$ 288,109,441
Total net debt applicable to the limit as a percentage of debt limit	18.18%	20.35%	23.06%	23.33%	23.33%

	2019	2020	2021	2022	2023
Debt Limit	\$ 380,206,451	\$ 391,023,482	\$ 406,434,624	\$ 437,892,815	\$ 474,764,967
Total net debt applicable to limit	93,492,655	104,675,069	120,730,519	127,301,492	125,006,549
Legal debt margin	\$ 286,713,796	\$ 286,348,413	\$ 285,704,105	\$ 310,591,323	\$ 349,758,418
Total net debt applicable to the limit as a percentage of debt limit	24.59%	26.77%	29.70%	29.07%	26.33%

As permitted by Kansas statutes, for 2023 the City has excluded certain types of debt from this computation as follows:

	\$ 6,809,585	K.S.A. 10-427a
	13,446,890	K.S.A. 10-309
	-	K.S.A. 12-195(8)
	2,530,000	K.S.A. 12-1774
Total excluded in 2022	<u>\$ 22,786,475</u>	I6.1, 2018 tab

**Legal Debt Margin Calculation for Fiscal Year 2023**

Total assessed value	<u>\$ 1,582,549,889</u>
Debt limit (30% of total assessed value)	<u>474,764,967</u>
Debt applicable to limit:	
General obligation bonds	125,006,549
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	<u>125,006,549</u>
Legal debt margin	<u>\$ 349,758,418</u>

**Note:** Per Kansas Statutes Annotated ("K.S.A") Section 10-308, "The authorized and outstanding bonded indebtedness of any city shall not exceed 30% of the assessed valuation of the city." K.S.A. Section 10-309 allows for certain exceptions to calculating the legal debt limit.

**City of Topeka, Kansas  
Pledged-Revenue Coverage  
Last Ten Fiscal Years**

Fiscal Year	Water, Water Pollution Control and Stormwater Revenue Bonds					1.25 Revenue Bond Coverage <sup>3</sup>
	Gross Revenues <sup>4</sup>	Less: Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service on Revenue Bonds (Next Fiscal Year)		
				Principal	Interest	
2014	\$ 63,641,393	\$ 42,328,687	\$21,312,706	\$4,995,000	\$5,202,391	2.09
2015	61,643,563	7,335,887	54,307,676	4,565,000	4,567,203	5.95
2016	65,710,348	8,030,940	57,679,408	5,405,000	4,901,875	5.60
2017	69,240,709	7,015,639	62,225,070	5,405,000	4,901,875	6.04
2018	76,972,894	6,284,375	70,688,519	5,925,000	5,343,473	6.27
2019	78,459,571	6,012,495	72,447,076	8,010,000	7,231,482	4.75
2020	91,431,594	6,026,618	85,404,976	9,780,000	7,769,399	4.87
2021	84,911,766	42,339,657	42,572,109	14,720,000	7,861,990	1.89
2022	92,193,975	44,608,557	47,585,418	14,925,000	9,140,764	1.98
2023	101,262,726	47,388,669	53,874,057	15,270,000	11,754,852	1.99

*Note: Details regarding the city's outstanding debt can be found in the long-term notes section.*

*2 - Expenses for the Revenue bonds do not include payments in lieu of taxes, depreciation, amortization, interest, bad debt, or other non-cash items, but do include principal and interest on permitted loans. Prior years have been updated to reflect this change.*

*3 - The City maintains Net Revenues in the Combined Utility in an amount which will be not less than 100% of the amount required to be paid for debt service, on Permitted Loans and 125% on revenue bonds, by the City in the next succeeding fiscal year.*

*4 - The gross revenues include fees for services, license and permits, rental income, interest income, and other income, but exclude any gains on disposal of fixed assets.*

*In 2003, City Ordinance 17985 was passed to combine the Water, Water Pollution Control and Stormwater Utilities.*

**City of Topeka, Kansas  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

	<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Personal Income (thousands of dollars) (2)</b>	<b>Per Capita Personal Income (2)</b>	<b>501 School District Enrollment (3)</b>
**	2014	127,473	\$ 9,546,228	\$ 40,760	14,051
	2015	127,215	9,518,655	40,720	14,169
	2016	127,265	9,904,668	42,365	13,794
	2017	126,808	10,196,031	43,747	13,388
	2018	126,587	10,271,200	44,054	13,161
	2019	125,904	10,703,205	46,017	13,008
	2020	125,310	10,999,549	47,418	12,439
	2021	124,558	11,654,414	50,479	12,501
	2022	125,963	11,654,414	50,479	12,855
	2023	125,449	12,431,662	54,500	12,602

**Sources:**

(1) Population estimates, are taken from the Kansas Division of the Budget & the V2021 data retrieved from the final year of the series (2010 thru 2021) U.S. Census Bureau.

(2) Bureau of Economic Analysis. Personal Income and Per Capita Personal Income data for 2022 were unavailable at the time of this report.

(3) School District 501 only. Private schools and school districts 437, 345, and 450, which partially overlap the city boundaries, are not included. Source of information Kansas Education Data Reporting.

\*\*2013 used a projection of 2.6% for both Personal and Per Capita Personal Income.

**Property Value, Construction, and Bank Deposits  
Last Ten Fiscal Years  
(Dollar Values Expressed in Thousands)**

<b>Fiscal Year</b>	<b>Number of Residential Units (1)</b>	<b>Value</b>	<b>Number of Commercial Units (1)</b>	<b>Value</b>	<b>Bank Deposits (2)</b>	<b>Estimated True Value of Property (3)</b>		
						<b>Commercial</b>	<b>Residential</b>	<b>Nontaxable</b>
2014	273	\$ 23,679	176	\$ 99,345	\$ 2,677,773	\$ 1,498,453	\$ 4,498,898	\$ 1,358,985
2015	282	18,848	165	118,638	3,561,214	1,534,203	4,531,516	1,355,076
2016	352	23,682	183	132,496	2,753,871	1,596,759	4,584,335	1,370,439
2017	232	26,006	213	123,329	2,984,396	1,675,035	4,657,728	1,359,843
2018	268	24,373	175	75,245	2,995,033	1,732,571	4,769,054	1,354,969
2019	253	20,403	216	191,227	2,816,882	1,735,110	4,928,528	1,442,758
2020	341	43,621	168	154,489	2,949,154	1,793,198	5,101,032	1,533,676
2021	336	65,731	181	115,415	3,083,937	1,767,577	5,370,801	1,600,834
2022	292	28,864	171	121,215	3,386,286	1,890,055	6,144,010	1,658,141
2023	374	35,229	152	163,458	3,151,825	2,041,304	6,951,969	1,875,419

**Sources:**

(1) City Development Coordination Office

(2) FDIC - Summary of Deposits market share report, figures are as of 06-30-22

(3) Shawnee County Real Property Abstract

**City of Topeka, Kansas  
Principal Employers,  
Current Year and Nine Years Ago**

<b>Employer</b>	<b>2023</b>			<b>2014</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>
State of Kansas	9,919	1	8.71%	Over 4,500	1	5.90%
Stormont-Vail Health Care	4,400	2	3.86%	3,000-4,500	2	4.05%
Hills Pet Nutrition Inc	3,439	3	3.02%			
Unified School District # 501	2,500	4	2.20%	2,000-2,999	3	2.22%
Blue Cross Blue Shield of Kansas	2,026	5	1.78%	1,000-1,999	7	1.24%
BNSF Railway Company	1,931	6	1.70%	-		-
Washburn University	1,596	7	1.40%	1,000-1,999	9	1.12%
Colmery-O'Neil VA Medical Center	1,544	8	1.36%	-		-
University of Ks Health Systems- St Francis Campus	1,334	9	1.17%	-		-
Security Benefit Group of Companies	1,000	10	0.88%			
Joint Force Headquarters & Ks Army National Guard	-			1,000-1,999	8	1.22%
US Government	-			1,000-1,999	4	1.90%
City of Topeka	-			1,000-1,999	10	1.10%
St. Francis Hospital & Medical Center	-			1,000-1,999	5	1.56%
Goodyear Tire and Rubber Co.	-			1,000-1,999	6	1.42%
<b>Total</b>	<u>29,689</u>		<u>26.08%</u>	<u>-</u>		<u>21.74%</u>
<b>Total Employment</b>	113,871			109,033		

**Source:**

*GO Topeka & Ks Dept Labor, Topeka Chamber of Commerce, Labor Market Info Serv and City of Topeka 2013 CAFR, for number of employees & total employment*

*State Department of Labor, 3rd Quarter 2023*

**City of Topeka, Kansas**  
**Full-time Equivalent City Government Employees by Function/Program**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>General Government</b>										
City Council	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayor's Office	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Executive	11.00	12.00	11.00	11.00	11.00	13.00	12.00	10.00	11.00	19.00
Legal	14.00	14.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Financial Services	23.00	24.00	26.00	25.00	25.00	25.00	24.00	23.00	23.00	26.00
Municipal Court	23.00	23.00	23.00	23.00	23.00	20.00	20.00	20.00	20.00	20.00
Human Resources	10.50	11.00	12.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Information Technology	15.00	14.00	15.00	17.00	17.00	17.00	16.00	15.00	16.00	16.00
<b>Public Safety</b>										
Fire	245.00	245.00	245.00	246.00	248.00	249.00	249.00	245.00	246.00	247.00
Police	367.50	367.50	353.50	353.50	350.50	352.50	352.50	342.00	344.00	366.00
<b>Public Works</b>										
Administration	2.00	2.00	2.00	4.00	4.00	4.00	4.00	4.00	1.00	1.00
Development Services	15.00	15.00	-	-	-	-	-	-	-	-
Engineering	31.00	31.00	31.00	35.00	36.00	36.00	36.00	36.00	36.00	35.00
Fleet Services	23.00	23.00	23.00	23.00	23.00	23.00	23.00	22.00	22.00	22.50
Forestry	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Transportation Operations	13.00	13.00	13.00	13.00	13.00	13.00	13.00	10.00	12.00	10.00
Special Street Repair	46.00	46.00	54.00	54.00	54.00	54.00	54.00	54.00	53.00	55.00
Facility Operations	15.00	15.00	17.00	19.00	20.00	20.00	19.00	15.00	14.00	16.00
Public Parking	14.00	14.00	14.00	14.00	14.00	14.00	14.00	11.00	11.00	10.50
Water	123.00	123.00	123.00	125.00	121.00	122.00	122.00	121.50	122.00	121.00
Water Pollution Control	67.00	71.00	71.00	72.00	75.00	77.00	77.00	77.50	78.00	76.00
Stormwater Utility	24.00	28.00	28.00	25.00	26.00	25.00	25.00	25.00	24.00	26.00
Housing & Neighborhood Development	14.00	14.00	-	-	-	-	-	-	-	-
Neighborhood Relations	-	-	47.00	47.00	31.00	31.00	31.00	31.00	31.00	-
Planning	11.00	11.00	10.00	10.00	28.00	29.00	29.00	29.00	29.00	43.00
Zoo	22.00	22.00	22.00	24.00	24.00	25.00	25.00	25.00	3.00	3.00
<b>Total</b>	<b>1,140.50</b>	<b>1,150.00</b>	<b>1,166.50</b>	<b>1,179.50</b>	<b>1,182.50</b>	<b>1,188.50</b>	<b>1,184.50</b>	<b>1,155.00</b>	<b>1,135.00</b>	<b>1,152.00</b>

**Source:** City Budget Office

\*Elected City Council members are not considered full time equivalents, so are not included

\*Golf Course no FTE's due to contracting out the Grounds Maintenance.

\*Neighborhood Relations Department added in 2016, consolidating divisions from multiple Departments.

\*Development Services moved from Neighborhood Relations to Planning in 2018.

**City of Topeka, Kansas**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Fire</b>										
Total number of incidents	18,195	18,780	19,969	22,287	23,538	23,031	21,246	23,415	23,762	25,434
Fire calls	671	676	843	907	952	859	958	1,057	1,240	1,252
Rescue & Emergency Medical calls	14,118	14,463	12,185	11,395	13,822	13,652	11,482	14,139	16,125	16,176
<b>Police</b>										
Citations issued	20,696	17,631	17,521	16,042	13,659	13,939	7,847	8,298	7,948	9,352
Driving under the influence citations	349	221	188	191	238	267	173	198	199	187
<b>Development Services</b>										
Residential building permits	273	282	352	232	268	253	341	336	292	374
Commercial building permits	176	165	183	213	175	216	168	181	171	152
<b>Street Operations</b>										
Streets swept (curb miles)	2,700	2,956	4,227	5,218	4,796	5,175	5,268	3,730	4,305	4,024
Asphalt patching material used (tonnage)	4,774	2,032	3,515	3,810	3,123	3,054	1,603	1,725	1,777	1,670
<b>Traffic Operations</b>										
Cross walks maintained (miles)	824	871	871	871	871	871	392	450	430	218
Streets painted (miles)	198	285	285	285	285	285	185	170	163	285
Number of signs replaced	1,033	1,052	1,195	1,472	2,189	1,184	2,688	1,327	1,336	912
Public Parking violations issued	14,117	12,748	11,107	12,352	10,220	8,906	6,124	6,533	6,583	7,197
Zoo attendance	202,711	196,208	203,407	199,309	212,609	224,117	200,291	N/A	N/A	N/A
<b>Neighborhood Relations</b>										
CDBG disbursed per year (thousands of \$)	1,883	1,734	1,915	1,378	1,848	1,417	2,023	2,376	2,155	3,067
CDBG rehab activity of single residential units	173	156	103	448	703	290	290	580	602	1,194
CDBG CV activity (thousands of \$)	-	-	-	-	-	-	185	684	369	477
<b>Water</b>										
New Connections	161	270	170	149	131	245	231	310	334	242
Number of accounts	55,913	55,648	55,855	55,991	56,009	55,933	56,549	56,850	56,793	56,955
Annual Volume Net Finished (millions of gallons)	6,611	6,236	6,396	6,104	6,909	6,360	6,624	7,211	7,407	7,804
Valve routine maintenance	994	940	951	736	1,284	718	2,172	943	34	6
<b>Water Pollution Control</b>										
Number of accounts	48,522	48,583	48,757	48,852	48,859	48,790	49,327	49,623	49,550	49,675
Volume (millions of gallons)	5,580	6,839	7,259	7,046	5,991	8,790	7,479	6,965	6,076	5,216
Number of service calls	827	916	791	712	841	849	1,006	936	857	785
<b>Stormwater Utility</b>										
Number of service calls	435	586	489	386	346	576	590	467	408	368

**Source:** Various city departments

**Note:** Indicators are not available for general government and administration functions.

2022 Water: Value routine maintenance is lower due to staffing and water main breaks requiring attention.

**City of Topeka, Kansas**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Square miles of City	61.9	61.9	61.961	62.580	62.610	62.610	62.610	62.810	63.080	63.090
Fire										
Stations	12	12	12	12	12	12	12	12	12	12
Firefighters	236	235	238	235	237	232	235	240	240	240
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Police officers	300	300	295	295	295	299	299	299	299	300
Street Operations										
Miles of City streets	1,586	1,586	1,611	1,610	1,610	1,610	1,610	1,610	1,610	1,610
Traffic Operations										
Traffic signals	201	201	201	185	185	185	185	185	185	185
Traffic signs (number of signs)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,002	50,004
Water										
Water mains (miles)	888	892	892	879	896	896	902	901	901	900
Storage capacity (millions of gallons)	25	25	25	25	25	25	25	25	25	26
Water Pollution Control										
Sanitary sewers (miles)	872	973	974	976	866	866	866	850	828	828
Stormwater Utility										
Storm sewers (miles)	330	330	404	422	425	421	422	427	423	424
Public Parking										
Parking garages	7	7	7	7	7	7	7	7	7	8
Parking meters	1,630	1,633	1,633	1,665	1,338	1,230	1,230	1,223	1,209	1,206

*Source: Various city departments*

*Note: Indicators are not available for the general government, administration and zoo functions.*

*2015 Water Pollution Control included force mains in their totals under Sanitary sewers (miles).*

*2018 per the Comprehensive Parking Study, 327 underutilized meters were removed & replaced with time limits.*

*2018 Sanitary Sewer miles has been revised to only include City owned mains.*

*n/a = not available*

**City of Topeka, Kansas**  
**Schedule of Bonded Indebtedness and Other Financing by Issue**  
**December 31, 2023**

Bond Series	Transaction Description	Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Outstanding as of January 1, 2023	Retired Year-to-Date	Refunded Year-to-Date	Issued Year-to-Date	Outstanding as of December 31, 2023
<b>Governmental General Obligation Bonds</b>												
2017A	General Obligation Bonds	Tax-Exempt	09/05/17	2.250 - 5.000	28,490,000	2/15 & 8/15	8/15	13,745,000	1,695,000	-	-	12,050,000
2018A	General Obligation Bonds	Tax-Exempt	09/04/18	3.000 - 5.000	7,225,000	2/15 & 8/15	8/15	5,690,000	430,000	-	-	5,260,000
2018B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/04/18	3.000 - 3.250	5,285,000	2/15 & 8/15	8/15	4,145,000	320,000	-	-	3,825,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	36,495,161	2/15 & 8/15	8/15	26,963,352	3,007,437	-	-	23,955,915
2019B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/10/19	2.000 - 4.000	1,440,000	2/15 & 8/15	8/15	1,200,000	85,000	-	-	1,115,000
2020A	General Obligation Bonds	Tax-Exempt	08/18/20	1.000 - 3.500	14,110,000	2/15 & 8/15	8/15	9,270,679	736,368	-	-	8,534,311
2021A	General Obligation Bonds	Tax-Exempt	04/13/21	1.000 - 4.000	35,070,000	2/15 & 8/15	8/15	25,858,761	4,145,291	-	-	21,713,470
2021B	General Obligation Bonds (Zoo Projects)	Taxable	04/13/21	1.200 - 3.000	2,735,000	2/15 & 8/15	8/15	2,375,000	370,000	-	-	2,005,000
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	20,077,464	2/15 & 8/15	8/15	18,045,723	1,843,286	-	-	16,202,437
2022A	General Obligation Bonds	Tax-Exempt	02/14/22	2.000 - 4.000	14,695,000	2/15 & 8/15	8/15	12,990,000	1,530,000	-	-	11,460,000
2022B	General Obligation Bonds	Tax-Exempt	08/30/22	3.000 - 5.000	16,715,000	2/15 & 8/15	8/15	16,715,000	855,000	-	-	15,860,000
2023A	General Obligation Bonds	Tax-Exempt	10/12/23	3.000 - 5.000	5,515,000	2/15 & 8/15	8/15	-	-	-	5,515,000	5,515,000
<b>Subtotal Governmental G.O. Bonds</b>					<b>187,852,625</b>			<b>136,998,515</b>	<b>15,017,382</b>	<b>-</b>	<b>5,515,000</b>	<b>127,496,133</b>
<b>Business-type General Obligation Bonds</b>												
2017A	General Obligation Bonds	Tax-Exempt	05/19/16	2.500 - 5.000	1,662,982	2/15 & 8/15	8/15	4,385,000	275,000	-	-	4,110,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	276,746	104,637	-	-	172,109
2020A	General Obligation Bonds - (Water)	Tax-Exempt	08/18/20	1.000 - 3.500	3,645,063	2/15 & 8/15	8/15	3,004,321	238,632	-	-	2,765,689
2021A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	851,239	219,709	-	-	631,530
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	912,536	2/15 & 8/15	8/15	784,277	111,714	-	-	672,563
<b>Subtotal Business-type G.O. Bonds</b>					<b>7,410,260</b>			<b>9,301,583</b>	<b>949,692</b>	<b>-</b>	<b>-</b>	<b>8,351,891</b>
<b>Other General Obligation Bonds (See Footnotes)</b>												
2011A	Full Faith and Credit STAR Bonds (Heartland Park)	Tax-Exempt	09/20/11	2.000 - 3.250	9,855,000	2/15 & 8/15	8/15	2,365,000	930,000	-	-	1,435,000
2016A	Full Faith and Credit Tax Increment Refunding Bonds	Tax-Exempt	05/19/16	2.000 - 2.000	4,430,000	2/15 & 8/15	8/15	1,615,000	520,000	-	-	1,095,000
<b>Subtotal Other General Obligation Bonds</b>					<b>14,285,000</b>			<b>3,980,000</b>	<b>1,450,000</b>	<b>-</b>	<b>-</b>	<b>2,530,000</b>
<b>TOTAL GENERAL OBLIGATION BONDS</b>					<b>\$ 209,547,885</b>			<b>\$ 150,280,098</b>	<b>\$ 17,417,074</b>	<b>\$ -</b>	<b>\$ 5,515,000</b>	<b>\$ 138,378,024</b>
<b>Utility Revenue Bonds</b>												
2014A	Combined Utility Revenue Bonds	Tax-Exempt	12/23/14	3.125 - 5.000	45,510,000	2/1 & 8/1	8/1	\$ 25,420,000	\$ 755,000	\$ -	\$ -	\$ 24,665,000
2016A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/06/16	2.000 - 3.000	24,945,000	2/1 & 8/1	8/1	22,555,000	730,000	-	-	21,825,000
2017A	Combined Utility Revenue Bonds	Tax-Exempt	09/05/17	2.250 - 5.000	17,975,000	2/1 & 8/1	8/1	16,105,000	420,000	-	-	15,685,000
2018A	Combined Utility Revenue Bonds	Tax-Exempt	09/11/18	3.000 - 5.000	45,695,000	2/1 & 8/1	8/1	42,090,000	965,000	-	-	41,125,000
2019A	Combined Utility Revenue Bonds	Tax-Exempt	09/17/19	2.000 - 4.000	33,270,000	2/1 & 8/1	8/1	26,615,000	2,130,000	-	-	24,485,000
2020A	Combined Utility Revenue Bonds	Tax-Exempt	09/08/20	1.000 - 3.000	94,885,000	2/1 & 8/1	8/1	91,540,000	1,660,000	-	-	89,880,000
2021A	Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/07/21	2.000 - 4.000	68,280,000	2/1 & 8/1	8/1	60,485,000	7,900,000	-	-	52,585,000
2021B	Combined Utility Junior Lien Revenue Bonds	Taxable	09/07/21	2.000 - 3.000	14,990,000	2/1 & 8/1	8/1	14,595,000	365,000	-	-	14,230,000
2023A	Combined Utility Revenue Bonds	Tax-Exempt	08/15/23	3.000 - 5.000	89,385,000	2/1 & 8/1	8/1	-	-	-	89,385,000	89,385,000
<b>Subtotal Utility Revenue Bonds</b>					<b>434,935,000</b>			<b>299,405,000</b>	<b>14,925,000</b>	<b>-</b>	<b>89,385,000</b>	<b>373,865,000</b>
<b>Other Revenue Bonds</b>												
<b>Subtotal Other Revenue Bonds</b>					<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE BONDS</b>					<b>\$ 434,935,000</b>			<b>\$ 299,405,000</b>	<b>\$ 14,925,000</b>	<b>\$ -</b>	<b>\$ 89,385,000</b>	<b>\$ 373,865,000</b>
<b>TOTAL BONDED INDEBTEDNESS OF THE CITY</b>					<b>\$ 644,482,885</b>			<b>\$ 449,685,098</b>	<b>\$ 32,342,074</b>	<b>\$ -</b>	<b>\$ 94,900,000</b>	<b>\$ 512,243,024</b>
2022A	Temporary Notes	Tax-Exempt	08/30/22	4.000	1,680,000	At Maturity	10/01/23	1,680,000	1,680,000	-	-	-
<b>TOTAL TEMPORARY NOTES</b>					<b>-</b>			<b>1,680,000</b>	<b>1,680,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INDEBTEDNESS OF THE CITY</b>					<b>-</b>			<b>\$ 451,365,098</b>	<b>\$ 34,022,074</b>	<b>\$ -</b>	<b>\$ 94,900,000</b>	<b>\$ 512,243,024</b>



**City of Topeka, Kansas**  
**Schedule of Temporary Notes Outstanding by Project**  
**December 31, 2023**

<b>Project Purpose/Description</b>	<b>Project Number</b>	<b>Project Amount Financed</b>
Sanitary Sewer Main 660 NE Hwy 24	401098.00	\$ 124,555
Street Improvement Sherwood Park Sub	601132.00	876,868
Elevation Parkway	271002.00	398,577
Topeka Hotel	TOPHOTEL	8,015,000
Total aggregate principal outstanding		<u>\$ 9,415,000</u>

**Note:** On August 8, 2023, the City issued its Series 2023-A Temporary Notes in the principal amount of \$1,400,000.00. The 2023-B Notes were purchased by Piper Sandler, bear interest at 5.75%. The notes are scheduled to mature on October 1, 2024. Also on August 8, 2023, The City issued its Series 2023-B Temporary Notes in the principal amount of \$8,015,000.00. The 2023-B Notes were purchased by Piper Sandler, bear interest at 6.50%. The notes are scheduled to mature on October 1, 2024.

**City of Topeka, Kansas**  
**Debt Service Payments to Final Maturity**  
**Revenue Bonds**  
**December 31, 2023**

Combined Utility Scheduled Debt Service					Cumulative % of Total Bonds
Year Ending December 31,	Principal Amount Due	Interest Amount Due	Total Annual Debt Service	Bond Balance	Retired at Year End
2023				\$ 373,865,000	
2024	\$ 15,270,000	\$ 11,754,852	\$ 27,024,852	358,595,000	4.08%
2025	15,390,000	11,640,222	27,030,222	343,205,000	8.20%
2026	15,895,000	11,080,365	26,975,365	327,310,000	12.45%
2027	15,970,000	10,483,765	26,453,765	311,340,000	16.72%
2028	16,010,000	9,948,503	25,958,503	295,330,000	21.01%
2029	13,730,000	9,378,763	23,108,763	281,600,000	24.68%
2030	13,765,000	8,941,878	22,706,878	267,835,000	28.36%
2031	14,045,000	8,548,103	22,593,103	253,790,000	32.12%
2032	13,400,000	8,095,790	21,495,790	240,390,000	35.70%
2033	13,820,000	7,630,610	21,450,610	226,570,000	39.40%
2034	12,300,000	7,268,058	19,568,058	214,270,000	42.69%
2035	12,335,000	6,860,896	19,195,896	201,935,000	45.99%
2036	11,890,000	6,508,879	18,398,879	190,045,000	49.17%
2037	12,055,000	6,120,154	18,175,154	177,990,000	52.39%
2038	12,155,000	5,795,653	17,950,653	165,835,000	55.64%
2039	12,415,000	5,413,062	17,828,062	153,420,000	58.96%
2040	12,795,000	5,073,748	17,868,748	140,625,000	62.39%
2041	12,385,000	4,662,967	17,047,967	128,240,000	65.70%
2042	12,730,000	4,300,714	17,030,714	115,510,000	69.10%
2043	13,130,000	3,862,721	16,992,721	102,380,000	72.62%
2044	13,560,000	3,472,494	17,032,494	88,820,000	76.24%
2045	13,300,000	3,001,404	16,301,404	75,520,000	79.80%
2046	13,735,000	2,602,961	16,337,961	61,785,000	83.47%
2047	12,960,000	2,117,383	15,077,383	48,825,000	86.94%
2048	12,440,000	1,727,100	14,167,100	36,385,000	90.27%
2049	10,265,000	1,269,730	11,534,730	26,120,000	93.01%
2050	9,425,000	984,150	10,409,150	16,695,000	95.53%
2051	6,695,000	634,099	7,329,099	10,000,000	97.33%
2052	4,895,000	425,000	5,320,000	5,105,000	98.63%
2053	5,105,000	216,963	5,321,963	-	100.00%
<b>TOTALS</b>	<b>\$ 373,865,000</b>	<b>\$ 169,820,985</b>	<b>\$ 543,685,985</b>		

**City of Topeka, Kansas**  
**Schedule of Industrial Revenue Bonds by Obligee (1)**  
**December 31, 2023**

Obligated Entity or purpose	Interest Rates	Issue Date	Final Maturity	Original Principal Amount	January 1, 2023	Issued	Retired	Principal Outstanding December 31, 2023
<b>Outstanding</b>								
YMCA - refunding	4.00 - 6.00%	9/7/2011	9/1/2032	\$ 7,055,000	\$ 5,260,000	\$ -	\$ -	\$ 5,260,000
Sunflower Foundation 2019-A	3.47%	2/20/2019	3/1/2039	10,000,000	8,125,000	-	500,000	7,625,000
Midland Care Connection, Inc 2020A	1.75 - 4.00%	8/31/2020	9/1/2040	12,495,000	11,705,000	-	505,000	11,200,000
Brewster Place 2022-AB	5.75-6.50%	12/1/2022	12/1/2052	49,525,000	49,525,000	-	330,000	49,195,000
				<u>\$ 79,075,000</u>	<u>\$ 74,615,000</u>	<u>\$ -</u>	<u>\$ 1,335,000</u>	<u>\$ 73,280,000</u>

(1) Issuance of these industrial revenues bonds is authorized by KSA 12-1740 et seq KSA 12-1743 states in pertinent part "... The principal and interest of such bonds shall be payable solely and only from the special fund herein provided for such payments, and said bonds shall not in any respect be a general obligation of such city, nor shall be payable in any manner by taxation . . .".

**City of Topeka, Kansas**  
**Schedule of Special Assessment Debt**  
**December 31, 2023**

Collection Year	Assessment Levy	Current Collections (1)	Percent of Levy Collected	Amount of Delinquency
2014	\$ 2,316,954	\$ 1,975,602	85%	\$ 117,655
2015	2,307,222	1,903,978	83%	55,657
2016	1,780,956	2,312,432	130%	-
2017	1,860,262	3,092,812	166%	43,136
2018	2,148,704	3,043,217	142%	-
2019	1,829,844	2,215,959	121%	95,593
2020	1,998,371	3,153,752	158%	133,905
2021	2,107,331	3,628,123	172%	125,380
2022	2,175,781	3,567,288	164%	118,626
2023	2,374,741	3,682,257	155%	160,233
2024-2028	14,740,242	-		-
2029-2033	9,006,406	-		-
2034-2038	3,310,925	-		-
2039-2043	1,271,888	-		-

*(1) Collections and assessments include interest*

**City of Topeka, Kansas  
Employment and Unemployment Statistics  
Last Ten Fiscal Years**

<b>Average Annual Non-Farm Employment Distribution Topeka MSA</b>										
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Total Non-Farm	111,500	111,100	112,600	111,500	112,300	111,600	108,500	108,600	111,700	114,500
Goods-Producing	13,200	12,800	13,200	13,000	13,400	13,400	12,900	13,600	14,200	15,100
Service-Providing	98,300	98,300	99,300	98,500	98,900	98,200	95,600	95,000	97,500	99,400
Private Service-Providing	70,800	71,200	72,500	71,900	72,200	71,400	69,900	69,100	71,800	73,100
Government	27,500	27,200	26,900	26,700	26,600	26,700	25,700	25,900	25,800	26,300

*Source: Kansas Department of Labor, Division of Employment, Research and Analysis Section. Data is not seasonally-adjusted.*

*The major employment sectors within the Topeka Metropolitan Statistical Area ("Topeka MSA") include manufacturing, mining and construction, transportation and public utilities, wholesale and retail trade, finance related industries, service related industries, and government.*

<b>Unemployment Rates Topeka MSA</b>										
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Topeka MSA	4.80%	4.31%	4.08%	3.60%	3.50%	3.30%	5.92%	3.58%	2.70%	2.85%
Kansas	4.50%	4.23%	4.09%	3.60%	3.40%	3.20%	6.02%	3.20%	2.70%	2.70%
United States	6.20%	5.28%	4.85%	4.35%	3.89%	3.67%	8.11%	5.35%	3.64%	3.63%

*Source: Kansas Department of Labor, Division of Employment, Research and Analysis Section, Kansas Labor Market Information, and the U.S. Bureau of Labor and Statistics.*

*Note: Prior years unemployment rates were updated to reflect information provided by the Bureau of Labor Statistics.*

## **OTHER INFORMATION**

## Projects by Funding Sources Overview

Row Labels	Project Numbers	FY 23	FY 24	FY 25	Total CIB	FY 26	FY 27	FY 28-32	10-Year Totals	Score (0-100)
<b>Revenue Bonds and or ARPA</b>	<b>1.3796E+104</b>	<b>\$ 43,345,318</b>	<b>\$ 19,992,188</b>	<b>\$ 29,261,478</b>	<b>\$ 92,598,984</b>	<b>\$ 17,377,227</b>	<b>\$ 20,356,000</b>	<b>\$ -</b>	<b>\$ 130,332,211</b>	<b>54</b>
Annual Water Main Replacement Program	281245	\$ 6,699,000	\$ 4,480,000	\$ 4,226,000	\$ 15,405,000	\$ 1,064,000	\$ 3,276,000	\$ -	\$ 19,745,000	70
Annual Wastewater Lining & Replacement Program	291119	\$ -	\$ -	\$ -	\$ -	\$ 1,344,000	\$ -	\$ -	\$ 1,344,000	62
Annual Stormwater Conveyance System Rehabilitation & Replacement Program	501095	\$ 1,120,000	\$ 3,248,000	\$ 6,272,000	\$ 10,640,000	\$ 4,032,000	\$ 2,744,000	\$ -	\$ 17,416,000	59
Storm Sewer Repair/Rehabilitation: Fairlawn 22nd Park to 28th Phase II	502730.01	\$ 3,608,426	\$ -	\$ -	\$ 3,608,426	\$ -	\$ -	\$ -	\$ 3,608,426	59
Oakland WWTP Sludge Thickening Process Upgrade	291091	\$ 3,702,720	\$ -	\$ -	\$ 3,702,720	\$ -	\$ -	\$ -	\$ 3,702,720	58
West Plant Basin Rehabilitation	281164	\$ 6,349,667	\$ 5,349,667	\$ -	\$ 11,699,334	\$ -	\$ -	\$ -	\$ 11,699,334	56
Shunga Pump Station Rehabilitation	291058	\$ 526,400	\$ -	\$ -	\$ 526,400	\$ -	\$ -	\$ -	\$ 526,400	54
Annual Sanitary Sewer Force Main Replacement Program	291127	\$ -	\$ 1,120,000	\$ 2,240,000	\$ 3,360,000	\$ -	\$ 5,376,000	\$ -	\$ 8,736,000	53
Annual Sanitary Sewer Interceptor Maintenance & Rehabilitation Program	291118	\$ -	\$ -	\$ -	\$ -	\$ 4,480,000	\$ 6,720,000	\$ -	\$ 11,200,000	53
North Topeka WWTP Nutrient Removal	291106	\$ 10,200,000	\$ -	\$ -	\$ 10,200,000	\$ -	\$ -	\$ -	\$ 10,200,000	53
Annual Wastewater Pump Station Rehabilitation & Replacement	291120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,240,000	\$ -	\$ 2,240,000	53
East Plant Basin Rehabilitation	281202	\$ -	\$ 3,193,805	\$ 3,193,805	\$ 6,387,610	\$ -	\$ -	\$ -	\$ 6,387,610	53
East Intake Rehabilitation Water Treatment Plant	281214	\$ -	\$ -	\$ 3,879,037	\$ 3,879,037	\$ -	\$ -	\$ -	\$ 3,879,037	52
West Intake Rehabilitation	281165	\$ -	\$ 2,600,716	\$ 2,600,716	\$ 5,201,432	\$ -	\$ -	\$ -	\$ 5,201,432	50
Central Zone Improvements & Optimizations Phase II	281196	\$ 756,000	\$ -	\$ 3,696,000	\$ 4,452,000	\$ -	\$ -	\$ -	\$ 4,452,000	48
Disinfection Modification	281236	\$ 10,383,105	\$ -	\$ -	\$ 10,383,105	\$ -	\$ -	\$ -	\$ 10,383,105	48
West Filter Rehabilitation	281240	\$ -	\$ -	\$ -	\$ -	\$ 3,769,227	\$ -	\$ -	\$ 3,769,227	48
Southeast Zone Improvements & Optimizations	281162	\$ -	\$ -	\$ -	\$ -	\$ 2,688,000	\$ -	\$ -	\$ 2,688,000	46
West Zone Improvements & Optimizations	281163	\$ -	\$ -	\$ 3,153,920	\$ 3,153,920	\$ -	\$ -	\$ -	\$ 3,153,920	42
<b>G.O. Bonds and or ARPA</b>	<b>0</b>	<b>\$ 22,678,587</b>	<b>\$ 13,978,746</b>	<b>\$ 15,674,773</b>	<b>\$ 52,332,106</b>	<b>\$ 13,562,931</b>	<b>\$ 16,351,903</b>	<b>\$ 39,346,905</b>	<b>\$ 121,593,845</b>	<b>44</b>
Annual Topeka DREAMS 3 Program	261005	\$ 290,000	\$ 145,000	\$ 145,000	\$ 580,000	\$ 145,000	\$ 145,000	\$ 725,000	\$ 1,595,000	71
Neighborhood Infrastructure Program 2023	601133	\$ 1,700,000	\$ 1,500,000	\$ 1,500,000	\$ 4,700,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 7,700,000	63
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034	\$ -	\$ 103,817	\$ 1,149,312	\$ 1,253,129	\$ -	\$ -	\$ -	\$ 1,253,129	63
SW 10th Avenue from Wanamaker to SW Gerald Lane	701023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,250	\$ -	\$ 155,250	57
Fire Department Fleet Replacement	801057	\$ 1,622,822	\$ 2,741,539	\$ 2,859,336	\$ 7,223,697	\$ 1,967,806	\$ 2,029,536	\$ 10,426,655	\$ 21,647,694	56
NW Lyman Road from NW Tyler to NW Vail.	701050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000	56
Municipal Building and TPAC HVAC	0	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000	55
Downtown Street Improvement Projects	701024	\$ 750,000	\$ 750,000	\$ 750,000	\$ 2,250,000	\$ 750,000	\$ 750,000	\$ -	\$ 3,750,000	53
Parking Facilities Capital Repairs 2022	131081	\$ 3,013,865	\$ 2,118,390	\$ -	\$ 5,132,255	\$ -	\$ 2,067,117	\$ -	\$ 7,199,372	53
Fleet Building Replacement	131082	\$ 6,011,650	\$ -	\$ -	\$ 6,011,650	\$ -	\$ -	\$ -	\$ 6,011,650	52
Infill Sidewalk/Ped Plan 2023	241078	\$ 600,000	\$ 600,000	\$ 600,000	\$ 1,800,000	\$ 600,000	\$ 600,000	\$ -	\$ 3,000,000	51
SE Adams from 37th to 45th	701051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ -	\$ 600,000	51
SW Fairlawn Road from 23rd Street to 28th Street	701040	\$ 103,500	\$ 103,500	\$ 672,750	\$ 879,750	\$ -	\$ -	\$ -	\$ 879,750	51
FIRM 2023	131083	\$ 1,650,000	\$ 2,300,000	\$ 2,300,000	\$ 6,250,000	\$ 2,300,000	\$ 2,300,000	\$ -	\$ 10,850,000	49
Complete Streets Program 2023	601136	\$ -	\$ 600,000	\$ 600,000	\$ 1,200,000	\$ 600,000	\$ 600,000	\$ -	\$ 2,400,000	44
Citywide Infrastructure Program 2023	601135	\$ -	\$ 250,000	\$ 250,000	\$ 500,000	\$ 250,000	\$ 250,000	\$ -	\$ 1,000,000	43
SW Huntoon Street, SW Executive Drive to SW Urish Road	701029	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 200,000	\$ 3,745,250	\$ 4,295,250	41
SW Wanamaker Road/SW Huntoon Street/L-470 Ramps	701018	\$ 51,750	\$ 361,500	\$ 1,993,375	\$ 2,406,625	\$ 1,993,375	\$ -	\$ -	\$ 4,400,000	41
Traffic Signal Replacement Program 2023	141035	\$ 885,000	\$ 885,000	\$ 885,000	\$ 2,655,000	\$ 885,000	\$ 885,000	\$ -	\$ 4,425,000	39
SE 29th Street/ Kansas Turnpike Authority Interchange	701053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 19,500,000	\$ 20,000,000	39
SW Urish Road, SW 21st Street to SW 29th Street	701030	\$ -	\$ -	\$ 450,000	\$ 450,000	\$ 350,000	\$ 3,300,000	\$ -	\$ 4,100,000	38
Fleet Replacement Program - Transportation Operations 2023	861037	\$ 1,000,000	\$ 1,300,000	\$ 1,300,000	\$ 3,600,000	\$ 1,000,000	\$ -	\$ -	\$ 4,600,000	37
SW 21st - Belle to Fairlawn	701052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	34
Replacement of Medians 2023	601134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	33
Traffic Safety Program 2023	601137	\$ -	\$ 220,000	\$ 220,000	\$ 440,000	\$ 220,000	\$ 220,000	\$ -	\$ 880,000	32
SW Topeka Blvd - 38th to 45th	841084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,200,000	\$ 3,200,000	0
S. Topeka Blvd from 29th Street to 38th Street	701038	\$ -	\$ -	\$ -	\$ -	\$ 651,750	\$ -	\$ -	\$ 651,750	0
<b>Fix Our Streets Sales Tax</b>	<b>1.7426E+122</b>	<b>\$ 12,226,500</b>	<b>\$ 15,545,333</b>	<b>\$ 16,559,333</b>	<b>\$ 44,331,166</b>	<b>\$ 15,536,124</b>	<b>\$ 10,950,000</b>	<b>\$ 3,500,000</b>	<b>\$ 74,317,290</b>	<b>54</b>
S. Topeka Blvd from 21st Street to 29th Street	701031	\$ 150,000	\$ 1,700,000	\$ -	\$ 1,850,000	\$ -	\$ -	\$ -	\$ 1,850,000	77

Row Labels	Project Numbers	FY 23	FY 24	FY 25	Total CIB	FY 26	FY 27	FY 28-32	10-Year Totals	Score (0-100)
SE Quincy Street from 8th Street to 10th Street	601098	\$ 50,000	\$ 1,092,500	\$ -	\$ 1,142,500	\$ -	\$ -	\$ -	\$ 1,142,500	74
Pavement Management Rehabilitation & Reconstruction Program 2023	841091	\$ 7,300,000	\$ 6,300,000	\$ 6,300,000	\$ 19,900,000	\$ 6,300,000	\$ 6,300,000	\$ -	\$ 32,500,000	68
ADA Sidewalk Ramp Program 2023	241079	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000	\$ 300,000	\$ 300,000	\$ -	\$ 1,500,000	67
S Topeka Blvd from 15th to 21st	701045	\$ 100,000	\$ 1,300,000	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ 1,400,000	66
SW 29th Street from Topeka Blvd to Burlingame Road	701032	\$ 100,000	\$ -	\$ 885,000	\$ 985,000	\$ -	\$ -	\$ -	\$ 985,000	63
S. Kansas Avenue from 10th Street to 17th Street	701037	\$ -	\$ 100,000	\$ 260,000	\$ 360,000	\$ 2,340,000	\$ -	\$ -	\$ 2,700,000	63
NW Tyler Street, NW Beverly Street to NW Paramore Street	701034	\$ -	\$ -	\$ 605,000	\$ 605,000	\$ -	\$ -	\$ -	\$ 605,000	63
Sidewalk Repair Program 2023	241080	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000	\$ 100,000	\$ 100,000	\$ -	\$ 500,000	61
Street Contract Preventative Maintenance Program 2023	841089	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 6,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 10,000,000	60
SE 29th Street from Kansas Avenue to Adams Street	701039	\$ -	\$ 220,000	\$ 2,880,000	\$ 3,100,000	\$ -	\$ -	\$ -	\$ 3,100,000	60
S. Kansas Avenue (4th to 6th)	841095	\$ 51,500	\$ 382,833	\$ 382,833	\$ 817,166	\$ 382,834	\$ -	\$ -	\$ 1,200,000	57
SW 10th Avenue from Wanamaker to SW Gerald Lane	701023	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 125,000	57
Alley Repair Program 2023	841092	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,500,000	\$ 500,000	\$ 500,000	\$ -	\$ 2,500,000	56
Downtown Street Improvement Projects	701024	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000	\$ 100,000	\$ 100,000	\$ -	\$ 500,000	53
Curb & Gutter Replacement Program 2023	841090	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 3,750,000	\$ 1,250,000	\$ 1,250,000	\$ -	\$ 6,250,000	52
SW Fairlawn Road from 23rd Street to 28th Street	701040	\$ 100,000	\$ -	\$ 996,500	\$ 1,096,500	\$ -	\$ -	\$ -	\$ 1,096,500	51
Sw 37th St - Scapa Place to Burlingame Rd	701055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 3,500,000	\$ 3,700,000	46
SW Huntoon Street, SW Executive Drive to SW Urish Road	701029	\$ -	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	41
SW Topeka Blvd - 38th to 45th	841084	\$ -	\$ -	\$ -	\$ -	\$ 520,000	\$ 200,000	\$ -	\$ 720,000	0
S. Topeka Blvd from 29th Street to 38th Street	701038	\$ -	\$ -	\$ -	\$ -	\$ 1,743,290	\$ -	\$ -	\$ 1,743,290	0
<b>Operating Fund Wastewater</b>	<b>0</b>	<b>\$ 10,700,760</b>	<b>\$ 6,750,760</b>	<b>\$ 6,200,760</b>	<b>\$ 23,652,280</b>	<b>\$ 6,950,760</b>	<b>\$ 6,350,760</b>	<b>\$ 68,603,800</b>	<b>\$ 105,557,600</b>	<b>55</b>
Neighborhood Infrastructure Program 2023	601133	\$ 150,000	\$ 150,000	\$ 150,000	\$ 450,000	\$ 150,000	\$ 150,000	\$ -	\$ 750,000	63
Annual WPC Facility Rehabilitation Program	291123	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000	\$ 10,000,000	63
Annual Wastewater Lining & Replacement Program	291119	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 4,000,000	\$ 1,800,000	\$ 3,000,000	\$ 31,500,000	\$ 40,300,000	62
Annual Inflow & Infiltration Program	291128	\$ -	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ 2,500,000	\$ 4,500,000	61
Oakland WWTP Sludge Thickening Process Upgrade	291091	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	58
Stormwater/Wastewater Flow Monitoring	0	\$ 200,760	\$ 200,760	\$ 200,760	\$ 602,280	\$ 200,760	\$ 200,760	\$ 1,003,800	\$ 2,007,600	56
North Topeka WWTP Nutrient Removal	291106	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	53
Annual Sanitary Sewer Interceptor Maintenance & Rehabilitation Program	291118	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 3,000,000	\$ -	\$ -	\$ 12,000,000	\$ 15,000,000	53
Annual Sanitary Sewer Force Main Replacement Program	291127	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	53
Annual Wastewater Pump Station Rehabilitation & Replacement	291120	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 4,500,000	\$ 2,000,000	\$ -	\$ 10,000,000	\$ 16,500,000	53
WPC Supervisory Control and Data Acquisition (SCADA) System Upgrades	291125	\$ -	\$ 600,000	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ 600,000	50
Odor Control	291126	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000	\$ 8,500,000	46
Annual Wastewater Plant Operations Equipment & Fleet Maintenance Program	291124	\$ 350,000	\$ 300,000	\$ 350,000	\$ 1,000,000	\$ 300,000	\$ 500,000	\$ 1,600,000	\$ 3,400,000	40
<b>G.O. Bonds - Special</b>	<b>701048</b>	<b>\$ 8,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,500,000</b>	<b>70</b>
Polk-Quincy Project Support	701048	\$ 8,500,000	\$ -	\$ -	\$ 8,500,000	\$ -	\$ -	\$ -	\$ 8,500,000	70
<b>Countywide JED Sales Tax</b>	<b>5.02299E+52</b>	<b>\$ 8,030,000</b>	<b>\$ 5,450,000</b>	<b>\$ 4,650,000</b>	<b>\$ 18,130,000</b>	<b>\$ 4,530,000</b>	<b>\$ 5,130,000</b>	<b>\$ 23,700,000</b>	<b>\$ 51,490,000</b>	<b>52</b>
S Topeka Blvd from 15th to 21st	701045	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 300,000	\$ 4,000,000	\$ 4,700,000	66
12th Street (2 Lanes) - Gage Boulevard to Kansas Avenue	701016	\$ 3,480,000	\$ -	\$ -	\$ 3,480,000	\$ -	\$ -	\$ -	\$ 3,480,000	61
Huntoon (2 Lanes) Gage to SW Harrison	701028	\$ 100,000	\$ 500,000	\$ 400,000	\$ 1,000,000	\$ 3,630,000	\$ 3,630,000	\$ -	\$ 8,260,000	53
SW 17th Street MacVicar to Interstate 470	701025	\$ 4,450,000	\$ 4,450,000	\$ 4,250,000	\$ 13,150,000	\$ -	\$ -	\$ -	\$ 13,150,000	52
Se 37th ST - Kansas Ave to Adams St	701058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400,000	\$ 4,400,000	50
S.W. 17th Street, Adams to Washburn	701056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,300,000	\$ 8,300,000	48
Bikeways Master Plan 2023	861035	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ 1,000,000	47
SW 29th St - Fairlawn Rd to Wanamaker Rd	701033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 5,500,000	\$ 6,700,000	47
NE Seward - Sumner to Forest	701057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	45
<b>Operating Fund General</b>	<b>0</b>	<b>\$ 4,949,605</b>	<b>\$ 7,934,605</b>	<b>\$ 6,844,135</b>	<b>\$ 19,728,345</b>	<b>\$ 2,044,135</b>	<b>\$ 2,044,135</b>	<b>\$ 8,816,135</b>	<b>\$ 32,632,750</b>	<b>41</b>
Fire Department Fleet Replacement	801057	\$ 225,000	\$ -	\$ -	\$ 225,000	\$ -	\$ -	\$ -	\$ 225,000	56
Lawson ERP	0	\$ 368,235	\$ 368,235	\$ 368,235	\$ 1,104,705	\$ 368,235	\$ 368,235	\$ 1,841,175	\$ 3,682,350	55
Body Worn Camera/Taser Equipment Replacement Plan	801021.02	\$ 582,720	\$ 582,720	\$ 582,720	\$ 1,748,160	\$ 582,720	\$ 582,720	\$ 3,204,960	\$ 6,118,560	54
Police Department Fleet Replacement	801020.02	\$ 536,000	\$ 536,000	\$ 536,000	\$ 1,608,000	\$ 536,000	\$ 536,000	\$ 2,680,000	\$ 5,360,000	51
Fire Portable Radios	801015	\$ 198,000	\$ 198,000	\$ 198,000	\$ 594,000	\$ 198,000	\$ 198,000	\$ -	\$ 990,000	50
Cityworks Annual Renewal	861032	\$ 153,000	\$ 153,000	\$ 162,180	\$ 468,180	\$ 162,180	\$ 162,180	\$ -	\$ 792,540	45
Asset Inventory / Geospatial Updates	861020	\$ 200,000	\$ -	\$ 200,000	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000	42
Self Contained Breathing Apparatus	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,090,000	\$ 1,090,000	42
Portable and Installed 800 MHz Radios	801030	\$ 90,000	\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000	40
Business Intelligence and Analytical Data Architecture	801056	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	40
ESRI Annual Renewal	861031	\$ 116,650	\$ 116,650	\$ 132,000	\$ 365,300	\$ 132,000	\$ 132,000	\$ -	\$ 629,300	38



Row Labels	Project Numbers	FY 23	FY 24	FY 25	Total CIB	FY 26	FY 27	FY 28-32	10-Year Totals	Score (0-100)
Geocortex Implementation	801017	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	37
Fleet Replacement Program - Transportation Operations 2023	861037	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	37
Fleet Replacement Program	861018	\$ -	\$ 4,500,000	\$ 4,500,000	\$ 9,000,000	\$ -	\$ -	\$ -	\$ 9,000,000	36
Ligo Annual Renewal	861033	\$ 65,000	\$ 65,000	\$ 65,000	\$ 195,000	\$ 65,000	\$ 65,000	\$ -	\$ 325,000	35
Lawson Upgrade	0	\$ 1,500,000	\$ 1,250,000	\$ -	\$ 2,750,000	\$ -	\$ -	\$ -	\$ 2,750,000	34
Salt Brine Maker	861036	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	25
Electric Vehicle Charging Stations	801027	\$ 65,000	\$ 65,000	\$ -	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000	23
<b>Operating Fund Stormwater</b>	<b>1.31885E+44</b>	<b>\$ 3,150,000</b>	<b>\$ 3,400,000</b>	<b>\$ 2,800,000</b>	<b>\$ 9,350,000</b>	<b>\$ 3,000,000</b>	<b>\$ 3,800,000</b>	<b>\$ 34,450,000</b>	<b>\$ 50,600,000</b>	<b>58</b>
Shunga Creek Flood Mitigation	161008	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	68
Annual Levee Asset Repair/Rehab Program	161018	\$ 200,000	\$ 250,000	\$ 250,000	\$ 700,000	\$ 250,000	\$ 250,000	\$ 1,250,000	\$ 2,450,000	62
Stormwater Pump Station Rehab/Replacement Program	161013	\$ -	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ 2,500,000	\$ 4,500,000	62
Annual Stormwater Conveyance System Rehabilitation & Replacement Program	501095	\$ 2,500,000	\$ 1,600,000	\$ 50,000	\$ 4,150,000	\$ 1,050,000	\$ 2,050,000	\$ 25,400,000	\$ 32,650,000	59
Annual Stream & Channel Restoration, Stabilization, & Rehab	501097	\$ 150,000	\$ 150,000	\$ 150,000	\$ 450,000	\$ 150,000	\$ 150,000	\$ 750,000	\$ 1,500,000	57
Annual Best Management Practices Development & Construction	501099	\$ -	\$ 250,000	\$ 250,000	\$ 500,000	\$ 250,000	\$ 250,000	\$ 1,250,000	\$ 2,250,000	56
Annual Drainage Correction Program	501100	\$ -	\$ 300,000	\$ 300,000	\$ 600,000	\$ 300,000	\$ 300,000	\$ 1,500,000	\$ 2,700,000	53
Annual Stormwater Operations Equipment & Fleet Maintenance	501098	\$ 300,000	\$ 350,000	\$ 300,000	\$ 950,000	\$ 500,000	\$ 300,000	\$ 1,800,000	\$ 3,550,000	47
<b>Operating Fund IT</b>	<b>0</b>	<b>\$ 1,479,581</b>	<b>\$ 1,435,917</b>	<b>\$ 1,482,066</b>	<b>\$ 4,397,564</b>	<b>\$ 1,662,066</b>	<b>\$ 1,687,066</b>	<b>\$ 8,023,132</b>	<b>\$ 15,769,828</b>	<b>43</b>
Police Department Mobile Data Terminal	0	\$ 90,000	\$ 90,000	\$ 90,000	\$ 270,000	\$ 90,000	\$ 90,000	\$ 450,000	\$ 900,000	50
Fire Department Mobile Data Terminal Upgrade	0	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 150,000	\$ 210,000	50
Cloud Back-Up Services	0	\$ 50,000	\$ 50,000	\$ 50,000	\$ 150,000	\$ 50,000	\$ 50,000	\$ 250,000	\$ 500,000	48
Cloud Services	0	\$ 305,000	\$ 305,000	\$ 305,000	\$ 915,000	\$ 305,000	\$ 305,000	\$ 1,525,000	\$ 3,050,000	47
2-Factor Authentication	801044	\$ 30,000	\$ 30,000	\$ 30,000	\$ 90,000	\$ 30,000	\$ 30,000	\$ 150,000	\$ 300,000	46
Security Systems Replacements	0	\$ 65,000	\$ 65,000	\$ 65,000	\$ 195,000	\$ 65,000	\$ 65,000	\$ 325,000	\$ 650,000	45
Network Switch Upgrades	0	\$ 150,000	\$ 150,000	\$ 150,000	\$ 450,000	\$ 150,000	\$ 175,000	\$ 775,000	\$ 1,550,000	45
Computer Upgrades	0	\$ 193,515	\$ 149,851	\$ 196,000	\$ 539,366	\$ 196,000	\$ 196,000	\$ 931,366	\$ 1,862,732	43
Data Back-up System Replacements	0	\$ 55,000	\$ 55,000	\$ 55,000	\$ 165,000	\$ 55,000	\$ 55,000	\$ 275,000	\$ 550,000	43
HyperConverged Infrastructure Upgrade	0	\$ 130,000	\$ 130,000	\$ 130,000	\$ 390,000	\$ 130,000	\$ 130,000	\$ 650,000	\$ 1,300,000	43
Microsoft Enterprise Agreement	0	\$ 288,000	\$ 288,000	\$ 288,000	\$ 864,000	\$ 288,000	\$ 288,000	\$ 1,440,000	\$ 2,880,000	42
OpenCities	0	\$ 58,000	\$ 58,000	\$ 58,000	\$ 174,000	\$ 58,000	\$ 58,000	\$ 286,700	\$ 576,700	37
AS/400 Maintenance	0	\$ 65,066	\$ 65,066	\$ 65,066	\$ 195,198	\$ 65,066	\$ 65,066	\$ 65,066	\$ 390,396	36
Desktop Virtualization	0	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 750,000	\$ 1,050,000	34
<b>Operating Fund Water</b>	<b>0</b>	<b>\$ 1,302,545</b>	<b>\$ 7,346,924</b>	<b>\$ 4,683,795</b>	<b>\$ 13,333,264</b>	<b>\$ 11,333,795</b>	<b>\$ 7,433,795</b>	<b>\$ 75,388,975</b>	<b>\$ 107,489,829</b>	<b>54</b>
Annual Water Main Replacement Program	281245	\$ 518,750	\$ 1,000,000	\$ 1,200,000	\$ 2,718,750	\$ 4,050,000	\$ 3,450,000	\$ 40,200,000	\$ 50,418,750	70
Annual Water Treatment Plant Rehabilitation Program	281255	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000	\$ 9,000,000	66
Meter Vault Replacement Program	281218	\$ -	\$ 500,000	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ 4,500,000	\$ 6,500,000	63
Chemical Building Rehabilitation	281166	\$ -	\$ 1,215,129	\$ -	\$ 1,215,129	\$ -	\$ -	\$ -	\$ 1,215,129	61
Neptune 360 Water Meter Application	0	\$ 55,000	\$ 55,000	\$ 55,000	\$ 165,000	\$ 55,000	\$ 55,000	\$ 275,000	\$ 550,000	60
Annual Water Tower Rehabilitation Program	281215	\$ 250,000	\$ 250,000	\$ 250,000	\$ 750,000	\$ 300,000	\$ 300,000	\$ 1,600,000	\$ 2,950,000	57
Annual Hydrant and Valve Rehab and Replacement Program	281221	\$ -	\$ 200,000	\$ 200,000	\$ 400,000	\$ 200,000	\$ 200,000	\$ 1,170,000	\$ 1,970,000	57
Water Booster Pump Station Rehabilitation Program	281237	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 250,000	\$ 1,250,000	\$ 2,250,000	54
Utility Billing System	0	\$ 78,795	\$ 78,795	\$ 78,795	\$ 236,385	\$ 78,795	\$ 78,795	\$ 393,975	\$ 787,950	53
Annual Sanitary Sewer Force Main Replacement Program	291127	\$ -	\$ 2,000,000	\$ 1,000,000	\$ 3,000,000	\$ 4,000,000	\$ 1,200,000	\$ -	\$ 8,200,000	53
Central Zone Improvements & Optimizations Phase II	281196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	48
Annual Water Plant Operations Equipment & Fleet Maintenance Program	281234	\$ 400,000	\$ 400,000	\$ 400,000	\$ 1,200,000	\$ 400,000	\$ 400,000	\$ 2,000,000	\$ 4,000,000	46
Southeast Zone Improvements & Optimizations	281162	\$ -	\$ 648,000	\$ -	\$ 648,000	\$ -	\$ -	\$ 9,000,000	\$ 9,648,000	46
North Zone Optimization	281248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	45
Montara Zone Optimization	281249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	43
West Zone Improvements & Optimizations	281163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	42
<b>Federal Funds</b>	<b>7.29224E+37</b>	<b>\$ 840,000</b>	<b>\$ 2,240,000</b>	<b>\$ 1,690,000</b>	<b>\$ 4,770,000</b>	<b>\$ 690,000</b>	<b>\$ 690,000</b>	<b>\$ 300,000</b>	<b>\$ 6,450,000</b>	<b>63</b>
Annual Topcka DREAMS 3 Program	261005	\$ 60,000	\$ 60,000	\$ 60,000	\$ 180,000	\$ 60,000	\$ 60,000	\$ 300,000	\$ 600,000	71
Shunga Creek Flood Mitigation	161008	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	68
Bridge Maintenance Program 2023	121019	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000	\$ 300,000	\$ 300,000	\$ -	\$ 1,500,000	64
Bridge on SE 29th Street over Butcher Creek	121005	\$ 50,000	\$ 850,000	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ 900,000	64
Neighborhood Infrastructure Program 2023	601133	\$ 330,000	\$ 330,000	\$ 330,000	\$ 990,000	\$ 330,000	\$ 330,000	\$ -	\$ 1,650,000	63
12th Street (2 lanes) - Gage Boulevard to Kansas Avenue	701016	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	61
Central Zone Improvements & Optimizations Phase II	281196	\$ -	\$ 700,000	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ 700,000	48
<b>Operating Fund Facilities</b>	<b>131084</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 900,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>46</b>
Facilities Maintenance and Repair Program 2023	131084	\$ 300,000	\$ 300,000	\$ 300,000	\$ 900,000	\$ 300,000	\$ 300,000	\$ -	\$ 1,500,000	46

Row Labels	Project Numbers	FY 23	FY 24	FY 25	Total CIB	FY 26	FY 27	FY 28-32	10-Year Totals	Score (0-100)
Grand Total	0	\$ 117,502,897	\$ 84,374,473	\$ 90,146,340	\$ 292,023,709	\$ 76,987,038	\$ 75,093,659	\$ 262,128,947	\$ 706,233,353	50