

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Topeka

will meet on September 5, 2023 at 6:00 PM at the City Council Chambers at 214 E Eighth St. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at www.topeka.org/finance/budget/ and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	105,427,287	25.442	111,179,308	27.562	141,675,375	39,193,200	27.062
Debt Service	21,840,020	13.817	19,519,963	10.720	33,884,111	15,525,200	10.720
Library							
Special Liability	719,792	0.680	971,003	0.681	4,218,504	985,981	0.681
Topeka Metropolitan Transit Authority	5,536,121	4.200	5,920,441	4.200	6,365,000	6,082,574	4.200
Special Highway	5,182,332		4,990,175		8,208,806		
Special Alcohol & Drug	659,892		628,411		720,534		
Alcohol & Drug Safety	103,797		118,729		32,354		
Law Enforcement	444,610		367,175		1,527,500		
Transient Guest Tax	2,642,836		3,121,251		3,892,945		
Retirement Reserve	1,552,018		1,283,936		4,304,166		
Historical Asset Tourism			12,930		16,781		
Half Cent Sales Tax (JEDO)	17,813,755		19,041,202		29,642,729		
Half Cent Sales Tax (Street)	9,024,567		20,355,575		32,660,128		
Tax Increment Financing	1,252,020		1,250,000		850,000		
Court Technology	40,817		28,775		243,000		
Downtown Improvement	215,312		99,022		338,608		
Community Development	1,419,641		1,376,334		1,476,370		
Tourism Improvement	398,833		353,367		430,000		
Federal Funds Exchange	2,860,054		1,207,741		3,750,000		
Facilities	4,458,695		3,429,629		3,657,295		
Combined Utilities	81,402,541		77,837,602		112,169,218		
Public Parking	3,376,896		2,174,588		3,079,418		
Fleet	2,210,624		2,077,011		3,934,275		
IT	4,226,714		4,452,629		5,970,730		
Opioid Settlement	2,200		3,483		28,585		
Economic Development	0		0		500,000		
NOTO BID	0		0		15,000		
Non-Budgeted Funds-A	27,592,666						
Totals	300,404,039	44.139	281,800,281	43.163	403,591,432	61,786,954	42.663
					<i>Revenue Neutral Rate**</i>		39.594
Less: Transfers	25,273,577		13,280,000		32,608,400		
Net Expenditure	275,130,463		268,520,281		370,983,032		
Total Tax Levied	53,934,597		57,434,647		xxxxxx		
Assessed Valuation	1,227,152,825		1,337,569,097		1,448,267,321		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	181,773,298		145,755,000		146,865,000		
Revenue Bonds	271,930,000		314,125,000		299,405,000		
Other	23,474,856		5,395,000		3,980,000		
Lease Purchase Principal	1,396,636		2,712,046		3,338,498		
Total	478,574,790		467,987,046		453,588,498		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Brenda Younger
City Official Title: City Clerk